

College Avenue Student Loans 2024-B, LLC

Distribution Date: 11/25/2025

Collection Period: 10/31/2025

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| B. Debt Securities (Post Distribution) | 2 | Servicer | University Accounting Services, LLC |
| C. Certificates (Post Distribution) | 2 | Administrator | College Ave Administrator, LLC |
| D. Cash Account Balances (Post Distribution) | 2 | Indenture Trustee | Wilmington Trust, National Association |
| E. Asset / Liability | 2 | Owner Trustee | Wilmington Savings Fund Society / Christiana Trust |
| II. Cash Account Activity | | Contacts | |
| A. Student Loan Receipts | 3 | Administrator | John Sullivan (302) 304-8745 jsullivan@collegeave.com |
| B. Defaulted Loan Recoveries | 3 | Indenture Trustee | Nancy Hagner (410) 244-4237 nhagner@WilmingtonTrust.com |
| C. Other Deposits | 3 | Owner Trustee | Kyle Broadbent (302) 573-3239 KBroadbent2@wfsbank.com |
| III. Portfolio Characteristics | | Dates | |
| Loans by Repayment Status & Loans by Borrower Status | 4 | Cut-Off Date | April 25, 2024 |
| Loan Population and Balance Rollforward | 5 | Close Date | May 28, 2024 |
| Cosigner/ACH Statistics and Defaulted Balance Roll Forward | 6 | First Distribution Date | July 25, 2024 |
| IV. Portfolio Statistics | | Distribution Date | November 25, 2025 |
| Total Portfolio | | Next Distribution Date | December 26, 2025 |
| A. Interest Rate Type | 7 | Distribution Frequency | Monthly |
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| C. Borrower Loan Status | 7 | Class A-1 Notes | November 24, 2025 |
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College Avenue Student Loans 2024-B, LLC

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I. Deal Parameters

| A Student Loan Portfolio Characteristics | | 04/25/2024 | 09/30/2025 | 10/31/2025 |
|---|--|--------------------------|--------------------------|--------------------------|
| Principal Balance | | \$469,347,113.34 | 420,900,447.97 | 416,433,327.84 |
| Interest to be Capitalized Balance | | 20,417,223.51 | 51,474,669.98 | 53,015,695.92 |
| Pool Balance | | \$ 489,764,336.85 | \$ 472,375,117.95 | \$ 469,449,023.76 |
| Unpurchased Disbursements | | - | - | - |
| Adjusted Pool Balance (1) | | \$ 489,764,336.85 | \$ 472,375,117.95 | \$ 469,449,023.76 |
| Weighted Average Coupon (WAC) | | | | |
| WAC1 - Contractual Rate | | 11.63% | 11.73% | 11.75% |
| WAC2 - Effective Rate | | 11.52% | 11.60% | 11.61% |
| Weighted Average Remaining Term | | 154 | 144 | 144 |
| Number of Loans | | 27,862 | 24,834 | 24,592 |
| Number of Borrowers | | 27,538 | 24,250 | 24,014 |
| Pool Factor | | 1.000000000 | 0.964494722 | 0.958520228 |
| Constant Prepayment Rate (CPR) (1) | | | 8.82% | 9.34% |
| Since Issuance Constant Prepayment Rate (CPR) (1) | | | 4.58% | 4.68% |

| B Debt Securities (Post Distribution) | | CUSIP | 05/28/2024 | 10/27/2025 | 11/25/2025 |
|---------------------------------------|--|------------|-------------------------|--------------------------|--------------------------|
| Class A-1A | | 19423U AA0 | \$360,000,000.00 | \$ 313,133,833.27 | \$ 302,822,822.19 |
| Class A-1B | | 19423U AB8 | 40,000,000.00 | 34,792,648.12 | 33,646,980.22 |
| Class B | | 19423U AC6 | 90,000,000.00 | 90,000,000.00 | 90,000,000.00 |
| Class C | | U1943W AD6 | 7,000,000.00 | 7,000,000.00 | 7,000,000.00 |
| Class D | | 19423U AE2 | 7,000,000.00 | 7,000,000.00 | 7,000,000.00 |
| Class E | | 19423U AF9 | 7,000,000.00 | 7,000,000.00 | 7,000,000.00 |
| Total | | | \$511,000,000.00 | \$ 458,926,481.39 | \$ 447,469,802.41 |

| C Certificates (Post Distribution) | | CUSIP | 05/28/2024 | 10/27/2025 | 11/25/2025 |
|------------------------------------|--|------------|---------------|---------------|---------------|
| Residual | | 19423U 102 | \$ 100,000.00 | \$ 100,000.00 | \$ 100,000.00 |

| D Cash Account Balances (Post Distribution) | | | 05/28/2024 | 10/27/2025 | 11/25/2025 |
|---|--|--|-------------------------|-------------------------|-------------------------|
| Reserve Account | | | \$ 2,500,095.82 | \$ 2,448,821.68 | \$ 2,448,821.68 |
| Capitalized Interest Account | | | 40,000,000.00 | 25,000,000.00 | 18,000,000.00 |
| Acquisition Account | | | 2,388,400.11 | - | - |
| Total | | | \$ 44,888,495.93 | \$ 27,448,821.68 | \$ 20,448,821.68 |

| E Asset / Liability (1) | | | 05/28/2024 | 09/30/2025 | 10/31/2025 |
|---|--|----|----------------|-------------------|-------------------|
| Class A Overcollateralization % | | | 18.33% | 26.35% | 28.33% |
| Specified Class A Overcollateralization | (the greater of (i) 43.20% of the Adjusted Pool Balance or (ii) 7.00% of the Initial Pool Balance) | \$ | 211,578,193.52 | \$ 204,066,050.95 | \$ 202,801,978.26 |
| Class B Overcollateralization % | | | -0.05% | 7.29% | 9.16% |
| Specified Class B Overcollateralization | (the greater of (i) 34.00% of the Adjusted Pool Balance or (ii) 6.00% of the Initial Pool Balance) | \$ | 166,519,874.53 | \$ 160,607,540.10 | \$ 159,612,668.08 |
| Class C Overcollateralization % | | | -1.48% | 5.81% | 7.66% |
| Specified Class C Overcollateralization | (the greater of (i) 30.50% of the Adjusted Pool Balance or (ii) 4.80% of the Initial Pool Balance) | \$ | 149,378,122.74 | \$ 144,074,410.97 | \$ 143,181,952.25 |
| Class D Overcollateralization % | | | -2.91% | 4.33% | 6.17% |
| Specified Class D Overcollateralization | (the greater of (i) 27.00% of the Adjusted Pool Balance or (ii) 4.50% of the Initial Pool Balance) | \$ | 132,236,370.95 | \$ 127,541,281.85 | \$ 126,751,236.42 |
| Class E Overcollateralization % | | | -4.34% | 2.85% | 4.68% |
| Specified Class E Overcollateralization | (the greater of (i) 19.00% of the Adjusted Pool Balance or (ii) 4.00% of the Initial Pool Balance) | \$ | 93,055,224.00 | \$ 89,751,272.41 | \$ 89,195,314.51 |

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

College Avenue Student Loans 2024-B, LLC

Distribution Date: 11/25/2025

Collection Period: 10/31/2025

II. CASL 2024-B Cash Account Activity

A Student Loan Receipts

| | 09/30/2025 | 10/31/2025 |
|---|------------------------|------------------------|
| Principal Payments - Scheduled | \$ 1,072,101.31 | \$ 1,070,865.60 |
| Interest Payments - Scheduled | 1,765,663.52 | 1,841,721.20 |
| Prepayments | 3,643,284.97 | 3,844,047.61 |
| Fees | 4,282.10 | 2,972.43 |
| Refunds | - | 18,432.00 |
| Subtotal | \$ 6,485,331.90 | \$ 6,778,038.84 |
| Prior Period Collections Deposited by the Servicer in the Current Period | \$ 682,624.64 | \$ 627,371.58 |
| Prior Period Refunds Deposited By Servicer in Current Period* | 15,324.00 | - |
| Prior Period Sale Reconciliations Deposited by Servicer in the Current Period | - | - |
| Current Period Collections Deposited by the Servicer in the Subsequent Period | (627,371.58) | (341,950.57) |
| Current Period Refunds Due to Servicer In Subsequent Period | - | (18,432.00) |
| Current Period Sale Reconciliations Due In Subsequent Period | - | - |
| Total Cash Remitted by the Servicer During the Current Collection Period | \$ 6,555,908.96 | \$ 7,045,027.85 |

B Defaulted Loan Recoveries

| | | |
|---|---------------------|---------------------|
| Cash Recovery Transactions (Total) | \$ 328.64 | \$ 632.68 |
| Cash Recovery Transaction Deposited In Subsequent Period | - | - |
| Cash Recovery Transaction Deposited from Previous Period | - | - |
| Collections Fees Remitted to Trust | (82.16) | (158.17) |
| Cash Remitted by CASL for Recoveries | 24,617.28 | 21,360.37 |
| Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period | \$ 24,863.76 | \$ 21,834.88 |

C Other Deposits

| | | |
|--|-------------|------------------------|
| Interest Income | - | - |
| Other Deposits/Adjustments | - | - |
| Capitalized Interest Account Partial Release | - | 7,000,000.00 |
| Capitalized Interest Account Deposit | - | - |
| Prior Period Funds Pending Payment | - | - |
| Prior Period Undistributed Funds | - | - |
| Subtotal | \$ - | \$ 7,000,000.00 |

Securitization Sale and Reconciliation

| | | |
|-------------------------------------|-------------|-------------|
| Loan Sale Payment | - | - |
| Interest Paid From CASL2024-B | - | - |
| Unpaid Interest Due from CASL2024-B | - | - |
| Refund Due to CASL2024-B | - | - |
| Subtotal | \$ - | \$ - |

Other Deposits Total

| | |
|-------------|------------------------|
| \$ - | \$ 7,000,000.00 |
|-------------|------------------------|

Total Available Funds

| | |
|------------------------|-------------------------|
| \$ 6,580,772.72 | \$ 14,066,862.73 |
|------------------------|-------------------------|

College Avenue Student Loans 2024-B, LLC

Distribution Date: 11/25/2025

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III. CASL 2024-B Portfolio Characteristics

Loans by Repayment Status

| | | 09/30/2025 | | | | | 10/31/2025 | | | | |
|-----------|--------------|---------------|---------------|-------------------------|----------------|----------------|---------------|---------------|--------------------------|----------------|----------------|
| | | WA Coupon | # Loans | \$ Pool Balance | % Pool | % Repay (1) | WA Coupon | # Loans | \$ Pool Balance | % Pool | % Repay (1) |
| Interim | Enrolled | 12.54% | 6,245 | \$127,973,855.79 | 27.09% | | 12.52% | 6,037 | \$124,910,536.75 | 26.61% | |
| | Grace | 12.93% | 2,404 | 49,716,918.05 | 10.52% | | 12.96% | 2,496 | 51,398,968.96 | 10.95% | |
| | Deferred | 12.51% | 253 | 3,767,915.67 | 0.80% | | 12.56% | 270 | 4,059,329.77 | 0.86% | |
| Repayment | Current | 10.82% | 15,326 | \$280,214,854.55 | 59.32% | 96.32% | 10.81% | 15,127 | \$276,874,629.34 | 58.98% | 95.78% |
| | 31-60 | 13.64% | 150 | 2,763,823.42 | 0.59% | 0.95% | 15.10% | 139 | 2,669,937.16 | 0.57% | 0.92% |
| | 61-90 | 14.65% | 65 | 1,171,782.75 | 0.25% | 0.40% | 14.45% | 88 | 1,645,612.40 | 0.35% | 0.57% |
| | >90 | 14.87% | 168 | 2,549,507.03 | 0.54% | 0.88% | 14.77% | 173 | 2,743,860.85 | 0.58% | 0.95% |
| | Forbearance | 14.23% | 223 | 4,216,460.69 | 0.89% | 1.45% | 13.91% | 262 | 5,146,148.53 | 1.10% | 1.78% |
| | Total | 11.60% | 24,834 | \$472,375,117.95 | 100.00% | 100.00% | 11.61% | 24,592 | \$ 469,449,023.76 | 100.00% | 100.00% |

* Percentages may not total 100% due to rounding
 (1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

Loans by Borrower Status

| | | 09/30/2025 | | | | | 10/31/2025 | | | | |
|---------------|--------------|---------------|---------------|-----------------------|----------------|----------------|---------------|---------------|-----------------------|----------------|----------------|
| | | WA Coupon | # Loans | \$ Pool Balance | % Pool | % Repay (3) | WA Coupon | # Loans | \$ Pool Balance | % Pool | % Repay (3) |
| Interim | Enrolled | 11.59% | 12,419 | \$257,278,831.06 | 54.46% | | 11.58% | 12,037 | \$251,632,190.36 | 53.60% | |
| | Grace | 12.05% | 4,332 | 92,178,257.32 | 19.51% | | 12.08% | 4,489 | 94,721,197.49 | 20.18% | |
| | Deferred | 12.54% | 254 | 3,795,260.79 | 0.80% | | 12.59% | 271 | 4,086,939.72 | 0.87% | |
| P&I Repayment | Current | 10.81% | 7,018 | \$103,735,779.40 | 21.96% | 87.08% | 10.78% | 6,895 | \$101,281,178.56 | 21.57% | 85.10% |
| | 31-60 | 13.77% | 116 | 2,109,960.20 | 0.45% | 1.77% | 15.21% | 115 | 2,105,591.42 | 0.45% | 1.77% |
| | 61-90 | 14.70% | 60 | 1,095,507.75 | 0.23% | 0.92% | 14.37% | 76 | 1,376,373.99 | 0.29% | 1.16% |
| | >90 | 14.97% | 159 | 2,414,489.99 | 0.51% | 2.03% | 14.83% | 164 | 2,604,443.38 | 0.55% | 2.19% |
| | Forbearance | 13.95% | 476 | 9,767,031.44 | 2.07% | 8.20% | 13.66% | 545 | 11,641,108.84 | 2.48% | 9.78% |
| | Total | 11.60% | 24,834 | 472,375,117.95 | 100.00% | 100.00% | 11.61% | 24,592 | 469,449,023.76 | 100.00% | 100.00% |

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days
 * Percentages may not total 100% due to rounding
 (3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

College Avenue Student Loans 2024-B, LLC

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III. CASL 2024-B Portfolio Characteristics (cont'd)

| | 09/30/2025 | 10/31/2025 |
|---|--------------------------|--------------------------|
| Pool Balance | \$ 472,375,117.95 | \$ 469,449,023.76 |
| Total # Loans | 24,834 | 24,592 |
| Total # Borrowers | 24,250 | 24,014 |
| Weighted Average Coupon | 11.73% | 11.75% |
| Weighted Average Remaining Term | 144 | 144 |
| | | |
| Beginning Principal Balance | \$ 425,238,290.28 | \$ 420,900,447.97 |
| Loans Purchased | - | - |
| Loans Sold | - | - |
| Loans Cancelled | - | - |
| Loans Repaid | (4,715,386.28) | (4,914,913.21) |
| Delinquency Charge-Offs | (324,845.25) | (144,657.18) |
| Loans Discharged | - | - |
| Capitalized Interest | 702,133.49 | 592,482.31 |
| Servicer Adjustments | 255.73 | (32.05) |
| Servicer Credits | - | - |
| Ending Principal Balance | \$ 420,900,447.97 | \$ 416,433,327.84 |
| | | |
| Beginning Interest Balance | \$ 51,692,470.70 | \$ 53,139,329.13 |
| Loans Purchased | - | - |
| Loans Sold | - | - |
| Loans Cancelled | - | - |
| Loans Repaid | (1,765,663.52) | (1,841,721.20) |
| Delinquency Charge-Offs | (38,702.40) | (14,448.96) |
| Loans Discharged | - | - |
| Capitalized Interest | (702,133.49) | (592,482.31) |
| Servicer Adjustments | - | 65.29 |
| Interest Accrual | 3,953,357.84 | 4,050,902.49 |
| Ending Interest Balance | \$ 53,139,329.13 | \$ 54,741,644.44 |
| | | |
| Collection Account | \$ 6,580,854.67 | \$ 7,067,020.69 |
| Reserve Account | 2,448,821.68 | 2,448,821.68 |
| Capitalized Interest Account | 25,000,000.00 | 25,000,000.00 |
| Servicer Payments Due | 627,371.58 | 341,950.57 |
| Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture | - | - |
| Collections Due | (110,435.23) | (131,953.77) |
| Cancellation Refunds Owed to Trust | - | 18,432.00 |
| Servicer Adjustments Owed to Trust | (800.00) | (800.00) |
| Transactions Due to CASL 2024-B | - | - |
| Unpaid Interest Due from CASL 2024-B | - | - |
| Total Collections & Reserves | \$ 34,545,812.70 | \$ 34,743,471.17 |
| | | |
| Total Assets | \$ 508,585,589.80 | \$ 505,918,443.45 |

College Avenue Student Loans 2024-B, LLC

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III. CASL 2024-B Portfolio Characteristics (cont'd)

| | 09/30/2025 | 10/31/2025 |
|---|----------------------|----------------------|
| Percent of Pool - Cosigned | 95.61% | 95.63% |
| Percent of Pool - Non Cosigned | 4.39% | 4.37% |
| Percent of Pool - ACH Benefit Utilized | 41.41% | 41.40% |
| Percent of Pool - ACH Benefit Not Utilized | 58.59% | 58.60% |
| Beginning Principal Defaulted Loan Balance | \$ 766,797.83 | \$ 870,452.03 |
| New Loans Defaulted (Principal) | 324,845.25 | 144,657.18 |
| Recoveries | (25,056.26) | (22,078.39) |
| Servicer Adjustments | (196,134.79) | (170,001.08) |
| Ending Principal Defaulted Balance | \$ 870,452.03 | \$ 823,029.74 |
| Beginning Interest Defaulted Loan Balance | \$ 77,651.97 | \$ 89,965.68 |
| New Loans Defaulted (Interest) | 38,702.40 | 14,448.96 |
| Recoveries | - | - |
| Servicer Adjustments | (26,388.69) | (23,010.25) |
| Ending Interest Defaulted Balance | \$ 89,965.68 | \$ 81,404.39 |
| Gross Principal Realized Loss - Periodic | \$ 324,845.25 | \$ 144,657.18 |
| Losses Prior Period Adjustment | - | - |
| Gross Principal Realized Loss - Cumulative | 1,941,238.14 | 2,085,895.32 |
| Recoveries on Realized Losses - Periodic | (24,863.76) | (21,834.88) |
| Recoveries Prior Period Adjustment | - | - |
| Recoveries on Realized Losses - Cumulative | (114,930.71) | (136,765.59) |
| Net Losses - Periodic | \$ 299,981.49 | \$ 122,822.30 |
| Net Losses - Cumulative | 1,826,307.43 | 1,949,129.73 |
| Constant Prepayment Rate (CPR) (1) | 8.87% | 9.34% |
| Since Issuance Constant Prepayment Rate (CPR) (1) | 4.58% | 4.68% |
| Unpaid Servicing Fees | - | - |
| Unpaid Administration Fees | - | - |
| Unpaid Carryover Servicing Fees | - | - |
| Note Interest Shortfall | - | - |
| Loans in Modification | \$ 392,410.45 | \$ 479,472.39 |
| % of Loans in Modification as a % of Loans in Repayment (P&I) | 0.36% | 0.45% |

College Avenue Student Loans 2024-B, LLC

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IV. Portfolio Statistics as of 10/31/2025

| A Interest Rate Type | | | |
|----------------------|---------------|--------------------------|----------------|
| | # Loans | \$ Pool Balance | % Pool |
| Fixed Rate | 20,348 | 379,933,014.02 | 80.93% |
| 30-Day Average SOFR | 4,244 | 89,516,009.74 | 19.07% |
| Total | 24,592 | \$ 469,449,023.76 | 100.00% |

| B Range of Pool Balances | | | |
|------------------------------|---------------|--------------------------|----------------|
| | # Loans | \$ Pool Balance | % Pool |
| \$0.01 to \$5,000.00 | 2,978 | 9,241,731.98 | 1.97% |
| \$5,000.01 to \$10,000.00 | 4,690 | 35,446,967.25 | 7.55% |
| \$10,000.01 to \$15,000.00 | 4,255 | 52,985,322.27 | 11.29% |
| \$15,000.01 to \$20,000.00 | 3,510 | 61,338,948.17 | 13.07% |
| \$20,000.01 to \$25,000.00 | 2,766 | 61,995,783.54 | 13.21% |
| \$25,000.01 to \$30,000.00 | 1,951 | 53,454,259.42 | 11.39% |
| \$30,000.01 to \$35,000.00 | 1,380 | 44,774,720.05 | 9.54% |
| \$35,000.01 to \$40,000.00 | 951 | 35,595,509.39 | 7.58% |
| \$40,000.01 to \$45,000.00 | 596 | 25,253,759.28 | 5.38% |
| \$45,000.01 to \$50,000.00 | 454 | 21,561,178.58 | 4.59% |
| \$50,000.01 to \$55,000.00 | 326 | 17,084,933.39 | 3.64% |
| \$55,000.01 to \$60,000.00 | 214 | 12,281,287.80 | 2.62% |
| \$60,000.01 to \$65,000.00 | 166 | 10,361,053.56 | 2.21% |
| \$65,000.01 to \$70,000.00 | 119 | 7,993,644.88 | 1.70% |
| \$70,000.01 to \$75,000.00 | 59 | 4,259,698.12 | 0.91% |
| \$75,000.01 to \$80,000.00 | 50 | 3,877,392.99 | 0.83% |
| \$80,000.01 to \$85,000.00 | 32 | 2,635,199.30 | 0.56% |
| \$85,000.01 to \$90,000.00 | 30 | 2,615,729.56 | 0.56% |
| \$90,000.01 to \$95,000.00 | 24 | 2,214,477.15 | 0.47% |
| \$95,000.01 to \$100,000.00 | 13 | 1,272,873.70 | 0.27% |
| \$100,000.01 to \$105,000.00 | 11 | 1,118,611.98 | 0.24% |
| \$105,000.01 to \$110,000.00 | 10 | 1,063,069.43 | 0.23% |
| \$110,000.01 to \$115,000.00 | 2 | 224,633.53 | 0.05% |
| \$115,000.01 to \$120,000.00 | - | - | - |
| \$120,000.01 to \$125,000.00 | - | - | - |
| \$125,000.01 to \$130,000.00 | 1 | 128,306.71 | 0.03% |
| \$130,000.01 to \$135,000.00 | - | - | - |
| \$135,000.01 to \$140,000.00 | - | - | - |
| \$140,000.01 to \$145,000.00 | 1 | 144,716.05 | 0.03% |
| \$145,000.01 to \$150,000.00 | - | - | - |
| \$150,000.01 or greater | 3 | 525,215.68 | 0.11% |
| Total | 24,592 | \$ 469,449,023.76 | 100.00% |

| C Borrower Loan Status | | | |
|------------------------|---------------|--------------------------|----------------|
| | # Loans | \$ Pool Balance | % Pool |
| Enrolled | 7,727 | 148,922,766 | 31.72% |
| Grace | 2,835 | 55,546,862.35 | 11.83% |
| Repayment | 13,498 | 255,773,917.53 | 54.48% |
| Deferred | 270 | 4,059,329.77 | 0.86% |
| Forbearance | 262 | 5,146,148.53 | 1.10% |
| Total | 24,592 | \$ 469,449,023.76 | 100.00% |

| D Current Payment Status | | | |
|--------------------------|---------------|--------------------------|----------------|
| | # Loans | \$ Pool Balance | % Pool |
| Full Deferral | 9,065 | 185,514,984.01 | 39.52% |
| Flat \$25 Payment | 5,869 | 133,458,536.75 | 28.43% |
| Interest Only | 2,408 | 43,107,915.65 | 9.18% |
| Principal and Interest | 7,250 | 107,367,587.35 | 22.87% |
| Total | 24,592 | \$ 469,449,023.76 | 100.00% |

| E Original Repayment Option | | | |
|-----------------------------|---------------|--------------------------|----------------|
| | # Loans | \$ Pool Balance | % Pool |
| Full Deferral | 10,590 | 206,055,140.40 | 43.89% |
| Flat \$25 Payment | 7,960 | 167,305,451.24 | 35.64% |
| Interest Only | 3,110 | 54,474,999.14 | 11.60% |
| Principal and Interest | 2,932 | 41,613,432.98 | 8.86% |
| Total | 24,592 | \$ 469,449,023.76 | 100.00% |

| F Initial Disbursement Year | | | |
|-----------------------------|---------------|--------------------------|----------------|
| | # Loans | \$ Pool Balance | % Pool |
| 2022 | 193 | 5,076,961 | 1.08% |
| 2023 | 24,399 | 464,372,063 | 98.92% |
| Total | 24,592 | \$ 469,449,023.76 | 100.00% |

College Avenue Student Loans 2024-B, LLC

Distribution Date: 11/25/2025

Collection Period: 10/31/2025

IV. Portfolio Statistics as of 10/31/2025 (cont'd)

| G Loans by APR | | | |
|------------------------------|---------------|--------------------------|----------------|
| | # Loans | \$ Pool Balance | % Pool |
| Less than or equal to 3.000% | 22 | 397,678.27 | 0.08% |
| 3.001 to 4.000% | 4 | 81,794.12 | 0.02% |
| 4.001 to 5.000% | 4 | 27,476.50 | 0.01% |
| 5.001 to 6.000% | 211 | 4,262,359.03 | 0.91% |
| 6.001 to 7.000% | 2,133 | 39,953,103.73 | 8.51% |
| 7.001 to 8.000% | 2,598 | 49,842,863.65 | 10.62% |
| 8.001 to 9.000% | 2,723 | 49,962,473.61 | 10.64% |
| 9.001 to 10.000% | 2,511 | 46,250,390.33 | 9.85% |
| 10.001 to 11.000% | 2,125 | 39,839,060.96 | 8.49% |
| 11.001 to 12.000% | 1,785 | 33,016,172.51 | 7.03% |
| 12.001 to 13.000% | 1,450 | 28,157,039.52 | 6.00% |
| 13.001 to 14.000% | 1,214 | 23,500,355.62 | 5.01% |
| 14.001 to 15.000% | 1,102 | 20,672,618.71 | 4.40% |
| 15.001% and greater | 6,710 | 133,485,637.20 | 28.43% |
| Total | 24,592 | \$ 469,449,023.76 | 100.00% |

| H Borrower State | | | |
|------------------|---------------|--------------------------|----------------|
| | # Loans | \$ Pool Balance | % Pool |
| NY | 2,345 | \$50,235,056.43 | 10.70% |
| PA | 2,470 | 47,103,164.93 | 10.03% |
| CA | 1,697 | 41,749,100.01 | 8.89% |
| NJ | 1,470 | 34,751,396.30 | 7.40% |
| TX | 1,813 | 32,888,610.71 | 7.01% |
| IL | 1,128 | 21,551,299.81 | 4.59% |
| MA | 793 | 18,740,359.62 | 3.99% |
| OH | 1,100 | 17,649,437.13 | 3.76% |
| FL | 744 | 15,531,090.55 | 3.31% |
| MI | 883 | 13,790,961.41 | 2.94% |
| Other | 10,149 | 175,458,546.86 | 37.38% |
| Total | 24,592 | \$ 469,449,023.76 | 100.00% |

| I Weighted Average Original FICO | | | |
|----------------------------------|---------------|--------------------------|----------------|
| | # Loans | \$ Pool Balance | % Pool |
| 640 to 659 | 699 | 13,561,579.33 | 2.89% |
| 660 to 679 | 1,570 | 30,595,369.92 | 6.52% |
| 680 to 699 | 1,931 | 36,927,841.23 | 7.87% |
| 700 to 719 | 2,296 | 44,975,908.74 | 9.58% |
| 720 to 739 | 2,598 | 51,091,954.47 | 10.88% |
| 740 to 759 | 2,608 | 51,090,695.13 | 10.88% |
| 760 to 779 | 3,086 | 58,327,455.31 | 12.42% |
| 780 to 799 | 3,162 | 59,167,426.93 | 12.60% |
| 800 to 819 | 3,020 | 56,246,130.37 | 11.98% |
| 820 to 849 | 3,219 | 60,078,865.72 | 12.80% |
| 850 or greater | 403 | 7,385,796.61 | 1.57% |
| Total | 24,592 | \$ 469,449,023.76 | 100.00% |

| J Loan Program | | | |
|----------------|---------------|--------------------------|----------------|
| | # Loans | \$ Pool Balance | % Pool |
| Undergraduate | 22,921 | \$437,890,698.33 | 93.28% |
| Graduate | 1,140 | 23,011,046.89 | 4.90% |
| Parent | 531 | 8,547,278.54 | 1.82% |
| Total | 24,592 | \$ 469,449,023.76 | 100.00% |

| K School Type | | | |
|---------------|---------------|--------------------------|----------------|
| | # Loans | \$ Pool Balance | % Pool |
| For-Profit | 1,411 | 32,970,312.54 | 7.02% |
| Non-Profit | 23,181 | 436,478,711.22 | 92.98% |
| Total | 24,592 | \$ 469,449,023.76 | 100.00% |

| L School Program Length | | | |
|-------------------------|---------------|--------------------------|----------------|
| | # Loans | \$ Pool Balance | % Pool |
| Less Than 2 Years | 13 | \$338,723.70 | 0.07% |
| 2-3 Years | 421 | \$7,827,300.71 | 1.67% |
| 4+ Years | 24,158 | 461,282,999.35 | 98.26% |
| Total | 24,592 | \$ 469,449,023.76 | 100.00% |

| M Cosigned | | | |
|--------------|---------------|--------------------------|----------------|
| | # Loans | \$ Pool Balance | % Pool |
| Yes | 23,191 | 448,943,895.01 | 95.63% |
| No | 1,401 | 20,505,128.75 | 4.37% |
| Total | 24,592 | \$ 469,449,023.76 | 100.00% |

College Avenue Student Loans 2024-B, LLC

Distribution Date: 11/25/2025

Collection Period: 10/31/2025

V. CASL 2024-B Calculations: Reserve Account and Principal Distribution

| | | 10/31/2025 |
|---|-------------------|-------------------------|
| A Reserve Account | | |
| Actual Reserve Account Balance | | \$ 2,448,821.68 |
| Reserve Account Requirement | | 2,448,821.68 |
| Reserve Fund Required Deposit (Withdrawal) | | \$ 0.00 |
| B Capitalized Interest Account | | |
| Actual Capitalized Interest Account Balance | | \$ 25,000,000.00 |
| Capitalized Interest Account Requirement | | 18,000,000.00 |
| Capitalized Interest Deposit (Withdrawal) | | \$ (7,000,000.00) |
| | | \$ 11,456,678.98 |
| C Class A Principal Distribution Amount | | |
| First Priority Principal Distribution | | |
| Lesser of (a & b): | \$ - | |
| (a) Available funds remaining after 1st & 2nd waterfall payments | \$ - | |
| (b) Excess over Pool Balance less \$491,964 | \$ - | |
| Second Priority Principal Distribution | | |
| Lesser of (a & b): | \$ - | |
| (a) Available funds remaining after 1st through 4th waterfall payments | \$ 11,594,870.65 | |
| (b) Excess over Pool Balance less \$491,964 | - | |
| Regular Principal Distribution | | |
| Lesser of (a & b): | \$ 11,456,678.98 | |
| (a) Available funds remaining after 1st through 11th waterfall payments | \$ 11,456,678.98 | |
| (b) Excess over Pool Balance | 81,279,435.89 | |
| Specified Class A Overcollateralization | | |
| greater of (c & d): | \$ 202,801,978.26 | |
| (c) | 202,801,978.26 | |
| (d) | \$34,283,503.58 | |
| Third Priority Principal Distribution | | |
| Lesser of (a & b): | \$ - | |
| (a) Available funds remaining after 1st through 6th waterfall payments | \$ 11,557,303.98 | |
| (b) Excess over Pool Balance less \$491,964 | - | |
| Fourth Priority Principal Distribution | | |
| Lesser of (a & b): | \$ - | |
| (a) Available funds remaining after 1st through 8th waterfall payments | \$ 11,512,678.98 | |
| (b) Excess over Pool Balance less \$491,964 | - | |
| | | \$ - |
| D Class B Principal Distribution Amount | | |
| Second Priority Principal Distribution | | |
| Lesser of (a & b): | \$ - | |
| (a) Available funds remaining after 1st through 4th waterfall payments | \$ 11,594,870.65 | |
| (b) Excess over Pool Balance less \$491,964 | - | |
| Third Priority Principal Distribution | | |
| Lesser of (a & b): | \$ - | |
| (a) Available funds remaining after 1st through 4th waterfall payments | \$ - | |
| (b) Excess over Pool Balance less \$491,964 | - | |
| Regular Principal Distribution | | |
| Lesser of (a & b): | \$ - | |
| (a) Available funds remaining after 1st through 8th waterfall payments | - | |
| (b) Excess over Pool Balance | 116,633,446.73 | |
| Specified Class B Overcollateralization | | |
| greater of (c & d): | \$ 159,612,668.08 | |
| (c) | 159,612,668.08 | |
| (d) | \$29,385,860.21 | |
| Fourth Priority Principal Distribution | | |
| Lesser of (a & b): | \$ - | |
| (a) Available funds remaining after 1st through 4th waterfall payments | \$ - | |
| (b) Excess over Pool Balance less \$491,964 | - | |
| | | \$ - |
| E Class C Principal Distribution Amount | | |
| Third Priority Principal Distribution | | |
| Lesser of (a & b): | \$ - | |
| (a) Available funds remaining after 1st through 4th waterfall payments | \$ - | |
| (b) Excess over Pool Balance less \$491,964 | - | |
| Regular Principal Distribution | | |
| Lesser of (a & b): | \$ - | |
| (a) Available funds remaining after 1st through 9th waterfall payments | - | |
| (b) Excess over Pool Balance | 107,202,730.90 | |
| Specified Class C Overcollateralization | | |
| greater of (c & d): | \$ 143,181,952.25 | |
| (c) | 143,181,952.25 | |
| (d) | \$23,508,688.17 | |
| Fourth Priority Principal Distribution | | |
| Lesser of (a & b): | \$ - | |
| (a) Available funds remaining after 1st through 4th waterfall payments | \$ - | |
| (b) Excess over Pool Balance less \$491,964 | - | |
| | | \$ - |
| F Class D Principal Distribution Amount | | |
| Fourth Priority Principal Distribution | | |
| Lesser of (a & b): | \$ - | |
| (a) Available funds remaining after 1st through 4th waterfall payments | \$ - | |
| (b) Excess over Pool Balance less \$491,964 | - | |
| Regular Principal Distribution | | |
| Lesser of (a & b): | \$ - | |
| (a) Available funds remaining after 1st through 9th waterfall payments | - | |
| (b) Excess over Pool Balance | 97,772,015.07 | |
| Specified Class D Overcollateralization | | |
| greater of (c & d): | \$ 126,751,236.42 | |
| (c) | 126,751,236.42 | |
| (d) | \$22,039,395.16 | |
| G Class E Principal Distribution Amount | | |
| Regular Principal Distribution | | |
| Lesser of (a & b): | \$ - | |
| (a) Available funds remaining after 1st through 9th waterfall payments | - | |
| (b) Excess over Pool Balance | 67,216,093.16 | |
| Specified Class E Overcollateralization | | |
| greater of (c & d): | \$ 89,195,314.51 | |
| (c) | 89,195,314.51 | |
| (d) | \$19,590,573.47 | |

College Avenue Student Loans 2024-B, LLC

Distribution Date: 11/25/2025

Collection Period: 10/31/2025

VI. CASL 2024-B Waterfall for Distributions

| | | Payment | Available Funds |
|--|------------------|-------------------------|----------------------|
| Available Funds | | | \$ 14,066,862.73 |
| Reserve Account Transfer | | | - |
| Transfer From Collection Account To Capitalized Interest Account | | | - |
| Total Available Funds | | | 14,066,862.73 |
| Waterfall Distributions | | | 14,066,862.73 |
| First , to pay the Senior Transaction Fees: | | | |
| Trustee Fee | | \$ 5,261.26 | 14,061,601.47 |
| Owner Trustee | | 1,416.67 | 14,060,184.80 |
| Administrator Fee | | 17,537.52 | 14,042,647.28 |
| Servicing Fees | | 300,511.77 | 13,742,136.00 |
| Sub-Servicing Fee | | 33,390.19 | 13,708,745.32 |
| Surveillance Fees | | - | 13,708,745.32 |
| Website Fees | | - | 13,708,745.32 |
| Extraordinary Expenses | | 19,430.00 | 13,689,315.32 |
| Second , to the Holders of the Class A Notes to pay interest | | 1,638,444.67 | 12,050,870.65 |
| Class A-1A | \$ 1,484,776.26 | | |
| Class A-1B | 153,668.41 | | |
| Third , to the Holders of the Class A Notes as repayment of principal (First Priority Distribution) | | - | 12,050,870.65 |
| Class A-1A | \$ - | | |
| Class A-1B | - | | |
| Fourth , to the Holders of the Class B Notes to pay interest | | 456,000.00 | 11,594,870.65 |
| Fifth , to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution) | | - | 11,594,870.65 |
| Class A-1A | \$ - | | |
| Class A-1B | - | | |
| Class B | - | | |
| Sixth , to the Holders of the Class C Notes to pay interest | | 37,566.67 | 11,557,303.98 |
| Seventh , to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, and then to the Class C Notes as repayment of principal (Third Priority Principal Distribution) | | - | 11,557,303.98 |
| Class A-1A | \$ - | | |
| Class A-1B | - | | |
| Class B | - | | |
| Class C | - | | |
| Eighth , to the Holders of the Class D Notes to pay interest | | 44,625.00 | 11,512,678.98 |
| Ninth , to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, then to the Class C Notes until paid in full, and then to the Class D Notes as repayment of principal (Fourth Priority Principal Distribution) | | - | 11,512,678.98 |
| Class A-1A | \$ - | | |
| Class A-1B | - | | |
| Class B | - | | |
| Class C | - | | |
| Class D | - | | |
| Tenth , to the Holders of the Class E Notes to pay interest | | 56,000.00 | 11,456,678.98 |
| Eleventh , to the Reserve Account | | 0.00 | 11,456,678.98 |
| Twelfth , to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution) | | 11,456,678.98 | - |
| Class A-1A | \$ 10,311,011.08 | | |
| Class A-1B | 1,145,667.90 | | |
| Thirteenth , to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution) | \$ - | - | - |
| Fourteenth , to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution) | \$ - | - | - |
| Fifteenth , to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution) | \$ - | - | - |
| Sixteenth , to the Holders of the Class E Notes as repayment of principal (Class E Regular Principal Distribution) | \$ - | - | - |
| Seventeenth , to pay the Subordinate Transaction Fees | \$ - | - | - |
| Eighteenth , remainder to the Holders of the Certificates | \$ - | - | - |
| Total Distributions | | \$ 14,066,862.73 | - |

College Avenue Student Loans 2024-B, LLC

Distribution Date: 11/25/2025

Collection Period: 10/31/2025

VII. CASL 2024-B Principal and Interest Distributions

| | Class A-1A | Class A-1B | Class B | Class C | Class D | Class E |
|---|-------------------|------------------|------------------|-----------------|-----------------|-----------------|
| CUSIP | 19423U AA0 | 19423U AB8 | 19423U AC6 | U1943W AD6 | 19423U AE2 | 19423U AF9 |
| Record Date (Days Prior to Distribution) | 11/15/2025 | 11/24/2025 | 11/15/2025 | 11/15/2025 | 11/15/2025 | 11/15/2025 |
| Note Interest Calculation and Distribution | | | | | | |
| Bonds Issued Before Current Period | | | | | | |
| Accrual Period Begin | 10/27/2025 | 10/27/2025 | 10/27/2025 | 10/27/2025 | 10/27/2025 | 10/27/2025 |
| Accrual Period End | 11/24/2025 | 11/24/2025 | 11/24/2025 | 11/24/2025 | 11/24/2025 | 11/24/2025 |
| Note Balance | \$ 313,133,833.27 | \$ 34,792,648.12 | \$ 90,000,000.00 | \$ 7,000,000.00 | \$ 7,000,000.00 | \$ 7,000,000.00 |
| Index | FIXED | SOFR | FIXED | FIXED | FIXED | FIXED |
| Spread/Fixed Rate | 5.69000% | 1.30000% | 6.08000% | 6.44000% | 7.65000% | 9.60000% |
| Daycount Fraction | 0.0833333 | 0.0805556 | 0.083333333 | 0.0833333 | 0.0833333 | 0.0833333 |
| Interest Rate | 5.69000% | 5.48279% | 6.08000% | 6.44000% | 7.65000% | 9.60000% |
| Accrued Interest Factor | 0.004741667 | 0.004416692 | 0.005066667 | 0.005366667 | 0.006375000 | 0.008000000 |
| Current Interest Due | \$ 1,484,776.26 | \$ 153,668.41 | \$ 456,000.00 | \$ 37,566.67 | \$ 44,625.00 | \$ 56,000.00 |
| Current Period Interest | | | | | | |
| Total Interest Due | \$ 1,484,776.26 | \$ 153,668.41 | \$ 456,000.00 | \$ 37,566.67 | \$ 44,625.00 | \$ 56,000.00 |
| Interest Paid | (1,484,776.26) | (153,668.41) | (456,000.00) | (37,566.67) | (44,625.00) | (56,000.00) |
| Interest Shortfall | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Note Principal Distribution | | | | | | |
| Original Note Balance | \$360,000,000.00 | \$40,000,000.00 | \$90,000,000.00 | \$7,000,000.00 | \$7,000,000.00 | \$7,000,000.00 |
| Beginning Note Balance | \$ 313,133,833.27 | \$ 34,792,648.12 | \$ 90,000,000.00 | \$ 7,000,000.00 | \$ 7,000,000.00 | \$ 7,000,000.00 |
| Principal Paid | \$ 10,311,011.08 | \$ 1,145,667.90 | \$ - | \$ - | \$ - | \$ - |
| Ending Note Balance | \$ 302,822,822.19 | \$ 33,646,980.22 | \$ 90,000,000.00 | \$ 7,000,000.00 | \$ 7,000,000.00 | \$ 7,000,000.00 |
| Paydown Factor | 0.028641697 | 0.028641698 | - | - | - | - |
| Ending Balance Factor | 0.841174506 | 0.841174506 | 1.000000000 | 1.000000000 | 1.000000000 | 1.000000000 |

College Avenue Student Loans 2024-B, LLC

Distribution Date: 11/25/2025

Collection Period: 10/31/2025

VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left(1 - \frac{UPP}{SEP} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments

Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Repayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance

$$\text{Since Issuance CPR} = 1 - \left(\frac{APB}{PPB} \right)^{\left(\frac{12}{MSC} \right)}$$

APB = Actual period-end Pool Balance

PPB = Projected period-end Pool Balance assuming no prepayments and no defaults

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization % $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class B Overcollateralization % $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class C Overcollateralization % $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class D Overcollateralization % $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)} - \text{Class D Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$