

College Ave Student Loans 2019-A, LLC

Distribution Date: 02/25/2021

Collection Period: 01/31/2021

Table of Contents		External Parties	
Investor Report	Page	Issuer	College Ave Student Loans 2019-A, LLC
I. Deal Parameters		Sponsor	College Avenue Student Loans, LLC
A. Student Loan Portfolio Characteristics	2	Master Servicer	College Ave Student Loan Servicing, LLC
B. Debt Securities (Post Distribution)	2	Servicer	University Accounting Services, LLC
C. Certificates (Post Distribution)	2	Back-Up Servicer	Pennsylvania Higher Education Assistance Agency
D. Cash Account Balances (Post Distribution)	2	Administrator	College Ave Administrator, LLC
E. Asset / Liability	2	Back-Up Administrator	Goal Structured Solutions, LLC
II. Cash Account Activity		Indenture Trustee	Wilmington Trust, National Association
A. Student Loan Receipts	3	Owner Trustee	Wilmington Savings Fund Society / Christiana Trust
B. Other Deposits	3		
III. Portfolio Characteristics		Contacts	
Loans by Repayment Status	4	Administrator	John Sullivan (302) 304-8745 jsullivan@collegeave.com
Loans by Borrower Status	4	Back-Up Administrator	Andrea Lenox (619) 413-1148 aleno@goalsolutions.com
Loan Population and Rollforward Statistics	5 6	Indenture Trustee	Nancy Hagner (410) 244-4237 nhagner@wilmingtontrust.com
IV. Portfolio Statistics		Owner Trustee	Kristin Moore (302) 573-3239 KMoore@christianatrust.com
A. Current Payment Status	7		
B. Weighted Average Original FICO Score	7	Dates	
C. Range of Pool Balances	7	Cut-Off Date	June 26, 2019
D. School Type and Program Length	8	Close Date	July 3, 2019
E. Interest Rate Type	8	First Distribution Date	August 26, 2019
F. Loans by APR	8	Distribution Date	February 25, 2021
G. School Type	8	Next Distribution Date	March 25, 2021
H. Loan State	9	Distribution Frequency	Monthly
V. Reserve Account and Principal Distribution Calculations		Record Dates	
A. Reserve Account Requirement	10	Class A-1 Notes	February 24, 2021
B. Class A Principal Distribution	10	Class A-2 Notes	February 15, 2021
C. Class B Principal Distribution	10	Class B Notes	February 15, 2021
D. Class C Principal Distribution	10	Class C Notes	February 15, 2021
E. Class D Principal Distribution	10	Class D Notes	February 15, 2021
VI. Waterfall for Distributions	11		
VII. Principal and Interest Distributions	12		
VIII. Methodology	13		

College Ave Student Loans 2019-A, LLC

Distribution Date: 02/25/2021

Collection Period: 01/31/2021

I. Deal Parameters

A Student Loan Portfolio Characteristics		06/26/2019	12/31/2020	01/31/2021
Principal Balance		\$ 288,642,634.77	\$ 247,440,470.56	\$ 244,246,065.60
Interest to be Capitalized Balance		11,441,548.54	23,982,160.30	24,707,833.63
Pool Balance		\$ 300,084,183.31	\$ 271,422,630.86	\$ 268,953,899.23
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		10.10%	9.57%	9.59%
WAC2 - Effective Rate		10.02%	9.46%	9.47%
Weighted Average Remaining Term		134	123	122
Number of Loans		22,703	19,779	19,551
Number of Borrowers		19,947	17,422	17,234
Pool Factor			0.904488293	0.896261497
Constant Prepayment Rate (CPR) (1)			11.30%	11.31%
Since Issuance Constant Prepayment Rate (CPR) (1)			9.43%	9.61%

B Debt Securities (Post Distribution)		CUSIP	06/26/2019	01/25/2021	02/25/2021
Class A-1		19421UAA2	\$ 84,730,000.00	\$ 65,738,992.25	\$ 64,433,096.92
Class A-2		19421UAB0	136,580,000.00	105,967,562.44	103,862,532.52
Class B		19421UAC8	36,460,000.00	36,460,000.00	36,460,000.00
Class C		19421UAD6	35,710,000.00	35,710,000.00	35,710,000.00
Class D		19421UAE4	6,600,000.00	6,600,000.00	6,600,000.00
Total			\$ 300,080,000.00	\$ 250,476,554.69	\$ 247,065,629.44

C Certificates (Post Distribution)		CUSIP	06/26/2019	01/25/2021	02/25/2021
Residual		19421U104	\$ 100,000.00	100,000.00	\$ 100,000.00

D Cash Account Balances (Post Distribution)		06/26/2019	01/25/2021	02/25/2021
Reserve Account		\$ -	1,500,420.92	\$ 1,500,420.92
Capitalized Interest Account		-	5,701,599.48	5,701,599.48
Total		\$ -	\$ 7,202,020.40	\$ 7,202,020.40

E Asset / Liability (2)		06/26/2019	12/31/2020	01/31/2021
Class A Overcollateralization %		26.25%	36.74%	37.43%
Specified Class A Overcollateralization	(the greater of (i) 41.05% of the Pool Balance or (ii) 7.50% of the Initial Pool Balance)	\$ 123,184,557.25	\$ 111,418,989.97	\$ 110,405,575.63
Class B Overcollateralization %		14.10%	23.31%	23.87%
Specified Class B Overcollateralization	(the greater of (i) 29.60% of Pool Balance or (ii) 6.50% of the Initial Pool Balance)	\$ 88,824,918.26	\$ 80,341,098.73	\$ 79,610,354.17
Class C Overcollateralization %		2.20%	10.15%	10.59%
Specified Class C Overcollateralization	(the greater of (i) 16.50% of Pool Balance or (ii) 5.75% of the Initial Pool Balance)	\$ 49,513,890.25	\$ 44,784,734.09	\$ 44,377,393.37
Class D Overcollateralization %		0.00%	7.72%	8.14%
Specified Class D Overcollateralization	(the greater of (i) 14.30% of Pool Balance or (ii) 5.00% of the Initial Pool Balance)	\$ 42,912,038.21	\$ 38,813,436.21	\$ 38,460,407.59

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

College Ave Student Loans 2019-A, LLC

Distribution Date: 02/25/2021

Collection Period: 01/31/2021

II. CASL 2019-A Cash Account Activity 12/31/2020 through 01/31/2021

A Student Loan Receipts

	12/31/2020	01/31/2021
Principal Payments - Scheduled	\$ 689,107.84	\$ 700,937.78
Interest Payments - Scheduled	985,775.14	1,018,632.36
Prepayments	2,706,916.35	2,683,957.83
Fees	545.34	606.81
Refunds	-	-
Subtotal	\$ 4,382,344.67	\$ 4,404,134.78
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 229,366.06	\$ 120,092.05
Current Period Collections Deposited by the Servicer in the Subsequent Period	(120,092.05)	(248,016.01)
Total Cash Remitted by the Servicer During the Current Collection Period	\$ 4,491,618.68	\$ 4,276,210.82

B Defaulted Loan Recoveries

Cash Received in Current Period	\$ 1,823.62	\$ 525.00
---------------------------------	-------------	-----------

C Other Deposits

Interest Income	-	-
Other Deposits/Adjustments	-	-
Capitalized Interest Account Partial Release	-	-
Prior Period Funds Pending Payment	-	-
Prior Period undistributed Funds	-	-

Total Available Funds

\$ 4,493,442.30	\$ 4,276,735.82
------------------------	------------------------

College Ave Student Loans 2019-A, LLC

Distribution Date: 02/25/2021

Collection Period: 01/31/2021

III. CASL 2019-A Portfolio Characteristics

Loans by Repayment Status

	12/31/2020					01/31/2021				
	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim										
Enrolled	10.38%	5,059	\$ 70,458,882.50	25.96%		10.39%	4,716	\$ 66,042,800.04	24.56%	
Grace	10.18%	1,284	18,094,462.11	6.67%		10.20%	1,617	22,775,544.75	8.47%	
Deferred	9.37%	64	816,292.76	0.30%		9.29%	69	881,927.20	0.33%	
Repayment										
Current	8.88%	12,199	\$ 163,070,073.34	60.08%	89.57%	8.87%	11,966	\$ 159,185,433.12	59.19%	88.80%
31-60	9.93%	214	2,946,204.87	1.09%	1.62%	10.34%	148	2,097,603.48	0.78%	1.17%
61-90	10.31%	150	2,133,150.44	0.79%	1.17%	9.65%	72	974,253.34	0.36%	0.54%
>90	10.64%	149	1,950,768.33	0.72%	1.07%	10.73%	178	2,454,166.87	0.91%	1.37%
Forbearance (2)	10.30%	660	11,952,796.51	4.40%	6.57%	10.36%	785	14,542,170.43	5.41%	8.11%
Total	9.46%	19,779	\$ 271,422,630.86	100.00%	100.00%	9.47%	19,551	\$ 268,953,899.23	100.00%	100.00%

* Percentages may not total 100% due to rounding

(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

(2) \$773,828 (5.3%) of 1/31/2021 Forbearance volume is COVID-19 related Natural Disaster forbearances

Loans by Borrower Status

	12/31/2020					01/31/2021				
	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (2)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim										
Enrolled	9.59%	9,977	\$ 145,813,785.34	53.72%		9.59%	9,304	\$ 136,231,185.66	50.65%	
Grace	9.48%	2,332	34,870,146.66	12.85%		9.54%	2,860	43,016,987.66	15.99%	
Deferred	9.59%	93	1,281,877.14	0.47%		9.55%	100	1,409,862.15	0.52%	
P&I Repayment										
Current	8.96%	6,317	\$ 72,209,616.77	26.60%	80.72%	8.93%	6,178	\$ 69,456,170.70	25.82%	78.66%
31-60	10.17%	160	2,182,346.95	0.80%	2.44%	10.27%	121	1,640,964.03	0.61%	1.86%
61-90	10.31%	139	1,999,341.88	0.74%	2.23%	9.84%	65	820,139.63	0.30%	0.93%
>90	10.67%	135	1,744,578.18	0.64%	1.95%	10.70%	164	2,252,015.67	0.84%	2.55%
Forbearance (4)	10.35%	626	11,320,937.94	4.17%	12.66%	10.40%	759	14,126,573.73	5.25%	16.00%
Total	9.46%	19,779	\$ 271,422,630.86	100.00%	100.00%	9.47%	19,551	\$ 268,953,899.23	100.00%	100.00%

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days

* Percentages may not total 100% due to rounding

(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

(4) \$395,788 (2.8%) of 1/31/2021 Forbearance volume is COVID-19 related Natural Disaster forbearances

College Ave Student Loans 2019-A, LLC

Distribution Date: 02/25/2021

Collection Period: 01/31/2021

III. CASL 2019-A Portfolio Characteristics (cont'd)

	<u>12/31/2020</u>	<u>01/31/2021</u>
Pool Balance	\$ 271,422,630.86	\$ 268,953,899.23
Total # Loans	19,779	19,551
Total # Borrowers	17,422	17,234
Weighted Average Coupon	9.46%	9.47%
Weighted Average Remaining Term	123	122
Beginning Principal Balance	249,776,486.36	247,440,470.56
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	(500.00)	-
Loans Repaid	(3,396,024.19)	(3,384,895.61)
Delinquency Charge-Offs	(145,950.54)	(110,113.07)
Loans Discharged	-	(28,937.00)
Capitalized Interest	1,206,807.91	331,725.07
Servicer Adjustments	(348.98)	(2,184.35)
Ending Principal Balance	\$ 247,440,470.56	\$ 244,246,065.60
Beginning Interest Balance	25,823,628.40	25,586,551.00
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(985,775.14)	(1,018,632.36)
Delinquency Charge-Offs	(12,370.08)	(9,265.04)
Loans Discharged	-	(6,115.16)
Capitalized Interest	(1,206,807.91)	(331,725.07)
Servicer Adjustments	(295.24)	(0.16)
Interest Accrual	1,968,170.97	1,948,943.77
Ending Interest Balance	\$ 25,586,551.00	\$ 26,169,756.98
Collection Account	4,493,442.30	4,276,735.82
Reserve Account	1,500,420.92	1,500,420.92
Capitalized Interest Account	5,701,599.48	5,701,599.48
Servicer Payments Due	120,092.05	248,016.01
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	2,971.37	21,349.45
Cancellation Refunds Owed to Trust	281,023.94	281,023.94
Total Collections & Reserves	\$ 12,099,550.06	\$ 12,029,145.62
Total Assets	\$ 285,126,571.62	\$ 282,444,968.20

College Ave Student Loans 2019-A, LLC

Distribution Date: 02/25/2021

Collection Period: 01/31/2021

III. CASL 2019-A Portfolio Characteristics (cont'd)

	12/31/2020	01/31/2021
Percent of Pool - Cosigned	94.59%	94.66%
Percent of Pool - Non Cosigned	5.41%	5.34%
Percent of Pool - ACH Benefit Utilized	32.90%	34.07%
Percent of Pool - ACH Benefit Not Utilized	67.10%	65.93%
Beginning Principal Defaulted Loan Balance	\$ 947,958.17	\$ 1,088,895.03
New Loans Defaulted (Principal)	145,950.54	110,113.07
Recoveries	(5,013.68)	(25,204.11)
Servicer Adjustments	-	-
Ending Principal Defaulted Balance	1,088,895.03	1,173,803.99
Beginning Interest Defaulted Loan Balance	\$ 76,138.53	\$ 88,508.61
New Loans Defaulted (Interest)	12,370.08	9,265.04
Recoveries	-	-
Servicer Adjustments	-	-
Ending Interest Defaulted Balance	88,508.61	97,773.65
Gross Principal Realized Loss - Periodic	\$ 145,950.54	\$ 139,050.07
Gross Principal Realized Loss - Cumulative	1,264,942.45	1,403,992.52
Recoveries on Realized Losses - Periodic	(1,823.62)	(525.00)
Recoveries on Realized Losses - Cumulative	(4,441.84)	(4,966.84)
Net Losses - Periodic	\$ 144,126.92	\$ 138,525.07
Net Losses - Cumulative	1,260,500.61	1,399,025.68
Constant Prepayment Rate (CPR) (1)	11.30%	11.31%
Since Issuance Constant Prepayment Rate (CPR) (1)	9.43%	9.61%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ -	\$ -
% of Loans in Modification as a % of Loans in Repayment (P&I)	0.00%	0.00%

(1) See section VIII for CPR Methodology

IV. Portfolio Statistics as of 01/31/2021

College Ave Student Loans 2019-A, LLC

Distribution Date: 02/25/2021

Collection Period: 01/31/2021

A Current Payment Status

	# Loans	\$ Pool Balance	% Pool
Full Deferral	7,187	\$ 104,241,684.75	38.76%
Flat \$25 Payment	3,367	58,680,394.75	21.82%
Interest Only	2,469	31,860,427.72	11.85%
Principal and Interest	6,528	74,171,392.01	27.58%
Total	19,551	\$ 268,953,899.23	100.00%

B Weighted Average Original FICO

	# Loans	\$ Pool Balance	% Pool
800+	4,750	\$ 65,139,976.01	24.22%
780-799	2,148	29,703,693.62	11.04%
760-779	2,176	29,415,621.50	10.94%
740-759	2,202	30,785,635.88	11.45%
720-739	2,316	30,529,790.44	11.35%
700-719	2,447	34,380,145.94	12.78%
680-699	1,991	27,663,418.06	10.29%
660-679	1,521	21,335,617.78	7.93%
0-659	-	-	0.00%
Total	19,551	\$ 268,953,899.23	100.00%

C Range of Pool Balances

	# Loans	\$ Pool Balance	% Pool
\$0-\$5,000	4,086	\$ 12,599,283.57	4.68%
\$5,001-\$10,000	5,175	38,479,721.65	14.31%
\$10,001-\$15,000	3,633	44,980,855.50	16.72%
\$15,001-\$20,000	2,423	42,197,865.95	15.69%
\$20,001-\$25,000	1,517	34,121,821.02	12.69%
\$25,001-\$30,000	1,037	28,458,992.21	10.58%
\$30,001-\$35,000	663	21,383,208.83	7.95%
\$35,001-\$40,000	384	14,359,873.73	5.34%
\$40,001-\$45,000	227	9,624,195.64	3.58%
\$45,001-\$50,000	135	6,384,980.83	2.37%
\$50,001-\$55,000	97	5,066,747.89	1.88%
\$55,001+	174	11,296,352.41	4.20%
Total	19,551	\$ 268,953,899.23	100.00%

College Ave Student Loans 2019-A, LLC

Distribution Date: 02/25/2021

Collection Period: 01/31/2021

IV. Portfolio Statistics as of 01/31/2021 (cont'd)

D School Type and Program Length

	# Loans	\$ Pool Balance	% Pool
For Profit (Less Than 2 Years)	4	\$ 37,091.94	0.01%
For Profit (2-3 Years)	190	2,201,126.86	0.82%
For Profit (4+ Years)	1,521	29,365,950.56	10.92%
Not for Profit (Less Than 2 Years)	-	-	0.00%
Not for Profit (2-3 Years)	70	895,728.32	0.33%
Not for Profit (4+ Years)	17,766	236,454,001.55	87.92%
Total	19,551	\$ 268,953,899.23	100.00%

E Interest Rate Type

	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	11,966	\$ 165,022,970.17	61.36%
Variable Rate Loan	7,585	103,930,929.06	38.64%
Total	19,551	\$ 268,953,899.23	100.00%

F Loans by APR

	# Loans	\$ Pool Balance	% Pool
<5%	845	\$ 11,719,517.63	4.36%
5-6%	1,172	14,971,448.38	5.57%
6-7%	1,847	23,393,709.84	8.70%
7-8%	1,501	20,209,885.68	7.51%
8+%	14,186	198,659,337.70	73.86%
Total	19,551	\$ 268,953,899.23	100.00%

G Product Type

	# Loans	\$ Pool Balance	% Pool
Undergraduate	18,079	\$ 250,815,534.09	93.26%
Graduate	1,184	14,836,611.22	5.52%
Parent	288	3,301,753.92	1.23%
Total	19,551	\$ 268,953,899.23	100.00%

College Ave Student Loans 2019-A, LLC

Distribution Date: 02/25/2021

Collection Period: 01/31/2021

IV. Portfolio Statistics as of 01/31/2021 (cont'd)

H Borrower State			
	# Loans	\$ Pool Balance	% Pool
CA	1,814	\$ 35,592,153.79	13.23%
NY	1,589	23,388,489.37	8.70%
PA	1,782	25,731,414.87	9.57%
NJ	1,150	18,515,388.73	6.88%
IL	1,077	14,754,274.55	5.49%
TX	1,198	15,313,922.70	5.69%
FL	623	8,719,325.11	3.24%
OH	887	11,030,729.28	4.10%
VA	604	7,799,535.29	2.90%
MA	501	7,367,358.59	2.74%
Other	8,326	100,741,306.95	37.46%
Total	19,551	\$ 268,953,899.23	100.00%

College Ave Student Loans 2019-A, LLC

Distribution Date: 02/25/2021

Collection Period: 01/31/2021

V. CASL 2019-A Calculations: Reserve Account and Principal Distribution

		01/31/2021
A	Reserve Account	
	Actual Reserve Account Balance	\$ 1,500,420.92
	Reserve Account Requirement	1,500,420.92
	Reserve Fund Required Deposit (Withdrawal)	\$ -
B	Class A Principal Distribution Amount	\$ 3,410,925.25
	First Priority Principal Distribution	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st & 2nd waterfall payments	\$ 3,689,657.92
	(b) Excess over Pool Balance less \$250,000	-
	Second Priority Principal Distribution	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st through 4th waterfall payments	\$ 3,573,897.42
	(b) Excess over Pool Balance less \$250,000	-
	Third Priority Principal Distribution	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st through 6th waterfall payments	\$ 3,441,175.25
	(b) Excess over Pool Balance less \$250,000	-
	Regular Principal Distribution	\$ 3,410,925.25
	Lesser of (a & b):	
	(a) Available funds remaining after 1st through 9th waterfall payments	\$ 3,410,925.25
	(b) Excess over Pool Balance	13,158,231.09
	Specified Class A Overcollateralization	
	greater of (c & d):	\$ 110,405,575.63
	(c)	110,405,575.63
	(d)	22,506,313.75
C	Class B Principal Distribution Amount	\$ -
	Regular Principal Distribution	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st through 10th waterfall payments	-
	(b) Excess over Pool Balance	15,412,084.38
	Specified Class B Overcollateralization	
	greater of (c & d):	\$ 79,610,354.17
	(c)	79,610,354.17
	(d)	19,505,471.92
D	Class C Principal Distribution Amount	\$ -
	Regular Principal Distribution	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st through 11th waterfall payments	-
	(b) Excess over Pool Balance	15,889,123.58
	Specified Class C Overcollateralization	
	greater of (c & d):	\$ 44,377,393.37
	(c)	44,377,393.37
	(d)	17,254,840.54

College Ave Student Loans 2019-A, LLC

Distribution Date: 02/25/2021
Collection Period: 01/31/2021

E Class D Principal Distribution Amount

\$ -

Regular Principal Distribution

Lesser of (a & b):

\$ -

- (a) Available funds remaining after 1st through 12th waterfall payments
- (b) Excess over Pool Balance

-

-

Specified Class C Overcollateralization

greater of (c & d): \$ 38,460,407.59

(c) 38,460,407.59

(d) 15,004,209.17

College Ave Student Loans 2019-A, LLC

Distribution Date: 02/25/2021

Collection Period: 01/31/2021

VI. CASL 2019-A Waterfall for Distributions

		<u>Payment</u>	<u>Available Funds</u>
Available Funds			\$ 4,276,735.82
Reserve Fund Transfer			-
Waterfall Distributions			4,276,735.82
First , to pay the Senior Transaction Fees:		\$ 210,822.11	4,065,913.71
Trustee Fee	\$ 3,759.68		
Administrator Fee	10,310.02		
Servicing Fees	93,193.00		
Master Servicing Fees	103,559.41		
Surveillance Fees	-		
Website Fees	-		
Extraordinary Expenses	-		
Second , to the Holders of the Class A Notes to pay interest		376,255.79	3,689,657.92
Class A-1	86,611.12		
Class A-2	289,644.67		
Third , to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)		-	3,689,657.92
Class A-1	-		
Class A-2	-		
Fourth , to the Holders of the Class B Notes to pay interest		115,760.50	3,573,897.42
Fifth , to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)		-	3,573,897.42
Class A-1	-		
Class A-2	-		
Class B	-		
Sixth , to the Holders of the Class C Notes to pay interest		132,722.17	3,441,175.25
Seventh , to the Holders of the Class A Notes until paid in full, then Class B Notes until paid in full, and then to the Holders of Class C Notes as repayment of principal (Third Priority Principal Distribution)		-	3,441,175.25
Class A-1	-		
Class A-2	-		
Class B	-		
Class C	-		
Eighth , to the Holders of the Class D Notes to pay interest		30,250.00	3,410,925.25
Ninth , to the Reserve Account		-	3,410,925.25
Tenth , to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)		3,410,925.25	-
Class A-1	1,305,895.33		
Class A-2	2,105,029.92		

College Ave Student Loans 2019-A, LLC

Distribution Date: 02/25/2021

Collection Period: 01/31/2021

Eleventh, to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)	-	-
Twelfth, to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)	-	-
Thirteenth, to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)	-	-
Fourteenth, to pay the Subordinate Transaction Fees	-	-
Fifteenth, remainder to the Holders of the Certificates	-	-

Total Distributions

\$ 4,276,735.82

College Ave Student Loans 2019-A, LLC

Distribution Date: 02/25/2021

Collection Period: 01/31/2021

VII. CASL 2019-A Principal and Interest Distributions

	<u>Class A-1</u>	<u>Class A-2</u>	<u>Class B</u>	<u>Class C</u>	<u>Class D</u>
CUSIP	19421UAA2	19421UAB0	19421UAC8	19421UAD6	19421UAE4
Record Date (Days Prior to Distribution)	1 New York Business Day	15th Calendar Day	15th Calendar Day	15th Calendar Day	15th Calendar Day

Note Interest Calculation and Distribution

Accrual Period Begin	01/25/2021	01/25/2021	01/25/2021	01/25/2021	01/25/2021
Accrual Period End	02/24/2021	02/24/2021	02/24/2021	02/24/2021	02/24/2021
Index	LIBOR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	1.40%	3.28%	3.81%	4.46%	5.50%
Daycount Fraction	0.086111	0.083333	0.083333	0.083333	0.083333
Interest Rate	1.53000%	3.28000%	3.81000%	4.46000%	5.50000%
Accrued Interest Factor	0.0013175	0.002733333	0.003175000	0.003716667	0.004583333
Current Interest Due	\$ 86,611.12	\$ 289,644.67	\$ 115,760.50	\$ 132,722.17	\$ 30,250.00
Interest Shortfall from Prior Period Plus Accrued Interest	-	-	-	-	-
Total Interest Due	\$ 86,611.12	\$ 289,644.67	\$ 115,760.50	\$ 132,722.17	\$ 30,250.00
Interest Paid	\$ 86,611.12	\$ 289,644.67	\$ 115,760.50	\$ 132,722.17	\$ 30,250.00
Interest Shortfall	-	-	-	-	-

Note Principal Distribution

Original Note Balance	\$ 84,730,000.00	\$ 136,580,000.00	\$ 36,460,000.00	\$ 35,710,000.00	\$ 6,600,000.00
Beginning Note Balance	\$ 65,738,992.25	\$ 105,967,562.44	\$ 36,460,000.00	\$ 35,710,000.00	\$ 6,600,000.00
Principal Paid	(1,305,895.33)	(2,105,029.92)	-	-	-
Ending Note Balance	\$ 64,433,096.92	\$ 103,862,532.52	\$ 36,460,000.00	\$ 35,710,000.00	\$ 6,600,000.00
Paydown Factor	0.015412432	0.015412432	-	-	-
Ending Balance Factor	0.760451988	0.760451988	1.000000000	1.000000000	1.000000000

College Ave Student Loans 2019-A, LLC

Distribution Date: 02/25/2021

Collection Period: 01/31/2021

VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left(1 - \frac{UPP}{SEP} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments

Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no prepayments and defaults. For purposes of Since-Issued CPR calculations, projected period end pool balance assumes in-school status loans have up to a six month grace period before moving to repayment, grace status loans remain in grace status until their status end date and then move to full principal and interest repayment, loans subject to interim interest or fixed payments during their in-school and grace period continue paying interim interest or fixed payments until full principal and interest repayment begins, all other trust loans are in full principal and interest repayment status, and that no trust loan in full principal and interest repayment moves from full principal and interest repayment status to any other status.

$$\text{Since Issuance CPR} = 1 - \left(\frac{APB}{PPB} \right)^{\left(\frac{12}{MSC} \right)}$$

APB = Actual period-end Pool Balance

PPB = Projected period-end Pool Balance assuming no prepayments and no defaults

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization % [Pool Balance - Class A Note Balance (Post Distribution)] / [Pool Balance]

Class B Overcollateralization % [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution)] / [Pool Balance]

Class C Overcollateralization % [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance]

Class D Overcollateralization % [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution) - Class D Note Balance (Post Distribution)] / [Pool Balance]