

# College Ave Student Loans 2017-A, LLC

Distribution Date: 07/25/2019

Collection Period: 06/30/2019

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Loans by Repayment Status	4	Administrator	John Sullivan (302) 304-8745 jsullivan@collegeave.com
Loans by Borrower Status	4	Back-Up Administrator	Rachel Intfen (619) 684-7225 rintfen@goalsolutions.com
Loan Population and Rollforward	5	Indenture Trustee	Nancy Hagner (410) 244-4237 nhagner@WilmingtonTrust.com
Statistics	6	Owner Trustee	Kristin Moore (302) 573-3239 KMoore@christianatrust.com
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## I. Deal Parameters

A Student Loan Portfolio Characteristics		07/17/2017	05/31/2019	06/30/2019
Principal Balance		\$ 160,984,961.35	\$ 133,393,621.53	\$ 133,016,986.52
Interest to be Capitalized Balance		5,738,972.76	10,652,440.86	9,875,987.72
Pool Balance		<b>\$ 166,723,934.11</b>	<b>\$ 144,046,062.39</b>	<b>\$ 142,892,974.24</b>
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		7.91%	9.04%	9.05%
WAC2 - Effective Rate		7.81%	8.92%	8.93%
Weighted Average Remaining Term		134	116	115
Number of Loans		12,861	11,032	10,946
Number of Borrowers		10,299	8,893	8,829
Pool Factor			0.863979507	0.857063354
Constant Prepayment Rate (CPR) (1)			9.12%	8.42%
Since Issuance Constant Prepayment Rate (CPR) (1)			8.48%	8.54%

  

B Debt Securities (Post Distribution)		CUSIP	07/17/2017	06/25/2019	07/25/2019
Class A-1	194204 AA1		\$ 95,320,000.00	\$ 75,994,232.05	\$ 75,029,541.16
Class A-2	194204 AB9		43,470,000.00	34,656,622.61	34,216,682.27
Class B	194204 AC7		10,760,000.00	10,760,000.00	10,760,000.00
Class C	194204 AD5		11,340,000.00	11,340,000.00	11,340,000.00
<b>Total</b>			<b>\$ 160,890,000.00</b>	<b>\$ 132,750,854.66</b>	<b>\$ 131,346,223.43</b>

  

C Certificates (Post Distribution)		CUSIP	07/17/2017	06/25/2019	07/25/2019
Residual	194204 103		\$ 100,000.00	\$ 100,000.00	\$ 100,000.00

  

D Cash Account Balances (Post Distribution)		07/17/2017	06/25/2019	07/25/2019
Reserve Account		\$ 833,619.68	\$ 833,619.68	\$ 833,619.68
Capitalized Interest Account		1,333,791.48	1,333,791.48	1,333,791.48
<b>Total</b>		<b>\$ 2,167,411.16</b>	<b>\$ 2,167,411.16</b>	<b>\$ 2,167,411.16</b>

  

E Asset / Liability (2)		07/17/2017	05/31/2019	06/30/2019
Class A Overcollateralization %		16.75%	23.18%	23.55%
Specified Class A Overcollateralization	(the greater of (i) 36.75% of the Pool Balance or (ii) 2.00% of the Initial Pool Balance)	\$ 61,271,045.79	\$ 52,936,927.93	\$ 52,513,168.03
Class B Overcollateralization %		10.30%	15.71%	16.02%
Specified Class B Overcollateralization	(the greater of (i) 30.30% of Pool Balance or (ii) 1.50% of the Initial Pool Balance)	\$ 50,517,352.04	\$ 43,645,956.90	\$ 43,296,571.19
Class C Overcollateralization %		3.50%	7.84%	8.08%
Specified Class C Overcollateralization	(the greater of (i) 23.50% of Pool Balance or (ii) 1.00% of the Initial Pool Balance)	\$ 39,180,124.52	\$ 33,850,824.66	\$ 33,579,848.95

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

# College Ave Student Loans 2017-A, LLC

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## II. CASL 2017-A Cash Account Activity 05/31/2019 through 06/30/2019

### A Student Loan Receipts

	05/31/2019	06/30/2019
Principal Payments - Scheduled	\$ 378,972.44	\$ 413,709.17
Interest Payments - Scheduled	530,239.30	505,639.76
Prepayments	1,145,515.51	1,045,573.73
Fees	901.11	843.00
Refunds	-	-
<b>Subtotal</b>	<b>\$ 2,055,628.36</b>	<b>\$ 1,965,765.66</b>
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 221,111.51	\$ 185,337.61
Current Period Collections Deposited by the Servicer in the Subsequent Period	(185,337.61)	(178,393.03)
<b>Total Cash Remitted by the Servicer During the Current Collection Period</b>	<b>\$ 2,091,402.26</b>	<b>\$ 1,972,710.24</b>

### B Defaulted Loan Recoveries

Principal Payments	\$ 16,324.29	\$ 2,881.84
Interest Payment	-	-
Collection Agency Fees	(4,081.07)	(720.46)
<b>Subtotal</b>	<b>\$ 12,243.22</b>	<b>\$ 2,161.38</b>
Prior Period Collections Deposited by the Collection Agency in the Current Period	\$ -	\$ -
Current Period Collections Deposited by the Collection Agency in the Subsequent Period	(12,243.22)	(2,161.38)
<b>Total Cash Remitted by the Collection Agency During the Current Collection Period</b>	<b>\$ (0.00)</b>	<b>\$ -</b>

### C Other Deposits

Interest Income	-	-
Other Deposits/Adjustments	-	-
Prior Period Funds Pending Payment	-	-
Prior Period undistributed Funds	-	-
<b>Total Available Funds</b>	<b>\$ 2,091,802.26</b>	<b>\$ 1,972,710.24</b>

# College Ave Student Loans 2017-A, LLC

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## III. CASL 2017-A Portfolio Characteristics

### Loans by Repayment Status

	05/31/2019					06/30/2019				
	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
<b>Interim</b>										
Enrolled	9.82%	1,794	\$ 26,476,383.13	18.38%		9.80%	1,627	\$ 24,212,958.38	16.94%	
Grace	9.67%	964	14,408,317.66	10.00%		9.62%	831	12,716,159.93	8.90%	
Deferred	9.24%	107	1,523,097.23	1.06%		9.25%	97	1,260,297.59	0.88%	
<b>Repayment</b>										
Current	8.44%	7,635	\$ 93,190,831.79	64.70%	91.69%	8.52%	7,820	\$ 95,687,280.31	66.96%	91.39%
31-60	9.85%	106	1,356,170.38	0.94%	1.33%	9.60%	111	1,330,834.43	0.93%	1.27%
61-90	9.75%	68	1,039,444.60	0.72%	1.02%	9.99%	66	784,047.85	0.55%	0.75%
>90	10.43%	134	1,882,603.30	1.31%	1.85%	10.25%	155	2,238,064.05	1.57%	2.14%
Forbearance	9.97%	224	4,169,214.30	2.89%	4.10%	9.92%	239	4,663,331.70	3.26%	4.45%
<b>Total</b>	<b>8.92%</b>	<b>11,032</b>	<b>\$ 144,046,062.39</b>	<b>100.00%</b>	<b>100.00%</b>	<b>8.93%</b>	<b>10,946</b>	<b>\$ 142,892,974.24</b>	<b>100.00%</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

### Loans by Borrower Status

	05/31/2019					06/30/2019				
	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (2)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (2)
<b>Interim</b>										
Enrolled	9.09%	3371	\$ 51,767,157.18	35.94%		9.10%	3033	\$ 46,829,026.29	32.77%	
Grace	9.06%	1730	27,308,464.41	18.96%		9.02%	1543	24,787,524.43	17.35%	
Deferred	9.19%	109	1,545,436.96	1.07%		9.20%	100	1,289,676.60	0.90%	
<b>P&amp;I Repayment</b>										
Current	8.52%	5302	\$ 55,224,211.03	38.34%	87.07%	8.61%	5718	\$ 61,253,015.90	42.87%	87.52%
31-60	9.79%	97	1,157,848.53	0.80%	1.83%	9.93%	100	1,167,854.72	0.82%	1.67%
61-90	9.81%	65	991,126.68	0.69%	1.56%	10.05%	62	718,008.75	0.50%	1.03%
> 90	10.43%	134	1,882,603.30	1.31%	2.97%	10.24%	151	2,184,535.85	1.53%	3.12%
Forbearance	9.97%	224	4,169,214.30	2.89%	6.57%	9.92%	239	4,663,331.70	3.26%	6.66%
<b>Total</b>	<b>8.92%</b>	<b>11,032</b>	<b>\$ 144,046,062.39</b>	<b>100.00%</b>	<b>100.00%</b>	<b>8.93%</b>	<b>10,946</b>	<b>\$ 142,892,974.24</b>	<b>100.00%</b>	<b>100.00%</b>

\* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days

\* Percentages may not total 100% due to rounding

(2) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

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## III. CASL 2017-A Portfolio Characteristics (cont'd)

	<u>05/31/2019</u>	<u>06/30/2019</u>
Pool Balance	\$ 144,046,062.39	\$ 142,892,974.24
Total # Loans	11,032	10,946
Total # Borrowers	8,893	8,829
Weighted Average Coupon	8.92%	8.93%
Weighted Average Remaining Term	116	115
Beginning Principal Balance	\$ 134,376,660.64	133,393,621.53
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,524,487.95)	(1,459,282.90)
Delinquency Charge-Offs	(156,910.05)	(78,282.97)
Loans Discharged	-	-
Capitalized Interest	698,876.68	1,161,099.06
Servicer Adjustments	(517.79)	(168.20)
<b>Ending Principal Balance</b>	<b>\$ 133,393,621.53</b>	<b>\$ 133,016,986.52</b>
Beginning Interest Balance	11,745,064.41	11,505,858.28
Loans Purchased	-	-
Loans Sold	-	-
Loans Repaid	(530,239.30)	(505,639.76)
Delinquency Charge-Offs	(13,829.24)	(7,628.74)
Loans Discharged	-	-
Capitalized Interest	(698,876.68)	(1,161,099.06)
Servicer Adjustments	102.13	15.07
Interest Accrual	1,003,636.96	928,029.81
<b>Ending Interest Balance</b>	<b>\$ 11,505,858.28</b>	<b>\$ 10,759,535.60</b>
Collection Account	2,091,402.26	1,972,710.24
Reserve Account	833,619.68	833,619.68
Capitalized Interest Account	1,333,791.48	1,333,791.48
Servicer Payments Due	185,337.61	178,393.03
Servicer Payment Payable	-	-
Collection Receipts Due	44,077.53	46,238.91
Cancellation Refunds Owed to Trust	43,258.63	43,258.63
<b>Total Collections &amp; Reserves</b>	<b>\$ 4,531,487.19</b>	<b>\$ 4,408,011.97</b>
<b>Total Assets</b>	<b>\$ 149,430,967.00</b>	<b>\$ 148,184,534.09</b>

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## III. CASL 2017-A Portfolio Characteristics (cont'd)

	05/31/2019	06/30/2019
Percent of Pool - Cosigned	91.34%	91.39%
Percent of Pool - Non Cosigned	8.66%	8.61%
Percent of Pool - ACH Benefit Utilized	32.23%	32.07%
Percent of Pool - ACH Benefit Not Utilized	67.77%	67.93%
Beginning Principal Defaulted Loan Balance	\$ 2,296,182.55	\$ 2,429,939.43
New Loans Defaulted (Principal)	156,910.05	78,282.97
Recoveries	(16,324.29)	(2,881.84)
Servicer Adjustments	(6,828.88)	-
<b>Ending Principal Defaulted Balance</b>	<b>2,429,939.43</b>	<b>2,505,340.56</b>
Beginning Interest Defaulted Loan Balance	\$ 168,415.59	\$ 180,331.29
New Loans Defaulted (Interest)	13,829.24	7,628.74
Recoveries	-	-
Servicer Adjustments	(1,913.54)	-
<b>Ending Interest Defaulted Balance</b>	<b>180,331.29</b>	<b>187,960.03</b>
Gross Principal Realized Loss - Periodic	\$ 156,910.05	\$ 78,282.97
Gross Principal Realized Loss - Cumulative	2,565,586.26	2,643,869.23
Recoveries on Realized Losses - Periodic	(3,389.00)	\$ (2,881.84)
Recoveries on Realized Losses - Cumulative	(8,446.96)	(11,328.80)
Net Losses - Periodic	<b>\$ 140,585.76</b>	<b>\$ 75,401.13</b>
Net Losses - Cumulative	<b>2,540,815.01</b>	<b>2,632,540.43</b>
Constant Prepayment Rate (CPR) (1)	9.12%	8.42%
Since Issuance Constant Prepayment Rate (CPR) (1)	8.48%	8.54%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ -	\$ -
% of Loans in Modification as a % of Loans in Repayment (P&I)	0.00%	0.00%

(1) See section VIII for CPR Methodology

# College Ave Student Loans 2017-A, LLC

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## IV. Portfolio Statistics as of 06/30/2019

### A Current Payment Status

	# Loans	\$ Pool Balance	% Pool
Full Deferral	2,794	\$ 42,852,747.60	29.99%
Flat \$25 Payment	1,051	20,230,239.94	14.16%
Interest Only	1,070	14,486,571.48	10.14%
Principal and Interest	6,031	65,323,415.22	45.71%
<b>Total</b>	<b>10,946</b>	<b>\$ 142,892,974.24</b>	<b>100.00%</b>

### B Weighted Average Original FICO

	# Loans	\$ Pool Balance	% Pool
800+	3,245	\$ 41,209,635.63	28.84%
780-799	1,293	16,852,040.67	11.79%
760-779	1,147	14,079,355.83	9.85%
740-759	1,141	14,949,990.02	10.46%
720-739	1,099	14,415,426.35	10.09%
700-719	1,122	15,525,641.93	10.87%
680-699	1,052	14,319,420.91	10.02%
660-679	847	11,541,462.90	8.08%
0-659	-	-	0.00%
<b>Total</b>	<b>10,946</b>	<b>\$ 142,892,974.24</b>	<b>100.00%</b>

### C Range of Pool Balances

	# Loans	\$ Pool Balance	% Pool
\$0-\$5,000	2,335	\$ 7,249,141.83	5.07%
\$5,001-\$10,000	3,092	22,758,779.45	15.93%
\$10,001-\$15,000	2,108	25,967,486.15	18.17%
\$15,001-\$20,000	1,284	22,419,041.28	15.69%
\$20,001-\$25,000	794	17,706,389.07	12.39%
\$25,001-\$30,000	517	14,102,660.24	9.87%
\$30,001-\$35,000	316	10,234,882.20	7.16%
\$35,001-\$40,000	190	7,101,435.74	4.97%
\$40,001-\$45,000	129	5,459,908.20	3.82%
\$45,001-\$50,000	85	4,026,914.10	2.82%
\$50,001-\$55,000	33	1,746,840.79	1.22%
\$55,001+	63	4,119,495.19	2.88%
<b>Total</b>	<b>10,946</b>	<b>\$ 142,892,974.24</b>	<b>100.00%</b>

# College Ave Student Loans 2017-A, LLC

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## IV. Portfolio Statistics as of 06/30/2019 (cont'd)

### D School Type and Program Length

	# Loans	\$ Pool Balance	% Pool
For Profit (2-3 Years)	165	\$ 1,679,008.88	1.18%
For Profit (4+ Years)	800	15,434,624.50	10.80%
Not for Profit (2-3 Years)	1	12,804.83	0.01%
Not for Profit (4+ Years)	9,980	125,766,536.03	88.01%
<b>Total</b>	<b>10,946</b>	<b>\$ 142,892,974.24</b>	<b>100.00%</b>

### E Interest Rate Type

	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	3,416	\$ 46,014,663.34	32.20%
Variable Rate Loan	7,530	96,878,310.90	67.80%
<b>Total</b>	<b>10,946</b>	<b>\$ 142,892,974.24</b>	<b>100.00%</b>

### F Loans by APR

	# Loans	\$ Pool Balance	% Pool
<4%	30	\$ 322,822.71	0.23%
4-5%	638	7,748,319.41	5.42%
5-6%	946	11,869,769.89	8.31%
6-7%	1,158	14,093,240.27	9.86%
7-8%	1,114	14,335,286.34	10.03%
8+%	7,060	94,523,535.62	66.15%
<b>Total</b>	<b>10,946</b>	<b>\$ 142,892,974.24</b>	<b>100.00%</b>

### G Product Type

	# Loans	\$ Pool Balance	% Pool
Undergraduate	10,364	\$ 135,725,184.61	94.98%
Graduate	453	5,703,374.84	3.99%
Parent	129	1,464,414.79	1.02%
<b>Total</b>	<b>10,946</b>	<b>\$ 142,892,974.24</b>	<b>100.00%</b>

# College Ave Student Loans 2017-A, LLC

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## IV. Portfolio Statistics as of 06/30/2019 (cont'd)

### H Borrower State

	<u># Loans</u>	<u>\$ Pool Balance</u>	<u>% Pool</u>
CA	1,068	\$ 19,220,586.97	13.45%
NY	954	13,329,186.08	9.33%
PA	995	13,092,423.13	9.16%
NJ	676	10,891,938.26	7.62%
IL	678	8,721,987.03	6.10%
TX	606	6,957,588.92	4.87%
FL	398	6,129,525.84	4.29%
OH	479	4,984,366.97	3.49%
VA	351	4,691,888.71	3.28%
MA	278	3,616,998.04	2.53%
Other	4,463	51,256,484.29	35.87%
<b>Total</b>	<b>10,946</b>	<b>\$ 142,892,974.24</b>	<b>100.00%</b>

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## V. CASL 2017-A Calculations: Reserve Account and Principal Distribution

		<u>06/30/2019</u>
<b>A</b>	<b>Reserve Account</b>	
	Actual Reserve Account Balance	\$ 833,619.68
	Reserve Account Requirement	833,619.68
	Reserve Fund Required Deposit (Withdrawal)	<u>\$ -</u>
<b>B</b>	<b>Class A Principal Distribution Amount</b>	<u>\$ 1,404,631.23</u>
	<b>First Priority Principal Distribution</b>	
	Lesser of (a & b):	<u>\$ -</u>
	(a) Available funds remaining after 1st & 2nd waterfall payments	\$ 1,492,231.23
	(b) Excess over Pool Balance less \$250,000	-
	<b>Second Priority Principal Distribution</b>	
	Lesser of (a & b):	<u>\$ -</u>
	(a) Available funds remaining after 1st through 4th waterfall payments	\$ 1,451,881.23
	(b) Excess over Pool Balance less \$250,000	-
	<b>Regular Principal Distribution</b>	<u>\$ 1,404,631.23</u>
	Lesser of (a & b):	
	(a) Available funds remaining after 1st through 7th waterfall payments	\$ 1,404,631.23
	(b) Excess over Pool Balance	20,271,048.45
	Specified Class A Overcollateralization	
	greater of (c & d):	<u>\$ 52,513,168.03</u>
	(c)	52,513,168.03
	(d)	3,334,478.68
<b>C</b>	<b>Class B Principal Distribution Amount</b>	<u>\$ -</u>
	<b>Regular Principal Distribution</b>	
	Lesser of (a & b):	<u>\$ -</u>
	(a) Available funds remaining after 1st through 8th waterfall payments	-
	(b) Excess over Pool Balance	20,409,820.38
	Specified Class B Overcollateralization	
	greater of (c & d):	<u>\$ 43,296,571.19</u>
	(c)	43,296,571.19
	(d)	2,500,859.01
<b>D</b>	<b>Class C Principal Distribution Amount</b>	<u>\$ -</u>
	<b>Regular Principal Distribution</b>	
	Lesser of (a & b):	<u>\$ -</u>
	(a) Available funds remaining after 1st through 9th waterfall payments	-
	(b) Excess over Pool Balance	22,033,098.14
	Specified Class C Overcollateralization	
	greater of (c & d):	<u>\$ 33,579,848.95</u>
	(c)	33,579,848.95
	(d)	1,667,239.34

# College Ave Student Loans 2017-A, LLC

Distribution Date: 07/25/2019

Collection Period: 06/30/2019

## VI. CASL 2017-A Waterfall for Distributions

		<u>Payment</u>	<u>Available Funds</u>
<b>Available Funds</b>			\$ 1,972,710.24
<b>Reserve Fund Transfer</b>			-
<b>Waterfall Distributions</b>			1,972,710.24
<b>First</b> , to pay the Senior Transaction Fees:		\$ 115,419.15	1,857,291.09
Trustee Fee	\$ 2,334.09		
Administrator Fee	5,558.07		
Servicing Fees	107,526.99		
Surveillance Fees	-		
Website Fees	-		
Extraordinary Expenses	-		
<b>Second</b> , to the Holders of the Class A Notes to pay interest		365,059.86	1,492,231.23
Class A-1	256,757.91		
Class A-2	108,301.95		
<b>Third</b> , to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)		-	1,492,231.23
Class A-1	-		
Class A-2	-		
<b>Fourth</b> , to the Holders of the Class B Notes to pay interest		40,350.00	1,451,881.23
<b>Fifth</b> , to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)		-	1,451,881.23
Class A-1	-		
Class A-2	-		
Class B	-		
<b>Sixth</b> , to the Holders of the Class C Notes to pay interest		47,250.00	1,404,631.23
<b>Seventh</b> , to the Reserve Account		-	1,404,631.23
<b>Eighth</b> , to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)		1,404,631.23	-
Class A-1	964,690.89		
Class A-2	439,940.34		
<b>Ninth</b> , to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)		-	-
<b>Tenth</b> , to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)		-	-
<b>Eleventh</b> , to pay the Subordinate Transaction Fees		-	-
<b>Twelfth</b> , remainder to the Holders of the Certificates		-	-
<b>Total Distributions</b>		<b>\$ 1,972,710.24</b>	

# College Ave Student Loans 2017-A, LLC

Distribution Date: 07/25/2019

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## VII. CASL 2017-A Principal and Interest Distributions

	<u>Class A-1</u>	<u>Class A-2</u>	<u>Class B</u>	<u>Class C</u>
CUSIP	194204 AA1	194204 AB9	194204 AC7	194204 AD5
Record Date (Days Prior to Distribution)	1 New York Business Day	15th Calendar Day	15th Calendar Day	15th Calendar Day

### Note Interest Calculation and Distribution

Accrual Period Begin	06/25/2019	06/25/2019	06/25/2019	06/25/2019
Accrual Period End	07/24/2019	07/24/2019	07/24/2019	07/24/2019
Index	LIBOR	FIXED	FIXED	FIXED
Spread/Fixed Rate	1.65%	3.75%	4.50%	5.00%
Daycount Fraction	0.083333	0.083333	0.083333	0.083333
Interest Rate	4.05438%	3.75000%	4.50000%	5.00000%
Accrued Interest Factor	0.00337865	0.003125000	0.003750000	0.004166667
Current Interest Due	\$ 256,757.91	\$ 108,301.95	\$ 40,350.00	\$ 47,250.00
Interest Shortfall from Prior Period Plus Accrued Interest	-	-	-	-
Total Interest Due	\$ 256,757.91	\$ 108,301.95	\$ 40,350.00	\$ 47,250.00
Interest Paid	\$ 256,757.91	\$ 108,301.95	\$ 40,350.00	\$ 47,250.00
Interest Shortfall	-	-	-	-

### Note Principal Distribution

Original Note Balance	\$ 95,320,000.00	\$ 43,470,000.00	\$ 10,760,000.00	\$ 11,340,000.00
Beginning Note Balance	\$ 75,994,232.05	\$ 34,656,622.61	\$ 10,760,000.00	\$ 11,340,000.00
Principal Paid	(964,690.89)	(439,940.34)	-	-
Ending Note Balance	\$ 75,029,541.16	\$ 34,216,682.27	\$ 10,760,000.00	\$ 11,340,000.00
Paydown Factor	0.010120551	0.010120551	-	-
Ending Balance Factor	0.787133248	0.787133248	1.000000000	1.000000000

# College Ave Student Loans 2017-A, LLC

Distribution Date: 07/25/2019

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## VIII. Methodology

### A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$\text{CPR} = 1 - \left( 1 - \frac{\text{UPP}}{\text{SEP}} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments

Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Repayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no prepayments and defaults. For purposes of Since-Issued CPR calculations, projected period end pool balance assumes in-school status loans have up to a six month grace period before moving to repayment, grace status loans remain in grace status until their status end date and then move to full principal and interest repayment, loans subject to interim interest or fixed payments during their in-school and grace period continue paying interim interest or fixed payments until full principal and interest repayment begins, all other trust loans are in full principal and interest repayment status, and that no trust loan in full principal and interest repayment moves from full principal and interest repayment status to any other status.

$$\text{Since Issuance CPR} = 1 - \left( \frac{\text{APB}}{\text{PPB}} \right)^{\left( \frac{12}{\text{MSC}} \right)}$$

APB = Actual period-end Pool Balance

PPB = Projected period-end Pool Balance assuming no prepayments and no defaults

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

MSC = Months Since Cut-Off

### B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization %       $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class B Overcollateralization %       $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class C Overcollateralization %       $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$