

College Ave Student Loans 2018-A, LLC

Distribution Date: 05/26/2020

Collection Period: 04/30/2020

Table of Contents		External Parties	
Investor Report	Page	Issuer	College Ave Student Loans 2018-A, LLC
		Sponsor	College Avenue Student Loans, LLC
I. Deal Parameters		Master Servicer	College Ave Student Loan Servicing, LLC
A. Student Loan Portfolio Characteristics	2	Servicer	University Accounting Services, LLC
B. Debt Securities (Post Distribution)	2	Back-Up Servicer	Pennsylvania Higher Education Assistance Agency
C. Certificates (Post Distribution)	2	Administrator	College Ave Administrator, LLC
D. Cash Account Balances (Post Distribution)	2	Back-Up Administrator	Goal Structured Solutions, Inc.
E. Asset / Liability	2	Indenture Trustee	Wilmington Trust, National Association
II. Cash Account Activity		Owner Trustee	Wilmington Savings Fund Society / Christiana Trust
A. Student Loan Receipts	3		
B. Other Deposits	3		
III. Portfolio Characteristics		Contacts	
Loans by Repayment Status	4	Administrator	John Sullivan jsullivan@collegeave.com (302) 304-8745
Loans by Borrower Status	4	Back-Up Administrator	Rachel Intfen rintfen@goalsolutions.com (619) 684-7225
Loan Population and Rollforward Statistics	5 6	Indenture Trustee	Nancy Hagner nhagner@wilmingtontrust.com (410) 244-4237
IV. Portfolio Statistics		Owner Trustee	Kristin Moore KMoore@christianatrust.com (302) 573-3239
A. Current Payment Status	7		
B. Weighted Average Original FICO Score	7		
C. Range of Pool Balances	7		
D. School Type and Program Length	8		
E. Interest Rate Type	8		
F. Loans by APR	8		
G. School Type	8		
H. Loan State	9		
V. Reserve Account and Principal Distribution Calculations		Dates	
A. Reserve Account Requirement	10	Cut-Off Date	June 18, 2018
B. Class A Principal Distribution	10	Close Date	June 21, 2018
C. Class B Principal Distribution	10	First Distribution Date	August 27, 2018
D. Class C Principal Distribution	10	Distribution Date	May 26, 2020
VI. Waterfall for Distributions	11	Next Distribution Date	June 25, 2020
VII. Principal and Interest Distributions	12	Distribution Frequency	Monthly
VIII. Methodology	13	Record Dates	
		Class A-1 Notes	May 25, 2020
		Class A-2 Notes	May 15, 2020
		Class B Notes	May 15, 2020
		Class C Notes	May 15, 2020

College Ave Student Loans 2018-A, LLC

Distribution Date: 05/26/2020

Collection Period: 04/30/2020

I. Deal Parameters

A Student Loan Portfolio Characteristics		06/18/2018	03/31/2020	04/30/2020
Principal Balance		\$ 194,913,289.72	\$ 164,573,613.05	\$ 162,879,452.43
Interest to be Capitalized Balance		6,799,913.10	15,935,901.75	16,360,112.81
Pool Balance		\$ 201,713,202.82	\$ 180,509,514.80	\$ 179,239,565.24
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		9.16%	9.28%	8.99%
WAC2 - Effective Rate		9.06%	9.16%	8.88%
Weighted Average Remaining Term		143	128	127
Number of Loans		14,522	12,529	12,415
Number of Borrowers		12,947	11,207	11,103
Pool Factor			0.894882002	0.888586184
Constant Prepayment Rate (CPR) (1)			11.30%	8.29%
Since Issuance Constant Prepayment Rate (CPR) (1)			9.47%	9.54%

B Debt Securities (Post Distribution)		CUSIP	06/18/2018	04/27/2020	05/26/2020
Class A-1		19423DAA8	\$ 83,400,000.00	66,867,197.80	\$ 65,946,279.48
Class A-2		19423DAB6	86,440,000.00	69,304,563.28	68,350,076.71
Class B		19423DAC4	13,520,000.00	13,520,000.00	13,520,000.00
Class C		19423DAD2	15,930,000.00	15,930,000.00	15,930,000.00
Total			\$ 199,290,000.00	\$ 165,621,761.08	\$ 163,746,356.19

C Certificates (Post Distribution)		CUSIP	06/18/2018	04/27/2020	05/26/2020
Residual		19423D100	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00

D Cash Account Balances (Post Distribution)		06/18/2018	04/27/2020	05/26/2020
Reserve Account		\$ 1,008,566.02	1,008,566.02	\$ 1,008,566.02
Capitalized Interest Account		6,555,679.10	3,832,550.85	3,832,550.85
Total		\$ 7,564,245.12	\$ 4,841,116.87	\$ 4,841,116.87

E Asset / Liability (2)		06/18/2018	03/31/2020	04/30/2020
Class A Overcollateralization %		15.80%	24.56%	25.07%
Specified Class A Overcollateralization	(the greater of (i) 30.60% of the Pool Balance or (ii) 6.00% of the Initial Pool Balance)	\$ 61,724,240.06	\$ 55,235,911.53	\$ 54,847,306.96
Class B Overcollateralization %		9.10%	17.07%	17.53%
Specified Class B Overcollateralization	(the greater of (i) 24.60% of Pool Balance or (ii) 5.50% of the Initial Pool Balance)	\$ 49,621,447.89	\$ 44,405,340.64	\$ 44,092,933.05
Class C Overcollateralization %		1.20%	8.25%	8.64%
Specified Class C Overcollateralization	(the greater of (i) 15.50% of Pool Balance or (ii) 5.00% of the Initial Pool Balance)	\$ 31,265,546.44	\$ 27,978,974.79	\$ 27,782,132.61

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

College Ave Student Loans 2018-A, LLC

Distribution Date: 05/26/2020
Collection Period: 04/30/2020

II. CASL 2018-A Cash Account Activity 03/31/2020 through 04/30/2020

A Student Loan Receipts

	03/31/2020	04/30/2020
Principal Payments - Scheduled	\$ 491,341.69	\$ 436,768.41
Interest Payments - Scheduled	612,226.27	557,579.22
Prepayments	1,994,691.39	1,441,840.38
Fees	1,031.58	867.78
Refunds	-	-
Subtotal	\$ 3,099,290.93	\$ 2,437,055.79
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 355,103.42	\$ 204,544.03
Current Period Collections Deposited by the Servicer in the Subsequent Period	\$ (204,544.03)	\$ (168,645.59)
Total Cash Remitted by the Servicer During the Current Collection Period	\$ 3,249,850.32	\$ 2,472,954.23

B Defaulted Loan Recoveries

Principal Payments	\$ 350.00	\$ 2,505.00
Interest Payment	-	-
Collection Agency Fees	\$ (87.50)	\$ (626.25)
Subtotal	\$ 262.50	\$ 1,878.75
Prior Period Collections Deposited by the Collection Agency in the Current Period	\$ -	-
Current Period Collections Deposited by the Collection Agency in the Subsequent Period	\$ (262.50)	\$ (1,878.75)
Total Cash Remitted by the Collection Agency During the Current Collection Period	\$ -	\$ -

C Other Deposits

Interest Income	-	-
Other Deposits/Adjustments	-	-
Capitalized Interest Account Partial Release	-	-
Prior Period Funds Pending Payment	-	-
Prior Period undistributed Funds	-	-
Total Available Funds	\$ 3,249,850.32	\$ 2,472,954.23

College Ave Student Loans 2018-A, LLC

Distribution Date: 05/26/2020

Collection Period: 04/30/2020

III. CASL 2018-A Portfolio Characteristics

Loans by Repayment Status

	03/31/2020					04/30/2020				
	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim										
Enrolled	10.07%	2,773	\$ 42,270,183.96	23.42%		9.79%	2,707	\$ 41,363,684.27	23.08%	
Grace	10.25%	825	12,379,565.36	6.86%		9.86%	781	11,887,416.05	6.63%	
Deferred	9.01%	126	2,043,268.83	1.13%		8.40%	83	1,382,597.97	0.77%	
Repayment										
Current	8.60%	8,067	\$ 111,278,321.30	61.65%	89.87%	8.25%	7,541	\$ 103,275,713.91	57.62%	82.88%
31-60	10.07%	151	2,113,623.79	1.17%	1.71%	9.58%	85	1,294,469.30	0.72%	1.04%
61-90	10.56%	76	1,429,987.03	0.79%	1.15%	9.77%	47	595,830.87	0.33%	0.48%
>90	10.07%	113	1,853,811.83	1.03%	1.50%	10.34%	127	2,230,914.14	1.24%	1.79%
Forbearance (2)	10.04%	398	7,140,752.70	3.96%	5.77%	9.48%	1,044	17,208,938.73	9.60%	13.81%
Total	9.17%	12,529	\$ 180,509,514.80	100.00%	100.00%	8.87%	12,415	\$ 179,239,565.24	100.00%	100.00%

* Percentages may not total 100% due to rounding

(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

(2) \$14,435,940 (83.9%) of 4/30/2020 Forbearance volume is COVID-19 related Natural Disaster forbearances

Loans by Borrower Status

	03/31/2020					04/30/2020				
	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim										
Enrolled	9.18%	5,761	\$ 91,014,377.69	50.42%		8.90%	5,689	\$ 89,907,952.91	50.16%	
Grace	9.46%	1,473	23,911,460.18	13.25%		9.11%	1,467	23,840,833.79	13.30%	
Deferred	9.19%	140	2,342,689.89	1.30%		8.68%	97	1,683,494.06	0.94%	
P&I Repayment										
Current	8.76%	4,464	\$ 51,550,703.35	28.56%	81.51%	8.38%	4,095	\$ 46,367,096.18	25.87%	72.67%
31-60	10.46%	122	1,568,344.85	0.87%	2.48%	9.95%	66	978,830.92	0.55%	1.53%
61-90	10.76%	66	1,259,005.99	0.70%	1.99%	9.99%	43	557,088.00	0.31%	0.87%
>90	10.27%	105	1,722,180.15	0.95%	2.72%	10.35%	123	2,148,154.29	1.20%	3.37%
Forbearance (4)	10.04%	398	7,140,752.70	3.96%	11.29%	9.61%	835	13,756,115.09	7.67%	21.56%
Total	9.16%	12,529	\$ 180,509,514.80	100.00%	100.00%	8.87%	12,415	\$ 179,239,565.24	100.00%	100.00%

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days

* Percentages may not total 100% due to rounding

(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

(4) \$10,983,117 (79.8%) of 4/30/2020 Forbearance volume is COVID-19 related Natural Disaster forbearances

College Ave Student Loans 2018-A, LLC

Distribution Date: 05/26/2020

Collection Period: 04/30/2020

III. CASL 2018-A Portfolio Characteristics (cont'd)

	03/31/2020	04/30/2020
Pool Balance	\$ 180,509,514.80	\$ 179,239,565.24
Total # Loans	12,529	12,415
Total # Borrowers	11,207	11,103
Weighted Average Coupon	9.16%	8.88%
Weighted Average Remaining Term	128	127
Beginning Principal Balance	166,954,638.35	164,573,613.05
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	(876.00)	(510.00)
Loans Repaid	(2,486,033.08)	(1,878,608.79)
Delinquency Charge-Offs	(188,190.09)	(71,840.47)
Loans Discharged	(23,842.00)	-
Capitalized Interest	318,324.92	256,969.01
Servicer Adjustments	(409.05)	(170.37)
Ending Principal Balance	\$ 164,573,613.05	\$ 162,879,452.43
Beginning Interest Balance	16,428,873.32	16,747,622.32
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(612,226.27)	(557,579.22)
Delinquency Charge-Offs	(15,278.72)	(3,262.75)
Loans Discharged	(3,598.47)	-
Capitalized Interest	(318,324.92)	(256,969.01)
Servicer Adjustments	-	-
Interest Accrual	1,268,177.38	1,174,480.08
Ending Interest Balance	\$ 16,747,622.32	\$ 17,104,291.42
Collections Account	3,249,850.32	2,472,954.23
Reserve Account	1,008,566.02	1,008,566.02
Capitalized Interest	3,832,550.85	3,832,550.85
Servicer Payments Due	204,544.03	168,645.59
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	(190,595.16)	(190,595.16)
Collections Due	38,510.37	40,389.12
Cancellation Refunds Owed to Trust	86,991.66	87,501.66
Total Collections & Reserves	\$ 8,230,418.09	\$ 7,420,012.31
Total Assets	\$ 189,551,653.46	\$ 187,403,756.16

College Ave Student Loans 2018-A, LLC

Distribution Date: 05/26/2020

Collection Period: 04/30/2020

III. CASL 2018-A Portfolio Characteristics (cont'd)

	03/31/2020	04/30/2020
Percent of Pool - Cosigned	94.00%	94.05%
Percent of Pool - Non Cosigned	6.00%	5.95%
Percent of Pool - ACH Benefit Utilized	33.19%	33.24%
Percent of Pool - ACH Benefit Not Utilized	66.81%	66.76%
Beginning Principal Defaulted Loan Balance	\$ 2,015,501.02	\$ 2,203,341.11
New Loans Defaulted (Principal)	188,190.09	71,840.47
Recoveries	(350.00)	(2,505.00)
Servicer Adjustments	-	-
Ending Principal Defaulted Balance	2,203,341.11	2,272,676.58
Beginning Interest Defaulted Loan Balance	\$ 168,402.62	\$ 183,681.34
New Loans Defaulted (Interest)	15,278.72	3,262.75
Recoveries	-	-
Servicer Adjustments	-	-
Ending Interest Defaulted Balance	183,681.34	186,944.09
Gross Principal Realized Loss - Periodic	\$ 212,032.09	\$ 71,840.47
Gross Principal Realized Loss - Cumulative	2,358,952.58	2,430,793.05
Recoveries on Realized Losses - Periodic	(350.00)	(2,505.00)
Recoveries on Realized Losses - Cumulative	(51,347.16)	(53,852.16)
Net Losses - Periodic	\$ 211,682.09	\$ 69,335.47
Net Losses - Cumulative	2,307,605.42	2,376,940.89
Constant Prepayment Rate (CPR) (1)	11.30%	8.29%
Since Issuance Constant Prepayment Rate (CPR) (1)	9.47%	9.54%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ -	\$ -
% of Loans in Modification as a % of Loans in Repayment (P&I)	0.00%	0.00%

(1) See section VIII for CPR Methodology

College Ave Student Loans 2018-A, LLC

Distribution Date: 05/26/2020

Collection Period: 04/30/2020

IV. Portfolio Statistics as of 04/30/2020

A Current Payment Status

	# Loans	\$ Pool Balance	% Pool
Full Deferral	4,615	\$ 71,842,637.02	40.08%
Flat \$25 Payment	2,196	40,046,237.81	22.34%
Interest Only	1,277	17,299,532.74	9.65%
Principal and Interest	4,327	50,051,157.67	27.92%
Total	12,415	\$ 179,239,565.24	100.00%

B Weighted Average Original FICO

	# Loans	\$ Pool Balance	% Pool
800+	4,072	\$ 58,471,097.53	32.62%
780-799	1,438	20,186,796.93	11.26%
760-779	1,331	18,545,953.20	10.35%
740-759	1,268	17,608,211.46	9.82%
720-739	1,298	19,047,499.37	10.63%
700-719	1,225	18,335,589.67	10.23%
680-699	994	14,797,757.78	8.26%
660-679	789	12,246,659.30	6.83%
0-659	-	-	0.00%
Total	12,415	\$ 179,239,565.24	100.00%

C Range of Pool Balances

	# Loans	\$ Pool Balance	% Pool
\$0-\$5,000	2,313	\$ 7,200,796.09	4.02%
\$5,001-\$10,000	3,100	22,989,644.35	12.83%
\$10,001-\$15,000	2,399	29,785,613.14	16.62%
\$15,001-\$20,000	1,657	28,946,110.22	16.15%
\$20,001-\$25,000	1,086	24,340,554.40	13.58%
\$25,001-\$30,000	719	19,630,034.77	10.95%
\$30,001-\$35,000	439	14,215,039.04	7.93%
\$35,001-\$40,000	277	10,357,487.63	5.78%
\$40,001-\$45,000	146	6,172,056.92	3.44%
\$45,001-\$50,000	104	4,934,573.46	2.75%
\$50,001-\$55,000	59	3,074,310.95	1.72%
\$55,001+	116	7,593,344.27	4.24%
Total	12,415	\$ 179,239,565.24	100.00%

College Ave Student Loans 2018-A, LLC

Distribution Date: 05/26/2020

Collection Period: 04/30/2020

IV. Portfolio Statistics as of 04/30/2020 (cont'd)

D School Type and Program Length

	# Loans	\$ Pool Balance	% Pool
For Profit (Less Than 2 Years)	5	\$ 34,170.74	0.02%
For Profit (2-3 Years)	182	2,088,272.97	1.17%
For Profit (4+ Years)	1,381	26,967,906.53	15.05%
Not for Profit (Less Than 2 Years)	1	13,328.02	0.01%
Not for Profit (2-3 Years)	6	43,077.20	0.02%
Not for Profit (4+ Years)	10,840	150,092,809.78	83.74%
Total	12,415	\$ 179,239,565.24	100.00%

E Interest Rate Type

	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	6,293	\$ 92,087,451.25	51.38%
Variable Rate Loan	6,122	87,152,113.99	48.62%
Total	12,415	\$ 179,239,565.24	100.00%

F Loans by APR

	# Loans	\$ Pool Balance	% Pool
<5%	1,058	\$ 14,718,585.19	8.21%
5-6%	983	14,158,073.35	7.90%
6-7%	1,179	17,059,590.12	9.52%
7-8%	1,270	18,209,150.63	10.16%
8+%	7,925	115,094,165.95	64.21%
Total	12,415	\$ 179,239,565.24	100.00%

G Product Type

	# Loans	\$ Pool Balance	% Pool
Undergraduate	11,776	\$ 171,420,683.58	95.64%
Graduate	463	5,599,022.98	3.12%
Parent	176	2,219,858.68	1.24%
Total	12,415	\$ 179,239,565.24	100.00%

College Ave Student Loans 2018-A, LLC

Distribution Date: 05/26/2020
 Collection Period: 04/30/2020

IV. Portfolio Statistics as of 04/30/2020 (cont'd)

H Borrower State			
	# Loans	\$ Pool Balance	% Pool
CA	1,354	\$ 27,776,772.70	15.50%
NY	1,074	16,122,996.29	9.00%
PA	1,146	17,614,277.72	9.83%
NJ	707	11,865,459.35	6.62%
IL	715	10,118,281.89	5.65%
TX	672	9,043,375.13	5.05%
FL	425	6,994,452.46	3.90%
OH	546	6,713,169.86	3.75%
VA	399	5,144,647.87	2.87%
MA	371	5,585,024.89	3.12%
Other	5,006	62,261,107.08	34.74%
Total	12,415	\$ 179,239,565.24	100.00%

College Ave Student Loans 2018-A, LLC

Distribution Date: 05/26/2020

Collection Period: 04/30/2020

V. CASL 2018-A Calculations: Reserve Account and Principal Distribution

		04/30/2020
A	Reserve Account	
	Actual Reserve Account Balance	\$ 1,008,566.02
	Reserve Account Requirement	1,008,566.02
	Reserve Fund Required Deposit (Withdrawal)	\$ -
B	Class A Principal Distribution Amount	\$ 1,875,404.89
	First Priority Principal Distribution	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st & 2nd waterfall payments	\$ 2,001,934.06
	(b) Excess over Pool Balance less \$250,000	-
	Second Priority Principal Distribution	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st through 4th waterfall payments	\$ 1,948,417.39
	(b) Excess over Pool Balance less \$250,000	-
	Regular Principal Distribution	\$ 1,875,404.89
	Lesser of (a & b):	
	(a) Available funds remaining after 1st through 7th waterfall payments	\$ 1,875,404.89
	(b) Excess over Pool Balance	11,779,502.80
	Specified Class A Overcollateralization	
	greater of (c & d):	\$ 65,870,540.23
	(c)	65,870,540.23
	(d)	4,034,264.06
C	Class B Principal Distribution Amount	\$ -
	Regular Principal Distribution	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st through 8th waterfall payments	-
	(b) Excess over Pool Balance	12,669,724.00
	Specified Class B Overcollateralization	
	greater of (c & d):	\$ 54,309,588.27
	(c)	54,309,588.27
	(d)	3,025,698.04
D	Class C Principal Distribution Amount	\$ -
	Regular Principal Distribution	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st through 9th waterfall payments	-
	(b) Excess over Pool Balance	12,288,923.56
	Specified Class C Overcollateralization	
	greater of (c & d):	\$ 42,121,297.83
	(c)	42,121,297.83
	(d)	2,017,132.03

College Ave Student Loans 2018-A, LLC

Distribution Date: 05/26/2020

Collection Period: 04/30/2020

VI. CASL 2018-A Waterfall for Distributions

		<u>Payment</u>	<u>Available Funds</u>
Available Funds			\$ 2,472,954.23
Reserve Fund Transfer			-
Waterfall Distributions			2,472,954.23
First , to pay the Senior Transaction Fees:		\$ 141,612.83	2,331,341.40
Trustee Fee	\$ 2,723.84		
Administrator Fee	6,857.23		
Servicing Fees	75,064.20		
Master Servicing Fees	56,967.56		
Surveillance Fees	-		
Website Fees	-		
Extraordinary Expenses	-		
Second , to the Holders of the Class A Notes to pay interest		329,407.34	2,001,934.06
Class A-1	90,884.13		
Class A-2	238,523.21		
Third , to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)		-	2,001,934.06
Class A-1	-		
Class A-2	-		
Fourth , to the Holders of the Class B Notes to pay interest		53,516.67	1,948,417.39
Fifth , to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)		-	1,948,417.39
Class A-1	-		
Class A-2	-		
Class B	-		
Sixth , to the Holders of the Class C Notes to pay interest		73,012.50	1,875,404.89
Seventh , to the Reserve Account		-	1,875,404.89
Eighth , to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)		1,875,404.89	-
Class A-1	920,918.32		
Class A-2	954,486.57		
Ninth , to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)		-	-
Tenth , to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)		-	-
Eleventh , to pay the Subordinate Transaction Fees		-	-
Twelfth , remainder to the Holders of the Certificates		-	-
Total Distributions		\$ 2,472,954.23	

College Ave Student Loans 2018-A, LLC

Distribution Date: 05/26/2020

Collection Period: 04/30/2020

VII. CASL 2018-A Principal and Interest Distributions

	<u>Class A-1</u>	<u>Class A-2</u>	<u>Class B</u>	<u>Class C</u>
CUSIP	19423DAA8	19423DAB6	19423DAC4	19423DAD2
Record Date (Days Prior to Distribution)	1 New York Business Day	15th Calendar Day	15th Calendar Day	15th Calendar Day

Note Interest Calculation and Distribution

Accrual Period Begin	04/27/2020	04/25/2020	04/25/2020	04/25/2020
Accrual Period End	05/25/2020	05/24/2020	05/24/2020	05/24/2020
Index	LIBOR	FIXED	FIXED	FIXED
Spread/Fixed Rate	1.20%	4.13%	4.75%	5.50%
Daycount Fraction	29.000000	0.083333	0.083333	0.083333
Interest Rate	1.68725%	4.13000%	4.75000%	5.50000%
Accrued Interest Factor	0.4893025	0.003441667	0.003958333	0.004583333
Current Interest Due	\$ 90,884.13	\$ 238,523.21	\$ 53,516.67	\$ 73,012.50
Interest Shortfall from Prior Period Plus Accrued Interest	-	-	-	-
Total Interest Due	\$ 90,884.13	\$ 238,523.21	\$ 53,516.67	\$ 73,012.50
Interest Paid	\$ 90,884.13	\$ 238,523.21	\$ 53,516.67	\$ 73,012.50
Interest Shortfall	-	-	-	-

Note Principal Distribution

Original Note Balance	\$ 83,400,000.00	\$ 86,440,000.00	\$ 13,520,000.00	\$ 15,930,000.00
Beginning Note Balance	\$ 66,867,197.80	\$ 69,304,563.28	\$ 13,520,000.00	\$ 15,930,000.00
Principal Paid	(920,918.32)	(954,486.57)	-	-
Ending Note Balance	\$ 65,946,279.48	\$ 68,350,076.71	\$ 13,520,000.00	\$ 15,930,000.00
Paydown Factor	0.011042186	0.011042186	-	-
Ending Balance Factor	0.790722776	0.790722775	1.000000000	1.000000000

College Ave Student Loans 2018-A, LLC

Distribution Date: 05/26/2020
Collection Period: 04/30/2020

VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$\text{CPR} = 1 - \left(1 - \frac{\text{UPP}}{\text{SEP}} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments

Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no prepayments and defaults. For purposes of Since-Issued CPR calculations, projected period end pool balance assumes in-school status loans have up to a six month grace period before moving to repayment, grace status loans remain in grace status until their status end date and then move to full principal and interest repayment, loans subject to interim interest or fixed payments during their in-school and grace period continue paying interim interest or fixed payments until full principal and interest repayment begins, all other trust loans are in full principal and interest repayment status, and that no trust loan in full principal and interest repayment moves from full principal and interest repayment status to any other status.

$$\text{Since Issuance CPR} = 1 - \left(\frac{\text{APB}}{\text{PPB}} \right)^{\left(\frac{12}{\text{MSC}} \right)}$$

APB = Actual period-end Pool Balance

PPB = Projected period-end Pool Balance assuming no prepayments and no defaults

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization % [Pool Balance - Class A Note Balance (Post Distribution)] / [Pool Balance]

Class B Overcollateralization % [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution)] / [Pool Balance]

Class C Overcollateralization % [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance]