

College Avenue Student Loans 2024-B, LLC

Distribution Date: 07/25/2025

Collection Period: 06/30/2025

I. Deal Parameters

A Student Loan Portfolio Characteristics		04/25/2024	05/31/2025	06/30/2025
Principal Balance		\$469,347,113.34	435,614,188.30	432,271,212.62
Interest to be Capitalized Balance		20,417,223.51	47,127,013.23	48,559,236.07
Pool Balance		\$ 489,764,336.85	\$ 482,741,201.53	\$ 480,830,448.69
Unpurchased Disbursements		-	-	-
Adjusted Pool Balance (1)		\$ 489,764,336.85	\$ 482,741,201.53	\$ 480,830,448.69
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		11.63%	11.67%	11.69%
WAC2 - Effective Rate		11.52%	11.55%	11.56%
Weighted Average Remaining Term		154	146	145
Number of Loans		27,862	25,733	25,525
Number of Borrowers		27,538	25,115	24,911
Pool Factor		1.000000000	0.985660174	0.981758802
Constant Prepayment Rate (CPR) (1)			6.05%	7.62%
Since Issuance Constant Prepayment Rate (CPR) (1)			4.17%	4.23%

B Debt Securities (Post Distribution)		CUSIP	05/28/2024	06/25/2025	07/25/2025
Class A-1A		19423U AA0	\$360,000,000.00	\$ 326,467,328.23	\$ 323,537,158.20
Class A-1B		19423U AB8	40,000,000.00	36,274,147.55	35,948,573.10
Class B		19423U AC6	90,000,000.00	90,000,000.00	90,000,000.00
Class C		U1943W AD6	7,000,000.00	7,000,000.00	7,000,000.00
Class D		19423U AE2	7,000,000.00	7,000,000.00	7,000,000.00
Class E		19423U AF9	7,000,000.00	7,000,000.00	7,000,000.00
Total			\$511,000,000.00	\$ 473,741,475.78	\$ 470,485,731.30

C Certificates (Post Distribution)		CUSIP	05/28/2024	06/25/2025	07/25/2025
Residual		19423U 102	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00

D Cash Account Balances (Post Distribution)			05/28/2024	06/25/2025	07/25/2025
Reserve Account			\$ 2,500,095.82	\$ 2,448,821.68	\$ 2,448,821.68
Capitalized Interest Account			40,000,000.00	25,000,000.00	25,000,000.00
Acquisition Account			2,388,400.11	127,988.18	127,988.18
Total			\$ 44,888,495.93	\$ 27,576,809.86	\$ 27,576,809.86

E Asset / Liability (1)			05/28/2024	05/31/2025	06/30/2025
Class A Overcollateralization %			18.33%	24.86%	25.24%
Specified Class A Overcollateralization	(the greater of (i) 43.20% of the Adjusted Pool Balance or (ii) 7.00% of the Initial Pool Balance)	\$	211,578,193.52	208,544,199.06	207,718,753.83
Class B Overcollateralization %			-0.05%	6.21%	6.52%
Specified Class B Overcollateralization	(the greater of (i) 34.00% of the Adjusted Pool Balance or (ii) 6.00% of the Initial Pool Balance)	\$	166,519,874.53	164,132,008.52	163,482,352.55
Class C Overcollateralization %			-1.48%	4.76%	5.06%
Specified Class C Overcollateralization	(the greater of (i) 30.50% of the Adjusted Pool Balance or (ii) 4.80% of the Initial Pool Balance)	\$	149,378,122.74	147,236,066.47	146,653,286.85
Class D Overcollateralization %			-2.91%	3.31%	3.61%
Specified Class D Overcollateralization	(the greater of (i) 27.00% of the Adjusted Pool Balance or (ii) 4.50% of the Initial Pool Balance)	\$	132,236,370.95	130,340,124.41	129,824,221.15
Class E Overcollateralization %			-4.34%	1.86%	2.15%
Specified Class E Overcollateralization	(the greater of (i) 19.00% of the Adjusted Pool Balance or (ii) 4.00% of the Initial Pool Balance)	\$	93,055,224.00	91,720,828.29	91,357,785.25

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

College Avenue Student Loans 2024-B, LLC

Distribution Date: 07/25/2025

Collection Period: 06/30/2025

II. CASL 2024-B Cash Account Activity

A Student Loan Receipts

	05/31/2025	06/30/2025
Principal Payments - Scheduled	\$ 952,983.79	\$ 966,245.52
Interest Payments - Scheduled	1,513,327.05	1,678,969.58
Prepayments	2,511,382.87	3,177,660.19
Fees	3,384.43	3,774.95
Refunds	5,870.00	336.00
Subtotal	\$ 4,986,948.14	\$ 5,826,986.24
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 452,337.51	\$ 661,092.07
Prior Period Refunds Deposited By Servicer in Current Period*	19,432.00	5,870.00
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period	-	-
Current Period Collections Deposited by the Servicer in the Subsequent Period	(661,092.07)	(568,346.30)
Current Period Refunds Due to Servicer In Subsequent Period	(5,870.00)	(336.00)
Current Period Sale Reconciliations Due In Subsequent Period	-	-
Total Cash Remitted by the Servicer During the Current Collection Period	\$ 4,791,755.58	\$ 5,925,266.01

B Defaulted Loan Recoveries

Cash Recovery Transactions (Total)	\$ 50.00	\$ 445.00
Cash Recovery Transaction Deposited In Subsequent Period	-	-
Cash Recovery Transaction Deposited from Previous Period	-	-
Collections Fees Remitted to Trust	(12.50)	(111.25)
Cash Remitted by CASL for Recoveries	4,315.12	27,482.47
Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period	\$ 4,352.62	\$ 27,816.22

C Other Deposits

Interest Income	-	-
Other Deposits/Adjustments	(1,877.84)	450.00
Capitalized Interest Account Partial Release	-	-
Capitalized Interest Account Deposit	-	-
Prior Period Funds Pending Payment	-	-
Prior Period Undistributed Funds	-	-
Subtotal	\$ (1,877.84)	\$ 450.00

Securitization Sale and Reconciliation

Loan Sale Payment	-	-
Interest Paid From CASL2024-B	-	-
Unpaid Interest Due from CASL2024-B	-	-
Refund Due to CASL2024-B	-	-
Subtotal	\$ -	\$ -

Other Deposits Total

\$ (1,877.84)	\$ 450.00
----------------------	------------------

Total Available Funds

\$ 4,794,230.36	\$ 5,953,532.23
------------------------	------------------------

College Avenue Student Loans 2024-B, LLC

Distribution Date: 07/25/2025

Collection Period: 06/30/2025

III. CASL 2024-B Portfolio Characteristics

Loans by Repayment Status

		05/31/2025					06/30/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	12.50%	6,740	\$132,730,150.60	27.50%		12.51%	6,431	\$127,700,457.62	26.56%	
	Grace	12.96%	2,865	57,215,749.31	11.85%		12.87%	2,920	58,465,663.19	12.16%	
	Deferred	12.23%	72	1,055,479.90	0.22%		12.28%	95	1,350,478.30	0.28%	
Repayment	Current	10.75%	15,572	\$283,790,535.42	58.79%	97.28%	10.77%	15,537	\$284,047,361.90	59.07%	96.84%
	31-60	13.74%	137	2,252,877.39	0.47%	0.77%	14.73%	140	2,413,635.15	0.50%	0.82%
	61-90	14.62%	48	673,549.40	0.14%	0.23%	13.84%	75	1,355,784.16	0.28%	0.46%
	>90	15.31%	128	1,934,644.28	0.40%	0.66%	15.27%	127	1,927,535.89	0.40%	0.66%
	Forbearance	13.33%	171	3,088,215.23	0.64%	1.06%	13.77%	200	3,569,532.48	0.74%	1.22%
	Total	11.55%	25,733	\$482,741,201.53	100.00%	100.00%	11.56%	25,525	\$ 480,830,448.69	100.00%	100.00%

* Percentages may not total 100% due to rounding
 (1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

Loans by Borrower Status

		05/31/2025					06/30/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.55%	13,443	\$271,872,561.94	56.32%		11.56%	12,843	\$261,038,325.12	54.29%	
	Grace	12.14%	5,084	104,224,519.93	21.59%		12.07%	5,232	108,041,928.39	22.47%	
	Deferred	12.34%	72	1,078,167.05	0.22%		12.36%	96	1,377,039.07	0.29%	
P&I Repayment	Current	10.63%	6,579	\$96,122,872.09	19.91%	91.05%	10.65%	6,683	\$98,346,130.42	20.45%	89.10%
	31-60	13.83%	106	1,750,987.34	0.36%	1.66%	14.86%	123	2,146,486.82	0.45%	1.94%
	61-90	14.75%	40	567,854.37	0.12%	0.54%	14.10%	61	1,078,275.57	0.22%	0.98%
	>90	15.35%	117	1,690,940.99	0.35%	1.60%	15.25%	122	1,806,200.55	0.38%	1.64%
	Forbearance	13.80%	292	5,433,297.82	1.13%	5.15%	14.00%	365	6,996,062.75	1.45%	6.34%
	Total	11.55%	25,733	482,741,201.53	100.00%	100.00%	11.56%	25,525	480,830,448.69	100.00%	100.00%

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days
 * Percentages may not total 100% due to rounding
 (3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

College Avenue Student Loans 2024-B, LLC

Distribution Date: 07/25/2025

Collection Period: 06/30/2025

III. CASL 2024-B Portfolio Characteristics (cont'd)

	05/31/2025	06/30/2025
Pool Balance	\$ 482,741,201.53	\$ 480,830,448.69
Total # Loans	25,733	25,525
Total # Borrowers	25,115	24,911
Weighted Average Coupon	11.67%	11.69%
Weighted Average Remaining Term	146	145
Beginning Principal Balance	\$ 438,506,305.30	\$ 435,614,188.30
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	130.00	(336.00)
Loans Repaid	(3,464,366.66)	(4,143,905.71)
Delinquency Charge-Offs	(151,775.20)	(162,244.03)
Loans Discharged	-	(5,997.94)
Capitalized Interest	724,042.52	969,840.28
Servicer Adjustments	302.34	(332.28)
Servicer Credits	(450.00)	-
Ending Principal Balance	\$ 435,614,188.30	\$ 432,271,212.62
Beginning Interest Balance	\$ 46,696,697.35	\$ 48,660,344.30
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,513,327.05)	(1,678,969.58)
Delinquency Charge-Offs	(16,667.56)	(9,127.26)
Loans Discharged	-	(2,284.65)
Capitalized Interest	(724,042.52)	(969,840.28)
Servicer Adjustments	(37.92)	2,218.49
Interest Accrual	4,217,722.00	4,047,420.51
Ending Interest Balance	\$ 48,660,344.30	\$ 50,049,761.53
Collection Account	\$ 4,808,785.46	\$ 5,953,614.11
Reserve Account	2,448,821.68	2,448,821.68
Capitalized Interest Account	25,000,000.00	25,000,000.00
Servicer Payments Due	661,092.07	568,346.30
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	(14,402.62)	(41,996.34)
Cancellation Refunds Owed to Trust	11,870.00	6,336.00
Servicer Adjustments Owed to Trust	-	(800.00)
Transactions Due to CASL 2024-B	-	-
Unpaid Interest Due from CASL 2024-B	-	-
Total Collections & Reserves	\$ 32,916,166.59	\$ 33,934,321.75
Total Assets	\$ 517,190,699.19	\$ 516,255,295.90

College Avenue Student Loans 2024-B, LLC

Distribution Date: 07/25/2025

Collection Period: 06/30/2025

III. CASL 2024-B Portfolio Characteristics (cont'd)

	05/31/2025	06/30/2025
Percent of Pool - Cosigned	95.47%	95.49%
Percent of Pool - Non Cosigned	4.53%	4.51%
Percent of Pool - ACH Benefit Utilized	41.06%	41.30%
Percent of Pool - ACH Benefit Not Utilized	58.94%	58.70%
Beginning Principal Defaulted Loan Balance	\$ 251,542.21	\$ 363,180.51
New Loans Defaulted (Principal)	151,775.20	162,244.03
Recoveries	(4,365.11)	(13,355.50)
Servicer Adjustments	(35,771.79)	(103,545.03)
Ending Principal Defaulted Balance	\$ 363,180.51	\$ 408,524.01
Beginning Interest Defaulted Loan Balance	\$ 22,042.49	\$ 35,695.77
New Loans Defaulted (Interest)	16,667.56	9,127.26
Recoveries	-	-
Servicer Adjustments	(3,014.28)	(12,649.41)
Ending Interest Defaulted Balance	\$ 35,695.77	\$ 32,173.62
Gross Principal Realized Loss - Periodic	\$ 151,775.20	\$ 168,241.97
Losses Prior Period Adjustment	-	-
Gross Principal Realized Loss - Cumulative	733,431.60	901,673.57
Recoveries on Realized Losses - Periodic	(4,352.62)	(27,816.22)
Recoveries Prior Period Adjustment	-	-
Recoveries on Realized Losses - Cumulative	(18,044.92)	(45,861.14)
Net Losses - Periodic	\$ 147,422.58	\$ 140,425.75
Net Losses - Cumulative	\$ 715,386.68	\$ 855,812.43
Constant Prepayment Rate (CPR) (1)	6.07%	7.62%
Since Issuance Constant Prepayment Rate (CPR) (1)	4.17%	4.23%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ 162,110.78	\$ 256,341.60
% of Loans in Modification as a % of Loans in Repayment (P&I)	0.16%	0.25%

College Avenue Student Loans 2024-B, LLC

Distribution Date: 07/25/2025

Collection Period: 06/30/2025

IV. Portfolio Statistics as of 06/30/2025

A Interest Rate Type

	# Loans	\$ Pool Balance	% Pool
Fixed Rate	21,146	390,433,446.08	81.20%
30-Day Average SOFR	4,379	90,397,002.61	18.80%
Total	25,525	\$ 480,830,448.69	100.00%

B Range of Pool Balances

	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	3,045	9,579,329.52	1.99%
\$5,000.01 to \$10,000.00	4,920	37,159,899.79	7.73%
\$10,000.01 to \$15,000.00	4,535	56,501,759.05	11.75%
\$15,000.01 to \$20,000.00	3,710	64,799,964.32	13.48%
\$20,000.01 to \$25,000.00	2,889	64,872,425.84	13.49%
\$25,000.01 to \$30,000.00	1,971	53,972,751.80	11.22%
\$30,000.01 to \$35,000.00	1,441	46,704,976.27	9.71%
\$35,000.01 to \$40,000.00	930	34,776,849.43	7.23%
\$40,000.01 to \$45,000.00	605	25,642,100.75	5.33%
\$45,000.01 to \$50,000.00	455	21,587,051.68	4.49%
\$50,000.01 to \$55,000.00	318	16,641,118.02	3.46%
\$55,000.01 to \$60,000.00	207	11,913,835.87	2.48%
\$60,000.01 to \$65,000.00	172	10,763,067.96	2.24%
\$65,000.01 to \$70,000.00	103	6,947,535.54	1.44%
\$70,000.01 to \$75,000.00	49	3,545,084.11	0.74%
\$75,000.01 to \$80,000.00	55	4,247,878.14	0.88%
\$80,000.01 to \$85,000.00	30	2,478,022.17	0.52%
\$85,000.01 to \$90,000.00	33	2,890,645.23	0.60%
\$90,000.01 to \$95,000.00	19	1,741,819.32	0.36%
\$95,000.01 to \$100,000.00	19	1,845,782.84	0.38%
\$100,000.01 to \$105,000.00	12	1,226,626.15	0.26%
\$105,000.01 to \$110,000.00	1	105,084.44	0.02%
\$110,000.01 to \$115,000.00	1	113,050.26	0.02%
\$115,000.01 to \$120,000.00	-	-	-
\$120,000.01 to \$125,000.00	1	123,548.35	0.03%
\$125,000.01 to \$130,000.00	-	-	-
\$130,000.01 to \$135,000.00	-	-	-
\$135,000.01 to \$140,000.00	-	-	-
\$140,000.01 to \$145,000.00	1	140,686.26	0.03%
\$145,000.01 to \$150,000.00	-	-	-
\$150,000.01 or greater	3	509,555.58	0.11%
Total	25,525	\$ 480,830,448.69	100.00%

C Borrower Loan Status

	# Loans	\$ Pool Balance	% Pool
Enrolled	8,228	154,266,485	32.08%
Grace	3,292	63,213,928.91	13.15%
Repayment	13,710	258,430,024.37	53.75%
Deferred	95	1,350,478.30	0.28%
Forbearance	200	3,569,532.48	0.74%
Total	25,525	\$ 480,830,448.69	100.00%

D Current Payment Status

	# Loans	\$ Pool Balance	% Pool
Full Deferral	9,646	191,086,131.59	39.74%
Flat \$25 Payment	6,296	140,079,749.77	29.13%
Interest Only	2,594	46,287,473.97	9.63%
Principal and Interest	6,989	103,377,093.36	21.50%
Total	25,525	\$ 480,830,448.69	100.00%

E Original Repayment Option

	# Loans	\$ Pool Balance	% Pool
Full Deferral	10,999	208,412,758.65	43.34%
Flat \$25 Payment	8,238	170,754,175.22	35.51%
Interest Only	3,222	56,735,137.77	11.80%
Principal and Interest	3,066	44,928,377.05	9.34%
Total	25,525	\$ 480,830,448.69	100.00%

F Initial Disbursement Year

	# Loans	\$ Pool Balance	% Pool
2022	205	5,285,205	1.10%
2023	25,320	475,545,244	98.90%
Total	25,525	\$ 480,830,448.69	100.00%

College Avenue Student Loans 2024-B, LLC

Distribution Date: 07/25/2025

Collection Period: 06/30/2025

IV. Portfolio Statistics as of 06/30/2025 (cont'd)

G Loans by APR			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	14	219,681.02	0.05%
3.001 to 4.000%	2	43,959.32	0.01%
4.001 to 5.000%	4	31,390.17	0.01%
5.001 to 6.000%	191	3,789,222.41	0.79%
6.001 to 7.000%	2,184	41,325,025.67	8.59%
7.001 to 8.000%	2,755	53,057,722.53	11.03%
8.001 to 9.000%	2,852	52,449,057.30	10.91%
9.001 to 10.000%	2,622	47,754,088.10	9.93%
10.001 to 11.000%	2,228	41,347,549.84	8.60%
11.001 to 12.000%	1,857	33,781,765.83	7.03%
12.001 to 13.000%	1,509	28,807,011.87	5.99%
13.001 to 14.000%	1,248	23,758,888.67	4.94%
14.001 to 15.000%	1,143	20,797,956.51	4.33%
15.001% and greater	6,916	133,667,129.45	27.80%
Total	25,525	\$ 480,830,448.69	100.00%

H Borrower State			
	# Loans	\$ Pool Balance	% Pool
NY	2,426	\$51,276,848.54	10.66%
PA	2,580	48,277,812.79	10.04%
CA	1,764	43,325,739.43	9.01%
NJ	1,521	35,556,035.31	7.39%
TX	1,870	33,166,490.87	6.90%
IL	1,182	22,433,984.01	4.67%
MA	822	19,224,549.81	4.00%
OH	1,134	17,979,797.35	3.74%
FL	763	15,683,743.85	3.26%
MI	929	14,176,677.43	2.95%
Other	10,534	179,728,769.30	37.38%
Total	25,525	\$ 480,830,448.69	100.00%

I Weighted Average Original FICO			
	# Loans	\$ Pool Balance	% Pool
640 to 659	704	13,302,873.10	2.77%
660 to 679	1,606	30,361,286.17	6.31%
680 to 699	1,980	36,937,332.55	7.68%
700 to 719	2,379	45,293,891.04	9.42%
720 to 739	2,682	51,707,668.35	10.75%
740 to 759	2,715	52,451,467.40	10.91%
760 to 779	3,213	60,087,980.86	12.50%
780 to 799	3,297	61,393,309.58	12.77%
800 to 819	3,147	58,422,782.35	12.15%
820 to 849	3,373	62,775,928.62	13.06%
850 or greater	429	8,095,928.67	1.68%
Total	25,525	\$ 480,830,448.69	100.00%

J Loan Program			
	# Loans	\$ Pool Balance	% Pool
Undergraduate	23,769	\$447,420,633.93	93.05%
Graduate	1,199	24,195,386.00	5.03%
Parent	557	9,214,428.76	1.92%
Total	25,525	\$ 480,830,448.69	100.00%

K School Type			
	# Loans	\$ Pool Balance	% Pool
For-Profit	1,469	33,964,543.92	7.06%
Non-Profit	24,056	446,865,904.77	92.94%
Total	25,525	\$ 480,830,448.69	100.00%

L School Program Length			
	# Loans	\$ Pool Balance	% Pool
Less Than 2 Years	14	\$350,892.26	0.07%
2-3 Years	440	\$8,288,709.20	1.72%
4+ Years	25,071	472,190,847.23	98.20%
Total	25,525	\$ 480,830,448.69	100.00%

M Cosigned			
	# Loans	\$ Pool Balance	% Pool
Yes	24,054	459,154,263.54	95.49%
No	1,471	21,676,185.15	4.51%
Total	25,525	\$ 480,830,448.69	100.00%

College Avenue Student Loans 2024-B, LLC

Distribution Date: 07/25/2025

Collection Period: 06/30/2025

V. CASL 2024-B Calculations: Reserve Account and Principal Distribution

		06/30/2025	
A Reserve Account			
Actual Reserve Account Balance		\$	2,448,821.68
Reserve Account Requirement			2,448,821.68
Reserve Fund Required Deposit (Withdrawal)		\$	0.00
B Capitalized Interest Account			
Actual Capitalized Interest Account Balance		\$	25,000,000.00
Capitalized Interest Account Requirement			25,000,000.00
Capitalized Interest Deposit (Withdrawal)		\$	-
		\$	3,255,744.48
C Class A Principal Distribution Amount			
First Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st & 2nd waterfall payments	\$	-	
(b) Excess over Pool Balance less \$491,964	\$	-	
Second Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	3,393,936.15	
(b) Excess over Pool Balance less \$491,964	\$	-	
Regular Principal Distribution			
Lesser of (a & b):		\$	3,255,744.48
(a) Available funds remaining after 1st through 11th waterfall payments		\$	3,255,744.48
(b) Excess over Pool Balance			89,629,780.92
Specified Class A Overcollateralization			
greater of (c & d):	\$	207,718,753.83	
(c)		207,718,753.83	
(d)		\$34,283,503.58	
		\$	-
D Class B Principal Distribution Amount			
Second Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	3,393,936.15	
(b) Excess over Pool Balance less \$491,964	\$	-	
Third Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$491,964	\$	-	
Regular Principal Distribution			
Lesser of (a & b):		\$	-
(a) Available funds remaining after 1st through 8th waterfall payments		-	
(b) Excess over Pool Balance			132,137,635.16
Specified Class B Overcollateralization			
greater of (c & d):	\$	163,482,352.55	
(c)		163,482,352.55	
(d)		\$29,385,860.21	
		\$	-
E Class C Principal Distribution Amount			
Third Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$491,964	\$	-	
Regular Principal Distribution			
Lesser of (a & b):		\$	-
(a) Available funds remaining after 1st through 9th waterfall payments		-	
(b) Excess over Pool Balance			122,308,569.46
Specified Class C Overcollateralization			
greater of (c & d):	\$	146,653,286.85	
(c)		146,653,286.85	
(d)		\$23,508,688.17	
		\$	-
F Class D Principal Distribution Amount			
Fourth Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$491,964	\$	-	
Regular Principal Distribution			
Lesser of (a & b):		\$	-
(a) Available funds remaining after 1st through 9th waterfall payments		-	
(b) Excess over Pool Balance			112,479,503.76
Specified Class D Overcollateralization			
greater of (c & d):	\$	129,824,221.15	
(c)		129,824,221.15	
(d)		\$22,039,395.16	
		\$	-
G Class E Principal Distribution Amount			
Regular Principal Distribution			
Lesser of (a & b):		\$	-
(a) Available funds remaining after 1st through 9th waterfall payments		-	
(b) Excess over Pool Balance			81,013,067.86
Specified Class E Overcollateralization			
greater of (c & d):	\$	91,357,785.25	
(c)		91,357,785.25	
(d)		\$19,590,573.47	

College Avenue Student Loans 2024-B, LLC

Distribution Date: 07/25/2025

Collection Period: 06/30/2025

VI. CASL 2024-B Waterfall for Distributions

		Payment	Available Funds
Available Funds			\$ 5,953,532.23
Reserve Account Transfer			-
Transfer From Collection Account To Capitalized Interest Account			-
Total Available Funds			5,953,532.23
Waterfall Distributions			5,953,532.23
First , to pay the Senior Transaction Fees:			
Trustee Fee		\$ 5,445.18	5,948,087.05
Owner Trustee		1,416.67	5,946,670.38
Administrator Fee		18,150.59	5,928,519.79
Servicing Fees		310,633.88	5,617,886.00
Sub-Servicing Fee		34,514.87	5,583,371.04
Surveillance Fees		15,000.00	5,568,371.04
Website Fees		1,000.00	5,567,371.04
Extraordinary Expenses		-	5,567,371.04
Second , to the Holders of the Class A Notes to pay interest		1,717,434.89	3,849,936.15
Class A-1A	\$ 1,547,999.25		
Class A-1B	169,435.64		
Third , to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)		-	3,849,936.15
Class A-1A	\$ -		
Class A-1B	-		
Fourth , to the Holders of the Class B Notes to pay interest		456,000.00	3,393,936.15
Fifth , to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)		-	3,393,936.15
Class A-1A	\$ -		
Class A-1B	-		
Class B	-		
Sixth , to the Holders of the Class C Notes to pay interest		37,566.67	3,356,369.48
Seventh , to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, and then to the Class C Notes as repayment of principal (Third Priority Principal Distribution)		-	3,356,369.48
Class A-1A	\$ -		
Class A-1B	-		
Class B	-		
Class C	-		
Eighth , to the Holders of the Class D Notes to pay interest		44,625.00	3,311,744.48
Ninth , to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, then to the Class C Notes until paid in full, and then to the Class D Notes as repayment of principal (Fourth Priority Principal Distribution)		-	3,311,744.48
Class A-1A	\$ -		
Class A-1B	-		
Class B	-		
Class C	-		
Class D	-		
Tenth , to the Holders of the Class E Notes to pay interest		56,000.00	3,255,744.48
Eleventh , to the Reserve Account		0.00	3,255,744.48
Twelfth , to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)		3,255,744.48	-
Class A-1A	\$ 2,930,170.03		
Class A-1B	325,574.45		
Thirteenth , to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)	\$ -	-	-
Fourteenth , to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)	\$ -	-	-
Fifteenth , to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)	\$ -	-	-
Sixteenth , to the Holders of the Class E Notes as repayment of principal (Class E Regular Principal Distribution)	\$ -	-	-
Seventeenth , to pay the Subordinate Transaction Fees	\$ -	-	-
Eighteenth , remainder to the Holders of the Certificates	\$ -	-	-
Total Distributions		\$ 5,953,532.23	-

College Avenue Student Loans 2024-B, LLC

Distribution Date: 07/25/2025

Collection Period: 06/30/2025

VII. CASL 2024-B Principal and Interest Distributions

	Class A-1A	Class A-1B	Class B	Class C	Class D	Class E
CUSIP	19423U AA0	19423U AB8	19423U AC6	U1943W AD6	19423U AE2	19423U AF9
Record Date (Days Prior to Distribution)	07/15/2025	07/24/2025	07/15/2025	07/15/2025	07/15/2025	07/15/2025
Note Interest Calculation and Distribution						
Bonds Issued Before Current Period						
Accrual Period Begin	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025	06/25/2025
Accrual Period End	07/24/2025	07/24/2025	07/24/2025	07/24/2025	07/24/2025	07/24/2025
Note Balance	\$ 326,467,328.23	\$ 36,274,147.55	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Index	FIXED	SOFR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	5.69000%	1.30000%	6.08000%	6.44000%	7.65000%	9.60000%
Daycount Fraction	0.0833333	0.0833333	0.08333333	0.0833333	0.0833333	0.0833333
Interest Rate	5.69000%	5.60517%	6.08000%	6.44000%	7.65000%	9.60000%
Accrued Interest Factor	0.004741667	0.004670975	0.005066667	0.005366667	0.006375000	0.008000000
Current Interest Due	\$ 1,547,999.25	\$ 169,435.64	\$ 456,000.00	\$ 37,566.67	\$ 44,625.00	\$ 56,000.00
Current Period Interest						
Total Interest Due	\$ 1,547,999.25	\$ 169,435.64	\$ 456,000.00	\$ 37,566.67	\$ 44,625.00	\$ 56,000.00
Interest Paid	(1,547,999.25)	(169,435.64)	(456,000.00)	(37,566.67)	(44,625.00)	(56,000.00)
Interest Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Note Principal Distribution						
Original Note Balance	\$360,000,000.00	\$40,000,000.00	\$90,000,000.00	\$7,000,000.00	\$7,000,000.00	\$7,000,000.00
Beginning Note Balance	\$ 326,467,328.23	\$ 36,274,147.55	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Principal Paid	\$ 2,930,170.03	\$ 325,574.45	\$ -	\$ -	\$ -	\$ -
Ending Note Balance	\$ 323,537,158.20	\$ 35,948,573.10	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Paydown Factor	0.008139361	0.008139361	-	-	-	-
Ending Balance Factor	0.898714328	0.898714328	1.000000000	1.000000000	1.000000000	1.000000000

College Avenue Student Loans 2024-B, LLC

Distribution Date: 07/25/2025

Collection Period: 06/30/2025

VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left(1 - \frac{UPP}{SEP} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments

Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Repayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance

$$\text{Since Issuance CPR} = 1 - \left(\frac{APB}{PPB} \right)^{\left(\frac{12}{MSC} \right)}$$

APB = Actual period-end Pool Balance

PPB = Projected period-end Pool Balance assuming no prepayments and no defaults

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization % $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class B Overcollateralization % $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class C Overcollateralization % $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class D Overcollateralization % $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)} - \text{Class D Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$