

# College Ave Student Loans 2019-A, LLC

Distribution Date: 10/27/2025  
 Collection Period: 09/30/2025

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A. Student Loan Receipts	3	Administrator	John Sullivan (302) 304-8745 jsullivan@collegeave.com
B. Defaulted Loan Recoveries	3	Indenture Trustee	Nancy Hagner (410) 244-4237 nhagner@WilmingtonTrust.com
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## I. Deal Parameters

A Student Loan Portfolio Characteristics		06/26/2019	08/31/2025	09/30/2025
Principal Balance		\$288,642,634.77	108,935,442.66	106,734,425.20
Interest to be Capitalized Balance		11,441,548.54	6,815,385.51	6,836,759.77
Pool Balance		<b>\$300,084,183.31</b>	<b>\$ 115,750,828.17</b>	<b>\$ 113,571,184.97</b>
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		10.10%	11.72%	11.72%
WAC2 - Effective Rate		10.02%	10.66%	10.59%
Weighted Average Remaining Term		134	111	111
Number of Loans		22,703	8,233	8,077
Number of Borrowers		19,947	7,387	7,257
Pool Factor			0.385727854	0.378464415
Constant Prepayment Rate (CPR) <sup>(1)</sup>			6.72%	7.55%
Since Issuance Constant Prepayment Rate (CPR) <sup>(1)</sup>			10.31%	10.27%

  

B Debt Securities (Post Distribution) <sup>(2)</sup>		CUSIP	06/26/2019	09/25/2025	10/27/2025
Class A-1		19421U AA2	\$84,730,000.00	\$ 26,124,265.26	\$ 25,632,332.91
Class A-2		19421U AB0	136,580,000.00	42,110,847.95	41,317,880.63
Class B		19421U AC8	36,460,000.00	13,253,469.82	13,003,900.68
Class C		19421U AD6	35,710,000.00	15,163,358.49	14,877,825.23
Class D		19421U AE4	6,600,000.00	2,546,518.22	2,498,566.07
<b>Total</b>			<b>\$ 300,080,000.00</b>	<b>\$ 99,198,459.74</b>	<b>\$ 97,330,505.52</b>

  

C Certificates (Post Distribution)		CUSIP	06/21/2021	09/25/2025	10/27/2025
Residual		19421U 104	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00

  

D Cash Account Balances (Post Distribution)		06/21/2021	09/25/2025	10/27/2025
Reserve Account		\$ 1,500,420.92	\$ 1,500,420.92	\$ 1,500,420.92
<b>Total</b>		<b>\$ 1,500,420.92</b>	<b>\$ 1,500,420.92</b>	<b>\$ 1,500,420.92</b>

  

E Asset / Liability <sup>(3)</sup>		06/21/2021	08/31/2025	09/30/2025
Class A Overcollateralization %		26.25%	41.05%	41.05%
Specified Class A Overcollateralization	(the greater of (a) 41.05% of the Pool Balance or (b) 7.50% of the Initial Pool Balance.)	\$ 123,184,557.25	\$ 47,515,714.96	\$ 46,620,971.43
Class B Overcollateralization %		14.10%	29.60%	29.60%
Specified Class B Overcollateralization	(the greater of (a) 29.60% of the Pool Balance or (b) 6.50% of the Initial Pool Balance.)	\$ 88,824,918.26	\$ 34,262,245.14	\$ 33,617,070.75
Class C Overcollateralization %		2.20%	16.50%	16.50%
Specified Class C Overcollateralization	(the greater of (a) 16.50% of the Pool Balance or (b) 5.75% of the Initial Pool Balance.)	\$ 49,513,890.25	\$ 19,098,886.65	\$ 18,739,245.52
Class D Overcollateralization %		0.00%	14.30%	14.30%
Specified Class D Overcollateralization	(the greater of (a) 14.30% of the Pool Balance or (b) 5.00% of the Initial Pool Balance.)	\$ 42,912,038.21	\$ 16,552,368.43	\$ 16,240,679.45

<sup>(1)</sup> See section VIII for CPR Methodology

<sup>(2)</sup> All notes indexed to 1-Month LIBOR transitioned to 1-Month CME Term SOFR plus a tenor spread adjustment of 0.11448% as of the August 25th, 2023 distribution report.

<sup>(3)</sup> See section VIII for Overcollateralization % Methodology

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## II. CASL 2019-A Cash Account Activity

	08/31/2025	09/30/2025
<b>A Student Loan Receipts</b>		
Principal Payments - Scheduled	\$1,040,426.75	\$1,034,334.30
Interest Payments - Scheduled	667,197.85	662,073.07
Prepayments	\$674,516.99	\$748,427.28
Fees	2,062.84	2,540.30
Refunds	-	-
<b>Subtotal</b>	<b>\$ 2,384,204.43</b>	<b>\$ 2,447,374.95</b>
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 84,542.68	\$ 109,675.59
Prior Period Refunds Deposited By Servicer in Current Period*	-	-
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period	-	-
Current Period Collections Deposited by the Servicer in the Subsequent Period	(109,675.59)	(231,005.40)
Current Period Refunds Due to Servicer In Subsequent Period	-	-
<b>Total Cash Remitted by the Servicer During the Current Collection Period</b>	<b>\$ 2,359,071.52</b>	<b>\$ 2,326,045.14</b>
<b>B Defaulted Loan Recoveries</b>		
Cash Recovery Transactions (Total)	\$ 2,080.71	\$ 6,441.33
Cash Recovery Transaction Deposited In Subsequent Period	-	(100.00)
Cash Recovery Transaction Deposited from Previous Period	100.00	-
Collections Fees Remitted to Trust	(545.18)	(1,585.33)
Cash Remitted by CASL for Recoveries	79,032.44	48,152.88
<b>Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period</b>	<b>\$ 80,667.97</b>	<b>\$ 52,908.88</b>
<b>C Other Deposits</b>		
Interest Income	-	-
Other Deposits/Adjustments	(2,940.94)	258.71
Capitalized Interest Account Partial Release	-	-
Prior Period Funds Pending Payment	-	-
Prior Period Undistributed Funds	-	-
<b>Subtotal</b>	<b>\$ (2,940.94)</b>	<b>\$ 258.71</b>
<b>Securitization Sale and Reconciliation</b>		
Loan Sale Payment	-	-
Interest Paid From CASL2019-A	-	-
Unpaid Interest Due from CASL2019-A	-	-
Refund Due to CASL2019-A	-	-
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Deposits Total</b>	<b>\$ (2,940.94)</b>	<b>\$ 258.71</b>
<b>Total Available Funds</b>	<b>\$ 2,436,798.55</b>	<b>\$ 2,379,212.73</b>

# College Ave Student Loans 2019-A, LLC

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## III. CASL 2019-A Portfolio Characteristics

### Loans by Repayment Status

		08/31/2025					09/30/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
<b>Interim</b>	Enrolled	11.91%	312	\$6,221,509.52	5.37%		12.04%	313	\$6,230,797.72	5.49%	
	Grace	12.17%	251	5,337,056.37	4.61%		12.05%	217	4,745,389.35	4.18%	
	Deferred	11.66%	634	10,773,608.24	9.31%		11.57%	704	12,045,860.99	10.61%	
<b>Repayment</b>	Current	10.21%	6,406	\$80,481,705.76	69.53%	86.15%	10.14%	6,233	\$78,390,033.56	69.02%	86.57%
	31-60	10.91%	125	2,141,871.74	1.85%	2.29%	10.98%	110	1,962,306.20	1.73%	2.17%
	61-90	11.23%	91	1,697,269.94	1.47%	1.82%	10.77%	77	1,445,372.86	1.27%	1.60%
	>90	11.26%	200	4,190,521.73	3.62%	4.49%	10.98%	209	4,082,186.19	3.59%	4.51%
	Forbearance	11.74%	214	4,907,284.87	4.24%	5.25%	11.56%	214	4,669,238.10	4.11%	5.16%
	<b>Total</b>	<b>10.66%</b>	<b>8,233</b>	<b>\$ 115,750,828.17</b>	<b>100.00%</b>	<b>100.00%</b>	<b>10.59%</b>	<b>8,077</b>	<b>\$ 113,571,184.97</b>	<b>100.00%</b>	<b>100.00%</b>
* Percentages may not total 100% due to rounding											
(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.											

### Loans by Borrower Status

		08/31/2025					09/30/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
<b>Interim</b>	Enrolled	11.55%	469	\$9,222,223.01	7.97%		11.65%	468	\$9,202,081.66	8.10%	
	Grace	11.82%	366	\$7,729,096.85	6.68%		11.71%	327	7,035,285.68	6.19%	
	Deferred	11.66%	641	\$10,889,755.62	9.41%		11.56%	711	12,162,432.65	10.71%	
<b>P&amp;I Repayment</b>	Current	10.08%	5,989	\$ 71,843,784.30	62.07%	81.72%	10.02%	5,824	69,991,101.87	61.63%	82.18%
	31-60	10.91%	124	2,136,038.69	1.85%	2.43%	10.90%	104	1,840,222.44	1.62%	2.16%
	61-90	11.22%	90	1,686,384.33	1.46%	1.92%	10.77%	77	1,445,372.86	1.27%	1.70%
	>90	11.25%	199	4,155,515.95	3.59%	4.73%	10.97%	208	4,071,184.76	3.58%	4.78%
	Forbearance	11.78%	355	8,088,029.42	6.99%	9.20%	11.62%	358	7,823,503.05	6.89%	9.19%
	<b>Total</b>	<b>10.66%</b>	<b>8,233</b>	<b>\$115,750,828.17</b>	<b>100.00%</b>	<b>100.00%</b>	<b>10.59%</b>	<b>8,077</b>	<b>\$ 113,571,184.97</b>	<b>100.00%</b>	<b>100.00%</b>
* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days											
* Percentages may not total 100% due to rounding											
(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.											

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## III. CASL 2019-A Portfolio Characteristics (cont'd)

	08/31/2025	09/30/2025
Pool Balance	\$ 115,750,828.17	\$ 113,571,184.97
Total # Loans	8,233	8,077
Total # Borrowers	7,387	7,257
Weighted Average Coupon	11.72%	11.72%
Weighted Average Remaining Term	111	111
Beginning Principal Balance	\$ 110,677,567.98	\$ 108,935,442.66
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,714,943.74)	(1,782,761.58)
Delinquency Charge-Offs	(537,734.03)	(621,553.14)
Loans Discharged	(26,639.88)	(16,000.00)
Capitalized Interest	535,825.44	219,199.11
Servicer Adjustments	1,366.89	98.15
Servicer Credits	-	-
<b>Ending Principal Balance</b>	<b>\$ 108,935,442.66</b>	<b>\$ 106,734,425.20</b>
Beginning Interest Balance	\$ 8,591,449.46	\$ 8,304,923.64
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(667,197.85)	(662,073.07)
Delinquency Charge-Offs	(57,934.55)	(69,220.03)
Loans Discharged	(18,154.62)	(13,005.77)
Capitalized Interest	(535,825.44)	(219,199.11)
Servicer Adjustments	12,778.39	(2.20)
Interest Accrual	979,808.25	921,589.28
<b>Ending Interest Balance</b>	<b>\$ 8,304,923.64</b>	<b>\$ 8,263,012.74</b>
Collection Account	\$ 2,437,342.69	\$ 2,380,797.02
Reserve Account	1,500,420.92	1,500,420.92
Servicer Payments Due	109,675.59	231,005.40
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	(6,411.38)	(9,056.04)
Cancellation Refunds Owed to Trust	-	-
Servicer Adjustments Owed to Trust	-	-
<b>Total Collections &amp; Reserves</b>	<b>\$ 4,041,027.82</b>	<b>\$ 4,103,167.30</b>
<b>Total Assets</b>	<b>\$ 121,281,394.12</b>	<b>\$ 119,100,605.24</b>

# College Ave Student Loans 2019-A, LLC

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## III. CASL 2019-A Portfolio Characteristics (cont'd)

	08/31/2025	09/30/2025
Percent of Pool - Cosigned	95.93%	95.93%
Percent of Pool - Non Cosigned	4.07%	4.07%
Percent of Pool - ACH Benefit Utilized	40.95%	40.75%
Percent of Pool - ACH Benefit Not Utilized	59.05%	59.25%
Beginning Principal Defaulted Loan Balance	\$ 6,202,046.38	\$ 6,118,823.70
New Loans Defaulted (Principal)	537,734.03	621,553.14
Recoveries	(84,876.38)	(52,059.81)
Servicer Adjustments	(536,080.33)	(332,763.13)
<b>Ending Principal Defaulted Balance</b>	<b>\$ 6,118,823.70</b>	<b>\$ 6,355,553.90</b>
Beginning Interest Defaulted Loan Balance	\$ 555,016.99	\$ 541,494.74
New Loans Defaulted (Interest)	57,934.55	69,220.03
Recoveries	(377.25)	(150.00)
Servicer Adjustments	(71,079.55)	(42,091.59)
<b>Ending Interest Defaulted Balance</b>	<b>\$ 541,494.74</b>	<b>\$ 568,473.18</b>
Gross Principal Realized Loss - Periodic	\$ 564,373.91	\$ 637,553.14
Losses Prior Period Adjustment	-	-
Gross Principal Realized Loss - Cumulative	30,742,309.60	31,379,862.74
Recoveries on Realized Losses - Periodic	(80,667.97)	(52,908.88)
Recoveries Prior Period Adjustment	-	-
Recoveries on Realized Losses - Cumulative	(2,835,776.44)	(2,888,685.32)
Net Losses - Periodic	<b>\$ 483,705.94</b>	<b>\$ 584,644.26</b>
Net Losses - Cumulative	<b>27,906,533.16</b>	<b>28,491,177.42</b>
Constant Prepayment Rate (CPR) (1)	6.72%	7.55%
Since Issuance Constant Prepayment Rate (CPR) (1)	10.31%	10.27%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ 8,246,109.11	\$ 8,758,436.61
% of Loans in Modification as a % of Loans in Repayment (P&I)	10.33%	11.32%

(1) See section VIII for CPR Methodology

# College Ave Student Loans 2019-A, LLC

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## IV. Portfolio Statistics as of 09/30/2025

### A Current Payment Status

	# Loans	\$ Pool Balance	% Pool
Full Deferral	1,448	\$ 27,691,286.18	24.38%
Flat \$25 Payment	281	6,647,306.73	5.85%
Interest Only	135	1,884,710.13	1.66%
Principal and Interest	6,213	77,347,881.93	68.11%
<b>Total</b>	<b>8,077</b>	<b>\$ 113,571,184.97</b>	<b>100.00%</b>

### B Weighted Average Original FICO

	# Loans	\$ Pool Balance	% Pool
800+	1,745	\$ 21,490,036.11	18.92%
780-799	845	11,579,472.23	10.20%
760-779	843	11,830,361.64	10.42%
740-759	893	12,902,333.15	11.36%
720-739	965	12,657,979.71	11.15%
700-719	1,101	16,739,179.23	14.74%
680-699	938	14,067,401.85	12.39%
660-679	747	12,304,421.05	10.83%
0-659	-	-	0.00%
<b>Total</b>	<b>8,077</b>	<b>\$ 113,571,184.97</b>	<b>100.00%</b>

### C Range of Pool Balances

	# Loans	\$ Pool Balance	% Pool
\$0-\$5,000	2,171	\$ 5,613,646.69	4.94%
\$5,001-\$10,000	1,918	14,095,289.69	12.41%
\$10,001-\$15,000	1,287	15,912,624.23	14.01%
\$15,001-\$20,000	853	14,751,635.56	12.99%
\$20,001-\$25,000	567	12,674,175.22	11.16%
\$25,001-\$30,000	378	10,350,501.43	9.11%
\$30,001-\$35,000	259	8,389,011.92	7.39%
\$35,001-\$40,000	218	8,126,301.54	7.16%
\$40,001-\$45,000	125	5,284,491.60	4.65%
\$45,001-\$50,000	60	2,840,823.34	2.50%
\$50,001-\$55,000	81	4,240,712.74	3.73%
\$55,001+	160	11,291,971.01	9.94%
<b>Total</b>	<b>8,077</b>	<b>\$ 113,571,184.97</b>	<b>100.00%</b>

# College Ave Student Loans 2019-A, LLC

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## IV. Portfolio Statistics as of 09/30/2025 (cont'd)

D School Type and Program Length			
	# Loans	\$ Pool Balance	% Pool
For Profit (Less Than 2 Years)	2	\$ 5,409.16	0.00%
For Profit (2-3 Years)	96	1,052,094.71	0.93%
For Profit (4+ Years)	598	10,844,737.38	9.55%
Not for Profit (2-3 Years)	17	181,980.53	0.16%
Not for Profit (4+ Years)	7,364	101,486,963.19	89.36%
<b>Total</b>	<b>8,077</b>	<b>\$ 113,571,184.97</b>	<b>100.00%</b>

E Interest Rate Type			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	4,953	\$ 69,684,767.19	61.36%
Variable Rate Loan	3,124	43,886,417.78	38.64%
<b>Total</b>	<b>8,077</b>	<b>\$ 113,571,184.97</b>	<b>100.00%</b>

F Loans by APR			
	# Loans	\$ Pool Balance	% Pool
<5%	371	\$ 8,715,780.57	7.67%
5-6%	318	3,226,092.27	2.84%
6-7%	512	5,574,933.45	4.91%
7-8%	273	3,029,105.92	2.67%
8%+	6,603	93,025,272.76	81.91%
<b>Total</b>	<b>8,077</b>	<b>\$ 113,571,184.97</b>	<b>100.00%</b>

G Product Type			
	# Loans	\$ Pool Balance	% Pool
Undergraduate	7,581	\$ 108,336,885.50	95.39%
Graduate	424	4,644,765.39	4.09%
Parent	72	589,534.08	0.52%
<b>Total</b>	<b>8,077</b>	<b>\$ 113,571,184.97</b>	<b>100.00%</b>

H Borrower State			
	# Loans	\$ Pool Balance	% Pool
CA	700	\$ 13,681,912.23	12.05%
PA	734	10,414,173.39	9.17%
NY	624	9,564,894.72	8.42%
NJ	504	8,047,214.62	7.09%
TX	536	7,228,513.22	6.36%
IL	432	5,950,957.16	5.24%
OH	379	5,126,824.78	4.51%
FL	268	3,495,205.22	3.08%
GA	208	3,245,740.61	2.86%
VA	250	3,214,060.68	2.83%
Other	3,442	43,601,688.34	38.39%
<b>Total</b>	<b>8,077</b>	<b>\$ 113,571,184.97</b>	<b>100.00%</b>

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## V. CASL 2019-A Calculations: Reserve Account and Principal Distribution

		09/30/2025
<b>A</b>	<b>Reserve Account</b>	
	Actual Reserve Account Balance	\$1,500,420.92
	Reserve Account Requirement	\$1,500,420.92
	Reserve Fund Required Deposit (Withdrawal)	\$0.00
<b>B</b>	<b>Class A Principal Distribution Amount</b>	<b>\$ 1,284,899.67</b>
	<b>First Priority Principal Distribution</b>	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st & 2nd waterfall payments	\$ 2,034,735.98
	(b) Excess over Pool Balance less \$250,000	\$ -
	<b>Second Priority Principal Distribution</b>	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st through 4th waterfall payments	\$ 1,992,656.21
	(b) Excess over Pool Balance less \$250,000	-
	<b>Third Priority Principal Distribution</b>	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st through 6th waterfall payments	\$ 1,936,299.06
	(b) Excess over Pool Balance less \$250,000	-
	<b>Regular Principal Distribution</b>	<b>\$ 1,284,899.67</b>
	Lesser of (a & b):	
	(a) Available funds remaining after 1st through 9th waterfall payments	\$ 1,924,627.52
	(b) Excess over Pool Balance	1,284,899.67
	Specified Class A Overcollateralization	
	greater of (c & d):	\$ 46,620,971.43
	(c)	46,620,971.43
	(d)	22,506,313.75
<b>C</b>	<b>Class B Principal Distribution Amount</b>	<b>\$ 249,569.14</b>
	<b>Regular Principal Distribution</b>	
	Lesser of (a & b):	<b>\$ 249,569.14</b>
	(a) Available funds remaining after 1st through 10th waterfall payments	639,727.85
	(b) Excess over Pool Balance	249,569.14
	Specified Class B Overcollateralization	
	greater of (c & d):	\$ 33,617,070.75
	(c)	33,617,070.75
	(d)	\$19,505,471.91
<b>D</b>	<b>Class C Principal Distribution Amount</b>	<b>\$ 285,533.26</b>
	<b>Regular Principal Distribution</b>	
	Lesser of (a & b):	<b>\$ 285,533.26</b>
	(a) Available funds remaining after 1st through 11th waterfall payments	390,158.71
	(b) Excess over Pool Balance	285,533.26
	Specified Class C Overcollateralization	
	greater of (c & d):	\$ 18,739,245.52
	(c)	18,739,245.52
	(d)	\$17,254,840.54
<b>E</b>	<b>Class D Principal Distribution Amount</b>	<b>\$ 47,952.15</b>
	<b>Regular Principal Distribution</b>	
	Lesser of (a & b):	<b>\$ 47,952.15</b>
	(a) Available funds remaining after 1st through 12th waterfall payments	104,625.45
	(b) Excess over Pool Balance	47,952.15
	Specified Class D Overcollateralization	
	greater of (c & d):	\$ 16,240,679.45
	(c)	16,240,679.45
	(d)	\$15,004,209.17

# College Ave Student Loans 2019-A, LLC

Distribution Date: 10/27/2025

Collection Period: 09/30/2025

## VI. CASL 2019-A Waterfall for Distributions

		Payment	Available Funds
Available Funds			\$ 2,379,212.73
Reserve Fund Transfer			\$ -
Waterfall Distributions			\$ 2,379,212.73
<b>First</b> , to pay the Senior Transaction Fees:			
Trustee Fee		\$ 1,361.69	\$ 2,377,851.04
Owner Trustee		\$ 666.67	\$ 2,377,184.37
Administrator Fee		\$ 4,538.98	\$ 2,372,645.39
Servicing Fees		\$ 81,976.16	\$ 2,290,669.23
Sub-Servicing Fee		\$ 9,108.47	\$ 2,281,560.76
Surveillance Fees		\$ -	\$ 2,281,560.76
Website Fees		\$ -	\$ 2,281,560.76
Extraordinary Expenses		\$ -	\$ 2,281,560.76
<b>Second</b> , to the Holders of the Class A Notes to pay interest			
Class A-1		\$ 131,721.80	\$ 2,149,838.96
Class A-2		\$ 115,102.98	\$ 2,034,735.98
<b>Third</b> , to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)			
Class A-1		\$ -	\$ 2,034,735.98
Class A-2		\$ -	\$ 2,034,735.98
<b>Fourth</b> , to the Holders of the Class B Notes to pay interest		\$ 42,079.77	\$ 1,992,656.21
<b>Fifth</b> , to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)		\$ -	\$ 1,992,656.21
Class A-1	\$ -		
Class A-2	\$ -		
Class B	\$ -		
<b>Sixth</b> , to the Holders of the Class C Notes to pay interest		\$ 56,357.15	\$ 1,936,299.06
<b>Seventh</b> , to the Holders of the Class A Notes until paid in full, then Class B Notes until paid in full, and then to the Holders of Class C Notes as repayment of principal (Third Priority Principal Distribution)		\$ -	\$ 1,936,299.06
Class A-1	-		
Class A-2	-		
Class B	-		
Class C	-		
<b>Eighth</b> , to the Holders of the Class D Notes to pay interest		\$ 11,671.54	\$ 1,924,627.52
<b>Ninth</b> , to the Reserve Account		\$ -	\$ 1,924,627.52
<b>Tenth</b> , to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)		\$ 1,284,899.67	\$ 639,727.85
Class A-1	\$ 491,932.35		
Class A-2	\$ 792,967.32		
<b>Eleventh</b> , to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)		\$ 249,569.14	\$ 390,158.71
<b>Twelfth</b> , to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)		\$ 285,533.26	\$ 104,625.45
<b>Thirteenth</b> , to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)		\$ 47,952.15	\$ 56,673.30
<b>Fourteenth</b> , to pay the Subordinate Transaction Fees		\$ -	\$ 56,673.30
<b>Fifteenth</b> , remainder to the Holders of the Certificates		\$ 56,673.30	
<b>Total Distributions</b>		<b>\$ 2,379,212.73</b>	<b>-</b>

# College Ave Student Loans 2019-A, LLC

Distribution Date: 10/27/2025  
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## VII. CASL 2019-A Principal and Interest Distributions

	Class A-1	Class A-2	Class B	Class C	Class D
CUSIP	19421U AA2	19421U AB0	19421U AC8	19421U AD6	19421U AE4
Record Date (Days Prior to Distribution)	10/26/2025	10/15/2025	10/15/2025	10/15/2025	10/15/2025

### Note Interest Calculation and Distribution

#### Bonds Issued Before Current Period

	Class A-1	Class A-2	Class B	Class C	Class D
Accrual Period Begin	09/25/2025	09/25/2025	09/25/2025	09/25/2025	09/25/2025
Accrual Period End	10/26/2025	10/24/2025	10/24/2025	10/24/2025	10/24/2025
Note Balance	\$ 26,124,265.26	\$ 42,110,847.95	\$ 13,253,469.82	\$ 15,163,358.49	\$ 2,546,518.22
Index	SOFR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	1.40000%	3.28%	3.81%	4.46%	5.50%
Daycount Fraction	0.0888889	0.0833333	0.083333333	0.0833333	0.0833333
Interest Rate	5.67239%	3.28000%	3.81000%	4.46000%	5.50000%
Accrued Interest Factor	0.005042124	0.002733333	0.003175000	0.003716667	0.004583333
Current Interest Due	\$ 131,721.80	\$ 115,102.98	\$ 42,079.77	\$ 56,357.15	\$ 11,671.54
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest Due	\$ 131,721.80	\$ 115,102.98	\$ 42,079.77	\$ 56,357.15	\$ 11,671.54
Interest Paid	\$ 131,721.80	\$ 115,102.98	\$ 42,079.77	\$ 56,357.15	\$ 11,671.54
Interest Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -

### Note Principal Distribution

Original Note Balance	\$84,730,000.00	\$136,580,000.00	\$36,460,000.00	\$35,710,000.00	\$6,600,000.00
Beginning Note Balance	\$ 26,124,265.26	\$ 42,110,847.95	\$ 13,253,469.82	\$ 15,163,358.49	\$ 2,546,518.22
Principal Paid	\$ 491,932.35	\$ 792,967.32	\$ 249,569.14	\$ 285,533.26	\$ 47,952.15
Ending Note Balance	\$ 25,632,332.91	\$ 41,317,880.63	\$ 13,003,900.68	\$ 14,877,825.23	\$ 2,498,566.07
Paydown Factor	0.005805882	0.005805882	0.006845012	0.007995891	0.007265477
Ending Balance Factor	0.302517797	0.302517796	0.356662114	0.416629102	0.378570617

# College Ave Student Loans 2019-A, LLC

Distribution Date: 10/27/2025

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## VIII. Methodology

### A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$\text{CPR} = 1 - \left( 1 - \frac{\text{UPP}}{\text{SEP}} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments

Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (ICPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no prepayments and defaults. For purposes of Since-Issued CPR calculations, projected period end pool balance assumes in-school status loans have up to a six month grace period before moving to repayment, grace status loans remain in grace status until their status end date and then move to full principal and interest repayment, loans subject to interim interest or fixed payments during their in-school and grace period continue paying interim interest or fixed payments until full principal and interest repayment begins, all other trust loans are in full principal and interest repayment status, and that no trust loan in full principal and interest repayment moves from full principal and interest repayment status to any other status.

$$\text{Since Issuance CPR} = 1 - \left( \frac{\text{APB}}{\text{PPB}} \right)^{\left( \frac{12}{\text{MSC}} \right)}$$

APB = Actual period-end Pool Balance

PPB = Projected period-end Pool Balance assuming no prepayments and no defaults

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

MSC = Months Since Cut-Off

### B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization % =  $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class B Overcollateralization % =  $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class C Overcollateralization % =  $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class D Overcollateralization % =  $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)} - \text{Class D Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$