

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 08/25/2025

Collection Period: 07/31/2025

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# College Avenue Student Loans 2024-B, LLC

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## I. Deal Parameters

A Student Loan Portfolio Characteristics		04/25/2024	06/30/2025	07/31/2025
Principal Balance		\$469,347,113.34	432,271,212.62	429,119,719.06
Interest to be Capitalized Balance		20,417,223.51	48,559,236.07	49,113,285.51
<b>Pool Balance</b>		<b>\$ 489,764,336.85</b>	<b>\$ 480,830,448.69</b>	<b>\$ 478,233,004.57</b>
Unpurchased Disbursements		-	-	-
<b>Adjusted Pool Balance (1)</b>		<b>\$ 489,764,336.85</b>	<b>\$ 480,830,448.69</b>	<b>\$ 478,233,004.57</b>
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		11.63%	11.69%	11.70%
WAC2 - Effective Rate		11.52%	11.56%	11.57%
Weighted Average Remaining Term		154	145	144
Number of Loans		27,862	25,525	25,308
Number of Borrowers		27,538	24,911	24,701
Pool Factor		1.000000000	0.981758802	0.976455345
Constant Prepayment Rate (CPR) (1)			7.62%	8.45%
Since Issuance Constant Prepayment Rate (CPR) (1)			4.23%	4.35%

  

B Debt Securities (Post Distribution)		CUSIP	05/28/2024	07/25/2025	08/25/2025
Class A-1A		19423U AA0	\$360,000,000.00	\$ 323,537,158.20	\$ 320,339,209.85
Class A-1B		19423U AB8	40,000,000.00	35,948,573.10	35,593,245.51
Class B		19423U AC6	90,000,000.00	90,000,000.00	90,000,000.00
Class C		U1943W AD6	7,000,000.00	7,000,000.00	7,000,000.00
Class D		19423U AE2	7,000,000.00	7,000,000.00	7,000,000.00
Class E		19423U AF9	7,000,000.00	7,000,000.00	7,000,000.00
<b>Total</b>			<b>\$511,000,000.00</b>	<b>\$ 470,485,731.30</b>	<b>\$ 466,932,455.36</b>

  

C Certificates (Post Distribution)		CUSIP	05/28/2024	07/25/2025	08/25/2025
Residual		19423U 102	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00

  

D Cash Account Balances (Post Distribution)		05/28/2024	07/25/2025	08/25/2025
Reserve Account		\$ 2,500,095.82	\$ 2,448,821.68	\$ 2,448,821.68
Capitalized Interest Account		40,000,000.00	25,000,000.00	25,000,000.00
Acquisition Account		2,388,400.11	127,988.18	-
<b>Total</b>		<b>\$ 44,888,495.93</b>	<b>\$ 27,576,809.86</b>	<b>\$ 27,448,821.68</b>

  

E Asset / Liability (1)		05/28/2024	06/30/2025	07/31/2025
Class A Overcollateralization %		18.33%	25.24%	25.57%
Specified Class A Overcollateralization	(the greater of (i) 43.20% of the Adjusted Pool Balance or (ii) 7.00% of the Initial Pool Balance)	\$ 211,578,193.52	\$ 207,718,753.83	\$ 206,596,657.97
Class B Overcollateralization %		-0.05%	6.52%	6.75%
Specified Class B Overcollateralization	(the greater of (i) 34.00% of the Adjusted Pool Balance or (ii) 6.00% of the Initial Pool Balance)	\$ 166,519,874.53	\$ 163,482,352.55	\$ 162,599,221.55
Class C Overcollateralization %		-1.48%	5.06%	5.29%
Specified Class C Overcollateralization	(the greater of (i) 30.50% of the Adjusted Pool Balance or (ii) 4.80% of the Initial Pool Balance)	\$ 149,378,122.74	\$ 146,653,286.85	\$ 145,861,066.39
Class D Overcollateralization %		-2.91%	3.61%	3.83%
Specified Class D Overcollateralization	(the greater of (i) 27.00% of the Adjusted Pool Balance or (ii) 4.50% of the Initial Pool Balance)	\$ 132,236,370.95	\$ 129,824,221.15	\$ 129,122,911.23
Class E Overcollateralization %		-4.34%	2.15%	2.36%
Specified Class E Overcollateralization	(the greater of (i) 19.00% of the Adjusted Pool Balance or (ii) 4.00% of the Initial Pool Balance)	\$ 93,055,224.00	\$ 91,357,785.25	\$ 90,864,270.87

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 08/25/2025

Collection Period: 07/31/2025

## II. CASL 2024-B Cash Account Activity

### A Student Loan Receipts

	06/30/2025	07/31/2025
Principal Payments - Scheduled	\$ 966,245.52	\$ 986,784.72
Interest Payments - Scheduled	1,678,969.58	1,719,155.46
Prepayments	3,177,660.19	3,522,612.04
Fees	3,774.95	3,858.23
Refunds	336.00	4,712.00
<b>Subtotal</b>	<b>\$ 5,826,986.24</b>	<b>\$ 6,237,122.45</b>
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 661,092.07	\$ 568,346.30
Prior Period Refunds Deposited By Servicer in Current Period*	5,870.00	336.00
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period	-	-
Current Period Collections Deposited by the Servicer in the Subsequent Period	(568,346.30)	(711,856.61)
Current Period Refunds Due to Servicer In Subsequent Period	(336.00)	(4,712.00)
Current Period Sale Reconciliations Due In Subsequent Period	-	-
<b>Total Cash Remitted by the Servicer During the Current Collection Period</b>	<b>\$ 5,925,266.01</b>	<b>\$ 6,089,236.14</b>

### B Defaulted Loan Recoveries

Cash Recovery Transactions (Total)	\$ 445.00	\$ 466.38
Cash Recovery Transaction Deposited In Subsequent Period	-	-
Cash Recovery Transaction Deposited from Previous Period	-	-
Collections Fees Remitted to Trust	(111.25)	(116.60)
Cash Remitted by CASL for Recoveries	27,482.47	6,268.45
<b>Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period</b>	<b>\$ 27,816.22</b>	<b>\$ 6,618.23</b>

### C Other Deposits

Interest Income	-	-
Other Deposits/Adjustments	450.00	127,988.18
Capitalized Interest Account Partial Release	-	-
Capitalized Interest Account Deposit	-	-
Prior Period Funds Pending Payment	-	-
Prior Period Undistributed Funds	-	-
<b>Subtotal</b>	<b>\$ 450.00</b>	<b>\$ 127,988.18</b>

### Securitization Sale and Reconciliation

Loan Sale Payment	-	-
Interest Paid From CASL2024-B	-	-
Unpaid Interest Due from CASL2024-B	-	-
Refund Due to CASL2024-B	-	-
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>

### Other Deposits Total

<b>\$ 450.00</b>	<b>\$ 127,988.18</b>
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### Total Available Funds

<b>\$ 5,953,532.23</b>	<b>\$ 6,223,842.55</b>
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# College Avenue Student Loans 2024-B, LLC

Distribution Date: 08/25/2025

Collection Period: 07/31/2025

## III. CASL 2024-B Portfolio Characteristics

### Loans by Repayment Status

		06/30/2025					07/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
<b>Interim</b>	Enrolled	12.51%	6,431	\$127,700,457.62	26.56%		12.53%	6,248	\$125,774,288.24	26.30%	
	Grace	12.87%	2,920	58,465,663.19	12.16%		12.88%	2,761	55,689,835.41	11.64%	
	Deferred	12.28%	95	1,350,478.30	0.28%		12.69%	132	1,943,538.79	0.41%	
<b>Repayment</b>	Current	10.77%	15,537	\$284,047,361.90	59.07%	96.84%	10.79%	15,628	\$285,776,110.59	59.76%	96.93%
	31-60	14.73%	140	2,413,635.15	0.50%	0.82%	13.85%	103	1,537,225.92	0.32%	0.52%
	61-90	13.84%	75	1,355,784.16	0.28%	0.46%	15.13%	88	1,525,412.84	0.32%	0.52%
	>90	15.27%	127	1,927,535.89	0.40%	0.66%	14.57%	142	2,372,045.83	0.50%	0.80%
	Forbearance	13.77%	200	3,569,532.48	0.74%	1.22%	13.95%	206	3,614,546.95	0.76%	1.23%
	<b>Total</b>	<b>11.56%</b>	<b>25,525</b>	<b>\$480,830,448.69</b>	<b>100.00%</b>	<b>100.00%</b>	<b>11.57%</b>	<b>25,308</b>	<b>\$ 478,233,004.57</b>	<b>100.00%</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding  
 (1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

### Loans by Borrower Status

		06/30/2025					07/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
<b>Interim</b>	Enrolled	11.56%	12,843	\$261,038,325.12	54.29%		11.56%	12,489	\$255,991,350.86	53.53%	
	Grace	12.07%	5,232	108,041,928.39	22.47%		12.05%	4,986	103,128,913.67	21.56%	
	Deferred	12.36%	96	1,377,039.07	0.29%		12.74%	132	1,969,064.15	0.41%	
<b>P&amp;I Repayment</b>	Current	10.65%	6,683	\$98,346,130.42	20.45%	89.10%	10.76%	6,997	\$104,631,828.07	21.88%	89.32%
	31-60	14.86%	123	2,146,486.82	0.45%	1.94%	13.71%	80	1,128,357.41	0.24%	0.96%
	61-90	14.10%	61	1,078,275.57	0.22%	0.98%	15.22%	84	1,485,953.87	0.31%	1.27%
	>90	15.25%	122	1,806,200.55	0.38%	1.64%	14.55%	134	2,202,310.69	0.46%	1.88%
	Forbearance	14.00%	365	6,996,062.75	1.45%	6.34%	14.05%	406	7,695,225.85	1.61%	6.57%
	<b>Total</b>	<b>11.56%</b>	<b>25,525</b>	<b>480,830,448.69</b>	<b>100.00%</b>	<b>100.00%</b>	<b>11.57%</b>	<b>25,308</b>	<b>478,233,004.57</b>	<b>100.00%</b>	<b>100.00%</b>

\* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days  
 \* Percentages may not total 100% due to rounding  
 (3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 08/25/2025

Collection Period: 07/31/2025

## III. CASL 2024-B Portfolio Characteristics (cont'd)

	06/30/2025	07/31/2025
Pool Balance	\$ 480,830,448.69	\$ 478,233,004.57
Total # Loans	25,525	25,308
Total # Borrowers	24,911	24,701
Weighted Average Coupon	11.69%	11.70%
Weighted Average Remaining Term	145	144
Beginning Principal Balance	\$ 435,614,188.30	\$ 432,271,212.62
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	(336.00)	(4,712.00)
Loans Repaid	(4,143,905.71)	(4,509,396.76)
Delinquency Charge-Offs	(162,244.03)	(342,366.39)
Loans Discharged	(5,997.94)	-
Capitalized Interest	969,840.28	1,705,068.87
Servicer Adjustments	(332.28)	(87.28)
Servicer Credits	-	-
<b>Ending Principal Balance</b>	<b>\$ 432,271,212.62</b>	<b>\$ 429,119,719.06</b>
Beginning Interest Balance	\$ 48,660,344.30	\$ 50,049,761.53
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,678,969.58)	(1,719,155.46)
Delinquency Charge-Offs	(9,127.26)	(35,699.99)
Loans Discharged	(2,284.65)	-
Capitalized Interest	(969,840.28)	(1,705,068.87)
Servicer Adjustments	2,218.49	(0.02)
Interest Accrual	4,047,420.51	4,161,786.97
<b>Ending Interest Balance</b>	<b>\$ 50,049,761.53</b>	<b>\$ 50,751,624.16</b>
Collection Account	\$ 5,953,614.11	\$ 6,095,970.76
Reserve Account	2,448,821.68	2,448,821.68
Capitalized Interest Account	25,000,000.00	25,000,000.00
Servicer Payments Due	568,346.30	711,856.61
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	(41,996.34)	(48,381.39)
Cancellation Refunds Owed to Trust	6,336.00	4,712.00
Servicer Adjustments Owed to Trust	(800.00)	(800.00)
Transactions Due to CASL 2024-B	-	-
Unpaid Interest Due from CASL 2024-B	-	-
<b>Total Collections &amp; Reserves</b>	<b>\$ 33,934,321.75</b>	<b>\$ 34,212,179.66</b>
<b>Total Assets</b>	<b>\$ 516,255,295.90</b>	<b>\$ 514,083,522.88</b>

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 08/25/2025

Collection Period: 07/31/2025

## III. CASL 2024-B Portfolio Characteristics (cont'd)

	06/30/2025	07/31/2025
Percent of Pool - Cosigned	95.49%	95.54%
Percent of Pool - Non Cosigned	4.51%	4.46%
Percent of Pool - ACH Benefit Utilized	41.30%	41.34%
Percent of Pool - ACH Benefit Not Utilized	58.70%	58.66%
Beginning Principal Defaulted Loan Balance	\$ 363,180.51	\$ 408,524.01
New Loans Defaulted (Principal)	162,244.03	342,366.39
Recoveries	(13,355.50)	(6,747.33)
Servicer Adjustments	(103,545.03)	(67,639.26)
<b>Ending Principal Defaulted Balance</b>	<b>\$ 408,524.01</b>	<b>\$ 676,503.81</b>
Beginning Interest Defaulted Loan Balance	\$ 35,695.77	\$ 32,173.62
New Loans Defaulted (Interest)	9,127.26	35,699.99
Recoveries	-	-
Servicer Adjustments	(12,649.41)	(4,566.57)
<b>Ending Interest Defaulted Balance</b>	<b>\$ 32,173.62</b>	<b>\$ 63,307.04</b>
Gross Principal Realized Loss - Periodic	\$ 168,241.97	\$ 342,366.39
Losses Prior Period Adjustment	-	-
Gross Principal Realized Loss - Cumulative	901,673.57	1,244,039.96
Recoveries on Realized Losses - Periodic	(27,816.22)	(6,618.23)
Recoveries Prior Period Adjustment	-	-
Recoveries on Realized Losses - Cumulative	(45,861.14)	(52,479.37)
<b>Net Losses - Periodic</b>	<b>\$ 140,425.75</b>	<b>\$ 335,748.16</b>
<b>Net Losses - Cumulative</b>	<b>\$ 855,812.43</b>	<b>\$ 1,191,560.59</b>
Constant Prepayment Rate (CPR) (1)	7.65%	8.45%
Since Issuance Constant Prepayment Rate (CPR) (1)	4.23%	4.35%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ 256,341.60	\$ 314,994.69
% of Loans in Modification as a % of Loans in Repayment (P&I)	0.25%	0.29%

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 08/25/2025

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## IV. Portfolio Statistics as of 07/31/2025

A Interest Rate Type			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate	20,957	387,927,561.19	81.12%
30-Day Average SOFR	4,351	90,305,443.38	18.88%
<b>Total</b>	<b>25,308</b>	<b>\$ 478,233,004.57</b>	<b>100.00%</b>

B Range of Pool Balances			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	3,037	9,498,898.25	1.99%
\$5,000.01 to \$10,000.00	4,851	36,645,146.53	7.66%
\$10,000.01 to \$15,000.00	4,451	55,401,494.35	11.58%
\$15,000.01 to \$20,000.00	3,689	64,389,643.93	13.46%
\$20,000.01 to \$25,000.00	2,873	64,515,326.93	13.49%
\$25,000.01 to \$30,000.00	1,944	53,228,154.71	11.13%
\$30,000.01 to \$35,000.00	1,440	46,652,228.67	9.76%
\$35,000.01 to \$40,000.00	918	34,315,876.35	7.18%
\$40,000.01 to \$45,000.00	615	26,027,073.46	5.44%
\$45,000.01 to \$50,000.00	451	21,375,749.98	4.47%
\$50,000.01 to \$55,000.00	324	16,949,245.09	3.54%
\$55,000.01 to \$60,000.00	208	11,958,680.62	2.50%
\$60,000.01 to \$65,000.00	171	10,685,981.63	2.23%
\$65,000.01 to \$70,000.00	110	7,407,612.26	1.55%
\$70,000.01 to \$75,000.00	50	3,611,025.66	0.76%
\$75,000.01 to \$80,000.00	54	4,175,178.60	0.87%
\$80,000.01 to \$85,000.00	32	2,650,281.22	0.55%
\$85,000.01 to \$90,000.00	30	2,630,619.00	0.55%
\$90,000.01 to \$95,000.00	22	2,019,773.20	0.42%
\$95,000.01 to \$100,000.00	19	1,859,605.80	0.39%
\$100,000.01 to \$105,000.00	12	1,235,988.00	0.26%
\$105,000.01 to \$110,000.00	1	105,223.10	0.02%
\$110,000.01 to \$115,000.00	1	114,225.93	0.02%
\$115,000.01 to \$120,000.00	-	-	-
\$120,000.01 to \$125,000.00	1	124,747.61	0.03%
\$125,000.01 to \$130,000.00	-	-	-
\$130,000.01 to \$135,000.00	-	-	-
\$135,000.01 to \$140,000.00	-	-	-
\$140,000.01 to \$145,000.00	1	141,701.90	0.03%
\$145,000.01 to \$150,000.00	-	-	-
\$150,000.01 or greater	3	513,521.79	0.11%
<b>Total</b>	<b>25,308</b>	<b>\$ 478,233,004.57</b>	<b>100.00%</b>

C Borrower Loan Status			
	# Loans	\$ Pool Balance	% Pool
Enrolled	8,040	151,999,114	31.78%
Grace	3,123	60,301,999.29	12.61%
Repayment	13,808	260,375,868.51	54.45%
Deferred	131	1,942,238.55	0.41%
Forbearance	206	3,613,784.71	0.76%
<b>Total</b>	<b>25,308</b>	<b>\$ 478,233,004.57</b>	<b>100.00%</b>

D Current Payment Status			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	9,347	187,022,209.39	39.11%
Flat \$25 Payment	6,124	136,569,820.34	28.56%
Interest Only	2,542	45,192,524.80	9.45%
Principal and Interest	7,295	109,448,450.04	22.89%
<b>Total</b>	<b>25,308</b>	<b>\$ 478,233,004.57</b>	<b>100.00%</b>

E Original Repayment Option			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	10,901	208,043,639.36	43.50%
Flat \$25 Payment	8,162	169,794,360.11	35.50%
Interest Only	3,200	56,210,587.55	11.75%
Principal and Interest	3,045	44,184,417.55	9.24%
<b>Total</b>	<b>25,308</b>	<b>\$ 478,233,004.57</b>	<b>100.00%</b>

F Initial Disbursement Year			
	# Loans	\$ Pool Balance	% Pool
2022	202	5,213,459	1.09%
2023	25,106	473,019,546	98.91%
<b>Total</b>	<b>25,308</b>	<b>\$ 478,233,004.57</b>	<b>100.00%</b>

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 08/25/2025

Collection Period: 07/31/2025

## IV. Portfolio Statistics as of 07/31/2025 (cont'd)

G Loans by APR			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	16	271,147.13	0.06%
3.001 to 4.000%	2	43,847.56	0.01%
4.001 to 5.000%	4	30,512.65	0.01%
5.001 to 6.000%	203	4,155,637.94	0.87%
6.001 to 7.000%	2,171	41,041,022.33	8.58%
7.001 to 8.000%	2,725	52,328,947.27	10.94%
8.001 to 9.000%	2,815	51,795,862.86	10.83%
9.001 to 10.000%	2,597	47,503,299.72	9.93%
10.001 to 11.000%	2,202	40,768,808.50	8.52%
11.001 to 12.000%	1,839	33,561,948.60	7.02%
12.001 to 13.000%	1,502	28,827,561.08	6.03%
13.001 to 14.000%	1,236	23,702,565.65	4.96%
14.001 to 15.000%	1,126	20,588,555.18	4.31%
15.001% and greater	6,870	133,613,288.10	27.94%
<b>Total</b>	<b>25,308</b>	<b>\$ 478,233,004.57</b>	<b>100.00%</b>

H Borrower State			
	# Loans	\$ Pool Balance	% Pool
NY	2,403	\$50,961,881.95	10.66%
PA	2,550	47,955,499.55	10.03%
CA	1,750	43,029,557.84	9.00%
NJ	1,510	35,464,782.78	7.42%
TX	1,857	33,095,965.63	6.92%
IL	1,171	22,234,123.40	4.65%
MA	814	19,105,636.00	4.00%
OH	1,128	17,939,102.10	3.75%
FL	759	15,658,143.32	3.27%
MI	916	14,050,490.77	2.94%
Other	10,450	178,737,821.23	37.37%
<b>Total</b>	<b>25,308</b>	<b>\$ 478,233,004.57</b>	<b>100.00%</b>

I Weighted Average Original FICO			
	# Loans	\$ Pool Balance	% Pool
640 to 659	703	13,361,842.65	2.79%
660 to 679	1,593	30,314,751.04	6.34%
680 to 699	1,972	36,980,174.00	7.73%
700 to 719	2,359	45,347,250.37	9.48%
720 to 739	2,666	51,667,115.72	10.80%
740 to 759	2,697	52,156,394.86	10.91%
760 to 779	3,178	59,538,729.25	12.45%
780 to 799	3,266	60,854,980.32	12.72%
800 to 819	3,112	57,844,373.15	12.10%
820 to 849	3,342	62,293,973.31	13.03%
850 or greater	420	7,873,419.90	1.65%
<b>Total</b>	<b>25,308</b>	<b>\$ 478,233,004.57</b>	<b>100.00%</b>

J Loan Program			
	# Loans	\$ Pool Balance	% Pool
Undergraduate	23,562	\$445,139,796.51	93.08%
Graduate	1,193	24,038,300.04	5.03%
Parent	553	9,054,908.02	1.89%
<b>Total</b>	<b>25,308</b>	<b>\$ 478,233,004.57</b>	<b>100.00%</b>

K School Type			
	# Loans	\$ Pool Balance	% Pool
For-Profit	1,453	33,744,240.12	7.06%
Non-Profit	23,855	444,488,764.45	92.94%
<b>Total</b>	<b>25,308</b>	<b>\$ 478,233,004.57</b>	<b>100.00%</b>

L School Program Length			
	# Loans	\$ Pool Balance	% Pool
Less Than 2 Years	14	\$347,583.16	0.07%
2-3 Years	431	\$8,143,538.93	1.70%
4+ Years	24,863	469,741,882.48	98.22%
<b>Total</b>	<b>25,308</b>	<b>\$ 478,233,004.57</b>	<b>100.00%</b>

M Cosigned			
	# Loans	\$ Pool Balance	% Pool
Yes	23,855	456,919,029.02	95.54%
No	1,453	21,313,975.55	4.46%
<b>Total</b>	<b>25,308</b>	<b>\$ 478,233,004.57</b>	<b>100.00%</b>

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 08/25/2025  
Collection Period: 07/31/2025

## V. CASL 2024-B Calculations: Reserve Account and Principal Distribution

		07/31/2025	
<b>A Reserve Account</b>			
Actual Reserve Account Balance		\$	2,448,821.68
Reserve Account Requirement			2,448,821.68
Reserve Fund Required Deposit (Withdrawal)		\$	0.00
<b>B Capitalized Interest Account</b>			
Actual Capitalized Interest Account Balance		\$	25,000,000.00
Capitalized Interest Account Requirement			25,000,000.00
Capitalized Interest Deposit (Withdrawal)		\$	-
		<b>\$</b>	<b>3,553,275.94</b>
<b>C Class A Principal Distribution Amount</b>			
<b>First Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st & 2nd waterfall payments	\$	-	
(b) Excess over Pool Balance less \$491,964	\$	-	
<b>Second Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	3,691,467.61	
(b) Excess over Pool Balance less \$491,964	\$	-	
<b>Regular Principal Distribution</b>			
Lesser of (a & b):	\$	3,553,275.94	
(a) Available funds remaining after 1st through 11th waterfall payments	\$	3,553,275.94	
(b) Excess over Pool Balance		87,849,384.70	
Specified Class A Overcollateralization greater of (c & d):	\$	206,596,657.97	
(c)		206,596,657.97	
(d)		\$34,283,503.58	
<b>Third Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 6th waterfall payments	\$	3,653,900.94	
(b) Excess over Pool Balance less \$491,964	\$	-	
<b>Fourth Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 8th waterfall payments	\$	3,609,275.94	
(b) Excess over Pool Balance less \$491,964	\$	-	
		<b>\$</b>	-
<b>D Class B Principal Distribution Amount</b>			
<b>Second Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	3,691,467.61	
(b) Excess over Pool Balance less \$491,964	\$	-	
<b>Third Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$491,964	\$	-	
<b>Regular Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 8th waterfall payments	\$	-	
(b) Excess over Pool Balance		130,298,672.34	
Specified Class B Overcollateralization greater of (c & d):	\$	162,599,221.55	
(c)		162,599,221.55	
(d)		\$29,385,860.21	
		<b>\$</b>	-
<b>E Class C Principal Distribution Amount</b>			
<b>Third Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$491,964	\$	-	
<b>Regular Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 9th waterfall payments	\$	-	
(b) Excess over Pool Balance		120,560,517.18	
Specified Class C Overcollateralization greater of (c & d):	\$	145,861,066.39	
(c)		145,861,066.39	
(d)		\$23,508,688.17	
		<b>\$</b>	-
<b>F Class D Principal Distribution Amount</b>			
<b>Fourth Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$491,964	\$	-	
<b>Regular Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 9th waterfall payments	\$	-	
(b) Excess over Pool Balance		110,822,362.02	
Specified Class D Overcollateralization greater of (c & d):	\$	129,122,911.23	
(c)		129,122,911.23	
(d)		\$22,039,395.16	
		<b>\$</b>	-
<b>G Class E Principal Distribution Amount</b>			
<b>Regular Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 9th waterfall payments	\$	-	
(b) Excess over Pool Balance		79,563,721.66	
Specified Class E Overcollateralization greater of (c & d):	\$	90,864,270.87	
(c)		90,864,270.87	
(d)		\$19,590,573.47	

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 08/25/2025

Collection Period: 07/31/2025

## VI. CASL 2024-B Waterfall for Distributions

		Payment	Available Funds
Available Funds			\$ 6,223,842.55
Reserve Account Transfer			-
Transfer From Collection Account To Capitalized Interest Account			-
Total Available Funds			6,223,842.55
<b>Waterfall Distributions</b>			6,223,842.55
<b>First</b> , to pay the Senior Transaction Fees:			
Trustee Fee		\$ 5,403.39	6,218,439.16
Owner Trustee		1,416.67	6,217,022.49
Administrator Fee		18,011.30	6,199,011.19
Servicing Fees		308,284.31	5,890,727.00
Sub-Servicing Fee		34,253.81	5,856,473.07
Surveillance Fees		-	5,856,473.07
Website Fees		-	5,856,473.07
Extraordinary Expenses		-	5,856,473.07
<b>Second</b> , to the Holders of the Class A Notes to pay interest		1,709,005.46	4,147,467.61
Class A-1A	\$ 1,534,105.36		
Class A-1B	174,900.10		
<b>Third</b> , to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)		-	4,147,467.61
Class A-1A	\$ -		
Class A-1B	-		
<b>Fourth</b> , to the Holders of the Class B Notes to pay interest		456,000.00	3,691,467.61
<b>Fifth</b> , to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)		-	3,691,467.61
Class A-1A	\$ -		
Class A-1B	-		
Class B	-		
<b>Sixth</b> , to the Holders of the Class C Notes to pay interest		37,566.67	3,653,900.94
<b>Seventh</b> , to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, and then to the Class C Notes as repayment of principal (Third Priority Principal Distribution)		-	3,653,900.94
Class A-1A	\$ -		
Class A-1B	-		
Class B	-		
Class C	-		
<b>Eighth</b> , to the Holders of the Class D Notes to pay interest		44,625.00	3,609,275.94
<b>Ninth</b> , to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, then to the Class C Notes until paid in full, and then to the Class D Notes as repayment of principal (Fourth Priority Principal Distribution)		-	3,609,275.94
Class A-1A	\$ -		
Class A-1B	-		
Class B	-		
Class C	-		
Class D	-		
<b>Tenth</b> , to the Holders of the Class E Notes to pay interest		56,000.00	3,553,275.94
<b>Eleventh</b> , to the Reserve Account		0.00	3,553,275.94
<b>Twelfth</b> , to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)		3,553,275.94	-
Class A-1A	\$ 3,197,948.35		
Class A-1B	355,327.59		
<b>Thirteenth</b> , to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)	\$ -	-	-
<b>Fourteenth</b> , to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)	\$ -	-	-
<b>Fifteenth</b> , to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)	\$ -	-	-
<b>Sixteenth</b> , to the Holders of the Class E Notes as repayment of principal (Class E Regular Principal Distribution)	\$ -	-	-
<b>Seventeenth</b> , to pay the Subordinate Transaction Fees	\$ -	-	-
<b>Eighteenth</b> , remainder to the Holders of the Certificates	\$ -	-	-
<b>Total Distributions</b>		<b>\$ 6,223,842.55</b>	<b>-</b>

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 08/25/2025

Collection Period: 07/31/2025

## VII. CASL 2024-B Principal and Interest Distributions

	Class A-1A	Class A-1B	Class B	Class C	Class D	Class E
CUSIP	19423U AA0	19423U AB8	19423U AC6	U1943W AD6	19423U AE2	19423U AF9
Record Date (Days Prior to Distribution)	08/15/2025	08/24/2025	08/15/2025	08/15/2025	08/15/2025	08/15/2025
<b>Note Interest Calculation and Distribution</b>						
<b>Bonds Issued Before Current Period</b>						
Accrual Period Begin	07/25/2025	07/25/2025	07/25/2025	07/25/2025	07/25/2025	07/25/2025
Accrual Period End	08/24/2025	08/24/2025	08/24/2025	08/24/2025	08/24/2025	08/24/2025
Note Balance	\$ 323,537,158.20	\$ 35,948,573.10	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Index	FIXED	SOFR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	5.69000%	1.30000%	6.08000%	6.44000%	7.65000%	9.60000%
Daycount Fraction	0.0833333	0.0861111	0.083333333	0.0833333	0.0833333	0.0833333
Interest Rate	5.69000%	5.65001%	6.08000%	6.44000%	7.65000%	9.60000%
Accrued Interest Factor	0.004741667	0.004865286	0.005066667	0.005366667	0.006375000	0.008000000
Current Interest Due	\$ 1,534,105.36	\$ 174,900.10	\$ 456,000.00	\$ 37,566.67	\$ 44,625.00	\$ 56,000.00
<b>Current Period Interest</b>						
Total Interest Due	\$ 1,534,105.36	\$ 174,900.10	\$ 456,000.00	\$ 37,566.67	\$ 44,625.00	\$ 56,000.00
Interest Paid	(1,534,105.36)	(174,900.10)	(456,000.00)	(37,566.67)	(44,625.00)	(56,000.00)
Interest Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Note Principal Distribution</b>						
Original Note Balance	\$360,000,000.00	\$40,000,000.00	\$90,000,000.00	\$7,000,000.00	\$7,000,000.00	\$7,000,000.00
Beginning Note Balance	\$ 323,537,158.20	\$ 35,948,573.10	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Principal Paid	\$ 3,197,948.35	\$ 355,327.59	\$ -	\$ -	\$ -	\$ -
Ending Note Balance	\$ 320,339,209.85	\$ 35,593,245.51	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Paydown Factor	0.008883190	0.008883190	-	-	-	-
Ending Balance Factor	0.889831138	0.889831138	1.000000000	1.000000000	1.000000000	1.000000000

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 08/25/2025  
Collection Period: 07/31/2025

## VIII. Methodology

### A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left( 1 - \frac{UPP}{SEP} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments  
Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments  
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Repayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance

$$\text{Since Issuance CPR} = 1 - \left( \frac{APB}{PPB} \right)^{\left( \frac{12}{MSC} \right)}$$

APB = Actual period-end Pool Balance  
PPB = Projected period-end Pool Balance assuming no prepayments and no defaults  
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)  
MSC = Months Since Cut-Off

### B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization %  $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class B Overcollateralization %  $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class C Overcollateralization %  $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class D Overcollateralization %  $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)} - \text{Class D Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$