

# College Ave Student Loans 2018-A, LLC

Distribution Date: 06/25/2020

Collection Period: 05/31/2020

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## External Parties

Issuer	College Ave Student Loans 2018-A, LLC
Sponsor	College Avenue Student Loans, LLC
Master Servicer	College Ave Student Loan Servicing, LLC
Servicer	University Accounting Services, LLC
Back-Up Servicer	Pennsylvania Higher Education Assistance Agency
Administrator	College Ave Administrator, LLC
Back-Up Administrator	Goal Structured Solutions, Inc.
Indenture Trustee	Wilmington Trust, National Association
Owner Trustee	Wilmington Savings Fund Society / Christiana Trust

## Contacts

Administrator	John Sullivan (302) 304-8745	jsullivan@collegeave.com
Back-Up Administrator	Rachel Intfen (619) 684-7225	rintfen@goalsolutions.com
Indenture Trustee	Nancy Hagner (410) 244-4237	nhagner@wilmingtontrust.com
Owner Trustee	Kristin Moore (302) 573-3239	KMoore@christianatrust.com

## Dates

Cut-Off Date	June 18, 2018
Close Date	June 21, 2018
First Distribution Date	August 27, 2018
Distribution Date	June 25, 2020
Next Distribution Date	July 27, 2020
Distribution Frequency	Monthly
Record Dates	
Class A-1 Notes	June 24, 2020
Class A-2 Notes	June 15, 2020
Class B Notes	June 15, 2020
Class C Notes	June 15, 2020

# College Ave Student Loans 2018-A, LLC

Distribution Date: 06/25/2020

Collection Period: 05/31/2020

## I. Deal Parameters

A Student Loan Portfolio Characteristics		06/18/2018	04/30/2020	05/31/2020
Principal Balance		\$ 194,913,289.72	\$ 162,879,452.43	\$ 161,779,578.25
Interest to be Capitalized Balance		6,799,913.10	16,360,112.81	16,488,794.16
Pool Balance		<b>\$ 201,713,202.82</b>	<b>\$ 179,239,565.24</b>	<b>\$ 178,268,372.41</b>
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		9.16%	8.99%	8.94%
WAC2 - Effective Rate		9.06%	8.88%	8.82%
Weighted Average Remaining Term		143	127	127
Number of Loans		14,522	12,415	12,304
Number of Borrowers		12,947	11,103	11,001
Pool Factor			0.888586184	0.883771463
Constant Prepayment Rate (CPR) (1)			8.29%	7.62%
Since Issuance Constant Prepayment Rate (CPR) (1)			9.54%	9.53%

  

B Debt Securities (Post Distribution)		CUSIP	06/18/2018	05/26/2020	06/25/2020
Class A-1		19423DAA8	\$ 83,400,000.00	65,946,279.48	\$ 65,202,850.53
Class A-2		19423DAB6	86,440,000.00	68,350,076.71	67,579,549.16
Class B		19423DAC4	13,520,000.00	13,520,000.00	13,520,000.00
Class C		19423DAD2	15,930,000.00	15,930,000.00	15,930,000.00
<b>Total</b>			<b>\$ 199,290,000.00</b>	<b>\$ 163,746,356.19</b>	<b>\$ 162,232,399.69</b>

  

C Certificates (Post Distribution)		CUSIP	06/18/2018	05/26/2020	06/25/2020
Residual		19423D100	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00

  

D Cash Account Balances (Post Distribution)		06/18/2018	05/26/2020	06/25/2020
Reserve Account		\$ 1,008,566.02	1,008,566.02	\$ 1,008,566.02
Capitalized Interest Account		6,555,679.10	3,832,550.85	3,832,550.85
<b>Total</b>		<b>\$ 7,564,245.12</b>	<b>\$ 4,841,116.87</b>	<b>\$ 4,841,116.87</b>

  

E Asset / Liability (2)		06/18/2018	04/30/2020	05/31/2020
Class A Overcollateralization %		15.80%	25.07%	25.52%
Specified Class A Overcollateralization	(the greater of (i) 30.60% of the Pool Balance or (ii) 6.00% of the Initial Pool Balance)	\$ 61,724,240.06	\$ 54,847,306.96	\$ 54,550,121.96
Class B Overcollateralization %		9.10%	17.53%	17.93%
Specified Class B Overcollateralization	(the greater of (i) 24.60% of Pool Balance or (ii) 5.50% of the Initial Pool Balance)	\$ 49,621,447.89	\$ 44,092,933.05	\$ 43,854,019.61
Class C Overcollateralization %		1.20%	8.64%	9.00%
Specified Class C Overcollateralization	(the greater of (i) 15.50% of Pool Balance or (ii) 5.00% of the Initial Pool Balance)	\$ 31,265,546.44	\$ 27,782,132.61	\$ 27,631,597.72

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

# College Ave Student Loans 2018-A, LLC

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## II. CASL 2018-A Cash Account Activity 04/30/2020 through 05/31/2020

### A Student Loan Receipts

	04/30/2020	05/31/2020
Principal Payments - Scheduled	\$ 436,768.41	\$ 428,584.32
Interest Payments - Scheduled	557,579.22	526,043.08
Prepayments	1,441,840.38	1,173,255.30
Fees	867.78	700.00
Refunds	-	-
<b>Subtotal</b>	<b>\$ 2,437,055.79</b>	<b>\$ 2,128,582.70</b>
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 204,544.03	\$ 168,645.59
Current Period Collections Deposited by the Servicer in the Subsequent Period	(168,645.59)	(206,977.20)
<b>Total Cash Remitted by the Servicer During the Current Collection Period</b>	<b>\$ 2,472,954.23</b>	<b>\$ 2,090,251.09</b>

### B Defaulted Loan Recoveries

Principal Payments	\$ 2,505.00	\$ 700.00
Interest Payment	-	-
Collection Agency Fees	(626.25)	(175.00)
<b>Subtotal</b>	<b>\$ 1,878.75</b>	<b>\$ 525.00</b>
Prior Period Collections Deposited by the Collection Agency in the Current Period	\$ -	400.00
Current Period Collections Deposited by the Collection Agency in the Subsequent Period	(1,878.75)	(25.00)
<b>Total Cash Remitted by the Collection Agency During the Current Collection Period</b>	<b>\$ -</b>	<b>\$ 900.00</b>

### C Other Deposits

Interest Income	-	-
Other Deposits/Adjustments	-	-
Capitalized Interest Account Partial Release	-	-
Prior Period Funds Pending Payment	-	-
Prior Period undistributed Funds	-	-
<b>Total Available Funds</b>	<b>\$ 2,472,954.23</b>	<b>\$ 2,091,151.09</b>

# College Ave Student Loans 2018-A, LLC

Distribution Date: 06/25/2020

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## III. CASL 2018-A Portfolio Characteristics

### Loans by Repayment Status

	04/30/2020					05/31/2020				
	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
<b>Interim</b>										
Enrolled	9.79%	2,707	\$ 41,363,684.27	23.08%		9.79%	2,137	\$ 33,008,649.28	18.52%	
Grace	9.86%	781	11,887,416.05	6.63%		9.65%	1,265	19,040,946.41	10.68%	
Deferred	8.40%	83	1,382,597.97	0.77%		8.11%	78	1,333,371.27	0.75%	
<b>Repayment</b>										
Current	8.25%	7,541	\$ 103,275,713.91	57.62%	82.88%	8.20%	7,378	\$ 100,425,927.23	56.33%	80.41%
31-60	9.58%	85	1,294,469.30	0.72%	1.04%	9.79%	88	1,239,062.31	0.70%	0.99%
61-90	9.77%	47	595,830.87	0.33%	0.48%	9.08%	34	612,634.29	0.34%	0.49%
>90	10.34%	127	2,230,914.14	1.24%	1.79%	10.02%	120	1,850,253.35	1.04%	1.48%
Forbearance (2)	9.48%	1,044	17,208,938.73	9.60%	13.81%	9.40%	1,204	20,757,528.27	11.64%	16.62%
<b>Total</b>	<b>8.87%</b>	<b>12,415</b>	<b>\$ 179,239,565.24</b>	<b>100.00%</b>	<b>100.00%</b>	<b>8.82%</b>	<b>12,304</b>	<b>\$ 178,268,372.41</b>	<b>100.00%</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

(2) \$18,931,138 (91.2%) of 5/31/2020 Forbearance volume is COVID-19 related Natural Disaster forbearances

### Loans by Borrower Status

	04/30/2020					05/31/2020				
	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
<b>Interim</b>										
Enrolled	8.90%	5,689	\$ 89,907,952.91	50.16%		8.92%	4,535	\$ 71,608,596.27	40.17%	
Grace	9.11%	1,467	23,840,833.79	13.30%		8.83%	2,443	39,170,646.32	21.97%	
Deferred	8.68%	97	1,683,494.06	0.94%		8.73%	93	1,644,096.01	0.92%	
<b>P&amp;I Repayment</b>										
Current	8.38%	4,095	\$ 46,367,096.18	25.87%	72.67%	8.32%	4,036	\$ 45,583,335.45	25.57%	69.23%
31-60	9.95%	66	978,830.92	0.55%	1.53%	9.76%	66	927,624.61	0.52%	1.41%
61-90	9.99%	43	557,088.00	0.31%	0.87%	9.47%	30	518,526.60	0.29%	0.79%
>90	10.35%	123	2,148,154.29	1.20%	3.37%	10.03%	116	1,736,105.63	0.97%	2.64%
Forbearance (4)	9.61%	835	13,756,115.09	7.67%	21.56%	9.52%	985	17,079,441.52	9.58%	25.94%
<b>Total</b>	<b>8.87%</b>	<b>12,415</b>	<b>\$ 179,239,565.24</b>	<b>100.00%</b>	<b>100.00%</b>	<b>8.82%</b>	<b>12,304</b>	<b>\$ 178,268,372.41</b>	<b>100.00%</b>	<b>100.00%</b>

\* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days

\* Percentages may not total 100% due to rounding

(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

(4) \$15,253,051 (89.3%) of 5/31/2020 Forbearance volume is COVID-19 related Natural Disaster forbearances

# College Ave Student Loans 2018-A, LLC

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## III. CASL 2018-A Portfolio Characteristics (cont'd)

	04/30/2020	05/31/2020
Pool Balance	\$ 179,239,565.24	\$ 178,268,372.41
Total # Loans	12,415	12,304
Total # Borrowers	11,103	11,001
Weighted Average Coupon	8.88%	8.82%
Weighted Average Remaining Term	127	127
Beginning Principal Balance	164,573,613.05	162,879,452.43
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	(510.00)	-
Loans Repaid	(1,878,608.79)	(1,601,839.62)
Delinquency Charge-Offs	(71,840.47)	(35,196.59)
Loans Discharged	-	-
Capitalized Interest	256,969.01	537,251.90
Servicer Adjustments	(170.37)	(89.87)
<b>Ending Principal Balance</b>	<b>\$ 162,879,452.43</b>	<b>\$ 161,779,578.25</b>
Beginning Interest Balance	16,747,622.32	17,104,291.42
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(557,579.22)	(526,043.08)
Delinquency Charge-Offs	(3,262.75)	(3,256.64)
Loans Discharged	-	-
Capitalized Interest	(256,969.01)	(537,251.90)
Servicer Adjustments	-	-
Interest Accrual	1,174,480.08	1,198,988.07
<b>Ending Interest Balance</b>	<b>\$ 17,104,291.42</b>	<b>\$ 17,236,727.87</b>
Collections Account	2,472,954.23	2,091,151.09
Reserve Account	1,008,566.02	1,008,566.02
Capitalized Interest	3,832,550.85	3,832,550.85
Servicer Payments Due	168,645.59	206,977.20
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	(190,595.16)	(190,595.16)
Collections Due	40,389.12	40,014.12
Cancellation Refunds Owed to Trust	87,501.66	87,501.66
<b>Total Collections &amp; Reserves</b>	<b>\$ 7,420,012.31</b>	<b>\$ 7,076,165.78</b>
<b>Total Assets</b>	<b>\$ 187,403,756.16</b>	<b>\$ 186,092,471.90</b>

# College Ave Student Loans 2018-A, LLC

Distribution Date: 06/25/2020

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## III. CASL 2018-A Portfolio Characteristics (cont'd)

	04/30/2020	05/31/2020
Percent of Pool - Cosigned	94.05%	94.08%
Percent of Pool - Non Cosigned	5.95%	5.92%
Percent of Pool - ACH Benefit Utilized	33.24%	33.43%
Percent of Pool - ACH Benefit Not Utilized	66.76%	66.57%
Beginning Principal Defaulted Loan Balance	\$ 2,203,341.11	\$ 2,272,676.58
New Loans Defaulted (Principal)	71,840.47	35,196.59
Recoveries	(2,505.00)	(700.00)
Servicer Adjustments	-	-
<b>Ending Principal Defaulted Balance</b>	<b>2,272,676.58</b>	<b>2,307,173.17</b>
Beginning Interest Defaulted Loan Balance	\$ 183,681.34	\$ 186,944.09
New Loans Defaulted (Interest)	3,262.75	3,256.64
Recoveries	-	-
Servicer Adjustments	-	-
<b>Ending Interest Defaulted Balance</b>	<b>186,944.09</b>	<b>190,200.73</b>
Gross Principal Realized Loss - Periodic	\$ 71,840.47	\$ 35,196.59
Gross Principal Realized Loss - Cumulative	2,430,793.05	2,465,989.64
Recoveries on Realized Losses - Periodic	(2,505.00)	(700.00)
Recoveries on Realized Losses - Cumulative	(53,852.16)	(54,552.16)
Net Losses - Periodic	<b>\$ 69,335.47</b>	<b>\$ 34,496.59</b>
Net Losses - Cumulative	<b>2,376,940.89</b>	<b>2,411,437.48</b>
Constant Prepayment Rate (CPR) (1)	8.29%	7.62%
Since Issuance Constant Prepayment Rate (CPR) (1)	9.54%	9.53%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ -	\$ -
% of Loans in Modification as a % of Loans in Repayment (P&I)	0.00%	0.00%

(1) See section VIII for CPR Methodology

# College Ave Student Loans 2018-A, LLC

Distribution Date: 06/25/2020  
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## IV. Portfolio Statistics as of 05/31/2020

### A Current Payment Status

	# Loans	\$ Pool Balance	% Pool
Full Deferral	4,682	\$ 74,140,330.63	41.59%
Flat \$25 Payment	2,123	38,598,431.96	21.65%
Interest Only	1,249	16,763,864.65	9.40%
Principal and Interest	4,250	48,765,745.17	27.36%
<b>Total</b>	<b>12,304</b>	<b>\$ 178,268,372.41</b>	<b>100.00%</b>

### B Weighted Average Original FICO

	# Loans	\$ Pool Balance	% Pool
800+	4,035	\$ 57,964,364.91	32.52%
780-799	1,416	20,038,323.10	11.24%
760-779	1,316	18,441,966.80	10.35%
740-759	1,262	17,540,243.63	9.84%
720-739	1,284	18,925,440.08	10.62%
700-719	1,217	18,316,370.09	10.27%
680-699	988	14,803,506.42	8.30%
660-679	786	12,238,157.38	6.87%
0-659	-	-	0.00%
<b>Total</b>	<b>12,304</b>	<b>\$ 178,268,372.41</b>	<b>100.00%</b>

### C Range of Pool Balances

	# Loans	\$ Pool Balance	% Pool
\$0-\$5,000	2,294	\$ 7,148,142.79	4.01%
\$5,001-\$10,000	3,050	22,621,259.09	12.69%
\$10,001-\$15,000	2,383	29,577,312.55	16.59%
\$15,001-\$20,000	1,637	28,608,364.40	16.05%
\$20,001-\$25,000	1,086	24,362,000.48	13.67%
\$25,001-\$30,000	709	19,375,576.03	10.87%
\$30,001-\$35,000	444	14,385,722.87	8.07%
\$35,001-\$40,000	266	9,941,226.21	5.58%
\$40,001-\$45,000	153	6,449,964.24	3.62%
\$45,001-\$50,000	101	4,789,012.77	2.69%
\$50,001-\$55,000	62	3,221,820.37	1.81%
\$55,001+	119	7,787,970.61	4.37%
<b>Total</b>	<b>12,304</b>	<b>\$ 178,268,372.41</b>	<b>100.00%</b>

# College Ave Student Loans 2018-A, LLC

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## IV. Portfolio Statistics as of 05/31/2020 (cont'd)

### D School Type and Program Length

	# Loans	\$ Pool Balance	% Pool
For Profit (Less Than 2 Years)	5	\$ 33,786.47	0.02%
For Profit (2-3 Years)	181	2,085,454.35	1.17%
For Profit (4+ Years)	1,363	26,723,200.81	14.99%
Not for Profit (Less Than 2 Years)	1	13,203.63	0.01%
Not for Profit (2-3 Years)	6	43,431.60	0.02%
Not for Profit (4+ Years)	10,748	149,369,295.55	83.79%
<b>Total</b>	<b>12,304</b>	<b>\$ 178,268,372.41</b>	<b>100.00%</b>

### E Interest Rate Type

	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	6,240	\$ 91,627,664.77	51.40%
Variable Rate Loan	6,064	86,640,707.64	48.60%
<b>Total</b>	<b>12,304</b>	<b>\$ 178,268,372.41</b>	<b>100.00%</b>

### F Loans by APR

	# Loans	\$ Pool Balance	% Pool
<5%	1,069	\$ 14,933,148.30	8.38%
5-6%	989	14,264,019.83	8.00%
6-7%	1,198	17,240,543.68	9.67%
7-8%	1,262	18,032,519.60	10.12%
8+%	7,786	113,798,141.00	63.84%
<b>Total</b>	<b>12,304</b>	<b>\$ 178,268,372.41</b>	<b>100.00%</b>

### G Product Type

	# Loans	\$ Pool Balance	% Pool
Undergraduate	11,672	\$ 170,601,027.94	95.70%
Graduate	458	5,466,557.88	3.07%
Parent	174	2,200,786.59	1.23%
<b>Total</b>	<b>12,304</b>	<b>\$ 178,268,372.41</b>	<b>100.00%</b>

# College Ave Student Loans 2018-A, LLC

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## IV. Portfolio Statistics as of 05/31/2020 (cont'd)

H Borrower State			
	# Loans	\$ Pool Balance	% Pool
CA	1,337	\$ 27,523,835.52	15.44%
NY	1,064	16,037,634.03	9.00%
PA	1,142	17,550,218.63	9.84%
NJ	702	11,837,647.37	6.64%
IL	711	10,095,854.60	5.66%
TX	666	8,987,935.50	5.04%
FL	415	6,946,285.39	3.90%
OH	541	6,666,812.19	3.74%
VA	394	5,123,556.32	2.87%
MA	369	5,591,175.61	3.14%
Other	4,963	61,907,417.25	34.73%
<b>Total</b>	<b>12,304</b>	<b>\$ 178,268,372.41</b>	<b>100.00%</b>

# College Ave Student Loans 2018-A, LLC

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## V. CASL 2018-A Calculations: Reserve Account and Principal Distribution

		05/31/2020
<b>A</b>	<b>Reserve Account</b>	
	Actual Reserve Account Balance	\$ 1,008,566.02
	Reserve Account Requirement	1,008,566.02
	Reserve Fund Required Deposit (Withdrawal)	\$ -
<b>B</b>	<b>Class A Principal Distribution Amount</b>	<b>\$ 1,513,956.50</b>
	<b>First Priority Principal Distribution</b>	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st & 2nd waterfall payments	\$ 1,640,485.67
	(b) Excess over Pool Balance less \$250,000	-
	<b>Second Priority Principal Distribution</b>	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st through 4th waterfall payments	\$ 1,586,969.00
	(b) Excess over Pool Balance less \$250,000	-
	<b>Regular Principal Distribution</b>	<b>\$ 1,513,956.50</b>
	Lesser of (a & b):	
	(a) Available funds remaining after 1st through 7th waterfall payments	\$ 1,513,956.50
	(b) Excess over Pool Balance	10,578,105.74
	Specified Class A Overcollateralization	
	greater of (c & d):	\$ 65,513,626.86
	(c)	65,513,626.86
	(d)	4,034,264.06
<b>C</b>	<b>Class B Principal Distribution Amount</b>	<b>\$ -</b>
	<b>Regular Principal Distribution</b>	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st through 8th waterfall payments	-
	(b) Excess over Pool Balance	11,888,046.89
	Specified Class B Overcollateralization	
	greater of (c & d):	\$ 54,015,316.84
	(c)	54,015,316.84
	(d)	3,025,698.04
<b>D</b>	<b>Class C Principal Distribution Amount</b>	<b>\$ -</b>
	<b>Regular Principal Distribution</b>	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st through 9th waterfall payments	-
	(b) Excess over Pool Balance	11,595,625.00
	Specified Class C Overcollateralization	
	greater of (c & d):	\$ 41,893,067.52
	(c)	41,893,067.52
	(d)	2,017,132.03

# College Ave Student Loans 2018-A, LLC

Distribution Date: 06/25/2020  
Collection Period: 05/31/2020

## VI. CASL 2018-A Waterfall for Distributions

		<u>Payment</u>	<u>Available Funds</u>
Available Funds			\$ 2,091,151.09
Reserve Fund Transfer			-
<b>Waterfall Distributions</b>			<b>2,091,151.09</b>
<b>First</b> , to pay the Senior Transaction Fees:		\$ 140,234.74	1,950,916.35
Trustee Fee	\$ 2,702.66		
Administrator Fee	6,786.64		
Servicing Fees	75,064.20		
Master Servicing Fees	55,681.24		
Surveillance Fees	-		
Website Fees	-		
Extraordinary Expenses	-		
<b>Second</b> , to the Holders of the Class A Notes to pay interest		310,430.68	1,640,485.67
Class A-1	75,192.50		
Class A-2	235,238.18		
<b>Third</b> , to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)		-	1,640,485.67
Class A-1	-		
Class A-2	-		
<b>Fourth</b> , to the Holders of the Class B Notes to pay interest		53,516.67	1,586,969.00
<b>Fifth</b> , to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)		-	1,586,969.00
Class A-1	-		
Class A-2	-		
Class B	-		
<b>Sixth</b> , to the Holders of the Class C Notes to pay interest		73,012.50	1,513,956.50
<b>Seventh</b> , to the Reserve Account		-	1,513,956.50
<b>Eighth</b> , to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)		1,513,956.50	-
Class A-1	743,428.95		
Class A-2	770,527.55		
<b>Ninth</b> , to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)		-	-
<b>Tenth</b> , to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)		-	-
<b>Eleventh</b> , to pay the Subordinate Transaction Fees		-	-
<b>Twelfth</b> , remainder to the Holders of the Certificates		-	-
<b>Total Distributions</b>		<b>\$ 2,091,151.09</b>	

# College Ave Student Loans 2018-A, LLC

Distribution Date: 06/25/2020

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## VII. CASL 2018-A Principal and Interest Distributions

	<u>Class A-1</u>	<u>Class A-2</u>	<u>Class B</u>	<u>Class C</u>
CUSIP	19423DAA8	19423DAB6	19423DAC4	19423DAD2
Record Date (Days Prior to Distribution)	1 New York Business Day	15th Calendar Day	15th Calendar Day	15th Calendar Day

### Note Interest Calculation and Distribution

Accrual Period Begin	05/26/2020	05/25/2020	05/25/2020	05/25/2020
Accrual Period End	06/24/2020	06/24/2020	06/24/2020	06/24/2020
Index	LIBOR	FIXED	FIXED	FIXED
Spread/Fixed Rate	1.20%	4.13%	4.75%	5.50%
Daycount Fraction	30.000000	0.083333	0.083333	0.083333
Interest Rate	1.36825%	4.13000%	4.75000%	5.50000%
Accrued Interest Factor	0.410475	0.003441667	0.003958333	0.004583333
Current Interest Due	\$ 75,192.50	\$ 235,238.18	\$ 53,516.67	\$ 73,012.50
Interest Shortfall from Prior Period Plus Accrued Interest	-	-	-	-
Total Interest Due	\$ 75,192.50	\$ 235,238.18	\$ 53,516.67	\$ 73,012.50
Interest Paid	\$ 75,192.50	\$ 235,238.18	\$ 53,516.67	\$ 73,012.50
Interest Shortfall	-	-	-	-

### Note Principal Distribution

Original Note Balance	\$ 83,400,000.00	\$ 86,440,000.00	\$ 13,520,000.00	\$ 15,930,000.00
Beginning Note Balance	\$ 65,946,279.48	\$ 68,350,076.71	\$ 13,520,000.00	\$ 15,930,000.00
Principal Paid	(743,428.95)	(770,527.55)	-	-
Ending Note Balance	\$ 65,202,850.53	\$ 67,579,549.16	\$ 13,520,000.00	\$ 15,930,000.00
Paydown Factor	0.008914016	0.008914016	-	-
Ending Balance Factor	0.781808759	0.781808759	1.000000000	1.000000000

# College Ave Student Loans 2018-A, LLC

Distribution Date: 06/25/2020  
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## VIII. Methodology

### A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$\text{CPR} = 1 - \left( 1 - \frac{\text{UPP}}{\text{SEP}} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments

Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no prepayments and defaults. For purposes of Since-Issued CPR calculations, projected period end pool balance assumes in-school status loans have up to a six month grace period before moving to repayment, grace status loans remain in grace status until their status end date and then move to full principal and interest repayment, loans subject to interim interest or fixed payments during their in-school and grace period continue paying interim interest or fixed payments until full principal and interest repayment begins, all other trust loans are in full principal and interest repayment status, and that no trust loan in full principal and interest repayment moves from full principal and interest repayment status to any other status.

$$\text{Since Issuance CPR} = 1 - \left( \frac{\text{APB}}{\text{PPB}} \right)^{\left( \frac{12}{\text{MSC}} \right)}$$

APB = Actual period-end Pool Balance

PPB = Projected period-end Pool Balance assuming no prepayments and no defaults

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

MSC = Months Since Cut-Off

### B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization %      [Pool Balance - Class A Note Balance (Post Distribution)] / [Pool Balance]

Class B Overcollateralization %      [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution)] / [Pool Balance]

Class C Overcollateralization %      [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance]