

# College Ave Student Loans 2023-A, LLC

Distribution Date: 09/25/2025  
Collection Period: 08/31/2025

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# College Ave Student Loans 2023-A, LLC

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## I. Deal Parameters

A Student Loan Portfolio Characteristics		05/05/2023	07/31/2025	08/31/2025
<b>Total</b>				
Principal Balance		392,411,935.79	317,798,784.87	313,553,386.31
Interest to be Capitalized Balance		11,239,340.90	39,219,466.11	39,023,776.04
<b>Pool Balance</b>		<b>\$ 403,651,276.69</b>	<b>\$ 357,018,250.98</b>	<b>\$ 352,577,162.35</b>
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		10.89%	11.32%	11.33%
WAC2 - Effective Rate		10.77%	11.10%	11.11%
Weighted Average Remaining Term				
Number of Loans		158	144	144
Number of Borrowers		27,894	22,625	22,288
		26,423	21,478	21,166
<b>Private Student Loans</b>				
Principal Balance		367,843,621.09	300,654,111.43	296,671,230.13
Interest to be Capitalized Balance		11,231,557.99	39,218,653.17	39,019,706.23
<b>Pool Balance</b>		<b>\$ 379,075,179.08</b>	<b>\$ 339,872,764.60</b>	<b>\$ 335,690,936.36</b>
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		11.20%	11.59%	11.60%
WAC2 - Effective Rate		11.08%	11.37%	11.38%
Weighted Average Remaining Term				
Number of Loans		158	144	144
Number of Borrowers		27,439	22,245	21,909
		25,968	21,098	20,787
<b>Consolidation Loans</b>				
Principal Balance		24,568,314.70	17,144,673.44	16,882,156.18
Interest to be Capitalized Balance		7,782.91	812.94	4,069.81
<b>Pool Balance</b>		<b>\$ 24,576,097.61</b>	<b>\$ 17,145,486.38</b>	<b>\$ 16,886,225.99</b>
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		6.17%	6.09%	6.09%
WAC2 - Effective Rate		6.02%	5.89%	5.89%
Weighted Average Remaining Term				
Number of Loans		455	380	379
Number of Borrowers		455	380	379
Pool Factor		1.00000000	0.884471997	0.873469707
Constant Prepayment Rate (CPR) (1)			8.97%	10.66%
Since Issuance Constant Prepayment Rate (CPR) (1)			7.91%	8.12%
<b>B Debt Securities (Post Distribution)</b>				
	<b>CUSIP</b>	<b>05/16/2023</b>	<b>08/25/2025</b>	<b>09/25/2025</b>
Class A-1	193938 AA5	\$116,080,000.00	\$ 82,172,459.78	\$ 81,150,284.65
Class A-2	193938 AB3	146,680,000.00	103,834,048.98	102,542,416.93
Class B	193938 AC1	60,160,000.00	51,767,646.39	51,123,688.55
Class C	193938 AD9	49,430,000.00	45,162,808.75	44,601,011.03
Class D	193938 AE7	13,120,000.00	11,603,093.16	11,458,757.78
Class E	193938 AF4	16,750,000.00	16,292,331.46	15,751,569.43
<b>Total</b>		<b>\$ 402,220,000.00</b>	<b>\$ 310,832,388.52</b>	<b>\$ 306,627,728.37</b>
<b>C Certificates (Post Distribution)</b>				
	<b>CUSIP</b>	<b>05/16/2023</b>	<b>08/25/2025</b>	<b>09/25/2025</b>
Residual	193938 107	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
<b>D Cash Account Balances (Post Distribution)</b>				
		<b>05/16/2023</b>	<b>08/25/2025</b>	<b>09/25/2025</b>
Reserve Account		\$ 2,018,256.39	\$ 2,018,256.39	\$ 2,018,256.39
Capitalized Interest Account		\$ 27,246,461.18	\$ 807,302.55	\$ 807,302.55
<b>Total</b>		<b>\$ 2,167,411.16</b>	<b>\$ 2,018,256.39</b>	<b>\$ 2,018,256.39</b>
<b>E Asset / Liability (1)</b>				
		<b>05/16/2023</b>	<b>07/31/2025</b>	<b>08/31/2025</b>
Class A Overcollateralization %		34.90%	47.90%	47.90%
Specified Class A Overcollateralization	(the greater of (i) 47.90% of the Adjusted Pool Balance or (ii) 7.50% of the Initial Pool Balance)	\$ 193,348,961.53	\$ 171,011,742.22	\$ 168,884,460.77
Class B Overcollateralization %		20.00%	33.40%	33.40%
Specified Class B Overcollateralization	(the greater of (i) 33.40% of the Adjusted Pool Balance or (ii) 6.50% of the Initial Pool Balance)	\$ 134,819,526.41	\$ 119,244,095.83	\$ 117,760,772.22
Class C Overcollateralization %		7.75%	20.75%	20.75%
Specified Class C Overcollateralization	(the greater of (i) 20.75% of the Adjusted Pool Balance or (ii) 5.75% of the Initial Pool Balance)	\$ 83,757,639.91	\$ 74,081,287.08	\$ 73,159,761.19
Class D Overcollateralization %		4.50%	17.50%	17.50%
Specified Class D Overcollateralization	(the greater of (i) 20.75% of the Adjusted Pool Balance or (ii) 5.75% of the Initial Pool Balance)	\$ 70,638,973.42	\$ 62,478,193.92	\$ 61,701,003.41
Class E Overcollateralization %		0.35%	12.94%	13.03%
Specified Class E Overcollateralization	(the greater of (i) 13.35% of the Adjusted Pool Balance or (ii) 3.75% of the Initial Pool Balance)	\$ 53,887,445.44	\$ 47,661,936.51	\$ 47,069,051.17

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

# College Ave Student Loans 2023-A, LLC

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## II. CASL 2023-A Cash Account Activity

### A Student Loan Receipts

	07/31/2025	08/31/2025
Principal Payments - Scheduled	\$1,234,522.46	\$1,257,784.10
Interest Payments - Scheduled	1,387,194.07	1,580,112.13
Prepayments	\$2,800,839.36	\$3,327,410.18
Fees	3,488.76	3,771.86
Refunds	-	-
<b>Subtotal</b>	<b>\$5,426,044.65</b>	<b>\$6,169,078.27</b>
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 774,560.39	\$ 320,551.59
Prior Period Refunds Deposited By Servicer in Current Period*	-	-
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period	-	-
Current Period Collections Deposited by the Servicer in the Subsequent Period	(320,551.59)	(509,380.99)
Current Period Refunds Due to Servicer In Subsequent Period	-	-
Current Period Sale Reconciliations Due In Subsequent Period	-	-
<b>Total Cash Remitted by the Servicer During the Current Collection Period</b>	<b>\$ 5,880,053.45</b>	<b>\$ 5,980,248.87</b>

### B Defaulted Loan Recoveries

Cash Recovery Transactions (Total)	\$ 1,224.00	\$ 650.00
Cash Recovery Transaction Deposited In Subsequent Period	5,829.68	-
Cash Recovery Transaction Deposited from Previous Period	25.00	(5,829.68)
Collections Fees Remitted to Trust	(1,769.67)	1,294.92
Cash Remitted by CASL for Recoveries	43,585.16	64,549.61
<b>Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period</b>	<b>\$ 48,894.17</b>	<b>\$ 60,664.85</b>

### C Other Deposits

Interest Income	-	-
Other Deposits/Adjustments	-	455.09
Capitalized Interest Account Partial Release	-	-
Prior Period Funds Pending Payment	-	-
Prior Period Undistributed Funds	-	-
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ 455.09</b>

### Securitization Sale and Reconciliation

Loan Sale Payment	-	-
Interest Paid From CASL2023-A	-	-
Unpaid Interest Due from CASL2023-A	-	-
Refund Due to CASL2023-A	-	-
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>

### Other Deposits Total

<b>\$ -</b>	<b>\$ 455.09</b>
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### Total Available Funds

<b>\$5,928,947.62</b>	<b>\$6,041,368.81</b>
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# College Ave Student Loans 2023-A, LLC

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## III. CASL 2023-A Portfolio Characteristics

### Loans by Repayment Status

		07/31/2025					08/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	12.42%	4,274	\$71,915,129.43	20.14%		12.40%	4,006	\$67,822,296.43	19.24%	
	Grace	12.31%	2,553	45,320,999.02	12.69%		12.37%	2,578	46,135,728.80	13.09%	
	Deferred	12.66%	351	5,391,880.12	1.51%		12.56%	386	5,847,031.28	1.66%	
Repayment	Current	10.17%	14,416	\$216,043,107.19	60.51%	92.17%	10.17%	14,254	\$213,320,130.13	60.50%	91.64%
	31-60	13.38%	208	3,555,679.44	1.00%	1.52%	13.44%	208	3,936,622.55	1.12%	1.69%
	61-90	14.29%	128	2,333,195.58	0.65%	1.00%	13.47%	145	2,787,166.33	0.79%	1.20%
	>90	13.50%	298	4,926,021.41	1.38%	2.10%	13.92%	282	4,597,564.26	1.30%	1.98%
	Forbearance	13.34%	397	7,532,238.79	2.11%	3.21%	13.26%	429	8,130,622.57	2.31%	3.49%
<b>Total</b>		<b>11.10%</b>	<b>22,625</b>	<b>\$ 357,018,250.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>11.11%</b>	<b>22,288</b>	<b>\$ 352,577,162.35</b>	<b>100.00%</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding  
(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

### Loans by Borrower Status

		07/31/2025					08/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.58%	7,503	\$127,480,204.30	35.71%		11.56%	7,081	\$120,816,896.09	34.27%	
	Grace	11.55%	4,360	77,735,270.98	21.77%		11.63%	4,324	78,040,864.90	22.13%	
	Deferred	12.65%	350	5,378,712.68	1.51%		12.55%	385	5,834,157.93	1.65%	
P&I Repayment	Current	9.82%	9,132	\$123,226,505.18	34.52%	84.16%	9.80%	9,165	\$123,447,317.80	35.01%	83.48%
	31-60	13.33%	187	3,200,911.30	0.90%	2.19%	13.27%	184	3,475,780.99	0.99%	2.35%
	61-90	14.20%	118	2,119,136.62	0.59%	1.45%	13.44%	134	2,544,520.70	0.72%	1.72%
	>90	13.53%	291	4,807,438.92	1.35%	3.28%	13.89%	274	4,417,577.98	1.25%	2.99%
	Forbearance	13.35%	684	13,070,071.00	3.66%	8.93%	13.38%	741	14,000,045.96	3.97%	9.47%
<b>Total</b>		<b>11.10%</b>	<b>22,625</b>	<b>\$357,018,250.98</b>	<b>100.00%</b>	<b>100.00%</b>	<b>11.11%</b>	<b>22,288</b>	<b>\$ 352,577,162.35</b>	<b>100.00%</b>	<b>100.00%</b>

\* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days  
\* Percentages may not total 100% due to rounding  
(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

# College Ave Student Loans 2023-A, LLC

Distribution Date: 09/25/2025  
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## III. CASL 2023-A Portfolio Characteristics - Private Student Loan Only

### Loans by Repayment Status

		07/31/2025					08/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	12.42%	4,274	\$71,915,129.43	21.16%		12.40%	4,006	\$67,822,296.43	20.20%	
	Grace	12.31%	2,553	45,320,999.02	13.33%		12.37%	2,578	46,135,728.80	13.74%	
	Deferred	12.66%	351	5,391,880.12	1.59%		12.56%	386	5,847,031.28	1.74%	
Repayment	Current	10.51%	14,047	\$199,744,484.77	58.77%	91.94%	10.51%	13,889	\$197,388,115.45	58.80%	91.43%
	31-60	13.99%	205	3,298,406.38	0.97%	1.52%	13.80%	204	3,761,323.41	1.12%	1.74%
	61-90	14.58%	127	2,262,811.98	0.67%	1.04%	14.26%	143	2,533,173.16	0.75%	1.17%
	>90	14.25%	294	4,571,035.46	1.34%	2.10%	14.40%	280	4,416,728.51	1.32%	2.05%
	Forbearance	13.53%	394	7,368,017.44	2.17%	3.39%	13.60%	423	7,786,539.32	2.32%	3.61%
<b>Total</b>		<b>11.37%</b>	<b>22,245</b>	<b>\$ 339,872,764.60</b>	<b>100.00%</b>	<b>100.00%</b>	<b>11.37%</b>	<b>21,909</b>	<b>\$ 335,690,936.36</b>	<b>100.00%</b>	<b>100.00%</b>
*	Percentages may not total 100% due to rounding										
(1)	Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.										

### Loans by Borrower Status

		07/31/2025					08/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.58%	7,503	\$127,480,204.30	37.51%		11.56%	7,081	\$120,816,896.09	35.99%	
	Grace	11.55%	4,360	77,735,270.98	22.87%		11.63%	4,324	78,040,864.90	23.25%	
	Deferred	12.65%	350	5,378,712.68	1.58%		12.55%	385	5,834,157.93	1.74%	
P&I Repayment	Current	10.41%	8,763	\$106,927,882.76	31.46%	82.71%	10.38%	8,800	\$107,515,303.12	32.03%	82.07%
	31-60	14.01%	184	2,943,638.24	0.87%	2.28%	13.67%	180	3,300,481.85	0.98%	2.52%
	61-90	14.53%	117	2,048,753.02	0.60%	1.58%	14.32%	132	2,290,527.53	0.68%	1.75%
	>90	14.30%	287	4,452,452.97	1.31%	3.44%	14.39%	272	4,236,742.23	1.26%	3.23%
	Forbearance	13.46%	681	12,905,849.65	3.80%	9.98%	13.58%	735	13,655,962.71	4.07%	10.42%
<b>Total</b>		<b>11.37%</b>	<b>22,245</b>	<b>\$339,872,764.60</b>	<b>100.00%</b>	<b>100.00%</b>	<b>11.37%</b>	<b>21,909</b>	<b>\$335,690,936.36</b>	<b>100.00%</b>	<b>100.00%</b>
*	In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days										
*	Percentages may not total 100% due to rounding										
(3)	Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.										

# College Ave Student Loans 2023-A, LLC

Distribution Date: 09/25/2025  
Collection Period: 08/31/2025

## III. CASL 2023-A Portfolio Characteristics - Consolidation Loan Only

### Loans by Repayment Status

		07/31/2025					08/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
<b>Repayment</b>											
	Current	5.95%	369	\$16,298,622.42	95.06%	95.06%	5.94%	365	\$15,932,014.68	94.35%	94.35%
	31-60	5.54%	3	257,273.06	1.50%	1.50%	5.79%	4	175,299.14	1.04%	1.04%
	61-90	4.79%	1	70,383.60	0.41%	0.41%	5.50%	2	253,993.17	1.50%	1.50%
	>90	3.80%	4	354,985.95	2.07%	2.07%	2.35%	2	180,835.75	1.07%	1.07%
	Forbearance	4.87%	3	164,221.35	0.96%	0.96%	5.56%	6	344,083.25	2.04%	2.04%
<b>Total</b>		<b>0.00%</b>	<b>380</b>	<b>\$ 17,145,486.38</b>	<b>100.00%</b>	<b>100.00%</b>	<b>5.88%</b>	<b>379</b>	<b>\$ 16,886,225.99</b>	<b>100.00%</b>	<b>100.00%</b>
*	Percentages may not total 100% due to rounding										
(1)	Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.										

### Loans by Borrower Status

		07/31/2025					08/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
<b>P&amp;I Repayment</b>											
	Current	5.95%	369	\$16,298,622.42	95.06%	95.06%	5.94%	365	\$15,932,014.68	94.35%	94.35%
	31-60	5.54%	3	257,273.06	1.50%	1.50%	5.79%	4	175,299.14	1.04%	1.04%
	61-90	4.79%	1	70,383.60	0.41%	0.41%	5.50%	2	253,993.17	1.50%	1.50%
	>90	3.80%	4	354,985.95	2.07%	2.07%	2.35%	2	180,835.75	1.07%	1.07%
	Forbearance	4.87%	3	164,221.35	0.96%	0.96%	5.56%	6	344,083.25	2.04%	2.04%
<b>Total</b>		<b>5.88%</b>	<b>380</b>	<b>17,145,486.38</b>	<b>100.00%</b>	<b>100.00%</b>	<b>5.88%</b>	<b>379</b>	<b>16,886,225.99</b>	<b>100.00%</b>	<b>100.00%</b>
*	In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days										
*	Percentages may not total 100% due to rounding										
(3)	Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.										

# College Ave Student Loans 2023-A, LLC

Distribution Date: 09/25/2025  
Collection Period: 08/31/2025

## III. CASL 2023-A Portfolio Characteristics (cont'd)

	07/31/2025	08/31/2025
Pool Balance	\$ 357,018,250.98	\$ 352,577,162.35
Total # Loans	22,625	22,288
Total # Borrowers	21,478	21,166
Weighted Average Coupon	11.32%	11.33%
Weighted Average Remaining Term	144	144
Beginning Principal Balance	\$ 321,055,391.58	\$ 317,798,784.87
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(4,035,361.82)	(4,585,194.28)
Delinquency Charge-Offs	(574,928.29)	(1,098,733.36)
Loans Discharged	-	(19,269.83)
Capitalized Interest	1,358,829.28	1,456,992.32
Servicer Adjustments	(5,145.88)	956.59
Servicer Credits	-	(150.00)
<b>Ending Principal Balance</b>	<b>\$ 317,798,784.87</b>	<b>\$ 313,553,386.31</b>
Beginning Interest Balance	\$ 40,995,630.48	\$ 41,135,322.10
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,387,194.07)	(1,580,112.13)
Delinquency Charge-Offs	(65,123.00)	(120,278.01)
Loans Discharged	-	(6,242.57)
Capitalized Interest	(1,358,829.28)	(1,456,992.32)
Servicer Adjustments	(2.39)	8,720.95
Interest Accrual	2,950,840.36	2,913,176.16
<b>Ending Interest Balance</b>	<b>\$ 41,135,322.10</b>	<b>\$ 40,893,594.18</b>
Collection Account	\$ 5,930,767.20	\$ 6,040,073.80
Reserve Account	\$ 2,018,256.39	\$ 2,018,256.39
Capitalized Interest Account	807,302.55	807,302.55
Servicer Payments Due	320,551.59	509,380.99
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	410,632.90	471,886.31
Cancellation Refunds Owed to Trust	(0.00)	(0.00)
Servicer Adjustments Owed to Trust	450.00	600.00
Transactions Due to CASL 2023-A	-	-
Unpaid Interest Due from CASL 2023-A	-	-
<b>Total Collections &amp; Reserves</b>	<b>\$ 9,487,960.63</b>	<b>\$ 9,847,500.04</b>
<b>Total Assets</b>	<b>\$ 368,422,067.60</b>	<b>\$ 364,294,480.53</b>

# College Ave Student Loans 2023-A, LLC

Distribution Date: 09/25/2025  
Collection Period: 08/31/2025

## III. CASL 2023-A Portfolio Characteristics (cont'd)

	07/31/2025	08/31/2025
Percent of Pool - Cosigned	92.33%	92.36%
Percent of Pool - Non Cosigned	7.67%	7.64%
Percent of Pool - ACH Benefit Utilized	41.45%	41.43%
Percent of Pool - ACH Benefit Not Utilized	58.55%	58.57%
Beginning Principal Defaulted Loan Balance	\$ 2,819,796.59	\$ 2,891,790.68
New Loans Defaulted (Principal)	574,928.29	1,098,733.36
Recoveries	(46,867.15)	(69,174.60)
Servicer Adjustments	(456,067.05)	(452,714.96)
<b>Ending Principal Defaulted Balance</b>	<b>\$ 2,891,790.68</b>	<b>\$ 3,468,634.48</b>
Beginning Interest Defaulted Loan Balance	\$ 269,118.08	\$ 280,994.90
New Loans Defaulted (Interest)	65,123.00	120,278.01
Recoveries	-	-
Servicer Adjustments	(53,246.18)	(54,544.52)
<b>Ending Interest Defaulted Balance</b>	<b>\$ 280,994.90</b>	<b>\$ 346,728.39</b>
Gross Principal Realized Loss - Periodic	\$ 574,928.29	\$ 1,118,003.19
Losses Prior Period Adjustment	-	(1,986.00)
Gross Principal Realized Loss - Cumulative	6,731,866.77	7,847,883.96
Recoveries on Realized Losses - Periodic	(48,894.17)	(60,664.85)
Recoveries Prior Period Adjustment	-	-
Recoveries on Realized Losses - Cumulative	(461,173.38)	(521,838.23)
Net Losses - Periodic	\$ 526,034.12	\$ 1,055,352.34
Net Losses - Cumulative	<b>6,270,693.39</b>	<b>7,326,045.73</b>
Constant Prepayment Rate (CPR) (1)	8.97%	10.66%
Since Issuance Constant Prepayment Rate (CPR) (1)	7.91%	8.12%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ 1,615,816.69	\$ 1,672,778.18
% of Loans in Modification as a % of Loans in Repayment (P&I)	1.21%	1.25%

# College Ave Student Loans 2023-A, LLC

Distribution Date: 09/25/2025  
Collection Period: 08/31/2025

## IV. Portfolio Statistics as of 08/31/2025

A Loan Program			
	# Loans	\$ Pool Balance	% Pool
In-School	21,909	335,690,936.36	95.21%
Refinance	379	16,886,225.99	4.79%
<b>Total</b>	<b>22,288</b>	<b>\$ 352,577,162.35</b>	<b>100.00%</b>

  

B Interest Rate Type			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	13,233	190,685,300.23	54.08%
Variable Rate Loan	9,055	161,891,862.12	45.92%
<b>Total</b>	<b>22,288</b>	<b>\$ 352,577,162.35</b>	<b>100.00%</b>

  

C Cosigned			
	# Loans	\$ Pool Balance	% Pool
Yes	20,611	325,641,232.99	92.36%
No	1,677	26,935,929.36	7.64%
<b>Total</b>	<b>22,288</b>	<b>\$ 352,577,162.35</b>	<b>100.00%</b>

  

D Range of Pool Balances			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	4,283	12,746,926.37	3.62%
\$5,000.01 to \$10,000.00	5,256	39,001,478.75	11.06%
\$10,000.01 to \$15,000.00	4,026	49,852,897.36	14.14%
\$15,000.01 to \$20,000.00	2,793	48,531,952.71	13.76%
\$20,000.01 to \$25,000.00	1,877	41,966,820.94	11.90%
\$25,000.01 to \$30,000.00	1,267	34,662,394.34	9.83%
\$30,000.01 to \$35,000.00	806	26,057,040.72	7.39%
\$35,000.01 to \$40,000.00	581	21,715,835.03	6.16%
\$40,000.01 to \$45,000.00	427	18,099,544.70	5.13%
\$45,000.01 to \$50,000.00	264	12,505,471.57	3.55%
\$50,000.01 to \$55,000.00	198	10,377,765.26	2.94%
\$55,000.01 to \$60,000.00	135	7,746,269.12	2.20%
\$60,000.01 to \$65,000.00	99	6,180,726.92	1.75%
\$65,000.01 to \$70,000.00	64	4,316,609.63	1.22%
\$70,000.01 to \$75,000.00	64	4,646,688.02	1.32%
\$75,000.01 to \$80,000.00	34	2,628,629.37	0.75%
\$80,000.01 to \$85,000.00	24	1,975,031.13	0.56%
\$85,000.01 to \$90,000.00	9	789,492.85	0.22%
\$90,000.01 to \$95,000.00	20	1,846,402.91	0.52%
\$95,000.01 to \$100,000.00	19	1,849,936.11	0.52%
\$100,000.01 to \$105,000.00	6	615,780.55	0.17%
\$105,000.01 to \$110,000.00	10	1,070,963.48	0.30%
\$110,000.01 to \$115,000.00	8	896,541.49	0.25%
\$115,000.01 to \$120,000.00	6	700,067.45	0.20%
\$120,000.01 to \$125,000.00	2	242,922.57	0.07%
\$125,000.01 to \$130,000.00	1	128,852.72	0.04%
\$130,000.01 to \$135,000.00	5	659,250.57	0.19%
\$135,000.01 to \$140,000.00	-	-	-
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	1	148,538.78	0.04%
\$150,000.01 or greater	3	616,330.93	0.17%
<b>Total</b>	<b>22,288</b>	<b>\$ 352,577,162.35</b>	<b>100.00%</b>

  

E Current Payment Status			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	7,399	127,935,679.08	36.29%
Flat \$25 Payment	3,815	71,942,193.63	20.40%
Interest Only	1,317	18,814,243.55	5.34%
Principal and Interest	9,757	133,885,046.09	37.97%
<b>Total</b>	<b>22,288</b>	<b>\$ 352,577,162.35</b>	<b>100.00%</b>

  

F Original Repayment Option			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	9,854	155,260,065.21	44.04%
Flat \$25 Payment	6,906	119,320,441.83	33.84%
Interest Only	2,225	31,399,644.27	8.91%
Principal and Interest	3,303	46,597,011.04	13.22%
<b>Total</b>	<b>22,288</b>	<b>\$ 352,577,162.35</b>	<b>100.00%</b>

# College Ave Student Loans 2023-A, LLC

Distribution Date: 09/25/2025  
Collection Period: 08/31/2025

## IV. Portfolio Statistics as of 08/31/2025 (cont'd)

### G Loans by APR

	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	71	1,609,142.80	0.46%
3.001 to 4.000%	364	3,084,081.81	0.87%
4.001 to 5.000%	416	8,609,043.46	2.44%
5.001 to 6.000%	1,236	22,944,990.07	6.51%
6.001 to 7.000%	1,900	33,223,059.31	9.42%
7.001 to 8.000%	1,803	27,071,482.33	7.68%
8.001 to 9.000%	1,773	25,648,931.04	7.27%
9.001 to 10.000%	1,774	25,300,292.71	7.18%
10.001 to 11.000%	1,552	21,468,809.16	6.09%
11.001 to 12.000%	1,542	22,728,715.15	6.45%
12.001 to 13.000%	1,340	20,173,123.92	5.72%
13.001 to 14.000%	1,665	26,846,260.27	7.61%
14.001 to 15.000%	2,451	37,530,420.83	10.64%
15.001% and greater	4,401	76,338,809.49	21.65%
<b>Total</b>	<b>22,288</b>	<b>\$ 352,577,162.35</b>	<b>100.00%</b>

### H Product Type

	# Loans	\$ Pool Balance	% Pool
Undergraduate	20,460	\$314,885,914.61	89.31%
Graduate	1,118	16,769,235.75	4.76%
Parent	331	4,035,786.00	1.14%
Refinance	379	16,886,225.99	4.79%
<b>Total</b>	<b>22,288</b>	<b>\$ 352,577,162.35</b>	<b>100.00%</b>

### I Borrower State

	# Loans	\$ Pool Balance	% Pool
NY	2,125	\$36,957,610.90	10.48%
PA	1,960	30,979,240.56	8.79%
CA	1,374	28,144,650.57	7.98%
NJ	1,422	27,293,469.95	7.74%
TX	1,671	25,854,628.93	7.33%
IL	1,073	17,068,105.26	4.84%
MA	855	15,359,219.11	4.36%
OH	1,111	15,207,152.14	4.31%
VA	671	10,512,561.05	2.94%
FL	644	10,362,172.49	2.98%
Other	9,382	134,838,351.39	38.24%
<b>Total</b>	<b>22,288</b>	<b>\$ 352,577,162.35</b>	<b>100.00%</b>

### J Weighted Average Original FICO

	# Loans	\$ Pool Balance	% Pool
640 to 659	1,062	17,852,519.50	5.06%
660 to 679	1,459	24,734,598.95	7.02%
680 to 699	1,979	33,360,495.22	9.46%
700 to 719	2,239	37,693,279.17	10.69%
720 to 739	2,545	41,319,581.50	11.72%
740 to 759	2,394	37,423,706.94	10.61%
760 to 779	2,448	37,090,454.31	10.52%
780 to 799	2,555	38,569,594.91	10.94%
800 to 819	2,527	37,371,647.57	10.60%
820 to 849	2,725	41,928,309.83	11.89%
850 or greater	355	5,232,974.45	1.48%
<b>Total</b>	<b>22,288</b>	<b>\$ 352,577,162.35</b>	<b>100.00%</b>

# College Ave Student Loans 2023-A, LLC

Distribution Date: 09/25/2025  
Collection Period: 08/31/2025

## IV. Portfolio Statistics as of 08/31/2025 - Private Student Loan Only

A Interest Rate Type - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	12,860	174,063,748.79	51.85%
Variable Rate Loan	9,049	161,627,187.57	48.15%
<b>Total</b>	<b>21,909</b>	<b>\$ 335,690,936.36</b>	<b>100.00%</b>

  

B Cosigned - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Yes	20,464	318,827,854.14	94.98%
No	1,445	16,863,082.22	5.02%
<b>Total</b>	<b>21,909</b>	<b>\$ 335,690,936.36</b>	<b>100.00%</b>

  

C Range of Pool Balances - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	4,266	12,687,331.17	3.78%
\$5,000.01 to \$10,000.00	5,233	38,832,586.72	11.57%
\$10,000.01 to \$15,000.00	4,008	49,637,523.16	14.79%
\$15,000.01 to \$20,000.00	2,767	48,081,015.08	14.32%
\$20,000.01 to \$25,000.00	1,843	41,208,512.72	12.28%
\$25,000.01 to \$30,000.00	1,238	33,863,399.72	10.09%
\$30,000.01 to \$35,000.00	776	25,105,098.31	7.48%
\$35,000.01 to \$40,000.00	558	20,850,202.74	6.21%
\$40,000.01 to \$45,000.00	397	16,815,434.62	5.01%
\$45,000.01 to \$50,000.00	242	11,473,211.63	3.42%
\$50,000.01 to \$55,000.00	178	9,340,510.50	2.78%
\$55,000.01 to \$60,000.00	123	7,060,656.91	2.10%
\$60,000.01 to \$65,000.00	87	5,433,386.83	1.62%
\$65,000.01 to \$70,000.00	55	3,704,897.74	1.10%
\$70,000.01 to \$75,000.00	51	3,708,634.87	1.10%
\$75,000.01 to \$80,000.00	23	1,769,753.75	0.53%
\$80,000.01 to \$85,000.00	15	1,238,953.92	0.37%
\$85,000.01 to \$90,000.00	8	701,337.04	0.21%
\$90,000.01 to \$95,000.00	14	1,296,050.71	0.39%
\$95,000.01 to \$100,000.00	12	1,167,603.42	0.35%
\$100,000.01 to \$105,000.00	3	309,055.43	0.09%
\$105,000.01 to \$110,000.00	5	538,450.02	0.16%
\$110,000.01 to \$115,000.00	2	227,519.11	0.07%
\$115,000.01 to \$120,000.00	3	349,500.91	0.10%
\$120,000.01 to \$125,000.00	-	-	-
\$125,000.01 to \$130,000.00	-	-	-
\$130,000.01 to \$135,000.00	1	132,557.22	0.04%
\$135,000.01 to \$140,000.00	-	-	-
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	-	-	-
\$150,000.01 or greater	1	157,752.11	0.05%
<b>Total</b>	<b>21,909</b>	<b>\$ 335,690,936.36</b>	<b>100.00%</b>

  

D Current Payment Status - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	7,393	127,591,595.83	38.01%
Flat \$25 Payment	3,815	71,942,193.63	21.43%
Interest Only	1,317	18,814,243.55	5.60%
Principal and Interest	9,384	117,342,903.35	34.96%
<b>Total</b>	<b>21,909</b>	<b>\$ 335,690,936.36</b>	<b>100.00%</b>

  

E Original Repayment Option - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	9,854	155,260,065.21	46.25%
Flat \$25 Payment	6,906	119,320,441.83	35.54%
Principal and Interest	2,924	29,710,785.05	8.85%
Interest Only	2,225	31,399,644.27	9.35%
<b>Total</b>	<b>21,909</b>	<b>\$ 335,690,936.36</b>	<b>100.00%</b>

# College Ave Student Loans 2023-A, LLC

Distribution Date: 09/25/2025  
Collection Period: 08/31/2025

## IV. Portfolio Statistics as of 08/31/2025 - Private Student Loan Only (cont'd)

F School Type and Program Length - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Not for Profit (2-3 Years)	166	1,589,752.50	0.47%
Not for Profit (4+ Years)	20,908	319,866,131.39	95.29%
Not for Profit (Less Than 2 Years)	1	2,865.67	0.00%
For Profit (Less Than 2 Years)	3	13,399.86	0.00%
For Profit (2-3 Years)	122	1,655,638.93	0.49%
For Profit (4+ Years)	709	12,563,148.01	3.74%
<b>Total</b>	<b>21,909</b>	<b>\$ 335,690,936.36</b>	<b>100.00%</b>

  

G Loans by APR - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	70	1,510,412.80	0.45%
3.001 to 4.000%	330	2,406,184.13	0.72%
4.001 to 5.000%	332	4,257,500.04	1.27%
5.001 to 6.000%	1,142	18,559,431.70	5.53%
6.001 to 7.000%	1,805	28,813,101.48	8.58%
7.001 to 8.000%	1,773	25,780,866.67	7.68%
8.001 to 9.000%	1,742	24,458,618.64	7.29%
9.001 to 10.000%	1,764	24,818,682.08	7.39%
10.001 to 11.000%	1,552	21,468,809.16	6.40%
11.001 to 12.000%	1,542	22,728,715.15	6.77%
12.001 to 13.000%	1,340	20,173,123.92	6.01%
13.001 to 14.000%	1,665	26,846,260.27	8.00%
14.001 to 15.000%	2,451	37,530,420.83	11.18%
15.001% and greater	4,401	76,338,809.49	22.74%
<b>Total</b>	<b>21,909</b>	<b>\$ 335,690,936.36</b>	<b>100.00%</b>

  

H Borrower State - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
NY	2,087	\$34,839,781.16	10.38%
PA	1,938	29,688,286.33	8.84%
CA	1,338	26,141,422.18	7.79%
NJ	1,391	25,781,140.35	7.68%
TX	1,655	25,163,999.92	7.50%
IL	1,063	16,712,268.03	4.98%
MA	830	14,471,738.54	4.31%
OH	1,090	14,267,020.97	4.25%
FL	632	9,824,196.04	2.93%
VA	653	9,758,844.50	2.91%
Other	9,232	129,042,238.34	38.44%
<b>Total</b>	<b>21,909</b>	<b>\$ 335,690,936.36</b>	<b>100.00%</b>

  

I Original FICO - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
640 to 659	1,062	17,852,519.50	5.32%
660 to 679	1,459	24,734,598.95	7.37%
680 to 699	1,952	32,022,532.15	9.54%
700 to 719	2,188	35,219,828.49	10.49%
720 to 739	2,492	38,877,114.43	11.58%
740 to 759	2,338	34,784,702.49	10.36%
760 to 779	2,399	34,616,582.13	10.31%
780 to 799	2,521	36,853,067.46	10.98%
800 to 819	2,496	36,072,125.83	10.75%
820 to 849	2,661	39,827,259.04	11.86%
850 or greater	341	4,830,605.89	1.44%
<b>Total</b>	<b>21,909</b>	<b>\$ 335,690,936.36</b>	<b>100.00%</b>

# College Ave Student Loans 2023-A, LLC

Distribution Date: 09/25/2025  
Collection Period: 08/31/2025

## IV. Portfolio Statistics as of 08/31/2025 - Consolidation Loans Only

A Interest Rate Type - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	373	16,621,551.44	98.43%
Variable Rate Loan	6	264,674.55	1.57%
<b>Total</b>	<b>379</b>	<b>\$ 16,886,225.99</b>	<b>100.00%</b>

  

B Cosigned - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Yes	147	6,813,378.85	40.35%
No	232	10,072,847.14	59.65%
<b>Total</b>	<b>379</b>	<b>\$ 16,886,225.99</b>	<b>100.00%</b>

  

C Range of Pool Balances - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	17	59,595.20	0.35%
\$5,000.01 to \$10,000.00	23	168,892.03	1.00%
\$10,000.01 to \$15,000.00	18	215,374.20	1.28%
\$15,000.01 to \$20,000.00	26	450,937.63	2.67%
\$20,000.01 to \$25,000.00	34	758,308.22	4.49%
\$25,000.01 to \$30,000.00	29	798,994.62	4.73%
\$30,000.01 to \$35,000.00	30	951,942.41	5.64%
\$35,000.01 to \$40,000.00	23	865,632.29	5.13%
\$40,000.01 to \$45,000.00	30	1,284,110.08	7.60%
\$45,000.01 to \$50,000.00	22	1,032,259.94	6.11%
\$50,000.01 to \$55,000.00	20	1,037,254.76	6.14%
\$55,000.01 to \$60,000.00	12	685,612.21	4.06%
\$60,000.01 to \$65,000.00	12	747,340.09	4.43%
\$65,000.01 to \$70,000.00	9	611,711.89	3.62%
\$70,000.01 to \$75,000.00	13	938,053.15	5.56%
\$75,000.01 to \$80,000.00	11	858,875.62	5.09%
\$80,000.01 to \$85,000.00	9	736,077.21	4.36%
\$85,000.01 to \$90,000.00	1	88,155.81	0.52%
\$90,000.01 to \$95,000.00	6	550,352.20	3.26%
\$95,000.01 to \$100,000.00	7	682,332.69	4.04%
\$100,000.01 to \$105,000.00	3	306,725.12	1.82%
\$105,000.01 to \$110,000.00	5	532,513.46	3.15%
\$110,000.01 to \$115,000.00	6	669,022.38	3.96%
\$115,000.01 to \$120,000.00	3	350,566.54	2.08%
\$120,000.01 to \$125,000.00	2	242,922.57	1.44%
\$125,000.01 to \$130,000.00	1	128,852.72	0.76%
\$130,000.01 to \$135,000.00	4	526,693.35	3.12%
\$135,000.01 to \$140,000.00	-	-	-
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	1	148,538.78	0.88%
\$150,000.01 or greater	2	458,578.82	2.72%
<b>Total</b>	<b>379</b>	<b>\$ 16,886,225.99</b>	<b>100.00%</b>

  

D Current Payment Status - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	6	344,083.25	2.04%
Principal and Interest	373	16,542,142.74	97.96%
<b>Total</b>	<b>379</b>	<b>\$ 16,886,225.99</b>	<b>100.00%</b>

  

E Loans by APR - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	1	98,730.00	0.58%
3.001 to 4.000%	34	677,897.68	4.01%
4.001 to 5.000%	84	4,351,543.42	25.77%
5.001 to 6.000%	94	4,385,558.37	25.97%
6.001 to 7.000%	95	4,409,957.83	26.12%
7.001 to 8.000%	30	1,290,615.66	7.64%
8.001 to 9.000%	31	1,190,312.40	7.05%
9.001 to 10.000%	10	481,610.63	2.85%
10.001 to 11.000%	-	-	-
<b>Total</b>	<b>379</b>	<b>\$ 16,886,225.99</b>	<b>100.00%</b>

# College Ave Student Loans 2023-A, LLC

Distribution Date: 09/25/2025  
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## IV. Portfolio Statistics as of 08/31/2025 - Consolidation Loans Only (cont'd)

F Borrower State - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
NY	38	\$2,117,829.74	12.54%
CA	36	2,003,228.39	11.86%
NJ	31	1,512,329.60	8.96%
PA	22	1,290,954.23	7.65%
OH	21	940,131.17	5.57%
MA	25	887,480.57	5.26%
VA	18	753,716.55	4.46%
MN	14	723,640.57	4.29%
TX	16	690,629.01	4.09%
FL	12	537,976.45	3.19%
Other	146	5,428,309.71	32.15%
<b>Total</b>	<b>379</b>	<b>\$ 16,886,225.99</b>	<b>100.00%</b>

  

G Weighted Average Original FICO - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
680 to 699	27	1,337,963.07	7.92%
700 to 719	51	2,473,450.68	14.65%
720 to 739	53	2,442,467.07	14.46%
740 to 759	56	2,639,004.45	15.63%
760 to 779	49	2,473,872.18	14.65%
780 to 799	34	1,716,527.45	10.17%
800 to 819	31	1,299,521.74	7.70%
820 to 849	64	2,101,050.79	12.44%
850 or greater	14	402,368.56	2.38%
<b>Total</b>	<b>379</b>	<b>\$ 16,886,225.99</b>	<b>100.00%</b>

  

H Borrower Debt-to-Income Ratio - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
0.001% to 10.000%	1	\$21,730.11	0.13%
10.001% to 20.000%	25	966,959.98	5.73%
20.001% to 30.000%	99	4,855,007.81	28.75%
30.001% to 40.000%	179	7,375,940.90	43.68%
40.001% to 50.000%	75	3,666,587.19	21.71%
<b>Total</b>	<b>379</b>	<b>\$ 16,886,225.99</b>	<b>100.00%</b>

  

I Borrower Income - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
\$50,000.00 to \$74,999.99	127	\$5,343,880.16	31.65%
\$75,000.00 to \$99,999.99	74	3,119,997.18	18.48%
\$100,000.00 to \$124,999.99	43	1,628,605.96	9.64%
\$125,000.00 to \$149,999.99	30	1,824,430.31	10.80%
\$150,000.00 to \$174,999.99	26	1,037,224.03	6.14%
\$175,000.00 and greater	79	3,932,088.35	23.29%
<b>Total</b>	<b>379</b>	<b>\$ 16,886,225.99</b>	<b>100.00%</b>

# College Ave Student Loans 2023-A, LLC

Distribution Date: 09/25/2025  
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## V. CASL 2023-A Calculations: Reserve Account and Principal Distribution

		08/31/2025	
<b>A Reserve Account</b>			\$2,018,256.39
Actual Reserve Account Balance			\$2,018,256.39
Reserve Account Requirement			\$0.00
Reserve Fund Required Deposit (Withdrawal)			\$0.00
<b>B Class A Principal Distribution Amount</b>			<b>\$ 2,313,807.18</b>
<b>First Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st & 2nd waterfall payments	\$	4,865,694.75	
(b) Excess over Pool Balance less \$250,000	\$	-	
<b>Second Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	4,614,621.67	
(b) Excess over Pool Balance less \$250,000	\$	-	
<b>Regular Principal Distribution</b>			
Lesser of (a & b):	\$	<b>2,313,807.18</b>	
(a) Available funds remaining after 1st through 11th waterfall payments	\$	4,204,660.15	
(b) Excess over Pool Balance	\$	2,313,807.18	
Specified Class A Overcollateralization			
greater of (c & d):	\$	168,884,460.77	
(c)	\$	168,884,460.77	
(d)	\$	30,273,845.75	
<b>Third Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 6th waterfall payments	\$	4,386,549.49	
(b) Excess over Pool Balance less \$250,000	\$	-	
<b>Fourth Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 8th waterfall payments	\$	4,319,928.40	
(b) Excess over Pool Balance less \$250,000	\$	-	
<b>C Class B Principal Distribution Amount</b>			<b>\$ 643,957.84</b>
<b>Second Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	4,614,621.67	
(b) Excess over Pool Balance less \$250,000	\$	-	
<b>Third Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 6th waterfall payments	\$	4,386,549.49	
(b) Excess over Pool Balance less \$250,000	\$	-	
<b>Regular Principal Distribution</b>			
Lesser of (a & b):	\$	<b>643,957.84</b>	
(a) Available funds remaining after 1st through 12th waterfall payments	\$	1,890,852.97	
(b) Excess over Pool Balance	\$	643,957.84	
Specified Class B Overcollateralization			
greater of (c & d):	\$	117,760,772.22	
(c)	\$	117,760,772.22	
(d)	\$	26,237,332.98	
<b>Fourth Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 8th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$250,000	\$	-	
<b>D Class C Principal Distribution Amount</b>			<b>\$ 561,797.72</b>
<b>Third Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 6th waterfall payments	\$	4,386,549.49	
(b) Excess over Pool Balance less \$250,000	\$	-	
<b>Regular Principal Distribution</b>			
Lesser of (a & b):	\$	<b>561,797.72</b>	
(a) Available funds remaining after 1st through 13th waterfall payments	\$	1,246,895.13	
(b) Excess over Pool Balance	\$	561,797.72	
Specified Class C Overcollateralization			
greater of (c & d):	\$	73,159,761.19	
(c)	\$	73,159,761.19	
(d)	\$	23,209,948.41	
<b>Fourth Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 8th waterfall payments	\$	4,319,928.40	
(b) Excess over Pool Balance less \$250,000	\$	-	
<b>E Class D Principal Distribution Amount</b>			<b>\$ -</b>
<b>Fourth Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 14th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$250,000	\$	-	
<b>Regular Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 9th waterfall payments	\$	-	
(b) Excess over Pool Balance	\$	144,335.38	
Specified Class D Overcollateralization			
greater of (c & d):	\$	61,701,003.41	
(c)	\$	61,701,003.41	
(d)	\$	19,173,435.64	
<b>F Class E Principal Distribution Amount</b>			<b>\$ -</b>
<b>Regular Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 15th waterfall payments	\$	-	
(b) Excess over Pool Balance	\$	1,804,714.60	
Specified Class E Overcollateralization			
greater of (c & d):	\$	47,069,051.17	
(c)	\$	47,069,051.17	
(d)	\$	15,136,922.88	

**College Ave Student Loans 2023-A, LLC**

Distribution Date: 09/25/2025

Collection Period: 08/31/2025

# College Ave Student Loans 2023-A, LLC

Distribution Date: 09/25/2025  
Collection Period: 08/31/2025

## VI. CASL 2023-A Waterfall for Distributions

	Payment	Available Funds
Available Funds		\$ 6,041,368.81
Reserve Fund Transfer		-
Waterfall Distributions		6,041,368.81
<b>First</b> , to pay the Senior Transaction Fees:		
Trustee Fee	\$ 3,972.48	6,037,396.33
Owner Trustee	1,250.00	6,036,146.33
Administrator Fee	13,241.62	6,022,904.71
Servicing Fees	228,492.04	5,794,412.67
Sub-Servicing Fee	25,388.00	5,769,024.67
Surveillance Fees	-	5,769,024.67
Website Fees	-	5,769,024.67
Extraordinary Expenses	-	5,769,024.67
<b>Second</b> , to the Holders of the Class A Notes to pay interest		
Class A-1	442,133.69	5,326,890.98
Class A-2	461,196.23	4,865,694.75
<b>Third</b> , to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)		
Class A-1	-	4,865,694.75
Class A-2	-	4,865,694.75
<b>Fourth</b> , to the Holders of the Class B Notes to pay interest	251,073.08	4,614,621.67
<b>Fifth</b> , to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)	-	4,614,621.67
Class A-1	\$ -	-
Class A-2	-	-
Class B	-	-
<b>Sixth</b> , to the Holders of the Class C Notes to pay interest	228,072.18	4,386,549.49
<b>Seventh</b> , to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, and then to the Class C Notes as repayment of principal (Third Priority Principal Distribution)	-	4,386,549.49
Class A-1	\$ -	-
Class A-2	-	-
Class B	-	-
Class C	-	-
<b>Eighth</b> , to the Holders of the Class D Notes to pay interest	66,621.09	4,319,928.40
<b>Ninth</b> , to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, then to the Class C Notes until paid in full, and then to the Class D Notes as repayment of principal (Fourth Priority Principal Distribution)	-	4,319,928.40
Class A-1	\$ -	-
Class A-2	-	-
Class B	-	-
Class C	-	-
Class D	-	-
<b>Tenth</b> , to the Holders of the Class E Notes to pay interest	115,268.25	4,204,660.15
<b>Eleventh</b> , to the Reserve Account	-	4,204,660.15
<b>Twelfth</b> , to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)	2,313,807.18	1,890,852.97
Class A-1	\$ 1,022,175.13	-
Class A-2	\$ 1,291,632.05	-
<b>Thirteenth</b> , to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)	643,957.84	1,246,895.13
<b>Fourteenth</b> , to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)	561,797.72	685,097.41
<b>Fifteenth</b> , to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)	144,335.38	540,762.03
<b>Sixteenth</b> , to the Holders of the Class E Notes as repayment of principal (Class E Regular Principal Distribution)	540,762.03	-
<b>Seventeenth</b> , to pay the Subordinate Transaction Fees	-	-
<b>Eighteenth</b> , remainder to the Holders of the Certificates	-	-
<b>Total Distributions</b>	<b>\$ 6,041,368.81</b>	<b>-</b>

# College Ave Student Loans 2023-A, LLC

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## VII. CASL 2023-A Principal and Interest Distributions

	Class A-1	Class A-2	Class B	Class C	Class D	Class E
CUSIP	193938 AA5	193938 AB3	193938 AC1	193938 AD9	193938 AE7	193938 AF4
Record Date (Days Prior to Distribution)	09/24/2025	09/15/2025	09/15/2025	09/15/2025	09/15/2025	09/15/2025
<b>Note Interest Calculation and Distribution</b>						
<b>Bonds Issued Before Current Period</b>						
Accrual Period Begin	08/25/2025	08/25/2025	08/25/2025	08/25/2025	08/25/2025	08/25/2025
Accrual Period End	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025
Note Balance	\$ 82,172,459.78	\$ 103,834,048.98	\$ 51,767,646.39	\$ 45,162,808.75	\$ 11,603,093.16	\$ 16,292,331.46
Index	SOFR	FIXED	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	1.90000%	5.33000%	5.82000%	6.06000%	6.89000%	6.89%
Daycount Fraction	0.0861111	0.0833333	0.0833333	0.0833333	0.0833333	0.0833333
Interest Rate	6.24839%	5.33000%	5.82000%	6.06000%	6.89000%	8.49000%
Accrued Interest Factor	0.005380558	0.004441667	0.004850000	0.005050000	0.005741667	0.007075000
Current Interest Due	\$ 442,133.69	\$ 461,196.23	\$ 251,073.08	\$ 228,072.18	\$ 66,621.09	\$ 115,268.25
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest Due	\$ 442,133.69	\$ 461,196.23	\$ 251,073.08	\$ 228,072.18	\$ 66,621.09	\$ 115,268.25
Interest Paid	\$ 442,133.69	\$ 461,196.23	\$ 251,073.08	\$ 228,072.18	\$ 66,621.09	\$ 115,268.25
Interest Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Note Principal Distribution</b>						
Original Note Balance	\$116,080,000.00	\$146,680,000.00	\$60,160,000.00	\$49,430,000.00	\$13,120,000.00	\$16,750,000.00
Beginning Note Balance	\$ 82,172,459.78	\$ 103,834,048.98	\$ 51,767,646.39	\$ 45,162,808.75	\$11,603,093.16	\$16,292,331.46
Principal Paid	\$ 1,022,175.13	\$ 1,291,632.05	\$ 643,957.84	\$ 561,797.72	\$ 144,335.38	\$ 540,762.03
Ending Note Balance	\$ 81,150,284.65	\$ 102,542,416.93	\$ 51,123,688.55	\$ 44,601,011.03	\$ 11,458,757.78	\$ 15,751,569.43
Paydown Factor	0.008805782	0.008805782	0.010704086	0.011365521	0.126619072	0.059607795
Ending Balance Factor	0.699089289	0.699089289	0.849795355	0.902306515	0.873380928	0.940392205

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## VIII. Methodology

### A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left( 1 - \frac{UPP}{SEP} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments  
Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments  
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no

$$\text{Since Issuance CPR} = 1 - \left( \frac{APB}{PPB} \right)^{\left( \frac{12}{MSC} \right)}$$

APB = Actual period-end Pool Balance  
PPB = Projected period-end Pool Balance assuming no prepayments and no defaults  
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)  
MSC = Months Since Cut-Off

### B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization %	$\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$
Class B Overcollateralization %	$\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$
Class C Overcollateralization %	$\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$
Class D Overcollateralization %	$\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)} - \text{Class D Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$