

College Ave Student Loans 2023-A, LLC

Distribution Date: 06/25/2025
Collection Period: 05/31/2025

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A. Student Loan Receipts	3	Administrator	John Sullivan (302) 304-8745 jsullivan@collegeave.com
B. Defaulted Loan Recoveries	3	Indenture Trustee	Nancy Hagner (410) 244-4237 nhagner@WilmingtonTrust.com
C. Other Deposits	3	Owner Trustee	Kyle Broadbent (302) 573-3239 KBroadbent2@wsfsbank.com
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I. Deal Parameters

A Student Loan Portfolio Characteristics		05/05/2023	04/30/2025	05/31/2025
Total				
Principal Balance		392,411,935.79	327,926,833.82	324,332,868.79
Interest to be Capitalized Balance		11,239,340.90	38,177,543.69	38,874,992.46
Pool Balance		\$ 403,651,276.69	\$ 366,104,377.51	\$ 363,207,861.25
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		10.89%	11.27%	11.28%
WAC2 - Effective Rate		10.77%	11.10%	11.10%
Weighted Average Remaining Term		158	145	145
Number of Loans		27,894	23,367	23,131
Number of Borrowers		26,423	22,165	21,945
Private Student Loans				
Principal Balance		367,843,621.09	310,104,624.07	306,818,742.81
Interest to be Capitalized Balance		11,231,557.99	38,170,558.39	38,865,553.80
Pool Balance		\$ 379,075,179.08	\$ 348,275,182.46	\$ 345,684,296.61
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		11.20%	11.54%	11.55%
WAC2 - Effective Rate		11.08%	11.37%	11.37%
Weighted Average Remaining Term		158	145	145
Number of Loans		27,439	22,974	22,743
Number of Borrowers		25,968	21,772	21,557
Consolidation Loans				
Principal Balance		24,568,314.70	17,822,209.75	17,514,125.98
Interest to be Capitalized Balance		7,782.91	6,985.30	9,438.66
Pool Balance		\$ 24,576,097.61	\$ 17,829,195.05	\$ 17,523,564.64
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		6.17%	6.09%	6.08%
WAC2 - Effective Rate		6.02%	5.89%	5.88%
Weighted Average Remaining Term		155	142	142
Number of Loans		455	393	388
Number of Borrowers		455	393	388
Pool Factor		1.00000000	0.906981840	0.899806051
Constant Prepayment Rate (CPR) (1)			8.39%	8.06%
Since Issuance Constant Prepayment Rate (CPR) (1)			7.75%	7.80%
B Debt Securities (Post Distribution)				
	CUSIP	05/16/2023	05/27/2025	06/25/2025
Class A-1	193938 AA5	\$116,080,000.00	\$ 84,263,751.65	\$ 83,597,080.23
Class A-2	193938 AB3	146,680,000.00	106,476,629.03	105,634,215.48
Class B	193938 AC1	60,160,000.00	57,948,602.37	52,665,139.88
Class C	193938 AD9	49,430,000.00	49,430,000.00	46,282,931.04
Class D	193938 AE7	13,120,000.00	13,120,000.00	13,120,000.00
Class E	193938 AF4	16,750,000.00	16,750,000.00	16,750,000.00
Total		\$ 402,220,000.00	\$ 327,988,983.05	\$ 318,049,366.63
C Certificates (Post Distribution)				
	CUSIP	05/16/2023	05/27/2025	06/25/2025
Residual	193938 107	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
D Cash Account Balances (Post Distribution)				
		05/16/2023	05/27/2025	06/25/2025
Reserve Account		\$ 2,018,256.39	\$ 2,018,256.39	\$ 2,018,256.39
Capitalized Interest Account		\$ 27,246,461.18	\$ 7,669,374.26	\$ 807,302.55
Total		\$ 2,167,411.16	\$ 2,018,256.39	\$ 2,018,256.39
E Asset / Liability (1)				
		05/16/2023	04/30/2025	05/31/2025
Class A Overcollateralization %		34.90%	47.90%	47.90%
Specified Class A Overcollateralization	(the greater of (i) 47.90% of the Adjusted Pool Balance or (ii) 7.50% of the Initial Pool Balance)	\$ 193,348,961.53	\$ 175,363,996.83	\$ 173,976,565.54
Class B Overcollateralization %		20.00%	32.07%	33.40%
Specified Class B Overcollateralization	(the greater of (i) 33.40% of the Adjusted Pool Balance or (ii) 6.50% of the Initial Pool Balance)	\$ 134,819,526.41	\$ 122,278,862.09	\$ 121,311,425.66
Class C Overcollateralization %		7.75%	18.57%	20.66%
Specified Class C Overcollateralization	(the greater of (i) 20.75% of the Adjusted Pool Balance or (ii) 5.75% of the Initial Pool Balance)	\$ 83,757,639.91	\$ 75,966,658.33	\$ 75,365,631.21
Class D Overcollateralization %		4.50%	14.99%	17.04%
Specified Class D Overcollateralization	(the greater of (i) 20.75% of the Adjusted Pool Balance or (ii) 5.75% of the Initial Pool Balance)	\$ 70,638,973.42	\$ 64,068,266.06	\$ 63,561,375.72
Class E Overcollateralization %		0.35%	10.41%	12.43%
Specified Class E Overcollateralization	(the greater of (i) 13.35% of the Adjusted Pool Balance or (ii) 3.75% of the Initial Pool Balance)	\$ 53,887,445.44	\$ 48,874,934.40	\$ 48,488,249.48

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

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II. CASL 2023-A Cash Account Activity

	04/30/2025	05/31/2025
A Student Loan Receipts		
Principal Payments - Scheduled	\$1,213,974.34	\$1,230,792.37
Interest Payments - Scheduled	1,395,770.07	1,344,476.94
Prepayments	\$2,676,922.73	\$2,547,723.06
Fees	3,052.72	3,275.85
Refunds	15,000.00	-
Subtotal	\$5,304,719.86	\$5,126,268.22
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 644,972.34	\$ 429,885.96
Prior Period Refunds Deposited By Servicer in Current Period*	-	15,000.00
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period	-	-
Current Period Collections Deposited by the Servicer in the Subsequent Period	(429,885.96)	(625,650.78)
Current Period Refunds Due to Servicer In Subsequent Period	(15,000.00)	-
Current Period Sale Reconciliations Due In Subsequent Period	-	-
Total Cash Remitted by the Servicer During the Current Collection Period	\$ 5,504,806.24	\$ 4,945,503.40
B Defaulted Loan Recoveries		
Cash Recovery Transactions (Total)	\$ 1,792.92	\$ 1,200.00
Cash Recovery Transaction Deposited In Subsequent Period	-	-
Cash Recovery Transaction Deposited from Previous Period	-	-
Collections Fees Remitted to Trust	(448.23)	(300.00)
Cash Remitted by CASL for Recoveries	42,772.59	31,357.15
Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period	\$ 44,117.28	\$ 32,257.15
C Other Deposits		
Interest Income	-	-
Other Deposits/Adjustments	-	-
Capitalized Interest Account Partial Release	-	6,862,071.71
Prior Period Funds Pending Payment	-	-
Prior Period Undistributed Funds	-	-
Subtotal	\$ -	\$ 6,862,071.71
Securitization Sale and Reconciliation		
Loan Sale Payment	-	-
Interest Paid From CASL2023-A	-	-
Unpaid Interest Due from CASL2023-A	-	-
Refund Due to CASL2023-A	-	-
Subtotal	\$ -	\$ -
Other Deposits Total	\$ -	\$ 6,862,071.71
Total Available Funds	\$5,548,923.52	\$11,839,832.26

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III. CASL 2023-A Portfolio Characteristics

Loans by Repayment Status

		04/30/2025					05/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	12.30%	5,981	\$99,776,601.99	27.25%		12.39%	4,737	\$78,648,043.78	21.65%	
	Grace	12.81%	1,491	25,399,974.97	6.94%		12.40%	2,591	44,795,890.32	12.33%	
	Deferred	12.41%	309	4,447,093.36	1.21%		12.48%	301	4,485,768.48	1.24%	
Repayment	Current	10.16%	14,654	\$219,848,418.57	60.05%	92.97%	10.17%	14,581	\$218,938,543.27	60.28%	93.06%
	31-60	13.48%	163	2,590,096.96	0.71%	1.10%	13.69%	189	3,010,667.52	0.83%	1.28%
	61-90	13.93%	118	1,719,200.92	0.47%	0.73%	13.92%	83	1,283,107.76	0.35%	0.55%
	>90	13.81%	298	5,486,119.34	1.50%	2.32%	13.83%	293	5,080,183.64	1.40%	2.16%
	Forbearance	12.95%	353	6,836,871.40	1.87%	2.89%	13.08%	356	6,965,656.48	1.92%	2.96%
Total		11.10%	23,367	\$ 366,104,377.51	100.00%	100.00%	11.10%	23,131	\$ 363,207,861.25	100.00%	100.00%

* Percentages may not total 100% due to rounding
(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

Loans by Borrower Status

		04/30/2025					05/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.44%	10,658	\$180,313,781.39	49.25%		11.53%	8,388	\$141,362,288.21	38.92%	
	Grace	12.28%	2,353	40,552,097.59	11.08%		11.67%	4,354	75,475,345.72	20.78%	
	Deferred	12.41%	309	4,447,093.36	1.21%		12.48%	301	4,485,768.48	1.24%	
P&I Repayment	Current	9.77%	8,959	\$121,093,265.66	33.08%	86.01%	9.81%	8,984	\$121,674,351.84	33.50%	85.76%
	31-60	13.58%	141	2,171,530.74	0.59%	1.54%	13.76%	170	2,721,353.09	0.75%	1.92%
	61-90	13.78%	106	1,528,937.67	0.42%	1.09%	13.80%	76	1,170,035.85	0.32%	0.82%
	>90	13.83%	292	5,382,696.08	1.47%	3.82%	13.82%	283	4,941,536.28	1.36%	3.48%
	Forbearance	13.13%	549	10,614,975.02	2.90%	7.54%	13.21%	575	11,377,181.78	3.13%	8.02%
Total		11.10%	23,367	\$366,104,377.51	100.00%	100.00%	11.10%	23,131	\$ 363,207,861.25	100.00%	100.00%

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days
* Percentages may not total 100% due to rounding
(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

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III. CASL 2023-A Portfolio Characteristics - Private Student Loan Only

Loans by Repayment Status

		04/30/2025					05/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	12.30%	5,981	\$99,776,601.99	28.65%		12.39%	4,737	\$78,648,043.78	22.75%	
	Grace	12.81%	1,491	25,399,974.97	7.29%		12.40%	2,591	44,795,890.32	12.96%	
	Deferred	12.41%	309	4,447,093.36	1.28%		12.48%	301	4,485,768.48	1.30%	
Repayment	Current	10.51%	14,277	\$203,095,167.41	58.31%	92.89%	10.52%	14,209	\$202,515,451.72	58.58%	93.00%
	31-60	13.72%	162	2,519,713.36	0.72%	1.15%	14.15%	188	2,911,937.52	0.84%	1.34%
	61-90	14.37%	117	1,637,095.17	0.47%	0.75%	14.45%	82	1,212,724.16	0.35%	0.56%
	>90	14.26%	292	5,193,100.69	1.49%	2.38%	14.33%	288	4,799,182.32	1.39%	2.20%
	Forbearance	13.63%	345	6,206,435.51	1.78%	2.84%	13.79%	347	6,315,298.31	1.83%	2.90%
Total		11.37%	22,974	\$ 348,275,182.46	100.00%	100.00%	11.37%	22,743	\$ 345,684,296.61	100.00%	100.00%

* Percentages may not total 100% due to rounding
(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

Loans by Borrower Status

		04/30/2025					05/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.44%	10,658	\$180,313,781.39	51.77%		11.53%	8,388	\$141,362,288.21	40.89%	
	Grace	12.28%	2,353	40,552,097.59	11.64%		11.67%	4,354	75,475,345.72	21.83%	
	Deferred	12.41%	309	4,447,093.36	1.28%		12.48%	301	4,485,768.48	1.30%	
P&I Repayment	Current	10.40%	8,582	\$104,340,014.50	29.96%	84.63%	10.42%	8,612	\$105,251,260.29	30.45%	84.63%
	31-60	13.87%	140	2,101,147.14	0.60%	1.71%	14.27%	169	2,622,623.09	0.76%	2.11%
	61-90	14.26%	105	1,446,831.92	0.42%	1.18%	14.37%	75	1,099,652.25	0.32%	0.88%
	>90	14.29%	286	5,089,677.43	1.46%	4.14%	14.34%	278	4,660,534.96	1.35%	3.75%
	Forbearance	13.56%	541	9,984,539.13	2.87%	8.12%	13.64%	566	10,726,823.61	3.10%	8.63%
Total		11.37%	22,974	\$ 348,275,182.46	100.00%	100.00%	11.37%	22,743	\$ 345,684,296.61	100.00%	100.00%

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days
* Percentages may not total 100% due to rounding
(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

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III. CASL 2023-A Portfolio Characteristics - Consolidation Loan Only

Loans by Repayment Status

		04/30/2025					05/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Repayment											
	Current	5.89%	377	\$16,753,251.16	93.97%	93.97%	5.91%	372	\$16,423,091.55	93.72%	93.72%
	31-60	4.79%	1	70,383.60	0.39%	0.39%	-	1	98,730.00	0.56%	0.56%
	61-90	5.19%	1	82,105.75	0.46%	0.46%	4.79%	1	70,383.60	0.40%	0.40%
	>90	5.74%	6	293,018.65	1.64%	1.64%	5.25%	5	281,001.32	1.60%	1.60%
	Forbearance	6.20%	8	630,435.89	3.54%	3.54%	6.15%	9	650,358.17	3.71%	3.71%
Total		0.00%	393	\$ 17,829,195.05	100.00%	100.00%	5.87%	388	\$ 17,523,564.64	100.00%	100.00%
*	Percentages may not total 100% due to rounding										
(1)	Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.										

Loans by Borrower Status

		04/30/2025					05/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
P&I Repayment											
	Current	5.89%	377	\$16,753,251.16	93.97%	93.97%	5.91%	372	\$16,423,091.55	93.72%	93.72%
	31-60	4.79%	1	70,383.60	0.39%	0.39%	-	1	98,730.00	0.56%	0.56%
	61-90	5.19%	1	82,105.75	0.46%	0.46%	4.79%	1	70,383.60	0.40%	0.40%
	>90	5.74%	6	293,018.65	1.64%	1.64%	5.25%	5	281,001.32	1.60%	1.60%
	Forbearance	6.20%	8	630,435.89	3.54%	3.54%	6.15%	9	650,358.17	3.71%	3.71%
Total		5.89%	393	17,829,195.05	100.00%	100.00%	5.87%	388	17,523,564.64	100.00%	100.00%
*	In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days										
*	Percentages may not total 100% due to rounding										
(3)	Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.										

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III. CASL 2023-A Portfolio Characteristics (cont'd)

	04/30/2025	05/31/2025
Pool Balance	\$ 366,104,377.51	\$ 363,207,861.25
Total # Loans	23,367	23,131
Total # Borrowers	22,165	21,945
Weighted Average Coupon	11.27%	11.28%
Weighted Average Remaining Term	145	145
Beginning Principal Balance	\$ 330,852,919.08	\$ 327,926,833.82
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	(15,000.00)	-
Loans Repaid	(3,890,897.07)	(3,778,515.43)
Delinquency Charge-Offs	(455,592.23)	(613,407.30)
Loans Discharged	-	-
Capitalized Interest	1,435,748.85	798,643.83
Servicer Adjustments	(344.81)	(236.13)
Servicer Credits	-	(450.00)
Ending Principal Balance	\$ 327,926,833.82	\$ 324,332,868.79
Beginning Interest Balance	\$ 39,864,142.06	\$ 39,930,780.11
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,395,770.07)	(1,344,476.94)
Delinquency Charge-Offs	(41,570.05)	(72,227.78)
Loans Discharged	-	-
Capitalized Interest	(1,435,748.85)	(798,643.83)
Servicer Adjustments	51.93	(111.81)
Interest Accrual	2,939,675.09	3,016,041.09
Ending Interest Balance	\$ 39,930,780.11	\$ 40,731,360.84
Collection Account	\$ 5,549,371.66	\$ 4,978,060.46
Reserve Account	\$ 2,018,256.39	\$ 2,018,256.39
Capitalized Interest Account	7,669,374.26	7,669,374.26
Servicer Payments Due	429,885.96	625,650.78
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	261,220.43	292,834.08
Cancellation Refunds Owed to Trust	15,000.00	-
Servicer Adjustments Owed to Trust	-	450.00
Transactions Due to CASL 2023-A	-	-
Unpaid Interest Due from CASL 2023-A	-	-
Total Collections & Reserves	\$ 15,943,108.70	\$ 15,584,625.97
Total Assets	\$ 383,800,722.63	\$ 380,648,855.60

College Ave Student Loans 2023-A, LLC

Distribution Date: 06/25/2025
Collection Period: 05/31/2025

III. CASL 2023-A Portfolio Characteristics (cont'd)

	04/30/2025	05/31/2025
Percent of Pool - Cosigned	92.12%	92.23%
Percent of Pool - Non Cosigned	7.88%	7.77%
Percent of Pool - ACH Benefit Utilized	41.32%	41.52%
Percent of Pool - ACH Benefit Not Utilized	58.68%	58.48%
Beginning Principal Defaulted Loan Balance	\$ 2,149,404.24	\$ 2,285,842.09
New Loans Defaulted (Principal)	455,592.23	613,407.30
Recoveries	(41,587.20)	(32,553.76)
Servicer Adjustments	(277,567.18)	(265,607.68)
Ending Principal Defaulted Balance	\$ 2,285,842.09	\$ 2,601,087.95
Beginning Interest Defaulted Loan Balance	\$ 208,863.84	\$ 216,235.85
New Loans Defaulted (Interest)	41,570.05	72,227.78
Recoveries	-	-
Servicer Adjustments	(34,198.04)	(31,601.34)
Ending Interest Defaulted Balance	\$ 216,235.85	\$ 256,862.29
Gross Principal Realized Loss - Periodic	\$ 451,966.96	\$ 613,407.30
Losses Prior Period Adjustment	-	2,132.35
Gross Principal Realized Loss - Cumulative	4,820,749.53	5,436,289.18
Recoveries on Realized Losses - Periodic	(44,117.28)	(32,257.15)
Recoveries Prior Period Adjustment	-	-
Recoveries on Realized Losses - Cumulative	(318,303.70)	(350,560.85)
Net Losses - Periodic	\$ 407,849.68	\$ 583,282.50
Net Losses - Cumulative	4,502,445.83	5,085,728.33
Constant Prepayment Rate (CPR) (1)	8.39%	8.06%
Since Issuance Constant Prepayment Rate (CPR) (1)	7.75%	7.80%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ 599,697.74	\$ 853,716.15
% of Loans in Modification as a % of Loans in Repayment (P&I)	0.46%	0.65%

College Ave Student Loans 2023-A, LLC

Distribution Date: 06/25/2025
Collection Period: 05/31/2025

IV. Portfolio Statistics as of 05/31/2025

A Loan Program			
	# Loans	\$ Pool Balance	% Pool
In-School	22,743	345,684,296.61	95.18%
Refinance	388	17,523,564.64	4.82%
Total	23,131	\$ 363,207,861.25	100.00%

B Interest Rate Type			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	13,721	196,895,845.28	54.21%
Variable Rate Loan	9,410	166,312,015.97	45.79%
Total	23,131	\$ 363,207,861.25	100.00%

C Cosigned			
	# Loans	\$ Pool Balance	% Pool
Yes	21,378	334,986,034.01	92.23%
No	1,753	28,221,827.24	7.77%
Total	23,131	\$ 363,207,861.25	100.00%

D Range of Pool Balances			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	4,363	13,138,037.57	3.62%
\$5,000.01 to \$10,000.00	5,590	41,527,638.88	11.43%
\$10,000.01 to \$15,000.00	4,195	51,995,947.38	14.32%
\$15,000.01 to \$20,000.00	2,937	51,084,492.25	14.06%
\$20,000.01 to \$25,000.00	1,919	42,926,789.74	11.82%
\$25,000.01 to \$30,000.00	1,315	35,950,338.54	9.90%
\$30,000.01 to \$35,000.00	825	26,734,686.81	7.36%
\$35,000.01 to \$40,000.00	586	21,928,684.12	6.04%
\$40,000.01 to \$45,000.00	430	18,203,052.63	5.01%
\$45,000.01 to \$50,000.00	275	13,052,473.57	3.59%
\$50,000.01 to \$55,000.00	193	10,132,954.78	2.79%
\$55,000.01 to \$60,000.00	128	7,336,468.62	2.02%
\$60,000.01 to \$65,000.00	106	6,618,444.21	1.82%
\$65,000.01 to \$70,000.00	61	4,117,499.45	1.13%
\$70,000.01 to \$75,000.00	70	5,075,463.96	1.40%
\$75,000.01 to \$80,000.00	23	1,785,004.21	0.49%
\$80,000.01 to \$85,000.00	24	1,971,428.81	0.54%
\$85,000.01 to \$90,000.00	17	1,491,067.28	0.41%
\$90,000.01 to \$95,000.00	17	1,580,484.24	0.44%
\$95,000.01 to \$100,000.00	14	1,363,626.50	0.38%
\$100,000.01 to \$105,000.00	8	816,361.96	0.22%
\$105,000.01 to \$110,000.00	8	860,837.51	0.24%
\$110,000.01 to \$115,000.00	11	1,240,328.23	0.34%
\$115,000.01 to \$120,000.00	3	351,328.31	0.10%
\$120,000.01 to \$125,000.00	3	366,908.36	0.10%
\$125,000.01 to \$130,000.00	1	129,648.02	0.04%
\$130,000.01 to \$135,000.00	5	664,092.05	0.18%
\$135,000.01 to \$140,000.00	-	-	-
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	1	148,538.78	0.04%
\$150,000.01 or greater	3	615,234.48	0.17%
Total	23,131	\$ 363,207,861.25	100.00%

E Current Payment Status			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	7,985	134,895,359.06	37.14%
Flat \$25 Payment	4,161	76,757,713.20	21.13%
Interest Only	1,472	21,047,992.94	5.80%
Principal and Interest	9,513	130,506,796.05	35.93%
Total	23,131	\$ 363,207,861.25	100.00%

F Original Repayment Option			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	10,226	158,829,903.58	43.73%
Flat \$25 Payment	7,147	122,453,720.87	33.71%
Interest Only	2,298	32,417,861.95	8.93%
Principal and Interest	3,460	49,506,374.85	13.63%
Total	23,131	\$ 363,207,861.25	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 06/25/2025
Collection Period: 05/31/2025

IV. Portfolio Statistics as of 05/31/2025 (cont'd)

G Loans by APR			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	36	831,152.35	0.23%
3.001 to 4.000%	388	3,536,848.47	0.97%
4.001 to 5.000%	431	9,005,091.61	2.48%
5.001 to 6.000%	1,242	23,396,982.50	6.44%
6.001 to 7.000%	1,991	34,993,512.49	9.63%
7.001 to 8.000%	1,871	28,142,698.36	7.75%
8.001 to 9.000%	1,859	26,547,301.96	7.31%
9.001 to 10.000%	1,844	26,130,706.67	7.19%
10.001 to 11.000%	1,613	22,025,074.64	6.06%
11.001 to 12.000%	1,609	23,559,603.09	6.49%
12.001 to 13.000%	1,392	20,923,405.12	5.76%
13.001 to 14.000%	1,743	27,766,751.32	7.64%
14.001 to 15.000%	2,528	38,358,756.47	10.56%
15.001% and greater	4,584	77,989,976.20	21.47%
Total	23,131	\$ 363,207,861.25	100.00%

H Product Type			
	# Loans	\$ Pool Balance	% Pool
Undergraduate	21,235	\$323,806,830.20	89.15%
Graduate	1,167	17,588,386.78	4.84%
Parent	341	4,289,079.63	1.18%
Refinance	388	17,523,564.64	4.82%
Total	23,131	\$ 363,207,861.25	100.00%

I Borrower State			
	# Loans	\$ Pool Balance	% Pool
NY	2,207	\$38,134,687.85	10.50%
PA	2,021	31,750,871.32	8.74%
CA	1,433	29,496,710.82	8.12%
NJ	1,471	27,949,024.60	7.70%
TX	1,728	26,353,080.88	7.26%
IL	1,115	17,585,582.03	4.84%
MA	892	15,857,765.39	4.37%
OH	1,145	15,612,057.01	4.30%
FL	680	10,759,012.31	2.96%
VA	695	10,703,812.80	2.95%
Other	9,744	139,005,256.24	38.27%
Total	23,131	\$ 363,207,861.25	100.00%

J Weighted Average Original FICO			
	# Loans	\$ Pool Balance	% Pool
640 to 659	1,087	17,893,725.72	4.93%
660 to 679	1,500	24,903,296.97	6.86%
680 to 699	2,034	33,807,674.69	9.31%
700 to 719	2,331	38,581,296.75	10.62%
720 to 739	2,642	42,576,959.36	11.72%
740 to 759	2,492	38,606,271.11	10.63%
760 to 779	2,550	38,768,657.23	10.67%
780 to 799	2,655	39,931,405.43	10.99%
800 to 819	2,629	38,923,488.99	10.72%
820 to 849	2,840	43,651,505.68	12.02%
850 or greater	371	5,563,579.32	1.53%
Total	23,131	\$ 363,207,861.25	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 06/25/2025
Collection Period: 05/31/2025

IV. Portfolio Statistics as of 05/31/2025 - Private Student Loan Only

A Interest Rate Type - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	13,339	179,643,067.74	51.97%
Variable Rate Loan	9,404	166,041,228.87	48.03%
Total	22,743	\$ 345,684,296.61	100.00%

B Cosigned - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Yes	21,228	327,872,453.10	94.85%
No	1,515	17,811,843.51	5.15%
Total	22,743	\$ 345,684,296.61	100.00%

C Range of Pool Balances - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	4,350	13,093,478.95	3.79%
\$5,000.01 to \$10,000.00	5,564	41,343,997.33	11.96%
\$10,000.01 to \$15,000.00	4,174	51,737,553.01	14.97%
\$15,000.01 to \$20,000.00	2,909	50,593,024.02	14.64%
\$20,000.01 to \$25,000.00	1,888	42,211,234.53	12.21%
\$25,000.01 to \$30,000.00	1,287	35,175,062.32	10.18%
\$30,000.01 to \$35,000.00	792	25,682,094.31	7.43%
\$35,000.01 to \$40,000.00	561	20,986,465.87	6.07%
\$40,000.01 to \$45,000.00	403	17,037,011.76	4.93%
\$45,000.01 to \$50,000.00	250	11,862,159.15	3.43%
\$50,000.01 to \$55,000.00	173	9,086,783.22	2.63%
\$55,000.01 to \$60,000.00	116	6,652,533.92	1.92%
\$60,000.01 to \$65,000.00	93	5,809,025.54	1.68%
\$65,000.01 to \$70,000.00	53	3,577,902.75	1.04%
\$70,000.01 to \$75,000.00	56	4,065,938.43	1.18%
\$75,000.01 to \$80,000.00	13	1,006,363.51	0.29%
\$80,000.01 to \$85,000.00	13	1,070,646.75	0.31%
\$85,000.01 to \$90,000.00	15	1,315,910.59	0.38%
\$90,000.01 to \$95,000.00	12	1,117,236.47	0.32%
\$95,000.01 to \$100,000.00	7	677,941.15	0.20%
\$100,000.01 to \$105,000.00	4	407,780.58	0.12%
\$105,000.01 to \$110,000.00	3	323,341.18	0.09%
\$110,000.01 to \$115,000.00	5	566,491.16	0.16%
\$115,000.01 to \$120,000.00	-	-	-
\$120,000.01 to \$125,000.00	-	-	-
\$125,000.01 to \$130,000.00	1	129,648.02	0.04%
\$130,000.01 to \$135,000.00	-	-	-
\$135,000.01 to \$140,000.00	-	-	-
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	-	-	-
\$150,000.01 or greater	1	154,672.09	0.04%
Total	22,743	\$ 345,684,296.61	100.00%

D Current Payment Status - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	7,976	134,245,000.89	38.83%
Flat \$25 Payment	4,161	76,757,713.20	22.20%
Interest Only	1,472	21,047,992.94	6.09%
Principal and Interest	9,134	113,633,589.58	32.87%
Total	22,743	\$ 345,684,296.61	100.00%

E Original Repayment Option - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	10,226	158,829,903.58	45.95%
Flat \$25 Payment	7,147	122,453,720.87	35.42%
Principal and Interest	3,072	31,982,810.21	9.25%
Interest Only	2,298	32,417,861.95	9.38%
Total	22,743	\$ 345,684,296.61	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 06/25/2025
Collection Period: 05/31/2025

IV. Portfolio Statistics as of 05/31/2025 - Private Student Loan Only (cont'd)

F School Type and Program Length - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Not for Profit (2-3 Years)	173	1,681,683.64	0.49%
Not for Profit (4+ Years)	21,705	329,286,702.26	95.26%
Not for Profit (Less Than 2 Years)	1	3,154.88	0.00%
For Profit (Less Than 2 Years)	3	14,037.64	0.00%
For Profit (2-3 Years)	125	1,705,557.91	0.49%
For Profit (4+ Years)	736	12,993,160.28	3.76%
Total	22,743	\$ 345,684,296.61	100.00%

G Loans by APR - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	35	732,422.35	0.21%
3.001 to 4.000%	353	2,769,166.02	0.80%
4.001 to 5.000%	346	4,565,547.92	1.32%
5.001 to 6.000%	1,144	18,723,964.68	5.42%
6.001 to 7.000%	1,893	30,475,580.52	8.82%
7.001 to 8.000%	1,841	26,820,920.87	7.76%
8.001 to 9.000%	1,828	25,333,847.66	7.33%
9.001 to 10.000%	1,834	25,639,279.75	7.42%
10.001 to 11.000%	1,613	22,025,074.64	6.37%
11.001 to 12.000%	1,609	23,559,603.09	6.82%
12.001 to 13.000%	1,392	20,923,405.12	6.05%
13.001 to 14.000%	1,743	27,766,751.32	8.03%
14.001 to 15.000%	2,528	38,358,756.47	11.10%
15.001% and greater	4,584	77,989,976.20	22.56%
Total	22,743	\$ 345,684,296.61	100.00%

H Borrower State - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
NY	2,169	\$35,967,742.93	10.40%
PA	1,998	30,432,748.49	8.80%
CA	1,395	27,327,550.28	7.91%
NJ	1,439	26,380,165.70	7.63%
TX	1,712	25,656,340.05	7.42%
IL	1,105	17,218,754.83	4.98%
MA	867	14,934,503.92	4.32%
OH	1,124	14,644,604.71	4.24%
FL	667	10,196,214.15	2.95%
VA	677	9,931,487.77	2.87%
Other	9,590	132,994,183.78	38.47%
Total	22,743	\$ 345,684,296.61	100.00%

I Original FICO - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
640 to 659	1,087	17,893,725.72	5.18%
660 to 679	1,500	24,903,296.97	7.20%
680 to 699	2,007	32,444,131.40	9.39%
700 to 719	2,279	35,960,738.69	10.40%
720 to 739	2,588	40,084,296.04	11.60%
740 to 759	2,434	35,846,313.55	10.37%
760 to 779	2,501	36,252,293.93	10.49%
780 to 799	2,620	38,180,562.39	11.04%
800 to 819	2,597	37,569,926.78	10.87%
820 to 849	2,773	41,412,976.06	11.98%
850 or greater	357	5,136,035.08	1.49%
Total	22,743	\$ 345,684,296.61	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 06/25/2025
Collection Period: 05/31/2025

IV. Portfolio Statistics as of 05/31/2025 - Consolidation Loans Only

A Interest Rate Type - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	382	17,252,777.54	98.45%
Variable Rate Loan	6	270,787.10	1.55%
Total	388	\$ 17,523,564.64	100.00%

B Cosigned - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Yes	150	7,113,580.91	40.59%
No	238	10,409,983.73	59.41%
Total	388	\$ 17,523,564.64	100.00%

C Range of Pool Balances - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	13	44,558.62	0.25%
\$5,000.01 to \$10,000.00	26	183,641.55	1.05%
\$10,000.01 to \$15,000.00	21	258,394.37	1.47%
\$15,000.01 to \$20,000.00	28	491,468.23	2.80%
\$20,000.01 to \$25,000.00	31	715,555.21	4.08%
\$25,000.01 to \$30,000.00	28	775,276.22	4.42%
\$30,000.01 to \$35,000.00	33	1,052,592.50	6.01%
\$35,000.01 to \$40,000.00	25	942,218.25	5.38%
\$40,000.01 to \$45,000.00	27	1,166,040.87	6.65%
\$45,000.01 to \$50,000.00	25	1,190,314.42	6.79%
\$50,000.01 to \$55,000.00	20	1,046,171.56	5.97%
\$55,000.01 to \$60,000.00	12	683,934.70	3.90%
\$60,000.01 to \$65,000.00	13	809,418.67	4.62%
\$65,000.01 to \$70,000.00	8	539,596.70	3.08%
\$70,000.01 to \$75,000.00	14	1,009,525.53	5.76%
\$75,000.01 to \$80,000.00	10	778,640.70	4.44%
\$80,000.01 to \$85,000.00	11	900,782.06	5.14%
\$85,000.01 to \$90,000.00	2	175,156.69	1.00%
\$90,000.01 to \$95,000.00	5	463,247.77	2.64%
\$95,000.01 to \$100,000.00	7	685,685.35	3.91%
\$100,000.01 to \$105,000.00	4	408,581.38	2.33%
\$105,000.01 to \$110,000.00	5	537,496.33	3.07%
\$110,000.01 to \$115,000.00	6	673,837.07	3.85%
\$115,000.01 to \$120,000.00	3	351,328.31	2.00%
\$120,000.01 to \$125,000.00	3	366,908.36	2.09%
\$125,000.01 to \$130,000.00	-	-	-
\$130,000.01 to \$135,000.00	5	664,092.05	3.79%
\$135,000.01 to \$140,000.00	-	-	-
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	1	148,538.78	0.85%
\$150,000.01 or greater	2	460,562.39	2.63%
Total	388	\$ 17,523,564.64	100.00%

D Current Payment Status - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	9	650,358.17	3.71%
Principal and Interest	379	16,873,206.47	96.29%
Total	388	\$ 17,523,564.64	100.00%

E Loans by APR - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	1	98,730.00	0.56%
3.001 to 4.000%	35	767,682.45	4.38%
4.001 to 5.000%	85	4,439,543.69	25.33%
5.001 to 6.000%	98	4,673,017.82	26.67%
6.001 to 7.000%	98	4,517,931.97	25.78%
7.001 to 8.000%	30	1,321,777.49	7.54%
8.001 to 9.000%	31	1,213,454.30	6.92%
9.001 to 10.000%	10	491,426.92	2.80%
10.001 to 11.000%	-	-	-
Total	388	\$ 17,523,564.64	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 06/25/2025
Collection Period: 05/31/2025

IV. Portfolio Statistics as of 05/31/2025 - Consolidation Loans Only (cont'd)

F Borrower State - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
CA	38	\$2,169,160.54	12.38%
NY	38	2,166,944.92	12.37%
NJ	32	1,568,858.90	8.95%
PA	23	1,318,122.83	7.52%
OH	21	967,452.30	5.52%
MA	25	923,261.47	5.27%
VA	18	772,325.03	4.41%
MN	14	743,367.53	4.24%
TX	16	696,740.83	3.98%
FL	13	562,798.16	3.21%
Other	150	5,634,532.13	32.15%
Total	388	\$ 17,523,564.64	100.00%

G Weighted Average Original FICO - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
680 to 699	27	1,363,543.29	7.78%
700 to 719	52	2,620,558.06	14.95%
720 to 739	54	2,492,663.32	14.22%
740 to 759	58	2,759,957.56	15.75%
760 to 779	49	2,516,363.30	14.36%
780 to 799	35	1,750,843.04	9.99%
800 to 819	32	1,353,562.21	7.72%
820 to 849	67	2,238,529.62	12.77%
850 or greater	14	427,544.24	2.44%
Total	388	\$ 17,523,564.64	100.00%

H Borrower Debt-to-Income Ratio - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
0.001% to 10.000%	1	\$24,076.90	0.14%
10.001% to 20.000%	25	1,005,362.70	5.74%
20.001% to 30.000%	100	4,993,380.08	28.50%
30.001% to 40.000%	186	7,653,571.48	43.68%
40.001% to 50.000%	76	3,847,173.48	21.95%
Total	388	\$ 17,523,564.64	100.00%

I Borrower Income - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
\$50,000.00 to \$74,999.99	131	\$5,535,839.19	31.59%
\$75,000.00 to \$99,999.99	75	3,198,785.95	18.25%
\$100,000.00 to \$124,999.99	45	1,768,037.19	10.09%
\$125,000.00 to \$149,999.99	31	1,856,499.37	10.59%
\$150,000.00 to \$174,999.99	26	1,080,432.61	6.17%
\$175,000.00 and greater	80	4,083,970.33	23.31%
Total	388	\$ 17,523,564.64	100.00%

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V. CASL 2023-A Calculations: Reserve Account and Principal Distribution

		05/31/2025	
A Reserve Account			\$2,018,256.39
Actual Reserve Account Balance			\$2,018,256.39
Reserve Account Requirement			\$0.00
Reserve Fund Required Deposit (Withdrawal)			\$0.00
B Class A Principal Distribution Amount			\$ 1,509,084.97
First Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st & 2nd waterfall payments	\$	10,664,125.56	
(b) Excess over Pool Balance less \$250,000	\$	-	
Second Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	10,383,074.84	
(b) Excess over Pool Balance less \$250,000	\$	-	
Regular Principal Distribution			
Lesser of (a & b):	\$	1,509,084.97	
(a) Available funds remaining after 1st through 11th waterfall payments	\$	9,939,616.42	
(b) Excess over Pool Balance	\$	1,509,084.97	
Specified Class A Overcollateralization			
greater of (c & d):	\$	173,976,565.54	
(c)	\$	173,976,565.54	
(d)	\$	30,273,845.75	
C Class B Principal Distribution Amount			
Second Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	10,383,074.84	
(b) Excess over Pool Balance less \$250,000	\$	-	
Third Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 6th waterfall payments	\$	10,133,453.34	
(b) Excess over Pool Balance less \$250,000	\$	-	
Regular Principal Distribution			
Lesser of (a & b):	\$	5,283,462.49	
(a) Available funds remaining after 1st through 12th waterfall payments	\$	8,430,531.45	
(b) Excess over Pool Balance	\$	5,283,462.49	
Specified Class B Overcollateralization			
greater of (c & d):	\$	121,311,425.66	
(c)	\$	121,311,425.66	
(d)	\$	26,237,332.98	
D Class C Principal Distribution Amount			
Third Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 6th waterfall payments	\$	10,133,453.34	
(b) Excess over Pool Balance less \$250,000	\$	-	
Regular Principal Distribution			
Lesser of (a & b):	\$	3,147,068.96	
(a) Available funds remaining after 1st through 13th waterfall payments	\$	3,147,068.96	
(b) Excess over Pool Balance	\$	3,484,205.55	
Specified Class C Overcollateralization			
greater of (c & d):	\$	75,365,631.21	
(c)	\$	75,365,631.21	
(d)	\$	23,209,948.41	
E Class D Principal Distribution Amount			
Fourth Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 14th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$250,000	\$	-	
Regular Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 9th waterfall payments	\$	-	
(b) Excess over Pool Balance	\$	1,652,881.10	
Specified Class D Overcollateralization			
greater of (c & d):	\$	63,561,375.72	
(c)	\$	63,561,375.72	
(d)	\$	19,173,435.64	
F Class E Principal Distribution Amount			
Regular Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 15th waterfall payments	\$	-	
(b) Excess over Pool Balance	\$	3,329,754.86	
Specified Class E Overcollateralization			
greater of (c & d):	\$	48,488,249.48	
(c)	\$	48,488,249.48	
(d)	\$	15,136,922.88	

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VI. CASL 2023-A Waterfall for Distributions

	Payment	Available Funds
Available Funds		\$ 11,839,832.26
Reserve Fund Transfer		-
Waterfall Distributions		11,839,832.26
First , to pay the Senior Transaction Fees:		
Trustee Fee	\$ 4,099.09	11,835,733.17
Owner Trustee	1,250.00	11,834,483.17
Administrator Fee	13,663.62	11,820,819.55
Servicing Fees	235,276.53	11,585,543.02
Sub-Servicing Fee	26,141.84	11,559,401.18
Surveillance Fees	-	11,559,401.18
Website Fees	-	11,559,401.18
Extraordinary Expenses	-	11,559,401.18
Second , to the Holders of the Class A Notes to pay interest		
Class A-1	422,341.93	11,137,059.25
Class A-2	472,933.69	10,664,125.56
Third , to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)		
Class A-1	-	10,664,125.56
Class A-2	-	10,664,125.56
Fourth , to the Holders of the Class B Notes to pay interest	281,050.72	10,383,074.84
Fifth , to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)	-	10,383,074.84
Class A-1	\$ -	
Class A-2	-	
Class B	-	
Sixth , to the Holders of the Class C Notes to pay interest	249,621.50	10,133,453.34
Seventh , to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, and then to the Class C Notes as repayment of principal (Third Priority Principal Distribution)	-	10,133,453.34
Class A-1	\$ -	
Class A-2	-	
Class B	-	
Class C	-	
Eighth , to the Holders of the Class D Notes to pay interest	75,330.67	10,058,122.67
Ninth , to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, then to the Class C Notes until paid in full, and then to the Class D Notes as repayment of principal (Fourth Priority Principal Distribution)	-	10,058,122.67
Class A-1	\$ -	
Class A-2	-	
Class B	-	
Class C	-	
Class D	-	
Tenth , to the Holders of the Class E Notes to pay interest	118,506.25	
Eleventh , to the Reserve Account	-	9,939,616.42
Twelfth , to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)	1,509,084.97	8,430,531.45
Class A-1	\$ 666,671.42	
Class A-2	842,413.55	
Thirteenth , to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)	5,283,462.49	3,147,068.96
Fourteenth , to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)	3,147,068.96	-
Fifteenth , to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)	-	-
Sixteenth , to the Holders of the Class E Notes as repayment of principal (Class E Regular Principal Distribution)	-	-
Seventeenth , to pay the Subordinate Transaction Fees	-	-
Eighteenth , remainder to the Holders of the Certificates	-	-
Total Distributions	\$ 11,839,832.26	-

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VII. CASL 2023-A Principal and Interest Distributions

	Class A-1	Class A-2	Class B	Class C	Class D	Class E
CUSIP	193938 AA5	193938 AB3	193938 AC1	193938 AD9	193938 AE7	193938 AF4
Record Date (Days Prior to Distribution)	06/24/2025	06/15/2025	06/15/2025	06/15/2025	06/15/2025	06/15/2025
Note Interest Calculation and Distribution						
Bonds Issued Before Current Period						
Accrual Period Begin	05/27/2025	05/27/2025	05/27/2025	05/27/2025	05/27/2025	05/27/2025
Accrual Period End	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025	06/24/2025
Note Balance	\$ 84,263,751.65	\$ 106,476,629.03	\$ 57,948,602.37	\$ 49,430,000.00	\$ 13,120,000.00	\$ 16,750,000.00
Index	SOFR	FIXED	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	1.90000%	5.33000%	5.82000%	6.06000%	6.89000%	6.89%
Daycount Fraction	0.0805556	0.0833333	0.08333333	0.0833333	0.0833333	0.0833333
Interest Rate	6.22197%	5.33000%	5.82000%	6.06000%	6.89000%	8.49000%
Accrued Interest Factor	0.005012143	0.004441667	0.004850000	0.005050000	0.005741667	0.007075000
Current Interest Due	\$ 422,341.93	\$ 472,933.69	\$ 281,050.72	\$ 249,621.50	\$ 75,330.67	\$ 118,506.25
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest Due	\$ 422,341.93	\$ 472,933.69	\$ 281,050.72	\$ 249,621.50	\$ 75,330.67	\$ 118,506.25
Interest Paid	\$ 422,341.93	\$ 472,933.69	\$ 281,050.72	\$ 249,621.50	\$ 75,330.67	\$ 118,506.25
Interest Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Note Principal Distribution						
Original Note Balance	\$116,080,000.00	\$146,680,000.00	\$60,160,000.00	\$49,430,000.00	\$13,120,000.00	\$16,750,000.00
Beginning Note Balance	\$ 84,263,751.65	\$ 106,476,629.03	\$ 57,948,602.37	\$ 49,430,000.00	\$13,120,000.00	\$16,750,000.00
Principal Paid	\$ 666,671.42	\$ 842,413.55	\$ 5,283,462.49	\$ 3,147,068.96	\$ -	\$ -
Ending Note Balance	\$ 83,597,080.23	\$ 105,634,215.48	\$ 52,665,139.88	\$ 46,282,931.04	\$ 13,120,000.00	\$ 16,750,000.00
Paydown Factor	0.005743207	0.005743207	0.087823512	0.063667185	-	-
Ending Balance Factor	0.720167817	0.720167818	0.875417884	0.936332815	1.000000000	1.000000000

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VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left(1 - \frac{UPP}{SEP} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments
Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no

$$\text{Since Issuance CPR} = 1 - \left(\frac{APB}{PPB} \right)^{\left(\frac{12}{MSC} \right)}$$

APB = Actual period-end Pool Balance
PPB = Projected period-end Pool Balance assuming no prepayments and no defaults
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)
MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution)] / [Pool Balance]

Class B Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution)] / [Pool Balance]

Class C Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance]

Class D Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance - Class D Note Balance (Post Distribution)] / [Pool Balance]