

# College Ave Student Loans 2019-A, LLC

Distribution Date: 03/25/2022

Collection Period: 02/28/2022

Table of Contents		External Parties	
<b>Investor Report</b>	<b>Page</b>	Issuer	College Ave Student Loans 2019-A, LLC
		Sponsor	College Avenue Student Loans, LLC
<b>I. Deal Parameters</b>		Master Servicer	College Ave Student Loan Servicing, LLC
A. Student Loan Portfolio Characteristics	2	Servicer	University Accounting Services, LLC
B. Debt Securities (Post Distribution)	2	Back-Up Servicer	Pennsylvania Higher Education Assistance Agency
C. Certificates (Post Distribution)	2	Administrator	College Ave Administrator, LLC
D. Cash Account Balances (Post Distribution)	2	Back-Up Administrator	Goal Structured Solutions, LLC
E. Asset / Liability	2	Indenture Trustee	Wilmington Trust, National Association
<b>II. Cash Account Activity</b>		Owner Trustee	Wilmington Savings Fund Society / Christiana Trust
A. Student Loan Receipts	3		
B. Other Deposits	3		
<b>III. Portfolio Characteristics</b>		<b>Contacts</b>	
Loans by Repayment Status	4	Administrator	John Sullivan (302) 304-8745 jsullivan@collegeave.com
Loans by Borrower Status	4	Back-Up Administrator	Andrea Lenox (619) 413-1148 aleno@goalsolutions.com
Loan Population and Rollforward Statistics	6	Indenture Trustee	Nancy Hagner (410) 244-4237 nhagner@wilmingtontrust.com
<b>IV. Portfolio Statistics</b>		Owner Trustee	Kristin Moore (302) 573-3239 KMoore@christianatrust.com
A. Current Payment Status	7		
B. Weighted Average Original FICO Score	7		
C. Range of Pool Balances	7		
D. School Type and Program Length	8		
E. Interest Rate Type	8		
F. Loans by APR	8		
G. School Type	8		
H. Loan State	9		
<b>V. Reserve Account and Principal Distribution Calculations</b>			
A. Reserve Account Requirement	10	Cut-Off Date	June 26, 2019
B. Class A Principal Distribution	10	Close Date	July 3, 2019
C. Class B Principal Distribution	10	First Distribution Date	August 26, 2019
D. Class C Principal Distribution	10	Distribution Date	March 25, 2022
E. Class D Principal Distribution	10	Next Distribution Date	April 25, 2022
<b>VI. Waterfall for Distributions</b>	11	Distribution Frequency	Monthly
<b>VII. Principal and Interest Distributions</b>	12	Record Dates	
<b>VIII. Methodology</b>	13	Class A-1 Notes	March 24, 2022
		Class A-2 Notes	March 15, 2022
		Class B Notes	March 15, 2022
		Class C Notes	March 15, 2022
		Class D Notes	March 15, 2022

# College Ave Student Loans 2019-A, LLC

Distribution Date: 03/25/2022

Collection Period: 02/28/2022

## I. Deal Parameters

A Student Loan Portfolio Characteristics		06/26/2019	01/31/2022	02/28/2022
Principal Balance		\$ 288,642,634.77	\$ 207,879,622.17	\$ 204,628,960.22
Interest to be Capitalized Balance		11,441,548.54	21,660,185.80	21,508,837.68
Pool Balance		<b>\$ 300,084,183.31</b>	<b>\$ 229,539,807.97</b>	<b>\$ 226,137,797.90</b>
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		10.10%	9.68%	9.69%
WAC2 - Effective Rate		10.02%	9.54%	9.55%
Weighted Average Remaining Term		134	120	119
Number of Loans		22,703	16,566	16,324
Number of Borrowers		19,947	14,674	14,463
Pool Factor			0.764918049	0.753581196
Constant Prepayment Rate (CPR) (1)			12.84%	13.40%
Since Issuance Constant Prepayment Rate (CPR) (1)			12.35%	12.54%

  

B Debt Securities (Post Distribution)		CUSIP	06/26/2019	02/25/2022	03/25/2022
Class A-1		19421UAA2	\$ 84,730,000.00	\$ 51,805,753.11	\$ 51,037,939.91
Class A-2		19421UAB0	136,580,000.00	83,507,963.69	82,270,291.95
Class B		19421UAC8	36,460,000.00	26,282,308.01	25,892,777.86
Class C		19421UAD6	35,710,000.00	30,069,714.84	29,624,051.52
Class D		19421UAE4	6,600,000.00	5,049,875.78	4,975,031.55
<b>Total</b>			<b>\$ 300,080,000.00</b>	<b>\$ 196,715,615.43</b>	<b>\$ 193,800,092.80</b>

  

C Certificates (Post Distribution)		CUSIP	06/26/2019	02/25/2022	03/25/2022
Residual		19421U104	\$ 100,000.00	100,000.00	\$ 100,000.00

  

D Cash Account Balances (Post Distribution)		06/26/2019	02/25/2022	03/25/2022
Reserve Account		\$ -	1,500,420.92	\$ 1,500,420.92
Capitalized Interest Account		-	-	-
<b>Total</b>		<b>\$ -</b>	<b>\$ 1,500,420.92</b>	<b>\$ 1,500,420.92</b>

  

E Asset / Liability (2)		06/26/2019	01/31/2022	02/28/2022
Class A Overcollateralization %		26.25%	41.05%	41.05%
Specified Class A Overcollateralization	(the greater of (i) 41.05% of the Pool Balance or (ii) 7.50% of the Initial Pool Balance)	\$ 123,184,557.25	\$ 94,226,091.17	\$ 92,829,566.04
Class B Overcollateralization %		14.10%	29.60%	29.60%
Specified Class B Overcollateralization	(the greater of (i) 29.60% of Pool Balance or (ii) 6.50% of the Initial Pool Balance)	\$ 88,824,918.26	\$ 67,943,783.16	\$ 66,936,788.18
Class C Overcollateralization %		2.20%	16.50%	16.50%
Specified Class C Overcollateralization	(the greater of (i) 16.50% of Pool Balance or (ii) 5.75% of the Initial Pool Balance)	\$ 49,513,890.25	\$ 37,874,068.32	\$ 37,312,736.65
Class D Overcollateralization %		0.00%	14.30%	14.30%
Specified Class D Overcollateralization	(the greater of (i) 14.30% of Pool Balance or (ii) 5.00% of the Initial Pool Balance)	\$ 42,912,038.21	\$ 32,824,192.54	\$ 32,337,705.10

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

# College Ave Student Loans 2019-A, LLC

Distribution Date: 03/25/2022  
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## II. CASL 2019-A Cash Account Activity 01/31/2022 through 02/28/2022

### A Student Loan Receipts

	01/31/2022	02/28/2022
Principal Payments - Scheduled	\$ 1,004,540.03	\$ 986,558.61
Interest Payments - Scheduled	935,876.24	941,156.21
Prepayments	2,625,607.41	2,713,184.83
Fees	900.30	1,078.26
Refunds	-	-
<b>Subtotal</b>	<b>\$ 4,566,923.98</b>	<b>\$ 4,641,977.91</b>
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 396,742.83	\$ 179,073.75
Current Period Collections Deposited by the Servicer in the Subsequent Period	(179,073.75)	(190,701.92)
<b>Total Cash Remitted by the Servicer During the Current Collection Period</b>	<b>\$ 4,784,593.06</b>	<b>\$ 4,630,349.74</b>

### B Defaulted Loan Recoveries

Cash Received in Current Period	\$ 4,416.04	\$ 19,545.67
UAS Collection Fees Remitted To Trust	(1,104.01)	(1,457.56)
<b>Total Recoveries Collections</b>	<b>\$ 3,312.03</b>	<b>\$ 18,088.11</b>

### C Other Deposits

Interest Income	-	-
Other Deposits/Adjustments	-	-
Capitalized Interest Account Partial Release	-	-
Prior Period Funds Pending Payment	-	-
Prior Period undistributed Funds	-	-

### Total Available Funds

<b>\$ 4,787,905.09</b>	<b>\$ 4,648,437.85</b>
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# College Ave Student Loans 2019-A, LLC

Distribution Date: 03/25/2022  
Collection Period: 02/28/2022

## III. CASL 2019-A Portfolio Characteristics

### Loans by Repayment Status

	01/31/2022					02/28/2022				
	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
<b>Interim</b>										
Enrolled	10.38%	3,264	\$ 49,731,206.53	21.67%		10.38%	3,159	\$ 48,399,822.10	21.40%	
Grace	10.39%	1,293	19,144,584.52	8.34%		10.43%	1,309	19,222,638.08	8.50%	
Deferred	9.43%	302	3,750,158.35	1.63%		9.54%	313	3,911,995.05	1.73%	
<b>Repayment</b>										
Current	9.07%	10,913	\$ 143,750,034.67	62.63%	91.61%	9.07%	10,787	\$ 141,854,956.77	62.73%	91.75%
31-60	9.97%	258	4,025,185.48	1.75%	2.57%	10.38%	209	3,377,516.69	1.49%	2.18%
61-90	10.57%	136	2,196,775.48	0.96%	1.40%	10.24%	116	1,857,281.94	0.82%	1.20%
>90	9.98%	210	2,998,600.57	1.31%	1.91%	10.02%	236	3,507,111.40	1.55%	2.27%
Forbearance	10.45%	190	3,943,262.37	1.72%	2.51%	10.46%	195	4,006,475.87	1.77%	2.59%
<b>Total</b>	<b>9.54%</b>	<b>16,566</b>	<b>\$ 229,539,807.97</b>	<b>100.00%</b>	<b>100.00%</b>	<b>9.55%</b>	<b>16,324</b>	<b>\$ 226,137,797.90</b>	<b>100.00%</b>	<b>100.00%</b>
* Percentages may not total 100% due to rounding										
(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.										

### Loans by Borrower Status

	01/31/2022					02/28/2022				
	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (2)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (2)
<b>Interim</b>										
Enrolled	9.67%	6,179	\$ 96,166,919.72	41.90%		9.68%	5,957	\$ 93,076,662.09	41.16%	
Grace	9.77%	2,220	34,391,837.58	14.98%		9.78%	2,238	34,505,337.99	15.26%	
Deferred	9.38%	319	4,047,536.83	1.76%		9.49%	328	4,189,046.05	1.85%	
<b>P&amp;I Repayment</b>										
Current	9.11%	6,840	\$ 77,060,655.63	33.57%	81.17%	9.11%	6,839	\$ 77,362,072.76	34.21%	81.98%
31-60	9.97%	212	3,216,318.07	1.40%	3.39%	10.39%	174	2,784,654.33	1.23%	2.95%
61-90	10.58%	123	2,048,145.85	0.89%	2.16%	10.20%	106	1,540,497.76	0.68%	1.63%
>90	9.89%	191	2,795,480.85	1.22%	2.94%	10.01%	218	3,360,391.54	1.49%	3.56%
Forbearance	10.45%	482	9,812,913.44	4.28%	10.34%	10.40%	464	9,319,135.38	4.12%	9.88%
<b>Total</b>	<b>9.54%</b>	<b>16,566</b>	<b>\$ 229,539,807.97</b>	<b>100.00%</b>	<b>100.00%</b>	<b>9.55%</b>	<b>16,324</b>	<b>\$ 226,137,797.90</b>	<b>100.00%</b>	<b>100.00%</b>
* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days										
* Percentages may not total 100% due to rounding										
(2) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.										

# College Ave Student Loans 2019-A, LLC

Distribution Date: 03/25/2022

Collection Period: 02/28/2022

## III. CASL 2019-A Portfolio Characteristics (cont'd)

	<u>01/31/2022</u>	<u>02/28/2022</u>
Pool Balance	\$ 229,539,807.97	\$ 226,137,797.90
Total # Loans	16,566	16,324
Total # Borrowers	14,674	14,463
Weighted Average Coupon	9.54%	9.55%
Weighted Average Remaining Term	120	119
Beginning Principal Balance	211,267,846.44	207,879,622.17
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	(3,462.00)
Loans Repaid	(3,630,147.44)	(3,699,743.44)
Delinquency Charge-Offs	(208,835.83)	(289,967.28)
Loans Discharged	-	-
Capitalized Interest	451,338.16	743,004.19
Servicer Adjustments	(579.16)	(493.42)
<b>Ending Principal Balance</b>	<b>\$ 207,879,622.17</b>	<b>\$ 204,628,960.22</b>
Beginning Interest Balance	22,634,749.03	22,906,230.52
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(935,876.24)	(941,156.21)
Delinquency Charge-Offs	(18,577.24)	(26,831.95)
Loans Discharged	-	-
Capitalized Interest	(451,338.16)	(743,004.19)
Servicer Adjustments	162.47	6.67
Interest Accrual	1,677,110.66	1,485,487.50
<b>Ending Interest Balance</b>	<b>\$ 22,906,230.52</b>	<b>\$ 22,680,732.34</b>
Collection Account	4,789,009.10	4,649,895.41
Reserve Account	1,500,420.92	1,500,420.92
Capitalized Interest Account	-	-
Servicer Payments Due	179,073.75	190,701.92
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	13,309.23	1,505.64
Cancellation Refunds Owed to Trust	4,650.00	8,112.00
<b>Total Collections &amp; Reserves</b>	<b>\$ 6,486,463.00</b>	<b>\$ 6,350,635.89</b>
<b>Total Assets</b>	<b>\$ 237,272,315.69</b>	<b>\$ 233,660,328.45</b>

# College Ave Student Loans 2019-A, LLC

Distribution Date: 03/25/2022

Collection Period: 02/28/2022

## III. CASL 2019-A Portfolio Characteristics (cont'd)

	01/31/2022	02/28/2022
Percent of Pool - Cosigned	95.43%	95.45%
Percent of Pool - Non Cosigned	4.57%	4.55%
Percent of Pool - ACH Benefit Utilized	35.67%	35.72%
Percent of Pool - ACH Benefit Not Utilized	64.33%	64.28%
Beginning Principal Defaulted Loan Balance	\$ 3,654,476.14	\$ 3,851,398.27
New Loans Defaulted (Principal)	208,835.83	289,967.28
Recoveries	(11,973.03)	(8,919.35)
Servicer Adjustments	59.33	-
<b>Ending Principal Defaulted Balance</b>	<b>3,851,398.27</b>	<b>4,132,446.20</b>
Beginning Interest Defaulted Loan Balance	\$ 318,161.53	\$ 336,157.83
New Loans Defaulted (Interest)	18,577.24	26,831.95
Recoveries	(608.50)	(396.62)
Servicer Adjustments	27.56	(0.01)
<b>Ending Interest Defaulted Balance</b>	<b>336,157.83</b>	<b>362,593.15</b>
Gross Principal Realized Loss - Periodic	\$ 208,835.83	\$ 289,967.28
Gross Principal Realized Loss - Cumulative	4,328,995.52	4,618,962.80
Recoveries on Realized Losses - Periodic	(3,312.03)	(18,088.11)
Recoveries Prior Period Adjustment	-	-
Recoveries on Realized Losses - Cumulative	(88,781.01)	(106,869.12)
Net Losses - Periodic	<b>\$ 205,523.80</b>	<b>\$ 271,879.17</b>
Net Losses - Cumulative	<b>4,240,214.51</b>	<b>4,512,093.68</b>
Constant Prepayment Rate (CPR) (1)	12.84%	13.40%
Since Issuance Constant Prepayment Rate (CPR) (1)	12.35%	12.54%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ -	\$ -
% of Loans in Modification as a % of Loans in Repayment (P&I)	0.00%	0.00%

(1) See section VIII for CPR Methodology

## IV. Portfolio Statistics as of 02/28/2022

# College Ave Student Loans 2019-A, LLC

Distribution Date: 03/25/2022

Collection Period: 02/28/2022

## A Current Payment Status

	# Loans	\$ Pool Balance	% Pool
Full Deferral	4,976	\$ 75,540,931.10	33.40%
Flat \$25 Payment	2,409	45,020,441.53	19.91%
Interest Only	1,602	20,528,808.88	9.08%
Principal and Interest	7,337	85,047,616.39	37.61%
<b>Total</b>	<b>16,324</b>	<b>\$ 226,137,797.90</b>	<b>100.00%</b>

## B Weighted Average Original FICO

	# Loans	\$ Pool Balance	% Pool
800+	3,759	\$ 50,156,972.13	22.18%
780-799	1,768	24,537,461.38	10.85%
760-779	1,753	23,737,848.99	10.50%
740-759	1,836	26,075,837.72	11.53%
720-739	1,976	26,656,454.51	11.79%
700-719	2,134	30,538,594.14	13.50%
680-699	1,757	24,968,865.94	11.04%
660-679	1,341	19,465,763.09	8.61%
0-659	-	-	0.00%
<b>Total</b>	<b>16,324</b>	<b>\$ 226,137,797.90</b>	<b>100.00%</b>

## C Range of Pool Balances

	# Loans	\$ Pool Balance	% Pool
\$0-\$5,000	3,702	\$ 10,795,918.90	4.77%
\$5,001-\$10,000	4,057	30,166,802.18	13.34%
\$10,001-\$15,000	2,951	36,602,421.65	16.19%
\$15,001-\$20,000	1,979	34,455,722.09	15.24%
\$20,001-\$25,000	1,236	27,615,494.50	12.21%
\$25,001-\$30,000	880	24,024,720.22	10.62%
\$30,001-\$35,000	571	18,425,436.34	8.15%
\$35,001-\$40,000	346	12,868,407.08	5.69%
\$40,001-\$45,000	214	9,075,399.91	4.01%
\$45,001-\$50,000	115	5,443,907.50	2.41%
\$50,001-\$55,000	99	5,162,585.11	2.28%
\$55,001+	174	11,500,982.42	5.09%
<b>Total</b>	<b>16,324</b>	<b>\$ 226,137,797.90</b>	<b>100.00%</b>

# College Ave Student Loans 2019-A, LLC

Distribution Date: 03/25/2022  
Collection Period: 02/28/2022

## IV. Portfolio Statistics as of 02/28/2022 (cont'd)

### D School Type and Program Length

	# Loans	\$ Pool Balance	% Pool
For Profit (Less Than 2 Years)	3	\$ 28,427.85	0.01%
For Profit (2-3 Years)	159	1,815,005.52	0.80%
For Profit (4+ Years)	1,181	22,340,862.80	9.88%
Not for Profit (Less Than 2 Years)	-	-	0.00%
Not for Profit (2-3 Years)	48	514,212.76	0.23%
Not for Profit (4+ Years)	14,933	201,439,288.97	89.08%
<b>Total</b>	<b>16,324</b>	<b>\$ 226,137,797.90</b>	<b>100.00%</b>

### E Interest Rate Type

	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	9,875	\$ 137,168,066.74	60.66%
Variable Rate Loan	6,449	88,969,731.16	39.34%
<b>Total</b>	<b>16,324</b>	<b>\$ 226,137,797.90</b>	<b>100.00%</b>

### F Loans by APR

	# Loans	\$ Pool Balance	% Pool
<5%	723	\$ 9,120,448.91	4.03%
5-6%	1,045	12,010,022.49	5.31%
6-7%	1,599	19,616,995.94	8.67%
7-8%	1,169	15,121,450.84	6.69%
8+%	11,788	170,268,879.72	75.29%
<b>Total</b>	<b>16,324</b>	<b>\$ 226,137,797.90</b>	<b>100.00%</b>

### G Product Type

	# Loans	\$ Pool Balance	% Pool
Undergraduate	15,171	\$ 212,597,870.12	94.01%
Graduate	936	11,422,670.15	5.05%
Parent	217	2,117,257.63	0.94%
<b>Total</b>	<b>16,324</b>	<b>\$ 226,137,797.90</b>	<b>100.00%</b>

# College Ave Student Loans 2019-A, LLC

Distribution Date: 03/25/2022  
 Collection Period: 02/28/2022

## IV. Portfolio Statistics as of 02/28/2022 (cont'd)

H Borrower State			
	<u># Loans</u>	<u>\$ Pool Balance</u>	<u>% Pool</u>
CA	1,410	\$ 27,304,153.12	12.07%
NY	1,328	19,546,640.26	8.64%
PA	1,488	22,043,811.50	9.75%
NJ	974	15,594,359.00	6.90%
IL	898	12,358,505.21	5.47%
TX	1,022	13,583,590.46	6.01%
FL	521	7,551,357.46	3.34%
OH	761	9,791,061.54	4.33%
VA	506	6,387,770.01	2.82%
MA	408	5,974,901.53	2.64%
Other	7,008	86,001,647.81	38.03%
<b>Total</b>	<b>16,324</b>	<b>\$ 226,137,797.90</b>	<b>100.00%</b>

# College Ave Student Loans 2019-A, LLC

Distribution Date: 03/25/2022  
Collection Period: 02/28/2022

## V. CASL 2019-A Calculations: Reserve Account and Principal Distribution

		02/28/2022
<b>A</b>	<b>Reserve Account</b>	
	Actual Reserve Account Balance	\$ 1,500,420.92
	Reserve Account Requirement	1,500,420.92
	Reserve Fund Required Deposit (Withdrawal)	\$ -
<b>B</b>	<b>Class A Principal Distribution Amount</b>	<b>\$ 2,005,484.94</b>
	<b>First Priority Principal Distribution</b>	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st & 2nd waterfall payments	\$ 4,176,695.61
	(b) Excess over Pool Balance less \$250,000	-
	<b>Second Priority Principal Distribution</b>	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st through 4th waterfall payments	\$ 4,093,249.28
	(b) Excess over Pool Balance less \$250,000	-
	<b>Third Priority Principal Distribution</b>	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st through 6th waterfall payments	\$ 3,981,490.17
	(b) Excess over Pool Balance less \$250,000	-
	<b>Regular Principal Distribution</b>	<b>\$ 2,005,484.94</b>
	Lesser of (a & b):	
	(a) Available funds remaining after 1st through 9th waterfall payments	\$ 3,958,344.91
	(b) Excess over Pool Balance	2,005,484.94
	Specified Class A Overcollateralization	
	greater of (c & d):	\$ 92,829,566.04
	(c)	92,829,566.04
	(d)	22,506,313.75
<b>C</b>	<b>Class B Principal Distribution Amount</b>	<b>\$ 389,530.15</b>
	<b>Regular Principal Distribution</b>	
	Lesser of (a & b):	<b>\$ 389,530.15</b>
	(a) Available funds remaining after 1st through 10th waterfall payments	1,952,859.97
	(b) Excess over Pool Balance	389,530.15
	Specified Class B Overcollateralization	
	greater of (c & d):	\$ 66,936,788.18
	(c)	66,936,788.18
	(d)	19,505,471.92
<b>D</b>	<b>Class C Principal Distribution Amount</b>	<b>\$ 445,663.32</b>
	<b>Regular Principal Distribution</b>	
	Lesser of (a & b):	<b>\$ 445,663.32</b>
	(a) Available funds remaining after 1st through 11th waterfall payments	1,563,329.82
	(b) Excess over Pool Balance	445,663.32
	Specified Class C Overcollateralization	
	greater of (c & d):	\$ 37,312,736.65
	(c)	37,312,736.65
	(d)	17,254,840.54

# College Ave Student Loans 2019-A, LLC

Distribution Date: 03/25/2022

Collection Period: 02/28/2022

**E Class D Principal Distribution Amount**

**\$ 74,844.23**

**Regular Principal Distribution**

Lesser of (a & b):

(a) Available funds remaining after 1st through 12th waterfall payments	1,117,666.50
(b) Excess over Pool Balance	74,844.23

**\$ 74,844.23**

Specified Class D Overcollateralization

greater of (c & d): \$ 32,337,705.10

(c) 32,337,705.10

(d) 15,004,209.17

# College Ave Student Loans 2019-A, LLC

Distribution Date: 03/25/2022

Collection Period: 02/28/2022

## VI. CASL 2019-A Waterfall for Distributions

		<u>Payment</u>	<u>Available Funds</u>
Available Funds			\$ 4,648,437.85
Reserve Fund Transfer			-
<b>Waterfall Distributions</b>			<b>4,648,437.85</b>
<b>First</b> , to pay the Senior Transaction Fees:		<b>\$ 179,547.21</b>	<b>4,468,890.64</b>
Trustee Fee	\$ 3,265.17		
Administrator Fee	8,661.65		
Servicing Fees	93,193.00		
Master Servicing Fees	74,427.39		
Surveillance Fees	-		
Website Fees	-		
Extraordinary Expenses	-		
<b>Second</b> , to the Holders of the Class A Notes to pay interest		<b>292,195.03</b>	<b>4,176,695.61</b>
Class A-1	63,939.93		
Class A-2	228,255.10		
<b>Third</b> , to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)		<b>-</b>	<b>4,176,695.61</b>
Class A-1	-		
Class A-2	-		
<b>Fourth</b> , to the Holders of the Class B Notes to pay interest		<b>83,446.33</b>	<b>4,093,249.28</b>
<b>Fifth</b> , to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)		<b>-</b>	<b>4,093,249.28</b>
Class A-1	-		
Class A-2	-		
Class B	-		
<b>Sixth</b> , to the Holders of the Class C Notes to pay interest		<b>111,759.11</b>	<b>3,981,490.17</b>
<b>Seventh</b> , to the Holders of the Class A Notes until paid in full, then Class B Notes until paid in full, and then to the Holders of Class C Notes as repayment of principal (Third Priority Princ		<b>-</b>	<b>3,981,490.17</b>
Class A-1	-		
Class A-2	-		
Class B	-		
Class C	-		
<b>Eighth</b> , to the Holders of the Class D Notes to pay interest		<b>23,145.26</b>	<b>3,958,344.91</b>
<b>Ninth</b> , to the Reserve Account		<b>-</b>	<b>3,958,344.91</b>
<b>Tenth</b> , to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)		<b>2,005,484.94</b>	<b>1,952,859.97</b>
Class A-1	767,813.20		
Class A-2	1,237,671.74		

# College Ave Student Loans 2019-A, LLC

Distribution Date: 03/25/2022

Collection Period: 02/28/2022

Eleventh, to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)	389,530.15	1,563,329.82
Twelfth, to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)	445,663.32	1,117,666.50
Thirteenth, to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)	74,844.23	1,042,822.28
Fourteenth, to pay the Subordinate Transaction Fees	-	1,042,822.28
Fifteenth, remainder to the Holders of the Certificates	1,042,822.28	-
<b>Total Distributions</b>	<b>\$ 4,648,437.85</b>	

# College Ave Student Loans 2019-A, LLC

Distribution Date: 03/25/2022  
Collection Period: 02/28/2022

## VII. CASL 2019-A Principal and Interest Distributions

	<u>Class A-1</u>	<u>Class A-2</u>	<u>Class B</u>	<u>Class C</u>	<u>Class D</u>
CUSIP	19421UAA2	19421UAB0	19421UAC8	19421UAD6	19421UAE4
Record Date (Days Prior to Distribution)	1 New York Business Day	15th Calendar Day	15th Calendar Day	15th Calendar Day	15th Calendar Day

### Note Interest Calculation and Distribution

Accrual Period Begin	02/25/2022	02/25/2022	02/25/2022	02/25/2022	02/25/2022
Accrual Period End	03/24/2022	03/24/2022	03/24/2022	03/24/2022	03/24/2022
Index	LIBOR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	1.40%	3.28%	3.81%	4.46%	5.50%
Daycount Fraction	0.077778	0.083333	0.083333	0.083333	0.083333
Interest Rate	1.58686%	3.28000%	3.81000%	4.46000%	5.50000%
Accrued Interest Factor	0.001234224	0.002733333	0.003175000	0.003716667	0.004583333
Current Interest Due	\$ 63,939.93	\$ 228,255.10	\$ 83,446.33	\$ 111,759.11	\$ 23,145.26
Interest Shortfall from Prior Period Plus Accrued Interest	-	-	-	-	-
Total Interest Due	\$ 63,939.93	\$ 228,255.10	\$ 83,446.33	\$ 111,759.11	\$ 23,145.26
Interest Paid	\$ 63,939.93	\$ 228,255.10	\$ 83,446.33	\$ 111,759.11	\$ 23,145.26
Interest Shortfall	-	-	-	-	-

### Note Principal Distribution

Original Note Balance	\$ 84,730,000.00	\$ 136,580,000.00	\$ 36,460,000.00	\$ 35,710,000.00	\$ 6,600,000.00
Beginning Note Balance	\$ 51,805,753.11	\$ 83,507,963.69	\$ 26,282,308.01	\$ 30,069,714.84	\$ 5,049,875.78
Principal Paid	(767,813.20)	(1,237,671.74)	(389,530.15)	(445,663.32)	(74,844.23)
Ending Note Balance	\$ 51,037,939.91	\$ 82,270,291.95	\$ 25,892,777.86	\$ 29,624,051.52	\$ 4,975,031.55
Paydown Factor	0.009061881	0.009061881	0.010683767	0.012480070	0.011340034
Ending Balance Factor	0.602359730	0.602359730	0.710169442	0.829572991	0.753792660

# College Ave Student Loans 2019-A, LLC

Distribution Date: 03/25/2022  
Collection Period: 02/28/2022

## VIII. Methodology

### A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$\text{CPR} = 1 - \left( 1 - \frac{\text{UPP}}{\text{SEP}} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments

Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no prepayments and defaults. For purposes of Since-Issued CPR calculations, projected period end pool balance assumes in-school status loans have up to a six month grace period before moving to repayment, grace status loans remain in grace status until their status end date and then move to full principal and interest repayment, loans subject to interim interest or fixed payments during their in-school and grace period continue paying interim interest or fixed payments until full principal and interest repayment begins, all other trust loans are in full principal and interest repayment status, and that no trust loan in full principal and interest repayment moves from full principal and interest repayment status to any other status.

$$\text{Since Issuance CPR} = 1 - \left( \frac{\text{APB}}{\text{PPB}} \right)^{\left( \frac{12}{\text{MSC}} \right)}$$

APB = Actual period-end Pool Balance

PPB = Projected period-end Pool Balance assuming no prepayments and no defaults

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

MSC = Months Since Cut-Off

### B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization %       $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class B Overcollateralization %       $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class C Overcollateralization %       $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class D Overcollateralization %       $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)} - \text{Class D Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$