

College Avenue Student Loans 2024-B, LLC

Distribution Date: 09/25/2025

Collection Period: 08/31/2025

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A. Student Loan Receipts	3	Administrator	John Sullivan (302) 304-8745 jsullivan@collegeave.com
B. Defaulted Loan Recoveries	3	Indenture Trustee	Nancy Hagner (410) 244-4237 nhagner@WilmingtonTrust.com
C. Other Deposits	3	Owner Trustee	Kyle Broadbent (302) 573-3239 KBroadbent2@wfsbank.com
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I. Deal Parameters

A Student Loan Portfolio Characteristics		04/25/2024	07/31/2025	08/31/2025
Principal Balance		\$469,347,113.34	429,119,719.06	425,238,290.28
Interest to be Capitalized Balance		20,417,223.51	49,113,285.51	50,021,275.96
Pool Balance		\$ 489,764,336.85	\$ 478,233,004.57	\$ 475,259,566.24
Unpurchased Disbursements		-	-	-
Adjusted Pool Balance (1)		\$ 489,764,336.85	\$ 478,233,004.57	\$ 475,259,566.24
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		11.63%	11.70%	11.72%
WAC2 - Effective Rate		11.52%	11.57%	11.58%
Weighted Average Remaining Term		154	144	144
Number of Loans		27,862	25,308	25,049
Number of Borrowers		27,538	24,701	24,455
Pool Factor		1.000000000	0.976455345	0.970384184
Constant Prepayment Rate (CPR) (1)			8.45%	9.23%
Since Issuance Constant Prepayment Rate (CPR) (1)			4.35%	4.48%

B Debt Securities (Post Distribution)		CUSIP	05/28/2024	08/25/2025	09/25/2025
Class A-1A		19423U AA0	\$360,000,000.00	\$ 320,339,209.85	\$ 316,685,550.37
Class A-1B		19423U AB8	40,000,000.00	35,593,245.51	35,187,283.35
Class B		19423U AC6	90,000,000.00	90,000,000.00	90,000,000.00
Class C		U1943W AD6	7,000,000.00	7,000,000.00	7,000,000.00
Class D		19423U AE2	7,000,000.00	7,000,000.00	7,000,000.00
Class E		19423U AF9	7,000,000.00	7,000,000.00	7,000,000.00
Total			\$511,000,000.00	\$ 466,932,455.36	\$ 462,872,833.72

C Certificates (Post Distribution)		CUSIP	05/28/2024	08/25/2025	09/25/2025
Residual		19423U 102	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00

D Cash Account Balances (Post Distribution)		05/28/2024	08/25/2025	09/25/2025
Reserve Account		\$ 2,500,095.82	\$ 2,448,821.68	\$ 2,448,821.68
Capitalized Interest Account		40,000,000.00	25,000,000.00	25,000,000.00
Acquisition Account		2,388,400.11	-	-
Total		\$ 44,888,495.93	\$ 27,448,821.68	\$ 27,448,821.68

E Asset / Liability (1)		05/28/2024	07/31/2025	08/31/2025
Class A Overcollateralization %		18.33%	25.57%	25.96%
Specified Class A Overcollateralization	(the greater of (i) 43.20% of the Adjusted Pool Balance or (ii) 7.00% of the Initial Pool Balance)	\$ 211,578,193.52	\$ 206,596,657.97	\$ 205,312,132.62
Class B Overcollateralization %		-0.05%	6.75%	7.02%
Specified Class B Overcollateralization	(the greater of (i) 34.00% of the Adjusted Pool Balance or (ii) 6.00% of the Initial Pool Balance)	\$ 166,519,874.53	\$ 162,599,221.55	\$ 161,588,252.52
Class C Overcollateralization %		-1.48%	5.29%	5.55%
Specified Class C Overcollateralization	(the greater of (i) 30.50% of the Adjusted Pool Balance or (ii) 4.80% of the Initial Pool Balance)	\$ 149,378,122.74	\$ 145,861,066.39	\$ 144,954,167.70
Class D Overcollateralization %		-2.91%	3.83%	4.08%
Specified Class D Overcollateralization	(the greater of (i) 27.00% of the Adjusted Pool Balance or (ii) 4.50% of the Initial Pool Balance)	\$ 132,236,370.95	\$ 129,122,911.23	\$ 128,320,082.88
Class E Overcollateralization %		-4.34%	2.36%	2.61%
Specified Class E Overcollateralization	(the greater of (i) 19.00% of the Adjusted Pool Balance or (ii) 4.00% of the Initial Pool Balance)	\$ 93,055,224.00	\$ 90,864,270.87	\$ 90,299,317.59

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

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II. CASL 2024-B Cash Account Activity

A Student Loan Receipts

	07/31/2025	08/31/2025
Principal Payments - Scheduled	\$ 986,784.72	\$ 1,040,767.15
Interest Payments - Scheduled	1,719,155.46	1,753,962.09
Prepayments	3,522,612.04	3,841,682.36
Fees	3,858.23	2,849.59
Refunds	4,712.00	15,324.00
Subtotal	\$ 6,237,122.45	\$ 6,654,585.19
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 568,346.30	\$ 711,856.61
Prior Period Refunds Deposited By Servicer in Current Period*	336.00	4,712.00
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period	-	-
Current Period Collections Deposited by the Servicer in the Subsequent Period	(711,856.61)	(682,624.64)
Current Period Refunds Due to Servicer In Subsequent Period	(4,712.00)	(15,324.00)
Current Period Sale Reconciliations Due In Subsequent Period	-	-
Total Cash Remitted by the Servicer During the Current Collection Period	\$ 6,089,236.14	\$ 6,673,205.16

B Defaulted Loan Recoveries

Cash Recovery Transactions (Total)	\$ 466.38	\$ 466.38
Cash Recovery Transaction Deposited In Subsequent Period	-	-
Cash Recovery Transaction Deposited from Previous Period	-	-
Collections Fees Remitted to Trust	(116.60)	(116.60)
Cash Remitted by CASL for Recoveries	6,268.45	37,237.80
Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period	\$ 6,618.23	\$ 37,587.58

C Other Deposits

Interest Income	-	-
Other Deposits/Adjustments	127,988.18	-
Capitalized Interest Account Partial Release	-	-
Capitalized Interest Account Deposit	-	-
Prior Period Funds Pending Payment	-	-
Prior Period Undistributed Funds	-	-
Subtotal	\$ 127,988.18	\$ -

Securitization Sale and Reconciliation

Loan Sale Payment	-	-
Interest Paid From CASL2024-B	-	-
Unpaid Interest Due from CASL2024-B	-	-
Refund Due to CASL2024-B	-	-
Subtotal	\$ -	\$ -

Other Deposits Total

\$ 127,988.18	\$ -
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Total Available Funds

\$ 6,223,842.55	\$ 6,710,792.74
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III. CASL 2024-B Portfolio Characteristics

Loans by Repayment Status

		07/31/2025					08/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	12.53%	6,248	\$125,774,288.24	26.30%		12.52%	5,989	\$121,861,887.50	25.64%	
	Grace	12.88%	2,761	55,689,835.41	11.64%		12.92%	2,792	57,545,079.08	12.11%	
	Deferred	12.69%	132	1,943,538.79	0.41%		12.86%	163	2,617,713.87	0.55%	
Repayment	Current	10.79%	15,628	\$285,776,110.59	59.76%	96.93%	10.80%	15,538	\$283,693,336.71	59.69%	96.75%
	31-60	13.85%	103	1,537,225.92	0.32%	0.52%	14.44%	119	2,026,782.23	0.43%	0.69%
	61-90	15.13%	88	1,525,412.84	0.32%	0.52%	14.58%	73	1,041,402.77	0.22%	0.36%
	>90	14.57%	142	2,372,045.83	0.50%	0.80%	15.09%	156	2,411,242.63	0.51%	0.82%
	Forbearance	13.95%	206	3,614,546.95	0.76%	1.23%	13.97%	219	4,062,121.45	0.85%	1.39%
	Total		11.57%	25,308	\$478,233,004.57	100.00%	100.00%	11.58%	25,049	\$ 475,259,566.24	100.00%
* Percentages may not total 100% due to rounding											
(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.											

Loans by Borrower Status

		07/31/2025					08/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.56%	12,489	\$255,991,350.86	53.53%		11.55%	12,024	\$248,335,045.66	52.25%	
	Grace	12.05%	4,986	103,128,913.67	21.56%		12.10%	4,982	105,245,953.08	22.14%	
	Deferred	12.74%	132	1,969,064.15	0.41%		12.82%	163	2,584,974.55	0.54%	
P&I Repayment	Current	10.76%	6,997	\$104,631,828.07	21.88%	89.32%	10.76%	7,123	\$105,369,170.80	22.17%	88.48%
	31-60	13.71%	80	1,128,357.41	0.24%	0.96%	14.71%	100	1,680,863.42	0.35%	1.41%
	61-90	15.22%	84	1,485,953.87	0.31%	1.27%	14.75%	61	862,347.41	0.18%	0.72%
	>90	14.55%	134	2,202,310.69	0.46%	1.88%	15.18%	152	2,367,389.87	0.50%	1.99%
	Forbearance	14.05%	406	7,695,225.85	1.61%	6.57%	13.93%	444	8,813,821.45	1.85%	7.40%
	Total		11.57%	25,308	478,233,004.57	100.00%	100.00%	11.58%	25,049	475,259,566.24	100.00%
* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days											
* Percentages may not total 100% due to rounding											
(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.											

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III. CASL 2024-B Portfolio Characteristics (cont'd)

	07/31/2025	08/31/2025
Pool Balance	\$ 478,233,004.57	\$ 475,259,566.24
Total # Loans	25,308	25,049
Total # Borrowers	24,701	24,455
Weighted Average Coupon	11.70%	11.72%
Weighted Average Remaining Term	144	144
Beginning Principal Balance	\$ 432,271,212.62	\$ 429,119,719.06
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	(4,712.00)	(15,324.00)
Loans Repaid	(4,509,396.76)	(4,882,449.51)
Delinquency Charge-Offs	(342,366.39)	(372,352.93)
Loans Discharged	-	-
Capitalized Interest	1,705,068.87	1,388,302.83
Servicer Adjustments	(87.28)	394.83
Servicer Credits	-	-
Ending Principal Balance	\$ 429,119,719.06	\$ 425,238,290.28
Beginning Interest Balance	\$ 50,049,761.53	\$ 50,751,624.16
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,719,155.46)	(1,753,962.09)
Delinquency Charge-Offs	(35,699.99)	(43,042.46)
Loans Discharged	-	-
Capitalized Interest	(1,705,068.87)	(1,388,302.83)
Servicer Adjustments	(0.02)	(0.92)
Interest Accrual	4,161,786.97	4,126,154.84
Ending Interest Balance	\$ 50,751,624.16	\$ 51,692,470.70
Collection Account	\$ 6,095,970.76	\$ 6,710,909.13
Reserve Account	2,448,821.68	2,448,821.68
Capitalized Interest Account	25,000,000.00	25,000,000.00
Servicer Payments Due	711,856.61	682,624.64
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	(48,381.39)	(85,735.79)
Cancellation Refunds Owed to Trust	4,712.00	15,324.00
Servicer Adjustments Owed to Trust	(800.00)	(800.00)
Transactions Due to CASL 2024-B	-	-
Unpaid Interest Due from CASL 2024-B	-	-
Total Collections & Reserves	\$ 34,212,179.66	\$ 34,771,143.66
Total Assets	\$ 514,083,522.88	\$ 511,701,904.64

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III. CASL 2024-B Portfolio Characteristics (cont'd)

	07/31/2025	08/31/2025
Percent of Pool - Cosigned	95.54%	95.58%
Percent of Pool - Non Cosigned	4.46%	4.42%
Percent of Pool - ACH Benefit Utilized	41.34%	41.36%
Percent of Pool - ACH Benefit Not Utilized	58.66%	58.64%
Beginning Principal Defaulted Loan Balance	\$ 408,524.01	\$ 676,503.81
New Loans Defaulted (Principal)	342,366.39	372,352.93
Recoveries	(6,747.33)	(37,704.18)
Servicer Adjustments	(67,639.26)	(244,354.73)
Ending Principal Defaulted Balance	\$ 676,503.81	\$ 766,797.83
Beginning Interest Defaulted Loan Balance	\$ 32,173.62	\$ 63,307.04
New Loans Defaulted (Interest)	35,699.99	43,042.46
Recoveries	-	-
Servicer Adjustments	(4,566.57)	(28,697.53)
Ending Interest Defaulted Balance	\$ 63,307.04	\$ 77,651.97
Gross Principal Realized Loss - Periodic	\$ 342,366.39	\$ 372,352.93
Losses Prior Period Adjustment	-	-
Gross Principal Realized Loss - Cumulative	1,244,039.96	1,616,392.89
Recoveries on Realized Losses - Periodic	(6,618.23)	(37,587.58)
Recoveries Prior Period Adjustment	-	-
Recoveries on Realized Losses - Cumulative	(52,479.37)	(90,066.95)
Net Losses - Periodic	\$ 335,748.16	\$ 334,765.35
Net Losses - Cumulative	1,191,560.59	1,526,325.94
Constant Prepayment Rate (CPR) (1)	8.49%	9.23%
Since Issuance Constant Prepayment Rate (CPR) (1)	4.35%	4.48%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ 314,994.69	\$ 337,055.36
% of Loans in Modification as a % of Loans in Repayment (P&I)	0.29%	0.31%

College Avenue Student Loans 2024-B, LLC

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IV. Portfolio Statistics as of 08/31/2025

A Interest Rate Type

	# Loans	\$ Pool Balance	% Pool
Fixed Rate	20,739	385,195,231.57	81.05%
30-Day Average SOFR	4,310	90,064,334.67	18.95%
Total	25,049	\$ 475,259,566.24	100.00%

B Range of Pool Balances

	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	3,001	9,379,781.90	1.97%
\$5,000.01 to \$10,000.00	4,792	36,207,523.14	7.62%
\$10,000.01 to \$15,000.00	4,386	54,588,030.72	11.49%
\$15,000.01 to \$20,000.00	3,627	63,360,873.17	13.33%
\$20,000.01 to \$25,000.00	2,839	63,712,542.58	13.41%
\$25,000.01 to \$30,000.00	1,939	53,084,955.57	11.17%
\$30,000.01 to \$35,000.00	1,434	46,485,928.04	9.78%
\$35,000.01 to \$40,000.00	925	34,613,876.53	7.28%
\$40,000.01 to \$45,000.00	604	25,564,594.32	5.38%
\$45,000.01 to \$50,000.00	458	21,721,245.45	4.57%
\$50,000.01 to \$55,000.00	327	17,129,395.14	3.60%
\$55,000.01 to \$60,000.00	198	11,365,006.76	2.39%
\$60,000.01 to \$65,000.00	182	11,355,726.99	2.39%
\$65,000.01 to \$70,000.00	111	7,483,115.41	1.57%
\$70,000.01 to \$75,000.00	52	3,757,633.86	0.79%
\$75,000.01 to \$80,000.00	53	4,107,537.87	0.86%
\$80,000.01 to \$85,000.00	29	2,393,103.11	0.50%
\$85,000.01 to \$90,000.00	29	2,530,118.01	0.53%
\$90,000.01 to \$95,000.00	25	2,292,699.52	0.48%
\$95,000.01 to \$100,000.00	17	1,668,475.17	0.35%
\$100,000.01 to \$105,000.00	12	1,237,057.04	0.26%
\$105,000.01 to \$110,000.00	3	319,916.76	0.07%
\$110,000.01 to \$115,000.00	1	114,301.77	0.02%
\$115,000.01 to \$120,000.00	-	-	-
\$120,000.01 to \$125,000.00	-	-	-
\$125,000.01 to \$130,000.00	1	125,946.87	0.03%
\$130,000.01 to \$135,000.00	-	-	-
\$135,000.01 to \$140,000.00	-	-	-
\$140,000.01 to \$145,000.00	1	142,717.53	0.03%
\$145,000.01 to \$150,000.00	-	-	-
\$150,000.01 or greater	3	517,463.01	0.11%
Total	25,049	\$ 475,259,566.24	100.00%

C Borrower Loan Status

	# Loans	\$ Pool Balance	% Pool
Enrolled	7,732	147,117,519	30.96%
Grace	3,163	62,198,289.70	13.09%
Repayment	13,772	259,263,922.55	54.55%
Deferred	162	2,557,884.11	0.54%
Forbearance	220	4,121,951.21	0.87%
Total	25,049	\$ 475,259,566.24	100.00%

D Current Payment Status

	# Loans	\$ Pool Balance	% Pool
Full Deferral	9,163	186,086,801.90	39.15%
Flat \$25 Payment	5,980	134,771,163.28	28.36%
Interest Only	2,470	44,121,829.56	9.28%
Principal and Interest	7,436	110,279,771.50	23.20%
Total	25,049	\$ 475,259,566.24	100.00%

E Original Repayment Option

	# Loans	\$ Pool Balance	% Pool
Full Deferral	10,778	207,209,321.83	43.60%
Flat \$25 Payment	8,093	169,064,657.66	35.57%
Interest Only	3,172	55,713,081.18	11.72%
Principal and Interest	3,006	43,272,505.57	9.11%
Total	25,049	\$ 475,259,566.24	100.00%

F Initial Disbursement Year

	# Loans	\$ Pool Balance	% Pool
2022	198	5,173,401	1.09%
2023	24,851	470,086,165	98.91%
Total	25,049	\$ 475,259,566.24	100.00%

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IV. Portfolio Statistics as of 08/31/2025 (cont'd)

G Loans by APR			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	16	270,186.70	0.06%
3.001 to 4.000%	3	66,868.66	0.01%
4.001 to 5.000%	4	28,969.45	0.01%
5.001 to 6.000%	204	4,076,356.36	0.86%
6.001 to 7.000%	2,161	40,822,221.39	8.59%
7.001 to 8.000%	2,676	51,353,499.19	10.81%
8.001 to 9.000%	2,792	51,292,144.20	10.79%
9.001 to 10.000%	2,557	46,982,047.52	9.89%
10.001 to 11.000%	2,178	40,569,630.75	8.54%
11.001 to 12.000%	1,819	33,334,440.37	7.01%
12.001 to 13.000%	1,482	28,569,463.36	6.01%
13.001 to 14.000%	1,230	23,687,076.87	4.98%
14.001 to 15.000%	1,116	20,614,897.30	4.34%
15.001% and greater	6,811	133,591,764.12	28.11%
Total	25,049	\$ 475,259,566.24	100.00%

H Borrower State			
	# Loans	\$ Pool Balance	% Pool
NY	2,380	\$50,389,158.25	10.60%
PA	2,515	47,671,765.89	10.03%
CA	1,730	42,600,620.95	8.96%
NJ	1,497	35,214,902.21	7.41%
TX	1,843	33,085,060.73	6.96%
IL	1,157	22,095,321.60	4.65%
MA	805	18,935,554.63	3.98%
OH	1,116	17,803,406.15	3.75%
FL	754	15,551,654.97	3.27%
MI	906	13,981,693.93	2.94%
Other	10,346	177,930,426.93	37.44%
Total	25,049	\$ 475,259,566.24	100.00%

I Weighted Average Original FICO			
	# Loans	\$ Pool Balance	% Pool
640 to 659	702	13,462,149.22	2.83%
660 to 679	1,581	30,299,416.95	6.38%
680 to 699	1,957	37,001,896.57	7.79%
700 to 719	2,332	45,134,305.21	9.50%
720 to 739	2,640	51,405,702.62	10.82%
740 to 759	2,661	51,802,522.57	10.90%
760 to 779	3,140	59,008,619.04	12.42%
780 to 799	3,232	60,294,347.65	12.69%
800 to 819	3,084	57,313,888.11	12.06%
820 to 849	3,304	61,813,706.71	13.01%
850 or greater	416	7,723,011.59	1.63%
Total	25,049	\$ 475,259,566.24	100.00%

J Loan Program			
	# Loans	\$ Pool Balance	% Pool
Undergraduate	23,330	\$442,815,313.14	93.17%
Graduate	1,173	23,564,357.60	4.96%
Parent	546	8,879,895.50	1.87%
Total	25,049	\$ 475,259,566.24	100.00%

K School Type			
	# Loans	\$ Pool Balance	% Pool
For-Profit	1,439	33,571,966.68	7.06%
Non-Profit	23,610	441,687,599.56	92.94%
Total	25,049	\$ 475,259,566.24	100.00%

L School Program Length			
	# Loans	\$ Pool Balance	% Pool
Less Than 2 Years	14	\$344,963.38	0.07%
2-3 Years	427	\$8,008,325.92	1.69%
4+ Years	24,608	466,906,276.94	98.24%
Total	25,049	\$ 475,259,566.24	100.00%

M Cosigned			
	# Loans	\$ Pool Balance	% Pool
Yes	23,615	454,271,143.04	95.58%
No	1,434	20,988,423.20	4.42%
Total	25,049	\$ 475,259,566.24	100.00%

College Avenue Student Loans 2024-B, LLC

Distribution Date: 09/25/2025

Collection Period: 08/31/2025

V. CASL 2024-B Calculations: Reserve Account and Principal Distribution

		08/31/2025
A Reserve Account		
Actual Reserve Account Balance		\$ 2,448,821.68
Reserve Account Requirement		2,448,821.68
Reserve Fund Required Deposit (Withdrawal)		\$ 0.00
B Capitalized Interest Account		
Actual Capitalized Interest Account Balance		\$ 25,000,000.00
Capitalized Interest Account Requirement		25,000,000.00
Capitalized Interest Deposit (Withdrawal)		\$ -
		\$ 4,059,621.64
C Class A Principal Distribution Amount		
First Priority Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st & 2nd waterfall payments	\$ -	
(b) Excess over Pool Balance less \$491,964	\$ -	
Second Priority Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 4th waterfall payments	\$ 4,197,813.31	
(b) Excess over Pool Balance less \$491,964	-	
Regular Principal Distribution		
Lesser of (a & b):	\$ 4,059,621.64	
(a) Available funds remaining after 1st through 11th waterfall payments	\$ 4,059,621.64	
(b) Excess over Pool Balance	85,985,021.74	
Specified Class A Overcollateralization		
greater of (c & d):	\$ 205,312,132.62	
(c)	205,312,132.62	
(d)	\$34,283,503.58	
Third Priority Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 6th waterfall payments	\$ 4,160,246.64	
(b) Excess over Pool Balance less \$491,964	-	
Fourth Priority Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 8th waterfall payments	\$ 4,115,621.64	
(b) Excess over Pool Balance less \$491,964	-	
		\$ -
D Class B Principal Distribution Amount		
Second Priority Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 4th waterfall payments	\$ 4,197,813.31	
(b) Excess over Pool Balance less \$491,964	-	
Third Priority Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 4th waterfall payments	\$ -	
(b) Excess over Pool Balance less \$491,964	-	
Regular Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 8th waterfall payments	-	
(b) Excess over Pool Balance	128,201,520.00	
Specified Class B Overcollateralization		
greater of (c & d):	\$ 161,588,252.52	
(c)	161,588,252.52	
(d)	\$29,385,860.21	
		\$ -
E Class C Principal Distribution Amount		
Third Priority Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 4th waterfall payments	\$ -	
(b) Excess over Pool Balance less \$491,964	-	
Regular Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 9th waterfall payments	-	
(b) Excess over Pool Balance	118,567,435.18	
Specified Class C Overcollateralization		
greater of (c & d):	\$ 144,954,167.70	
(c)	144,954,167.70	
(d)	\$23,508,688.17	
		\$ -
F Class D Principal Distribution Amount		
Fourth Priority Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 4th waterfall payments	\$ -	
(b) Excess over Pool Balance less \$491,964	-	
Regular Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 9th waterfall payments	-	
(b) Excess over Pool Balance	108,933,350.36	
Specified Class D Overcollateralization		
greater of (c & d):	\$ 128,320,082.88	
(c)	128,320,082.88	
(d)	\$22,039,395.16	
		\$ -
G Class E Principal Distribution Amount		
Regular Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 9th waterfall payments	-	
(b) Excess over Pool Balance	77,912,585.07	
Specified Class E Overcollateralization		
greater of (c & d):	\$ 90,299,317.59	
(c)	90,299,317.59	
(d)	\$19,590,573.47	

College Avenue Student Loans 2024-B, LLC

Distribution Date: 09/25/2025

Collection Period: 08/31/2025

VI. CASL 2024-B Waterfall for Distributions

		Payment	Available Funds
Available Funds			\$ 6,710,792.74
Reserve Account Transfer			-
Transfer From Collection Account To Capitalized Interest Account			-
Total Available Funds			6,710,792.74
Waterfall Distributions			6,710,792.74
First , to pay the Senior Transaction Fees:			
Trustee Fee		\$ 5,364.00	6,705,428.74
Owner Trustee		1,416.67	6,704,012.07
Administrator Fee		17,879.99	6,686,132.08
Servicing Fees		306,229.81	6,379,902.00
Sub-Servicing Fee		34,025.53	6,345,876.74
Surveillance Fees		-	6,345,876.74
Website Fees		-	6,345,876.74
Extraordinary Expenses		-	6,345,876.74
Second , to the Holders of the Class A Notes to pay interest		1,692,063.43	4,653,813.31
Class A-1A	\$ 1,518,941.75		
Class A-1B	173,121.68		
Third , to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)		-	4,653,813.31
Class A-1A	\$ -		
Class A-1B	-		
Fourth , to the Holders of the Class B Notes to pay interest		456,000.00	4,197,813.31
Fifth , to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)		-	4,197,813.31
Class A-1A	\$ -		
Class A-1B	-		
Class B	-		
Sixth , to the Holders of the Class C Notes to pay interest		37,566.67	4,160,246.64
Seventh , to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, and then to the Class C Notes as repayment of principal (Third Priority Principal Distribution)		-	4,160,246.64
Class A-1A	\$ -		
Class A-1B	-		
Class B	-		
Class C	-		
Eighth , to the Holders of the Class D Notes to pay interest		44,625.00	4,115,621.64
Ninth , to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, then to the Class C Notes until paid in full, and then to the Class D Notes as repayment of principal (Fourth Priority Principal Distribution)		-	4,115,621.64
Class A-1A	\$ -		
Class A-1B	-		
Class B	-		
Class C	-		
Class D	-		
Tenth , to the Holders of the Class E Notes to pay interest		56,000.00	4,059,621.64
Eleventh , to the Reserve Account		0.00	4,059,621.64
Twelfth , to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)		4,059,621.64	-
Class A-1A	\$ 3,653,659.48		
Class A-1B	405,962.16		
Thirteenth , to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)	\$ -	-	-
Fourteenth , to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)	\$ -	-	-
Fifteenth , to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)	\$ -	-	-
Sixteenth , to the Holders of the Class E Notes as repayment of principal (Class E Regular Principal Distribution)	\$ -	-	-
Seventeenth , to pay the Subordinate Transaction Fees	\$ -	-	-
Eighteenth , remainder to the Holders of the Certificates	\$ -	-	-
Total Distributions		\$ 6,710,792.74	-

College Avenue Student Loans 2024-B, LLC

Distribution Date: 09/25/2025

Collection Period: 08/31/2025

VII. CASL 2024-B Principal and Interest Distributions

	Class A-1A	Class A-1B	Class B	Class C	Class D	Class E
CUSIP	19423U AA0	19423U AB8	19423U AC6	U1943W AD6	19423U AE2	19423U AF9
Record Date (Days Prior to Distribution)	09/15/2025	09/24/2025	09/15/2025	09/15/2025	09/15/2025	09/15/2025
Note Interest Calculation and Distribution						
Bonds Issued Before Current Period						
Accrual Period Begin	08/25/2025	08/25/2025	08/25/2025	08/25/2025	08/25/2025	08/25/2025
Accrual Period End	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025	09/24/2025
Note Balance	\$ 320,339,209.85	\$ 35,593,245.51	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Index	FIXED	SOFR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	5.69000%	1.30000%	6.08000%	6.44000%	7.65000%	9.60000%
Daycount Fraction	0.0833333	0.0861111	0.083333333	0.0833333	0.0833333	0.0833333
Interest Rate	5.69000%	5.64839%	6.08000%	6.44000%	7.65000%	9.60000%
Accrued Interest Factor	0.004741667	0.004863891	0.005066667	0.005366667	0.006375000	0.008000000
Current Interest Due	\$ 1,518,941.75	\$ 173,121.68	\$ 456,000.00	\$ 37,566.67	\$ 44,625.00	\$ 56,000.00
Current Period Interest						
Total Interest Due	\$ 1,518,941.75	\$ 173,121.68	\$ 456,000.00	\$ 37,566.67	\$ 44,625.00	\$ 56,000.00
Interest Paid	(1,518,941.75)	(173,121.68)	(456,000.00)	(37,566.67)	(44,625.00)	(56,000.00)
Interest Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Note Principal Distribution						
Original Note Balance	\$360,000,000.00	\$40,000,000.00	\$90,000,000.00	\$7,000,000.00	\$7,000,000.00	\$7,000,000.00
Beginning Note Balance	\$ 320,339,209.85	\$ 35,593,245.51	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Principal Paid	\$ 3,653,659.48	\$ 405,962.16	\$ -	\$ -	\$ -	\$ -
Ending Note Balance	\$ 316,685,550.37	\$ 35,187,283.35	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Paydown Factor	0.010149054	0.010149054	-	-	-	-
Ending Balance Factor	0.879682084	0.879682084	1.000000000	1.000000000	1.000000000	1.000000000

College Avenue Student Loans 2024-B, LLC

Distribution Date: 09/25/2025

Collection Period: 08/31/2025

VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left(1 - \frac{UPP}{SEP} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments

Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Repayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance

$$\text{Since Issuance CPR} = 1 - \left(\frac{APB}{PPB} \right)^{\left(\frac{12}{MSC} \right)}$$

APB = Actual period-end Pool Balance

PPB = Projected period-end Pool Balance assuming no prepayments and no defaults

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization % = $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class B Overcollateralization % = $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class C Overcollateralization % = $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class D Overcollateralization % = $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)} - \text{Class D Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$