

College Ave Student Loans 2023-A, LLC

Distribution Date: 08/25/2025
Collection Period: 07/31/2025

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A. Student Loan Receipts	3	Administrator	John Sullivan (302) 304-8745 jsullivan@collegeave.com
B. Defaulted Loan Recoveries	3	Indenture Trustee	Nancy Hagner (410) 244-4237 nhagner@WilmingtonTrust.com
C. Other Deposits	3	Owner Trustee	Kyle Broadbent (302) 573-3239 KBroadbent2@wsfsbank.com
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I. Deal Parameters

A Student Loan Portfolio Characteristics		05/05/2023	06/30/2025	07/31/2025	
Total					
Principal Balance		392,411,935.79	321,055,391.58	317,798,784.87	
Interest to be Capitalized Balance		11,239,340.90	39,181,210.00	39,219,466.11	
Pool Balance		\$ 403,651,276.69	\$ 360,236,601.58	\$ 357,018,250.98	
Weighted Average Coupon (WAC)					
WAC1 - Contractual Rate		10.89%	11.30%	11.32%	
WAC2 - Effective Rate		10.77%	11.10%	11.10%	
Weighted Average Remaining Term					
Number of Loans		158	145	144	
Number of Borrowers		27,894	22,885	22,625	
		26,423	21,715	21,478	
Private Student Loans					
Principal Balance		367,843,621.09	303,739,519.54	300,654,111.43	
Interest to be Capitalized Balance		11,231,557.99	39,170,137.87	39,218,653.17	
Pool Balance		\$ 379,075,179.08	\$ 342,909,657.41	\$ 339,872,764.60	
Weighted Average Coupon (WAC)					
WAC1 - Contractual Rate		11.20%	11.57%	11.59%	
WAC2 - Effective Rate		11.08%	11.37%	11.37%	
Weighted Average Remaining Term					
Number of Loans		158	145	144	
Number of Borrowers		27,439	22,503	22,245	
		25,968	21,333	21,098	
Consolidation Loans					
Principal Balance		24,568,314.70	17,315,872.04	17,144,673.44	
Interest to be Capitalized Balance		7,782.91	11,072.13	812.94	
Pool Balance		\$ 24,576,097.61	\$ 17,326,944.17	\$ 17,145,486.38	
Weighted Average Coupon (WAC)					
WAC1 - Contractual Rate		6.17%	6.08%	6.09%	
WAC2 - Effective Rate		6.02%	5.88%	5.89%	
Weighted Average Remaining Term					
Number of Loans		455	382	380	
Number of Borrowers		455	382	380	
Pool Factor		1.00000000	0.892445094	0.884471997	
Constant Prepayment Rate (CPR) (1)			7.67%	8.97%	
Since Issuance Constant Prepayment Rate (CPR) (1)			7.83%	7.91%	
B Debt Securities (Post Distribution)		CUSIP	05/16/2023	07/25/2025	08/25/2025
Class A-1	193938 AA5	\$116,080,000.00	\$ 82,913,205.62	\$ 82,172,459.78	
Class A-2	193938 AB3	146,680,000.00	104,770,063.80	103,834,048.98	
Class B	193938 AC1	60,160,000.00	52,234,307.23	51,767,646.39	
Class C	193938 AD9	49,430,000.00	45,569,930.10	45,162,808.75	
Class D	193938 AE7	13,120,000.00	12,662,524.24	11,603,093.16	
Class E	193938 AF4	16,750,000.00	16,750,000.00	16,292,331.46	
Total		\$ 402,220,000.00	\$ 314,900,030.99	\$ 310,832,388.52	
C Certificates (Post Distribution)		CUSIP	05/16/2023	07/25/2025	08/25/2025
Residual	193938 107	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	
D Cash Account Balances (Post Distribution)			05/16/2023	07/25/2025	08/25/2025
Reserve Account		\$ 2,018,256.39	\$ 2,018,256.39	\$ 2,018,256.39	
Capitalized Interest Account		\$ 27,246,461.18	\$ 807,302.55	\$ 807,302.55	
Total		\$ 2,167,411.16	\$ 2,018,256.39	\$ 2,018,256.39	
E Asset / Liability (1)			05/16/2023	06/30/2025	07/31/2025
Class A Overcollateralization %		34.90%	47.90%	47.90%	
Specified Class A Overcollateralization	(the greater of (i) 47.90% of the Adjusted Pool Balance or (ii) 7.50% of the Initial Pool Balance)	\$ 193,348,961.53	\$ 172,553,332.16	\$ 171,011,742.22	
Class B Overcollateralization %		20.00%	33.40%	33.40%	
Specified Class B Overcollateralization	(the greater of (i) 33.40% of the Adjusted Pool Balance or (ii) 6.50% of the Initial Pool Balance)	\$ 134,819,526.41	\$ 120,319,024.93	\$ 119,244,095.83	
Class C Overcollateralization %		7.75%	20.75%	20.75%	
Specified Class C Overcollateralization	(the greater of (i) 20.75% of the Adjusted Pool Balance or (ii) 5.75% of the Initial Pool Balance)	\$ 83,757,639.91	\$ 74,749,094.83	\$ 74,081,287.08	
Class D Overcollateralization %		4.50%	17.23%	17.50%	
Specified Class D Overcollateralization	(the greater of (i) 20.75% of the Adjusted Pool Balance or (ii) 5.75% of the Initial Pool Balance)	\$ 70,638,973.42	\$ 63,041,405.28	\$ 62,478,193.92	
Class E Overcollateralization %		0.35%	12.59%	12.94%	
Specified Class E Overcollateralization	(the greater of (i) 13.35% of the Adjusted Pool Balance or (ii) 3.75% of the Initial Pool Balance)	\$ 53,887,445.44	\$ 48,091,586.31	\$ 47,661,936.51	

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

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II. CASL 2023-A Cash Account Activity

	06/30/2025	07/31/2025
A Student Loan Receipts		
Principal Payments - Scheduled	\$1,229,260.17	\$1,234,522.46
Interest Payments - Scheduled	1,481,623.09	1,387,194.07
Prepayments	\$2,398,538.60	\$2,800,839.36
Fees	3,757.81	3,488.76
Refunds	-	-
Subtotal	\$5,113,179.67	\$5,426,044.65
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 625,650.78	\$ 774,560.39
Prior Period Refunds Deposited By Servicer in Current Period*	-	-
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period	-	-
Current Period Collections Deposited by the Servicer in the Subsequent Period	(774,560.39)	(320,551.59)
Current Period Refunds Due to Servicer In Subsequent Period	-	-
Current Period Sale Reconciliations Due In Subsequent Period	-	-
Total Cash Remitted by the Servicer During the Current Collection Period	\$ 4,964,270.06	\$ 5,880,053.45
B Defaulted Loan Recoveries		
Cash Recovery Transactions (Total)	\$ 1,235.00	\$ 1,224.00
Cash Recovery Transaction Deposited In Subsequent Period	(25.00)	5,829.68
Cash Recovery Transaction Deposited from Previous Period	-	25.00
Collections Fees Remitted to Trust	(302.50)	(1,769.67)
Cash Remitted by CASL for Recoveries	60,810.86	43,585.16
Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period	\$ 61,718.36	\$ 48,894.17
C Other Deposits		
Interest Income	-	-
Other Deposits/Adjustments	450.00	-
Capitalized Interest Account Partial Release	-	-
Prior Period Funds Pending Payment	-	-
Prior Period Undistributed Funds	-	-
Subtotal	\$ 450.00	\$ -
Securitization Sale and Reconciliation		
Loan Sale Payment	-	-
Interest Paid From CASL2023-A	-	-
Unpaid Interest Due from CASL2023-A	-	-
Refund Due to CASL2023-A	-	-
Subtotal	\$ -	\$ -
Other Deposits Total	\$ 450.00	\$ -
Total Available Funds	\$5,026,438.42	\$5,928,947.62

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III. CASL 2023-A Portfolio Characteristics

Loans by Repayment Status

		06/30/2025					07/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	12.43%	4,473	\$74,683,016.25	20.73%		12.42%	4,274	\$71,915,129.43	20.14%	
	Grace	12.30%	2,608	45,399,342.69	12.60%		12.31%	2,553	45,320,999.02	12.69%	
	Deferred	12.63%	334	5,110,432.69	1.42%		12.66%	351	5,391,880.12	1.51%	
Repayment	Current	10.16%	14,491	\$217,332,756.50	60.33%	92.46%	10.17%	14,416	\$216,043,107.19	60.51%	92.17%
	31-60	14.17%	201	3,369,792.14	0.94%	1.43%	13.38%	208	3,555,679.44	1.00%	1.52%
	61-90	12.95%	132	2,220,861.73	0.62%	0.94%	14.29%	128	2,333,195.58	0.65%	1.00%
	>90	13.94%	271	4,526,994.17	1.26%	1.93%	13.50%	298	4,926,021.41	1.38%	2.10%
	Forbearance	12.92%	375	7,593,405.41	2.11%	3.23%	13.34%	397	7,532,238.79	2.11%	3.21%
	Total	11.10%	22,885	\$ 360,236,601.58	100.00%	100.00%	11.10%	22,625	\$ 357,018,250.98	100.00%	100.00%

* Percentages may not total 100% due to rounding
(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

Loans by Borrower Status

		06/30/2025					07/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.56%	7,874	\$133,067,894.78	36.94%		11.58%	7,503	\$127,480,204.30	35.71%	
	Grace	11.56%	4,453	77,857,486.87	21.61%		11.55%	4,360	77,735,270.98	21.77%	
	Deferred	12.62%	332	5,086,251.00	1.41%		12.65%	350	5,378,712.68	1.51%	
P&I Repayment	Current	9.83%	9,039	\$122,487,038.02	34.00%	84.93%	9.82%	9,132	\$123,226,505.18	34.52%	84.16%
	31-60	14.11%	176	2,832,916.59	0.79%	1.96%	13.33%	187	3,200,911.30	0.90%	2.19%
	61-90	12.96%	123	2,075,507.21	0.58%	1.44%	14.20%	118	2,119,136.62	0.59%	1.45%
	>90	13.88%	261	4,330,549.94	1.20%	3.00%	13.53%	291	4,807,438.92	1.35%	3.28%
	Forbearance	13.13%	627	12,498,957.17	3.47%	8.67%	13.35%	684	13,070,071.00	3.66%	8.93%
	Total	11.10%	22,885	\$360,236,601.58	100.00%	100.00%	11.10%	22,625	\$ 357,018,250.98	100.00%	100.00%

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days
* Percentages may not total 100% due to rounding
(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

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III. CASL 2023-A Portfolio Characteristics - Private Student Loan Only

Loans by Repayment Status

		06/30/2025					07/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	12.43%	4,473	\$74,683,016.25	21.78%		12.42%	4,274	\$71,915,129.43	21.16%	
	Grace	12.30%	2,608	45,399,342.69	13.24%		12.31%	2,553	45,320,999.02	13.33%	
	Deferred	12.63%	334	5,110,432.69	1.49%		12.66%	351	5,391,880.12	1.59%	
Repayment	Current	10.51%	14,123	\$201,100,161.35	58.65%	92.37%	10.51%	14,047	\$199,744,484.77	58.77%	91.94%
	31-60	14.17%	201	3,369,792.14	0.98%	1.55%	13.99%	205	3,298,406.38	0.97%	1.52%
	61-90	13.85%	130	2,051,748.13	0.60%	0.94%	14.58%	127	2,262,811.98	0.67%	1.04%
	>90	14.47%	268	4,270,738.22	1.25%	1.96%	14.25%	294	4,571,035.46	1.34%	2.10%
	Forbearance	13.59%	366	6,924,425.94	2.02%	3.18%	13.53%	394	7,368,017.44	2.17%	3.39%
Total		11.36%	22,503	\$ 342,909,657.41	100.00%	100.00%	11.37%	22,245	\$ 339,872,764.60	100.00%	100.00%
*	Percentages may not total 100% due to rounding										
(1)	Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.										

Loans by Borrower Status

		06/30/2025					07/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.56%	7,874	\$133,067,894.78	38.81%		11.58%	7,503	\$127,480,204.30	37.51%	
	Grace	11.56%	4,453	77,857,486.87	22.70%		11.55%	4,360	77,735,270.98	22.87%	
	Deferred	12.62%	332	5,086,251.00	1.48%		12.65%	350	5,378,712.68	1.58%	
P&I Repayment	Current	10.42%	8,671	\$106,254,442.87	30.99%	83.73%	10.41%	8,763	\$106,927,882.76	31.46%	82.71%
	31-60	14.11%	176	2,832,916.59	0.83%	2.23%	14.01%	184	2,943,638.24	0.87%	2.28%
	61-90	13.93%	121	1,906,393.61	0.56%	1.50%	14.53%	117	2,048,753.02	0.60%	1.58%
	>90	14.42%	258	4,074,293.99	1.19%	3.21%	14.30%	287	4,452,452.97	1.31%	3.44%
	Forbearance	13.53%	618	11,829,977.70	3.45%	9.32%	13.46%	681	12,905,849.65	3.80%	9.98%
Total		11.36%	22,503	\$342,909,657.41	100.00%	100.00%	11.37%	22,245	\$339,872,764.60	100.00%	100.00%
*	In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days										
*	Percentages may not total 100% due to rounding										
(3)	Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.										

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III. CASL 2023-A Portfolio Characteristics - Consolidation Loan Only

Loans by Repayment Status

	06/30/2025					07/31/2025				
	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Repayment										
Current	5.92%	368	\$16,232,595.15	93.68%	93.68%	5.95%	369	\$16,298,622.42	95.06%	95.06%
31-60	-	-	-	-	-	5.54%	3	257,273.06	1.50%	1.50%
61-90	1.99%	2	169,113.60	0.98%	0.98%	4.79%	1	70,383.60	0.41%	0.41%
>90	5.20%	3	256,255.95	1.48%	1.48%	3.80%	4	354,985.95	2.07%	2.07%
Forbearance	5.93%	9	668,979.47	3.86%	3.86%	4.87%	3	164,221.35	0.96%	0.96%
Total	0.00%	382	\$ 17,326,944.17	100.00%	100.00%	5.88%	380	\$ 17,145,486.38	100.00%	100.00%
*	Percentages may not total 100% due to rounding									
(1)	Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.									

Loans by Borrower Status

	06/30/2025					07/31/2025				
	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
P&I Repayment										
Current	5.92%	368	\$16,232,595.15	93.68%	93.68%	5.95%	369	\$16,298,622.42	95.06%	95.06%
31-60	-	-	-	-	-	5.54%	3	257,273.06	1.50%	1.50%
61-90	1.99%	2	169,113.60	0.98%	0.98%	4.79%	1	70,383.60	0.41%	0.41%
>90	5.20%	3	256,255.95	1.48%	1.48%	3.80%	4	354,985.95	2.07%	2.07%
Forbearance	5.93%	9	668,979.47	3.86%	3.86%	4.87%	3	164,221.35	0.96%	0.96%
Total	5.88%	382	17,326,944.17	100.00%	100.00%	5.88%	380	17,145,486.38	100.00%	100.00%
*	In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days									
*	Percentages may not total 100% due to rounding									
(3)	Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.									

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III. CASL 2023-A Portfolio Characteristics (cont'd)

	06/30/2025	07/31/2025
Pool Balance	\$ 360,236,601.58	\$ 357,018,250.98
Total # Loans	22,885	22,625
Total # Borrowers	21,715	21,478
Weighted Average Coupon	11.30%	11.32%
Weighted Average Remaining Term	145	144
Beginning Principal Balance	\$ 324,332,868.79	\$ 321,055,391.58
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(3,627,798.77)	(4,035,361.82)
Delinquency Charge-Offs	(710,813.48)	(574,928.29)
Loans Discharged	(9,835.82)	-
Capitalized Interest	1,062,104.53	1,358,829.28
Servicer Adjustments	8,866.33	(5,145.88)
Servicer Credits	-	-
Ending Principal Balance	\$ 321,055,391.58	\$ 317,798,784.87
Beginning Interest Balance	\$ 40,731,360.84	\$ 40,995,630.48
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,481,623.09)	(1,387,194.07)
Delinquency Charge-Offs	(67,897.85)	(65,123.00)
Loans Discharged	(2,546.87)	-
Capitalized Interest	(1,062,104.53)	(1,358,829.28)
Servicer Adjustments	2,409.50	(2.39)
Interest Accrual	2,876,032.48	2,950,840.36
Ending Interest Balance	\$ 40,995,630.48	\$ 41,135,322.10
Collection Account	\$ 5,026,740.83	\$ 5,930,767.20
Reserve Account	\$ 2,018,256.39	\$ 2,018,256.39
Capitalized Interest Account	807,302.55	807,302.55
Servicer Payments Due	774,560.39	320,551.59
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	361,949.70	410,632.90
Cancellation Refunds Owed to Trust	(0.00)	(0.00)
Servicer Adjustments Owed to Trust	450.00	450.00
Transactions Due to CASL 2023-A	-	-
Unpaid Interest Due from CASL 2023-A	-	-
Total Collections & Reserves	\$ 8,989,259.86	\$ 9,487,960.63
Total Assets	\$ 371,040,281.92	\$ 368,422,067.60

College Ave Student Loans 2023-A, LLC

Distribution Date: 08/25/2025
Collection Period: 07/31/2025

III. CASL 2023-A Portfolio Characteristics (cont'd)

	06/30/2025	07/31/2025
Percent of Pool - Cosigned	92.29%	92.33%
Percent of Pool - Non Cosigned	7.71%	7.67%
Percent of Pool - ACH Benefit Utilized	41.39%	41.45%
Percent of Pool - ACH Benefit Not Utilized	58.61%	58.55%
Beginning Principal Defaulted Loan Balance	\$ 2,601,087.95	\$ 2,819,796.59
New Loans Defaulted (Principal)	710,813.48	574,928.29
Recoveries	(64,938.14)	(46,867.15)
Servicer Adjustments	(427,166.70)	(456,067.05)
Ending Principal Defaulted Balance	\$ 2,819,796.59	\$ 2,891,790.68
Beginning Interest Defaulted Loan Balance	\$ 256,862.29	\$ 269,118.08
New Loans Defaulted (Interest)	67,897.85	65,123.00
Recoveries	-	-
Servicer Adjustments	(55,642.06)	(53,246.18)
Ending Interest Defaulted Balance	\$ 269,118.08	\$ 280,994.90
Gross Principal Realized Loss - Periodic	\$ 720,649.30	\$ 574,928.29
Losses Prior Period Adjustment	-	-
Gross Principal Realized Loss - Cumulative	6,156,938.48	6,731,866.77
Recoveries on Realized Losses - Periodic	(61,718.36)	(48,894.17)
Recoveries Prior Period Adjustment	-	-
Recoveries on Realized Losses - Cumulative	(412,279.21)	(461,173.38)
Net Losses - Periodic	\$ 658,930.94	\$ 526,034.12
Net Losses - Cumulative	5,744,659.27	6,270,693.39
Constant Prepayment Rate (CPR) (1)	7.67%	8.97%
Since Issuance Constant Prepayment Rate (CPR) (1)	7.83%	7.91%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ 1,339,943.16	\$ 1,615,816.69
% of Loans in Modification as a % of Loans in Repayment (P&I)	1.02%	1.21%

College Ave Student Loans 2023-A, LLC

Distribution Date: 08/25/2025
Collection Period: 07/31/2025

IV. Portfolio Statistics as of 07/31/2025

A Loan Program			
	# Loans	\$ Pool Balance	% Pool
In-School	22,245	339,872,764.60	95.20%
Refinance	380	17,145,486.38	4.80%
Total	22,625	\$ 357,018,250.98	100.00%

B Interest Rate Type			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	13,436	193,320,702.30	54.15%
Variable Rate Loan	9,189	163,697,548.68	45.85%
Total	22,625	\$ 357,018,250.98	100.00%

C Cosigned			
	# Loans	\$ Pool Balance	% Pool
Yes	20,919	329,646,620.33	92.33%
No	1,706	27,371,630.65	7.67%
Total	22,625	\$ 357,018,250.98	100.00%

D Range of Pool Balances			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	4,315	12,786,981.99	3.58%
\$5,000.01 to \$10,000.00	5,391	39,996,413.04	11.20%
\$10,000.01 to \$15,000.00	4,073	50,430,439.28	14.13%
\$15,000.01 to \$20,000.00	2,865	49,781,944.74	13.94%
\$20,000.01 to \$25,000.00	1,884	42,109,832.02	11.79%
\$25,000.01 to \$30,000.00	1,291	35,295,208.43	9.89%
\$30,000.01 to \$35,000.00	824	26,672,674.84	7.47%
\$35,000.01 to \$40,000.00	583	21,828,495.89	6.11%
\$40,000.01 to \$45,000.00	429	18,225,027.96	5.10%
\$45,000.01 to \$50,000.00	263	12,482,617.13	3.50%
\$50,000.01 to \$55,000.00	191	10,000,859.45	2.80%
\$55,000.01 to \$60,000.00	135	7,723,603.44	2.16%
\$60,000.01 to \$65,000.00	104	6,481,355.43	1.82%
\$65,000.01 to \$70,000.00	65	4,379,621.15	1.23%
\$70,000.01 to \$75,000.00	66	4,784,699.37	1.34%
\$75,000.01 to \$80,000.00	30	2,319,391.70	0.65%
\$80,000.01 to \$85,000.00	24	1,971,222.50	0.55%
\$85,000.01 to \$90,000.00	11	961,135.72	0.27%
\$90,000.01 to \$95,000.00	22	2,036,785.78	0.57%
\$95,000.01 to \$100,000.00	16	1,562,676.15	0.44%
\$100,000.01 to \$105,000.00	8	822,392.08	0.23%
\$105,000.01 to \$110,000.00	8	858,146.48	0.24%
\$110,000.01 to \$115,000.00	9	1,007,952.81	0.28%
\$115,000.01 to \$120,000.00	6	699,203.01	0.20%
\$120,000.01 to \$125,000.00	2	244,106.49	0.07%
\$125,000.01 to \$130,000.00	1	129,376.85	0.04%
\$130,000.01 to \$135,000.00	5	660,353.08	0.18%
\$135,000.01 to \$140,000.00	-	-	-
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	1	148,538.78	0.04%
\$150,000.01 or greater	3	617,195.39	0.17%
Total	22,625	\$ 357,018,250.98	100.00%

E Current Payment Status			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	7,575	130,160,247.36	36.46%
Flat \$25 Payment	3,939	73,662,417.05	20.63%
Interest Only	1,383	19,841,594.55	5.56%
Principal and Interest	9,728	133,353,992.02	37.35%
Total	22,625	\$ 357,018,250.98	100.00%

F Original Repayment Option			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	10,000	156,836,903.83	43.93%
Flat \$25 Payment	7,008	120,768,516.49	33.83%
Interest Only	2,255	31,847,825.79	8.92%
Principal and Interest	3,362	47,565,004.87	13.32%
Total	22,625	\$ 357,018,250.98	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 08/25/2025
Collection Period: 07/31/2025

IV. Portfolio Statistics as of 07/31/2025 (cont'd)

G Loans by APR

	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	68	1,554,340.46	0.44%
3.001 to 4.000%	377	3,273,736.16	0.92%
4.001 to 5.000%	421	8,736,255.48	2.45%
5.001 to 6.000%	1,245	23,340,462.84	6.54%
6.001 to 7.000%	1,932	33,744,994.50	9.45%
7.001 to 8.000%	1,824	27,445,040.94	7.69%
8.001 to 9.000%	1,806	25,906,131.79	7.26%
9.001 to 10.000%	1,799	25,497,774.45	7.14%
10.001 to 11.000%	1,579	21,775,201.87	6.10%
11.001 to 12.000%	1,574	23,188,949.51	6.50%
12.001 to 13.000%	1,355	20,437,105.59	5.72%
13.001 to 14.000%	1,692	27,250,340.50	7.63%
14.001 to 15.000%	2,479	37,763,088.13	10.58%
15.001% and greater	4,474	77,104,828.76	21.60%
Total	22,625	\$ 357,018,250.98	100.00%

H Product Type

	# Loans	\$ Pool Balance	% Pool
Undergraduate	20,775	\$318,702,566.29	89.27%
Graduate	1,136	17,036,107.88	4.77%
Parent	334	4,134,090.43	1.16%
Refinance	380	17,145,486.38	4.80%
Total	22,625	\$ 357,018,250.98	100.00%

I Borrower State

	# Loans	\$ Pool Balance	% Pool
NY	2,159	\$37,475,688.04	10.50%
PA	1,984	31,359,175.99	8.78%
CA	1,392	28,681,446.54	8.03%
NJ	1,440	27,538,131.48	7.71%
TX	1,690	25,994,874.22	7.28%
IL	1,089	17,383,189.30	4.87%
MA	872	15,522,480.51	4.35%
OH	1,123	15,359,897.92	4.30%
VA	681	10,592,031.56	2.95%
FL	659	10,547,057.50	2.97%
Other	9,536	136,564,277.92	38.25%
Total	22,625	\$ 357,018,250.98	100.00%

J Weighted Average Original FICO

	# Loans	\$ Pool Balance	% Pool
640 to 659	1,073	17,885,909.05	5.01%
660 to 679	1,477	24,840,886.96	6.96%
680 to 699	2,001	33,602,784.64	9.41%
700 to 719	2,276	38,205,985.17	10.70%
720 to 739	2,582	41,848,172.05	11.72%
740 to 759	2,434	37,843,281.27	10.60%
760 to 779	2,495	37,878,448.48	10.61%
780 to 799	2,597	39,231,243.37	10.99%
800 to 819	2,565	37,814,586.32	10.59%
820 to 849	2,765	42,515,048.75	11.91%
850 or greater	360	5,351,904.92	1.50%
Total	22,625	\$ 357,018,250.98	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 08/25/2025
Collection Period: 07/31/2025

IV. Portfolio Statistics as of 07/31/2025 - Private Student Loan Only

A Interest Rate Type - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	13,062	176,442,908.47	51.91%
Variable Rate Loan	9,183	163,429,856.13	48.09%
Total	22,245	\$ 339,872,764.60	100.00%

B Cosigned - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Yes	20,771	322,666,598.56	94.94%
No	1,474	17,206,166.04	5.06%
Total	22,245	\$ 339,872,764.60	100.00%

C Range of Pool Balances - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	4,302	12,742,242.05	3.75%
\$5,000.01 to \$10,000.00	5,365	39,805,261.93	11.71%
\$10,000.01 to \$15,000.00	4,055	50,213,206.42	14.77%
\$15,000.01 to \$20,000.00	2,840	49,349,868.60	14.52%
\$20,000.01 to \$25,000.00	1,850	41,341,294.86	12.16%
\$25,000.01 to \$30,000.00	1,262	34,490,217.58	10.15%
\$30,000.01 to \$35,000.00	792	25,652,077.37	7.55%
\$35,000.01 to \$40,000.00	561	20,997,595.86	6.18%
\$40,000.01 to \$45,000.00	399	16,934,649.79	4.98%
\$45,000.01 to \$50,000.00	242	11,492,396.24	3.38%
\$50,000.01 to \$55,000.00	169	8,856,333.67	2.61%
\$55,000.01 to \$60,000.00	124	7,093,184.15	2.09%
\$60,000.01 to \$65,000.00	92	5,734,959.26	1.69%
\$65,000.01 to \$70,000.00	56	3,770,114.78	1.11%
\$70,000.01 to \$75,000.00	52	3,773,692.12	1.11%
\$75,000.01 to \$80,000.00	20	1,536,312.33	0.45%
\$80,000.01 to \$85,000.00	14	1,152,477.30	0.34%
\$85,000.01 to \$90,000.00	10	872,447.00	0.26%
\$90,000.01 to \$95,000.00	16	1,483,135.23	0.44%
\$95,000.01 to \$100,000.00	9	877,727.49	0.26%
\$100,000.01 to \$105,000.00	5	515,295.69	0.15%
\$105,000.01 to \$110,000.00	2	216,956.07	0.06%
\$110,000.01 to \$115,000.00	3	335,603.66	0.10%
\$115,000.01 to \$120,000.00	3	347,423.94	0.10%
\$120,000.01 to \$125,000.00	-	-	-
\$125,000.01 to \$130,000.00	-	-	-
\$130,000.01 to \$135,000.00	1	131,576.94	0.04%
\$135,000.01 to \$140,000.00	-	-	-
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	-	-	-
\$150,000.01 or greater	1	156,714.27	0.05%
Total	22,245	\$ 339,872,764.60	100.00%

D Current Payment Status - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	7,572	129,996,026.01	38.25%
Flat \$25 Payment	3,939	73,662,417.05	21.67%
Interest Only	1,383	19,841,594.55	5.84%
Principal and Interest	9,351	116,372,726.99	34.24%
Total	22,245	\$ 339,872,764.60	100.00%

E Original Repayment Option - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	10,000	156,836,903.83	46.15%
Flat \$25 Payment	7,008	120,768,516.49	35.53%
Principal and Interest	2,982	30,419,518.49	8.95%
Interest Only	2,255	31,847,825.79	9.37%
Total	22,245	\$ 339,872,764.60	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 08/25/2025
Collection Period: 07/31/2025

IV. Portfolio Statistics as of 07/31/2025 - Private Student Loan Only (cont'd)

F School Type and Program Length - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Not for Profit (2-3 Years)	171	1,640,492.46	0.48%
Not for Profit (4+ Years)	21,233	323,900,626.00	95.30%
Not for Profit (Less Than 2 Years)	1	2,865.67	0.00%
For Profit (Less Than 2 Years)	3	13,634.20	0.00%
For Profit (2-3 Years)	123	1,645,674.06	0.48%
For Profit (4+ Years)	714	12,669,472.21	3.73%
Total	22,245	\$ 339,872,764.60	100.00%

G Loans by APR - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	67	1,455,610.46	0.43%
3.001 to 4.000%	343	2,564,181.52	0.75%
4.001 to 5.000%	337	4,357,364.41	1.28%
5.001 to 6.000%	1,150	18,808,356.00	5.53%
6.001 to 7.000%	1,837	29,305,576.25	8.62%
7.001 to 8.000%	1,794	26,142,866.60	7.69%
8.001 to 9.000%	1,775	24,707,219.32	7.27%
9.001 to 10.000%	1,789	25,012,075.68	7.36%
10.001 to 11.000%	1,579	21,775,201.87	6.41%
11.001 to 12.000%	1,574	23,188,949.51	6.82%
12.001 to 13.000%	1,355	20,437,105.59	6.01%
13.001 to 14.000%	1,692	27,250,340.50	8.02%
14.001 to 15.000%	2,479	37,763,088.13	11.11%
15.001% and greater	4,474	77,104,828.76	22.69%
Total	22,245	\$ 339,872,764.60	100.00%

H Borrower State - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
NY	2,121	\$35,341,455.54	10.40%
PA	1,962	30,061,660.58	8.84%
CA	1,355	26,560,757.56	7.81%
NJ	1,409	26,002,444.49	7.65%
TX	1,674	25,303,057.28	7.44%
IL	1,079	17,023,696.64	5.01%
MA	847	14,622,159.20	4.30%
OH	1,102	14,410,240.55	4.24%
FL	647	10,005,830.23	2.94%
VA	663	9,831,739.86	2.89%
Other	9,386	130,709,722.67	38.46%
Total	22,245	\$ 339,872,764.60	100.00%

I Original FICO - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
640 to 659	1,073	17,885,909.05	5.26%
660 to 679	1,477	24,840,886.96	7.31%
680 to 699	1,974	32,255,824.98	9.49%
700 to 719	2,224	35,611,587.83	10.48%
720 to 739	2,529	39,388,233.45	11.59%
740 to 759	2,378	35,183,284.66	10.35%
760 to 779	2,446	35,390,035.31	10.41%
780 to 799	2,563	37,503,995.02	11.03%
800 to 819	2,534	36,506,173.76	10.74%
820 to 849	2,701	40,365,601.43	11.88%
850 or greater	346	4,941,232.15	1.45%
Total	22,245	\$ 339,872,764.60	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 08/25/2025
Collection Period: 07/31/2025

IV. Portfolio Statistics as of 07/31/2025 - Consolidation Loans Only

A Interest Rate Type - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	374	16,877,793.83	98.44%
Variable Rate Loan	6	267,692.55	1.56%
Total	380	\$ 17,145,486.38	100.00%

B Cosigned - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Yes	148	6,980,021.77	40.71%
No	232	10,165,464.61	59.29%
Total	380	\$ 17,145,486.38	100.00%

C Range of Pool Balances - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	13	44,739.94	0.26%
\$5,000.01 to \$10,000.00	26	191,151.11	1.11%
\$10,000.01 to \$15,000.00	18	217,232.86	1.27%
\$15,000.01 to \$20,000.00	25	432,076.14	2.52%
\$20,000.01 to \$25,000.00	34	768,537.16	4.48%
\$25,000.01 to \$30,000.00	29	804,990.85	4.70%
\$30,000.01 to \$35,000.00	32	1,020,597.47	5.95%
\$35,000.01 to \$40,000.00	22	830,900.03	4.85%
\$40,000.01 to \$45,000.00	30	1,290,378.17	7.53%
\$45,000.01 to \$50,000.00	21	990,220.89	5.78%
\$50,000.01 to \$55,000.00	22	1,144,525.78	6.68%
\$55,000.01 to \$60,000.00	11	630,419.29	3.68%
\$60,000.01 to \$65,000.00	12	746,396.17	4.35%
\$65,000.01 to \$70,000.00	9	609,506.37	3.55%
\$70,000.01 to \$75,000.00	14	1,011,007.25	5.90%
\$75,000.01 to \$80,000.00	10	783,079.37	4.57%
\$80,000.01 to \$85,000.00	10	818,745.20	4.78%
\$85,000.01 to \$90,000.00	1	88,688.72	0.52%
\$90,000.01 to \$95,000.00	6	553,650.55	3.23%
\$95,000.01 to \$100,000.00	7	684,948.66	3.99%
\$100,000.01 to \$105,000.00	3	307,096.39	1.79%
\$105,000.01 to \$110,000.00	6	641,190.41	3.74%
\$110,000.01 to \$115,000.00	6	672,349.15	3.92%
\$115,000.01 to \$120,000.00	3	351,779.07	2.05%
\$120,000.01 to \$125,000.00	2	244,106.49	1.42%
\$125,000.01 to \$130,000.00	1	129,376.85	0.75%
\$130,000.01 to \$135,000.00	4	528,776.14	3.08%
\$135,000.01 to \$140,000.00	-	-	-
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	1	148,538.78	0.87%
\$150,000.01 or greater	2	460,481.12	2.69%
Total	380	\$ 17,145,486.38	100.00%

D Current Payment Status - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	3	164,221.35	0.96%
Principal and Interest	377	16,981,265.03	99.04%
Total	380	\$ 17,145,486.38	100.00%

E Loans by APR - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	1	98,730.00	0.58%
3.001 to 4.000%	34	709,554.64	4.14%
4.001 to 5.000%	84	4,378,891.07	25.54%
5.001 to 6.000%	95	4,532,106.84	26.43%
6.001 to 7.000%	95	4,439,418.25	25.89%
7.001 to 8.000%	30	1,302,174.34	7.59%
8.001 to 9.000%	31	1,198,912.47	6.99%
9.001 to 10.000%	10	485,698.77	2.83%
10.001 to 11.000%	-	-	-
Total	380	\$ 17,145,486.38	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 08/25/2025
Collection Period: 07/31/2025

IV. Portfolio Statistics as of 07/31/2025 - Consolidation Loans Only (cont'd)

F Borrower State - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
NY	38	\$2,134,232.50	12.45%
CA	37	2,120,688.98	12.37%
NJ	31	1,535,686.99	8.96%
PA	22	1,297,515.41	7.57%
OH	21	949,657.37	5.54%
MA	25	900,321.31	5.25%
VA	18	760,291.70	4.43%
MN	14	730,809.69	4.26%
TX	16	691,816.94	4.03%
FL	12	541,227.27	3.16%
Other	146	5,483,238.22	31.98%
Total	380	\$ 17,145,486.38	100.00%

G Weighted Average Original FICO - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
680 to 699	27	1,346,959.66	7.86%
700 to 719	52	2,594,397.34	15.13%
720 to 739	53	2,459,938.60	14.35%
740 to 759	56	2,659,996.61	15.51%
760 to 779	49	2,488,413.17	14.51%
780 to 799	34	1,727,248.35	10.07%
800 to 819	31	1,308,412.56	7.63%
820 to 849	64	2,149,447.32	12.54%
850 or greater	14	410,672.77	2.40%
Total	380	\$ 17,145,486.38	100.00%

H Borrower Debt-to-Income Ratio - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
0.001% to 10.000%	1	\$22,526.91	0.13%
10.001% to 20.000%	25	980,193.73	5.72%
20.001% to 30.000%	99	4,908,909.16	28.63%
30.001% to 40.000%	179	7,437,610.71	43.38%
40.001% to 50.000%	76	3,796,245.87	22.14%
Total	380	\$ 17,145,486.38	100.00%

I Borrower Income - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
\$50,000.00 to \$74,999.99	127	\$5,389,925.85	31.44%
\$75,000.00 to \$99,999.99	74	3,145,181.88	18.34%
\$100,000.00 to \$124,999.99	44	1,743,758.54	10.17%
\$125,000.00 to \$149,999.99	30	1,833,863.93	10.70%
\$150,000.00 to \$174,999.99	26	1,054,242.47	6.15%
\$175,000.00 and greater	79	3,978,513.71	23.20%
Total	380	\$ 17,145,486.38	100.00%

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V. CASL 2023-A Calculations: Reserve Account and Principal Distribution

		07/31/2025	
A Reserve Account			\$2,018,256.39
Actual Reserve Account Balance			\$2,018,256.39
Reserve Account Requirement			\$0.00
Reserve Fund Required Deposit (Withdrawal)			<u>\$0.00</u>
B Class A Principal Distribution Amount			\$ 1,676,760.66
First Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st & 2nd waterfall payments	\$	4,742,317.25	
(b) Excess over Pool Balance less \$250,000	\$	-	
Second Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	4,488,980.86	
(b) Excess over Pool Balance less \$250,000	\$	-	
Regular Principal Distribution			
Lesser of (a & b):	\$	<u>1,676,760.66</u>	
(a) Available funds remaining after 1st through 11th waterfall payments	\$	4,067,642.47	
(b) Excess over Pool Balance	\$	1,676,760.66	
Specified Class A Overcollateralization	\$	171,011,742.22	
greater of (c & d):	(c)	171,011,742.22	
	(d)	\$30,273,845.75	
Third Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 6th waterfall payments	\$	4,258,852.71	
(b) Excess over Pool Balance less \$250,000	\$	-	
Fourth Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 8th waterfall payments	\$	4,186,148.72	
(b) Excess over Pool Balance less \$250,000	\$	-	
C Class B Principal Distribution Amount			\$ 466,660.84
Second Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	4,488,980.86	
(b) Excess over Pool Balance less \$250,000	\$	-	
Third Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 6th waterfall payments	\$	4,258,852.71	
(b) Excess over Pool Balance less \$250,000	\$	-	
Regular Principal Distribution			
Lesser of (a & b):	\$	<u>466,660.84</u>	
(a) Available funds remaining after 1st through 12th waterfall payments	\$	2,390,881.81	
(b) Excess over Pool Balance	\$	466,660.84	
Specified Class B Overcollateralization	\$	119,244,095.83	
greater of (c & d):	(c)	119,244,095.83	
	(d)	\$26,237,332.98	
Fourth Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 8th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$250,000	\$	-	
D Class C Principal Distribution Amount			\$ 407,121.35
Third Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 6th waterfall payments	\$	4,258,852.71	
(b) Excess over Pool Balance less \$250,000	\$	-	
Regular Principal Distribution			
Lesser of (a & b):	\$	<u>407,121.35</u>	
(a) Available funds remaining after 1st through 13th waterfall payments	\$	1,924,220.97	
(b) Excess over Pool Balance	\$	407,121.35	
Specified Class C Overcollateralization	\$	74,081,287.08	
greater of (c & d):	(c)	74,081,287.08	
	(d)	\$23,209,948.41	
Fourth Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 8th waterfall payments	\$	4,186,148.72	
(b) Excess over Pool Balance less \$250,000	\$	-	
E Class D Principal Distribution Amount			\$ -
Fourth Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 14th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$250,000	\$	-	
Regular Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 9th waterfall payments	\$	-	
(b) Excess over Pool Balance	\$	1,059,431.08	
Specified Class D Overcollateralization	\$	62,478,193.92	
greater of (c & d):	(c)	62,478,193.92	
	(d)	\$19,173,435.64	
F Class E Principal Distribution Amount			\$ -
Regular Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 15th waterfall payments	\$	-	
(b) Excess over Pool Balance	\$	2,993,173.67	
Specified Class E Overcollateralization	\$	47,661,936.51	
greater of (c & d):	(c)	47,661,936.51	
	(d)	\$15,136,922.88	

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VI. CASL 2023-A Waterfall for Distributions

	Payment	Available Funds
Available Funds		\$ 5,928,947.62
Reserve Fund Transfer		-
Waterfall Distributions		5,928,947.62
First , to pay the Senior Transaction Fees:		
Trustee Fee	\$ 4,013.19	5,924,934.43
Owner Trustee	1,250.00	5,923,684.43
Administrator Fee	13,377.31	5,910,307.12
Servicing Fees	230,761.07	5,679,546.05
Sub-Servicing Fee	25,640.12	5,653,905.93
Surveillance Fees	-	5,653,905.93
Website Fees	-	5,653,905.93
Extraordinary Expenses	-	5,653,905.93
Second , to the Holders of the Class A Notes to pay interest		
Class A-1	446,234.98	5,207,670.95
Class A-2	465,353.70	4,742,317.25
Third , to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)		
Class A-1	-	4,742,317.25
Class A-2	-	4,742,317.25
Fourth , to the Holders of the Class B Notes to pay interest	253,336.39	4,488,980.86
Fifth , to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)	-	4,488,980.86
Class A-1	\$ -	-
Class A-2	-	-
Class B	-	-
Sixth , to the Holders of the Class C Notes to pay interest	230,128.15	4,258,852.71
Seventh , to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, and then to the Class C Notes as repayment of principal (Third Priority Principal Distribution)	-	4,258,852.71
Class A-1	\$ -	-
Class A-2	-	-
Class B	-	-
Class C	-	-
Eighth , to the Holders of the Class D Notes to pay interest	72,703.99	4,186,148.72
Ninth , to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, then to the Class C Notes until paid in full, and then to the Class D Notes as repayment of principal (Fourth Priority Principal Distribution)	-	4,186,148.72
Class A-1	\$ -	-
Class A-2	-	-
Class B	-	-
Class C	-	-
Class D	-	-
Tenth , to the Holders of the Class E Notes to pay interest	118,506.25	4,067,642.47
Eleventh , to the Reserve Account	-	4,067,642.47
Twelfth , to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)	1,676,760.66	2,390,881.81
Class A-1	\$ 740,745.84	-
Class A-2	936,014.82	-
Thirteenth , to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)	466,660.84	1,924,220.97
Fourteenth , to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)	407,121.35	1,517,099.62
Fifteenth , to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)	1,059,431.08	457,668.54
Sixteenth , to the Holders of the Class E Notes as repayment of principal (Class E Regular Principal Distribution)	457,668.54	-
Seventeenth , to pay the Subordinate Transaction Fees	-	-
Eighteenth , remainder to the Holders of the Certificates	-	-
Total Distributions	\$ 5,928,947.62	-

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VII. CASL 2023-A Principal and Interest Distributions

	Class A-1	Class A-2	Class B	Class C	Class D	Class E
CUSIP	193938 AA5	193938 AB3	193938 AC1	193938 AD9	193938 AE7	193938 AF4
Record Date (Days Prior to Distribution)	08/24/2025	08/15/2025	08/15/2025	08/15/2025	08/15/2025	08/15/2025
Note Interest Calculation and Distribution						
Bonds Issued Before Current Period						
Accrual Period Begin	07/25/2025	07/25/2025	07/25/2025	07/25/2025	07/25/2025	07/25/2025
Accrual Period End	08/24/2025	08/24/2025	08/24/2025	08/24/2025	08/24/2025	08/24/2025
Note Balance	\$ 82,913,205.62	\$ 104,770,063.80	\$ 52,234,307.23	\$ 45,569,930.10	\$ 12,662,524.24	\$ 16,750,000.00
Index	SOFR	FIXED	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	1.90000%	5.33000%	5.82000%	6.06000%	6.89000%	6.89%
Daycount Fraction	0.0861111	0.0833333	0.0833333	0.0833333	0.0833333	0.0833333
Interest Rate	6.25001%	5.33000%	5.82000%	6.06000%	6.89000%	8.49000%
Accrued Interest Factor	0.005381953	0.004441667	0.004850000	0.005050000	0.005741667	0.007075000
Current Interest Due	\$ 446,234.98	\$ 465,353.70	\$ 253,336.39	\$ 230,128.15	\$ 72,703.99	\$ 118,506.25
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest Due	\$ 446,234.98	\$ 465,353.70	\$ 253,336.39	\$ 230,128.15	\$ 72,703.99	\$ 118,506.25
Interest Paid	\$ 446,234.98	\$ 465,353.70	\$ 253,336.39	\$ 230,128.15	\$ 72,703.99	\$ 118,506.25
Interest Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Note Principal Distribution						
Original Note Balance	\$116,080,000.00	\$146,680,000.00	\$60,160,000.00	\$49,430,000.00	\$13,120,000.00	\$16,750,000.00
Beginning Note Balance	\$ 82,913,205.62	\$ 104,770,063.80	\$ 52,234,307.23	\$ 45,569,930.10	\$12,662,524.24	\$16,750,000.00
Principal Paid	\$ 740,745.84	\$ 936,014.82	\$ 466,660.84	\$ 407,121.35	\$ 1,059,431.08	\$ 457,668.54
Ending Note Balance	\$ 82,172,459.78	\$ 103,834,048.98	\$ 51,767,646.39	\$ 45,162,808.75	\$ 11,603,093.16	\$ 16,292,331.46
Paydown Factor	0.006381339	0.006381339	0.007756995	0.008236321	0.115617899	0.027323495
Ending Balance Factor	0.707895070	0.707895071	0.860499441	0.913672036	0.884382101	0.972676505

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VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left(1 - \frac{UPP}{SEP} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments
Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no

$$\text{Since Issuance CPR} = 1 - \left(\frac{APB}{PPB} \right)^{\left(\frac{12}{MSC} \right)}$$

APB = Actual period-end Pool Balance
PPB = Projected period-end Pool Balance assuming no prepayments and no defaults
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)
MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution)] / [Pool Balance]

Class B Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution)] / [Pool Balance]

Class C Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance]

Class D Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance - Class D Note Balance (Post Distribution)] / [Pool Balance]