

College Avenue Student Loans 2024-B, LLC

Distribution Date: 01/26/2026

Collection Period: 12/31/2025

I. Deal Parameters

A Student Loan Portfolio Characteristics		04/25/2024	11/30/2025	12/31/2025
Principal Balance		\$469,347,113.34	414,527,162.53	410,768,912.51
Interest to be Capitalized Balance		20,417,223.51	51,691,565.81	49,379,080.99
Pool Balance		\$ 489,764,336.85	\$ 466,218,728.34	\$ 460,147,993.50
Unpurchased Disbursements		-	-	-
Adjusted Pool Balance (1)		\$ 489,764,336.85	\$ 466,218,728.34	\$ 460,147,993.50
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		11.63%	11.77%	11.76%
WAC2 - Effective Rate		11.52%	11.63%	11.62%
Weighted Average Remaining Term		154	143	143
Number of Loans		27,862	24,353	24,020
Number of Borrowers		27,538	23,781	23,459
Pool Factor		1.000000000	0.951924616	0.939529400
Constant Prepayment Rate (CPR) (1)			9.35%	15.16%
Since Issuance Constant Prepayment Rate (CPR) (1)			4.78%	5.06%

B Debt Securities (Post Distribution)		CUSIP	05/28/2024	12/26/2025	01/26/2026
Class A-1A		19423U AA0	\$360,000,000.00	\$ 299,333,442.91	\$ 293,451,559.84
Class A-1B		19423U AB8	40,000,000.00	33,259,271.41	32,605,728.85
Class B		19423U AC6	90,000,000.00	90,000,000.00	90,000,000.00
Class C		U1943W AD6	7,000,000.00	7,000,000.00	7,000,000.00
Class D		19423U AE2	7,000,000.00	7,000,000.00	7,000,000.00
Class E		19423U AF9	7,000,000.00	7,000,000.00	7,000,000.00
Total			\$511,000,000.00	\$ 443,592,714.32	\$ 437,057,288.69

C Certificates (Post Distribution)		CUSIP	05/28/2024	12/26/2025	01/26/2026
Residual		19423U 102	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00

D Cash Account Balances (Post Distribution)			05/28/2024	12/26/2025	01/26/2026
Reserve Account			\$ 2,500,095.82	\$ 2,448,821.68	\$ 2,448,821.68
Capitalized Interest Account			40,000,000.00	18,000,000.00	18,000,000.00
Acquisition Account			2,388,400.11	-	-
Total			\$ 44,888,495.93	\$ 20,448,821.68	\$ 20,448,821.68

E Asset / Liability (1)			05/28/2024	11/30/2025	12/31/2025
Class A Overcollateralization %			18.33%	28.66%	29.14%
Specified Class A Overcollateralization	(the greater of (i) 43.20% of the Adjusted Pool Balance or (ii) 7.00% of the Initial Pool Balance)	\$	211,578,193.52	\$ 201,406,490.64	\$ 198,783,933.19
Class B Overcollateralization %			-0.05%	9.36%	9.58%
Specified Class B Overcollateralization	(the greater of (i) 34.00% of the Adjusted Pool Balance or (ii) 6.00% of the Initial Pool Balance)	\$	166,519,874.53	\$ 158,514,367.64	\$ 156,450,317.79
Class C Overcollateralization %			-1.48%	7.86%	8.06%
Specified Class C Overcollateralization	(the greater of (i) 30.50% of the Adjusted Pool Balance or (ii) 4.80% of the Initial Pool Balance)	\$	149,378,122.74	\$ 142,196,712.14	\$ 140,345,138.02
Class D Overcollateralization %			-2.91%	6.35%	6.54%
Specified Class D Overcollateralization	(the greater of (i) 27.00% of the Adjusted Pool Balance or (ii) 4.50% of the Initial Pool Balance)	\$	132,236,370.95	\$ 125,879,056.65	\$ 124,239,958.25
Class E Overcollateralization %			-4.34%	4.85%	5.02%
Specified Class E Overcollateralization	(the greater of (i) 19.00% of the Adjusted Pool Balance or (ii) 4.00% of the Initial Pool Balance)	\$	93,055,224.00	\$ 88,581,558.38	\$ 87,428,118.77

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

College Avenue Student Loans 2024-B, LLC

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II. CASL 2024-B Cash Account Activity

A Student Loan Receipts

	11/30/2025	12/31/2025
Principal Payments - Scheduled	\$ 1,080,775.24	\$ 1,170,556.70
Interest Payments - Scheduled	1,815,067.71	1,887,312.31
Prepayments	3,824,536.02	6,343,395.44
Fees	3,019.79	3,185.86
Refunds	-	-
Subtotal	\$ 6,723,398.76	\$ 9,404,450.31
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 341,950.57	\$ 673,683.39
Prior Period Refunds Deposited By Servicer in Current Period*	9,216.00	-
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period	-	-
Current Period Collections Deposited by the Servicer in the Subsequent Period	(673,683.39)	(1,066,845.78)
Current Period Refunds Due to Servicer In Subsequent Period	-	-
Current Period Sale Reconciliations Due In Subsequent Period	-	-
Total Cash Remitted by the Servicer During the Current Collection Period	\$ 6,400,881.94	\$ 9,011,287.92

B Defaulted Loan Recoveries

Cash Recovery Transactions (Total)	\$ 850.00	\$ 900.00
Cash Recovery Transaction Deposited In Subsequent Period	(300.00)	-
Cash Recovery Transaction Deposited from Previous Period	-	300.00
Collections Fees Remitted to Trust	(137.50)	(300.00)
Cash Remitted by CASL for Recoveries	15,813.03	37,783.70
Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period	\$ 16,225.53	\$ 38,683.70

C Other Deposits

Interest Income	-	-
Other Deposits/Adjustments	-	-
Capitalized Interest Account Partial Release	-	-
Capitalized Interest Account Deposit	-	-
Prior Period Funds Pending Payment	-	-
Prior Period Undistributed Funds	-	-
Subtotal	\$ -	\$ -

Securitization Sale and Reconciliation

Loan Sale Payment	-	-
Interest Paid From CASL2024-B	-	-
Unpaid Interest Due from CASL2024-B	-	-
Refund Due to CASL2024-B	-	-
Subtotal	\$ -	\$ -

Other Deposits Total

\$ -	\$ -
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Total Available Funds

\$ 6,417,107.47	\$ 9,049,971.62
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College Avenue Student Loans 2024-B, LLC

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Collection Period: 12/31/2025

III. CASL 2024-B Portfolio Characteristics

Loans by Repayment Status

		11/30/2025					12/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	12.53%	6,030	\$125,555,052.63	26.93%		12.48%	5,632	\$118,018,385.23	25.65%	
	Grace	13.05%	1,985	41,857,979.46	8.98%		13.24%	1,806	38,582,496.88	8.38%	
	Deferred	12.57%	271	4,138,901.66	0.89%		12.62%	273	4,103,494.86	0.89%	
Repayment	Current	10.86%	15,355	\$281,234,843.71	60.32%	95.44%	10.88%	15,580	\$285,198,221.10	61.98%	95.24%
	31-60	14.14%	138	2,507,252.61	0.54%	0.85%	14.03%	133	2,569,356.39	0.56%	0.86%
	61-90	15.42%	101	1,903,510.52	0.41%	0.65%	14.88%	96	1,556,594.54	0.34%	0.52%
	>90	14.75%	191	3,345,151.08	0.72%	1.14%	14.82%	206	3,736,828.50	0.81%	1.25%
	Forbearance	14.42%	282	5,676,036.67	1.22%	1.93%	14.36%	294	6,382,616.00	1.39%	2.13%
	Total	11.63%	24,353	\$466,218,728.34	100.00%	100.00%	11.62%	24,020	\$ 460,147,993.50	100.00%	100.00%

* Percentages may not total 100% due to rounding
 (1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

Loans by Borrower Status

		11/30/2025					12/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.59%	11,981	\$251,707,215.56	53.99%		11.53%	11,259	\$238,529,655.98	51.84%	
	Grace	12.21%	3,532	75,983,774.90	16.30%		12.52%	3,079	66,484,107.84	14.45%	
	Deferred	12.60%	272	4,166,766.29	0.89%		12.65%	274	4,131,624.33	0.90%	
P&I Repayment	Current	10.87%	7,630	\$115,652,864.37	24.81%	86.08%	10.90%	8,472	\$131,660,495.43	28.61%	87.19%
	31-60	14.26%	114	2,088,149.78	0.45%	1.55%	14.04%	105	1,969,996.21	0.43%	1.30%
	61-90	15.56%	86	1,586,512.28	0.34%	1.18%	14.80%	82	1,325,572.16	0.29%	0.88%
	>90	14.76%	177	3,064,689.66	0.66%	2.28%	14.92%	191	3,390,704.83	0.74%	2.25%
	Forbearance	14.02%	561	11,968,755.50	2.57%	8.91%	13.97%	558	12,655,836.72	2.75%	8.38%
	Total	11.63%	24,353	\$466,218,728.34	100.00%	100.00%	11.62%	24,020	\$460,147,993.50	100.00%	100.00%

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days
 * Percentages may not total 100% due to rounding
 (3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

College Avenue Student Loans 2024-B, LLC

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III. CASL 2024-B Portfolio Characteristics (cont'd)

	11/30/2025	12/31/2025
Pool Balance	\$ 466,218,728.34	\$ 460,147,993.50
Total # Loans	24,353	24,020
Total # Borrowers	23,781	23,459
Weighted Average Coupon	11.77%	11.76%
Weighted Average Remaining Term	143	143
Beginning Principal Balance	\$ 416,433,327.84	\$ 414,527,162.53
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	9,216.00	(18,432.00)
Loans Repaid	(4,905,311.26)	(7,513,952.14)
Delinquency Charge-Offs	(316,633.51)	(434,639.13)
Loans Discharged	-	(23,972.81)
Capitalized Interest	3,306,666.21	4,233,097.29
Servicer Adjustments	(102.75)	(201.23)
Servicer Credits	-	(150.00)
Ending Principal Balance	\$ 414,527,162.53	\$ 410,768,912.51
Beginning Interest Balance	\$ 54,741,644.44	\$ 53,505,707.59
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,815,067.71)	(1,887,312.31)
Delinquency Charge-Offs	(32,724.60)	(46,645.93)
Loans Discharged	-	(1,357.36)
Capitalized Interest	(3,306,666.21)	(4,233,097.29)
Servicer Adjustments	(35.00)	(23.14)
Interest Accrual	3,918,556.67	4,022,783.47
Ending Interest Balance	\$ 53,505,707.59	\$ 51,360,055.03
Collection Account	\$ 6,408,028.76	\$ 9,041,055.41
Reserve Account	2,448,821.68	2,448,821.68
Capitalized Interest Account	18,000,000.00	18,000,000.00
Servicer Payments Due	673,683.39	1,066,845.78
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	(148,204.30)	(182,076.75)
Cancellation Refunds Owed to Trust	-	-
Servicer Adjustments Owed to Trust	(800.00)	(650.00)
Transactions Due to CASL 2024-B	-	-
Unpaid Interest Due from CASL 2024-B	-	-
Total Collections & Reserves	\$ 27,381,529.53	\$ 30,373,996.12
Total Assets	\$ 495,414,399.65	\$ 492,502,963.66

College Avenue Student Loans 2024-B, LLC

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III. CASL 2024-B Portfolio Characteristics (cont'd)

	11/30/2025	12/31/2025
Percent of Pool - Cosigned	95.67%	95.70%
Percent of Pool - Non Cosigned	4.33%	4.30%
Percent of Pool - ACH Benefit Utilized	41.50%	41.77%
Percent of Pool - ACH Benefit Not Utilized	58.50%	58.23%
Beginning Principal Defaulted Loan Balance	\$ 823,029.74	\$ 996,526.79
New Loans Defaulted (Principal)	316,633.51	434,639.13
Recoveries	(16,663.03)	(40,243.66)
Servicer Adjustments	(126,473.43)	(224,450.46)
Ending Principal Defaulted Balance	\$ 996,526.79	\$ 1,166,471.80
Beginning Interest Defaulted Loan Balance	\$ 81,404.39	\$ 98,360.36
New Loans Defaulted (Interest)	32,724.60	46,645.93
Recoveries	-	-
Servicer Adjustments	(15,768.63)	(25,801.28)
Ending Interest Defaulted Balance	\$ 98,360.36	\$ 119,205.01
Gross Principal Realized Loss - Periodic	\$ 316,633.51	\$ 458,611.94
Losses Prior Period Adjustment	-	-
Gross Principal Realized Loss - Cumulative	2,402,528.83	2,861,140.77
Recoveries on Realized Losses - Periodic	(16,225.53)	(38,683.70)
Recoveries Prior Period Adjustment	-	-
Recoveries on Realized Losses - Cumulative	(152,991.12)	(191,674.82)
Net Losses - Periodic	\$ 300,407.98	\$ 419,928.24
Net Losses - Cumulative	2,249,537.71	2,669,465.95
Constant Prepayment Rate (CPR) (1)	9.41%	15.16%
Since Issuance Constant Prepayment Rate (CPR) (1)	4.78%	5.06%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ 510,052.63	\$ 508,339.76
% of Loans in Modification as a % of Loans in Repayment (P&I)	0.42%	0.37%

College Avenue Student Loans 2024-B, LLC

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IV. Portfolio Statistics as of 12/31/2025

A Interest Rate Type

	# Loans	\$ Pool Balance	% Pool
Fixed Rate	19,866	371,898,360.04	80.82%
30-Day Average SOFR	4,154	88,249,633.46	19.18%
Total	24,020	\$ 460,147,993.50	100.00%

B Range of Pool Balances

	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	2,962	9,058,534.67	1.97%
\$5,000.01 to \$10,000.00	4,571	34,579,965.89	7.51%
\$10,000.01 to \$15,000.00	4,107	51,123,568.51	11.11%
\$15,000.01 to \$20,000.00	3,388	59,241,631.44	12.87%
\$20,000.01 to \$25,000.00	2,680	60,016,241.84	13.04%
\$25,000.01 to \$30,000.00	1,917	52,503,220.63	11.41%
\$30,000.01 to \$35,000.00	1,356	43,963,357.84	9.55%
\$35,000.01 to \$40,000.00	914	34,180,922.07	7.43%
\$40,000.01 to \$45,000.00	616	26,073,213.55	5.67%
\$45,000.01 to \$50,000.00	442	21,001,194.11	4.56%
\$50,000.01 to \$55,000.00	319	16,720,726.17	3.63%
\$55,000.01 to \$60,000.00	220	12,608,666.49	2.74%
\$60,000.01 to \$65,000.00	158	9,849,900.66	2.14%
\$65,000.01 to \$70,000.00	132	8,875,912.95	1.93%
\$70,000.01 to \$75,000.00	58	4,204,026.99	0.91%
\$75,000.01 to \$80,000.00	48	3,705,161.90	0.81%
\$80,000.01 to \$85,000.00	39	3,205,734.74	0.70%
\$85,000.01 to \$90,000.00	25	2,185,653.44	0.47%
\$90,000.01 to \$95,000.00	23	2,121,108.16	0.46%
\$95,000.01 to \$100,000.00	12	1,163,039.04	0.25%
\$100,000.01 to \$105,000.00	15	1,536,965.41	0.33%
\$105,000.01 to \$110,000.00	10	1,078,570.78	0.23%
\$110,000.01 to \$115,000.00	3	340,326.81	0.07%
\$115,000.01 to \$120,000.00	-	-	-
\$120,000.01 to \$125,000.00	-	-	-
\$125,000.01 to \$130,000.00	-	-	-
\$130,000.01 to \$135,000.00	1	130,666.55	0.03%
\$135,000.01 to \$140,000.00	-	-	-
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	1	146,714.56	0.03%
\$150,000.01 or greater	3	532,968.30	0.12%
Total	24,020	\$ 460,147,993.50	100.00%

C Borrower Loan Status

	# Loans	\$ Pool Balance	% Pool
Enrolled	7,252	140,499,431	30.53%
Grace	1,904	39,557,581.11	8.60%
Repayment	14,297	269,604,870.42	58.59%
Deferred	272	4,103,376.83	0.89%
Forbearance	295	6,382,734.03	1.39%
Total	24,020	\$ 460,147,993.50	100.00%

D Current Payment Status

	# Loans	\$ Pool Balance	% Pool
Full Deferral	8,005	167,086,992.97	36.31%
Flat \$25 Payment	5,118	118,349,252.99	25.72%
Interest Only	2,047	36,364,978.91	7.90%
Principal and Interest	8,850	138,346,768.63	30.07%
Total	24,020	\$ 460,147,993.50	100.00%

E Original Repayment Option

	# Loans	\$ Pool Balance	% Pool
Full Deferral	10,344	203,070,862.71	44.13%
Flat \$25 Payment	7,770	164,222,353.91	35.69%
Interest Only	3,031	52,919,054.57	11.50%
Principal and Interest	2,875	39,935,722.31	8.68%
Total	24,020	\$ 460,147,993.50	100.00%

F Initial Disbursement Year

	# Loans	\$ Pool Balance	% Pool
2022	189	5,039,082	1.10%
2023	23,831	455,108,912	98.90%
Total	24,020	\$ 460,147,993.50	100.00%

College Avenue Student Loans 2024-B, LLC

Distribution Date: 01/26/2026

Collection Period: 12/31/2025

IV. Portfolio Statistics as of 12/31/2025 (cont'd)

G Loans by APR			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	23	426,771.17	0.09%
3.001 to 4.000%	4	81,568.59	0.02%
4.001 to 5.000%	5	32,463.59	0.01%
5.001 to 6.000%	238	4,913,528.29	1.07%
6.001 to 7.000%	2,097	38,943,793.89	8.46%
7.001 to 8.000%	2,536	48,541,606.62	10.55%
8.001 to 9.000%	2,666	48,904,596.07	10.63%
9.001 to 10.000%	2,438	44,906,386.02	9.76%
10.001 to 11.000%	2,052	38,429,580.86	8.35%
11.001 to 12.000%	1,737	32,182,289.17	6.99%
12.001 to 13.000%	1,396	27,284,093.87	5.93%
13.001 to 14.000%	1,201	23,536,328.23	5.11%
14.001 to 15.000%	1,158	21,316,534.82	4.63%
15.001% and greater	6,469	130,648,452.31	28.39%
Total	24,020	\$ 460,147,993.50	100.00%

H Borrower State			
	# Loans	\$ Pool Balance	% Pool
NY	2,294	\$49,302,220.08	10.71%
PA	2,424	46,407,048.58	10.09%
CA	1,659	40,937,920.59	8.90%
NJ	1,431	33,815,885.83	7.35%
TX	1,770	32,459,214.44	7.05%
IL	1,104	21,060,150.70	4.58%
MA	770	18,212,483.79	3.96%
OH	1,066	17,212,028.24	3.74%
FL	732	15,402,765.97	3.35%
MI	863	13,460,474.77	2.93%
Other	9,907	171,877,800.51	37.35%
Total	24,020	\$ 460,147,993.50	100.00%

I Weighted Average Original FICO			
	# Loans	\$ Pool Balance	% Pool
640 to 659	691	13,631,742.31	2.96%
660 to 679	1,547	30,564,407.39	6.64%
680 to 699	1,904	36,774,919.16	7.99%
700 to 719	2,264	44,480,481.41	9.67%
720 to 739	2,550	50,446,616.06	10.96%
740 to 759	2,549	50,115,415.26	10.89%
760 to 779	3,004	56,918,909.06	12.37%
780 to 799	3,078	57,736,412.09	12.55%
800 to 819	2,924	54,399,747.40	11.82%
820 to 849	3,114	57,835,903.18	12.57%
850 or greater	395	7,243,440.18	1.57%
Total	24,020	\$ 460,147,993.50	100.00%

J Loan Program			
	# Loans	\$ Pool Balance	% Pool
Undergraduate	22,393	\$429,805,803.77	93.41%
Graduate	1,107	22,172,424.41	4.82%
Parent	520	8,169,765.32	1.78%
Total	24,020	\$ 460,147,993.50	100.00%

K School Type			
	# Loans	\$ Pool Balance	% Pool
For-Profit	1,382	32,341,380.88	7.03%
Non-Profit	22,638	427,806,612.62	92.97%
Total	24,020	\$ 460,147,993.50	100.00%

L School Program Length			
	# Loans	\$ Pool Balance	% Pool
Less Than 2 Years	13	\$336,930.89	0.07%
2-3 Years	410	\$7,632,296.65	1.66%
4+ Years	23,597	452,178,765.96	98.27%
Total	24,020	\$ 460,147,993.50	100.00%

M Cosigned			
	# Loans	\$ Pool Balance	% Pool
Yes	22,654	440,373,389.30	95.70%
No	1,366	19,774,604.20	4.30%
Total	24,020	\$ 460,147,993.50	100.00%

College Avenue Student Loans 2024-B, LLC

Distribution Date: 01/26/2026

Collection Period: 12/31/2025

V. CASL 2024-B Calculations: Reserve Account and Principal Distribution

		12/31/2025
A Reserve Account		
Actual Reserve Account Balance		\$ 2,448,821.68
Reserve Account Requirement		2,448,821.68
Reserve Fund Required Deposit (Withdrawal)		\$ 0.00
B Capitalized Interest Account		
Actual Capitalized Interest Account Balance		\$ 18,000,000.00
Capitalized Interest Account Requirement		18,000,000.00
Capitalized Interest Deposit (Withdrawal)		\$ -
		\$ 6,535,425.63
C Class A Principal Distribution Amount		
First Priority Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st & 2nd waterfall payments	\$ -	
(b) Excess over Pool Balance less \$491,964	\$ -	
Second Priority Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 4th waterfall payments	\$ 6,673,617.30	
(b) Excess over Pool Balance less \$491,964	-	
Regular Principal Distribution		
Lesser of (a & b):	\$ 6,535,425.63	
(a) Available funds remaining after 1st through 11th waterfall payments	\$ 6,535,425.63	
(b) Excess over Pool Balance	71,228,654.01	
Specified Class A Overcollateralization		
greater of (c & d):	\$ 198,783,933.19	
(c)	198,783,933.19	
(d)	\$34,283,503.58	
Third Priority Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 6th waterfall payments	\$ 6,636,050.63	
(b) Excess over Pool Balance less \$491,964	-	
Fourth Priority Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 8th waterfall payments	\$ 6,591,425.63	
(b) Excess over Pool Balance less \$491,964	-	
		\$ -
D Class B Principal Distribution Amount		
Second Priority Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 4th waterfall payments	\$ 6,673,617.30	
(b) Excess over Pool Balance less \$491,964	-	
Third Priority Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 4th waterfall payments	\$ -	
(b) Excess over Pool Balance less \$491,964	-	
Regular Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 8th waterfall payments	-	
(b) Excess over Pool Balance	112,359,612.98	
Specified Class B Overcollateralization		
greater of (c & d):	\$ 156,450,317.79	
(c)	156,450,317.79	
(d)	\$29,385,860.21	
		\$ -
E Class C Principal Distribution Amount		
Third Priority Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 4th waterfall payments	\$ -	
(b) Excess over Pool Balance less \$491,964	-	
Regular Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 9th waterfall payments	-	
(b) Excess over Pool Balance	103,254,433.21	
Specified Class C Overcollateralization		
greater of (c & d):	\$ 140,345,138.02	
(c)	140,345,138.02	
(d)	\$23,508,688.17	
		\$ -
F Class D Principal Distribution Amount		
Fourth Priority Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 4th waterfall payments	\$ -	
(b) Excess over Pool Balance less \$491,964	-	
Regular Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 9th waterfall payments	-	
(b) Excess over Pool Balance	94,149,253.44	
Specified Class D Overcollateralization		
greater of (c & d):	\$ 124,239,958.25	
(c)	124,239,958.25	
(d)	\$22,039,395.16	
		\$ -
G Class E Principal Distribution Amount		
Regular Principal Distribution		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 9th waterfall payments	-	
(b) Excess over Pool Balance	64,337,413.96	
Specified Class E Overcollateralization		
greater of (c & d):	\$ 87,428,118.77	
(c)	87,428,118.77	
(d)	\$19,590,573.47	

College Avenue Student Loans 2024-B, LLC

Distribution Date: 01/26/2026

Collection Period: 12/31/2025

VI. CASL 2024-B Waterfall for Distributions

		Payment	Available Funds
Available Funds			\$ 9,049,971.62
Reserve Account Transfer			-
Transfer From Collection Account To Capitalized Interest Account			-
Total Available Funds			9,049,971.62
Waterfall Distributions			9,049,971.62
First , to pay the Senior Transaction Fees:			
Trustee Fee		\$ 5,181.59	9,044,790.03
Owner Trustee		1,416.67	9,043,373.36
Administrator Fee		17,271.97	9,026,101.39
Servicing Fees		296,060.63	8,730,041.00
Sub-Servicing Fee		32,895.62	8,697,145.14
Surveillance Fees		-	8,697,145.14
Website Fees		-	8,697,145.14
Extraordinary Expenses		-	8,697,145.14
Second , to the Holders of the Class A Notes to pay interest		1,567,527.84	7,129,617.30
Class A-1A	\$ 1,419,339.41		
Class A-1B	148,188.43		
Third , to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)		-	7,129,617.30
Class A-1A	\$ -		
Class A-1B	-		
Fourth , to the Holders of the Class B Notes to pay interest		456,000.00	6,673,617.30
Fifth , to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)		-	6,673,617.30
Class A-1A	\$ -		
Class A-1B	-		
Class B	-		
Sixth , to the Holders of the Class C Notes to pay interest		37,566.67	6,636,050.63
Seventh , to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, and then to the Class C Notes as repayment of principal (Third Priority Principal Distribution)		-	6,636,050.63
Class A-1A	\$ -		
Class A-1B	-		
Class B	-		
Class C	-		
Eighth , to the Holders of the Class D Notes to pay interest		44,625.00	6,591,425.63
Ninth , to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, then to the Class C Notes until paid in full, and then to the Class D Notes as repayment of principal (Fourth Priority Principal Distribution)		-	6,591,425.63
Class A-1A	\$ -		
Class A-1B	-		
Class B	-		
Class C	-		
Class D	-		
Tenth , to the Holders of the Class E Notes to pay interest		56,000.00	6,535,425.63
Eleventh , to the Reserve Account		0.00	6,535,425.63
Twelfth , to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)		6,535,425.63	-
Class A-1A	\$ 5,881,883.07		
Class A-1B	653,542.56		
Thirteenth , to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)	\$ -	-	-
Fourteenth , to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)	\$ -	-	-
Fifteenth , to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)	\$ -	-	-
Sixteenth , to the Holders of the Class E Notes as repayment of principal (Class E Regular Principal Distribution)	\$ -	-	-
Seventeenth , to pay the Subordinate Transaction Fees	\$ -	-	-
Eighteenth , remainder to the Holders of the Certificates	\$ -	-	-
Total Distributions		\$ 9,049,971.62	-

College Avenue Student Loans 2024-B, LLC

Distribution Date: 01/26/2026

Collection Period: 12/31/2025

VII. CASL 2024-B Principal and Interest Distributions

	Class A-1A	Class A-1B	Class B	Class C	Class D	Class E
CUSIP	19423U AA0	19423U AB8	19423U AC6	U1943W AD6	19423U AE2	19423U AF9
Record Date (Days Prior to Distribution)	01/15/2026	01/24/2026	01/15/2026	01/15/2026	01/15/2026	01/15/2026
Note Interest Calculation and Distribution						
Bonds Issued Before Current Period						
Accrual Period Begin	12/26/2025	12/26/2025	12/26/2025	12/26/2025	12/26/2025	12/26/2025
Accrual Period End	01/25/2026	01/24/2026	01/24/2026	01/24/2026	01/24/2026	01/24/2026
Note Balance	\$ 299,333,442.91	\$ 33,259,271.41	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Index	FIXED	SOFR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	5.69000%	1.30000%	6.08000%	6.44000%	7.65000%	9.60000%
Daycount Fraction	0.0833333	0.0861111	0.083333333	0.0833333	0.0833333	0.0833333
Interest Rate	5.69000%	5.17419%	6.08000%	6.44000%	7.65000%	9.60000%
Accrued Interest Factor	0.004741667	0.004455553	0.005066667	0.005366667	0.006375000	0.008000000
Current Interest Due	\$ 1,419,339.41	\$ 148,188.43	\$ 456,000.00	\$ 37,566.67	\$ 44,625.00	\$ 56,000.00
Current Period Interest						
Total Interest Due	\$ 1,419,339.41	\$ 148,188.43	\$ 456,000.00	\$ 37,566.67	\$ 44,625.00	\$ 56,000.00
Interest Paid	(1,419,339.41)	(148,188.43)	(456,000.00)	(37,566.67)	(44,625.00)	(56,000.00)
Interest Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Note Principal Distribution						
Original Note Balance	\$360,000,000.00	\$40,000,000.00	\$90,000,000.00	\$7,000,000.00	\$7,000,000.00	\$7,000,000.00
Beginning Note Balance	\$ 299,333,442.91	\$ 33,259,271.41	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Principal Paid	\$ 5,881,883.07	\$ 653,542.56	\$ -	\$ -	\$ -	\$ -
Ending Note Balance	\$ 293,451,559.84	\$ 32,605,728.85	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Paydown Factor	0.016338564	0.016338564	-	-	-	-
Ending Balance Factor	0.815143222	0.815143221	1.000000000	1.000000000	1.000000000	1.000000000

College Avenue Student Loans 2024-B, LLC

Distribution Date: 01/26/2026

Collection Period: 12/31/2025

VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left(1 - \frac{UPP}{SEP} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments

Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Repayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance

$$\text{Since Issuance CPR} = 1 - \left(\frac{APB}{PPB} \right)^{\left(\frac{12}{MSC} \right)}$$

APB = Actual period-end Pool Balance

PPB = Projected period-end Pool Balance assuming no prepayments and no defaults

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization % $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class B Overcollateralization % $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class C Overcollateralization % $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class D Overcollateralization % $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)} - \text{Class D Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$