

College Ave Student Loans 2023-A, LLC

Distribution Date: 02/25/2026

Collection Period: 01/31/2026

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A. Student Loan Receipts	3	Administrator	John Sullivan (302) 304-8745 jsullivan@collegeave.com
B. Defaulted Loan Recoveries	3	Indenture Trustee	Nancy Hagner (410) 244-4237 nhagner@WilmingtonTrust.com
C. Other Deposits	3	Owner Trustee	Kyle Broadbent (302) 573-3239 KBroadbent2@wsfsbank.com
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I. Deal Parameters

A Student Loan Portfolio Characteristics		05/05/2023	12/31/2025	01/31/2026
Total				
Principal Balance		392,411,935.79	301,803,219.48	296,601,660.63
Interest to be Capitalized Balance		11,239,340.90	34,948,189.41	34,534,176.87
Pool Balance		\$ 403,651,276.69	\$ 336,751,408.89	\$ 331,135,837.50
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		10.89%	11.35%	11.26%
WAC2 - Effective Rate		10.77%	11.11%	11.02%
Weighted Average Remaining Term		158	143	143
Number of Loans		27,894	21,092	20,694
Number of Borrowers		26,423	20,034	19,661
Private Student Loans				
Principal Balance		367,843,621.09	285,718,788.50	280,972,461.36
Interest to be Capitalized Balance		11,231,557.99	34,944,249.79	34,529,279.89
Pool Balance		\$ 379,075,179.08	\$ 320,663,038.29	\$ 315,501,741.25
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		11.20%	11.61%	11.52%
WAC2 - Effective Rate		11.08%	11.38%	11.28%
Weighted Average Remaining Term		158	143	143
Number of Loans		27,439	20,723	20,334
Number of Borrowers		25,968	19,665	19,301
Consolidation Loans				
Principal Balance		24,568,314.70	16,084,430.98	15,629,199.27
Interest to be Capitalized Balance		7,782.91	3,939.62	4,896.98
Pool Balance		\$ 24,576,097.61	\$ 16,088,370.60	\$ 15,634,096.25
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		6.17%	6.09%	6.07%
WAC2 - Effective Rate		6.02%	5.93%	5.92%
Weighted Average Remaining Term		155	137	137
Number of Loans		455	369	360
Number of Borrowers		455	369	360
Pool Factor		1.00000000	0.834263208	0.820351270
Constant Prepayment Rate (CPR) (1)			13.74%	15.13%
Since Issuance Constant Prepayment Rate (CPR) (1)			8.64%	8.93%
B Debt Securities (Post Distribution)				
	CUSIP	05/16/2023	01/26/2026	02/25/2026
Class A-1	193938 AA5	\$116,080,000.00	\$ 77,507,778.74	\$ 76,215,280.91
Class A-2	193938 AB3	146,680,000.00	97,939,705.29	96,306,490.43
Class B	193938 AC1	60,160,000.00	48,828,954.29	48,014,696.43
Class C	193938 AD9	49,430,000.00	42,599,053.23	41,888,683.45
Class D	193938 AE7	13,120,000.00	10,944,420.78	10,761,914.72
Class E	193938 AF4	16,750,000.00	13,804,840.26	13,559,631.19
Total		\$ 402,220,000.00	\$ 291,624,752.59	\$ 286,746,697.13
C Certificates (Post Distribution)				
	CUSIP	05/16/2023	01/26/2026	02/25/2026
Residual	193938 107	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
D Cash Account Balances (Post Distribution)				
		05/16/2023	01/26/2026	02/25/2026
Reserve Account		\$ 2,018,256.39	\$ 2,018,256.39	\$ 2,018,256.39
Capitalized Interest Account		\$ 27,246,461.18	\$ 807,302.55	\$ 807,302.55
Total		\$ 2,167,411.16	\$ 2,018,256.39	\$ 2,018,256.39
E Asset / Liability (1)				
		05/16/2023	12/31/2025	01/31/2026
Class A Overcollateralization %		34.90%	47.90%	47.90%
Specified Class A Overcollateralization	(the greater of (i) 47.90% of the Adjusted Pool Balance or (ii) 7.50% of the Initial Pool Balance)	\$ 193,348,961.53	\$ 161,303,924.86	\$ 158,614,066.16
Class B Overcollateralization %		20.00%	33.40%	33.40%
Specified Class B Overcollateralization	(the greater of (i) 33.40% of the Adjusted Pool Balance or (ii) 6.50% of the Initial Pool Balance)	\$ 134,819,526.41	\$ 112,474,970.57	\$ 110,599,369.73
Class C Overcollateralization %		7.75%	20.75%	20.75%
Specified Class C Overcollateralization	(the greater of (i) 20.75% of the Adjusted Pool Balance or (ii) 5.75% of the Initial Pool Balance)	\$ 83,757,639.91	\$ 69,875,917.34	\$ 68,710,686.28
Class D Overcollateralization %		4.50%	17.50%	17.50%
Specified Class D Overcollateralization	(the greater of (i) 20.75% of the Adjusted Pool Balance or (ii) 5.75% of the Initial Pool Balance)	\$ 70,638,973.42	\$ 58,931,496.56	\$ 57,948,771.56
Class E Overcollateralization %		0.35%	13.40%	13.41%
Specified Class E Overcollateralization	(the greater of (i) 13.35% of the Adjusted Pool Balance or (ii) 3.75% of the Initial Pool Balance)	\$ 53,887,445.44	\$ 44,956,313.09	\$ 44,206,634.31

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

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II. CASL 2023-A Cash Account Activity

	12/31/2025	01/31/2026
A Student Loan Receipts		
Principal Payments - Scheduled	\$1,323,856.33	\$1,398,297.69
Interest Payments - Scheduled	1,546,862.36	1,485,768.81
Prepayments	\$4,169,003.41	\$4,553,982.46
Fees	3,941.75	4,136.59
Refunds	-	-
Subtotal	\$7,043,663.85	\$7,442,185.55
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 595,156.24	\$ 904,173.47
Prior Period Refunds Deposited By Servicer in Current Period*	-	-
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period	-	-
Current Period Collections Deposited by the Servicer in the Subsequent Period	(904,173.47)	(836,790.45)
Current Period Refunds Due to Servicer In Subsequent Period	-	-
Current Period Sale Reconciliations Due In Subsequent Period	-	-
Total Cash Remitted by the Servicer During the Current Collection Period	\$ 6,734,646.62	\$ 7,509,568.57
B Defaulted Loan Recoveries		
Cash Recovery Transactions (Total)	\$ 963.36	\$ 3,868.94
Cash Recovery Transaction Deposited In Subsequent Period	-	-
Cash Recovery Transaction Deposited from Previous Period	(2,889.84)	-
Collections Fees Remitted to Trust	481.62	(967.24)
Cash Remitted by CASL for Recoveries	66,173.62	53,831.01
Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period	\$ 64,728.76	\$ 56,732.71
C Other Deposits		
Interest Income	-	-
Other Deposits/Adjustments	-	-
Capitalized Interest Account Partial Release	-	-
Prior Period Funds Pending Payment	-	-
Prior Period Undistributed Funds	-	-
Subtotal	\$ -	\$ -
Securitization Sale and Reconciliation		
Loan Sale Payment	-	-
Interest Paid From CASL2023-A	-	-
Unpaid Interest Due from CASL2023-A	-	-
Refund Due to CASL2023-A	-	-
Subtotal	\$ -	\$ -
Other Deposits Total	\$ -	\$ -
Total Available Funds	\$6,799,375.38	\$7,566,301.28

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III. CASL 2023-A Portfolio Characteristics

Loans by Repayment Status

		12/31/2025					01/31/2026				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	12.35%	3,740	\$66,357,496.29	19.71%		12.26%	3,664	\$65,528,272.84	19.79%	
	Grace	12.70%	1,571	28,170,147.20	8.37%		12.56%	1,473	27,273,433.87	8.24%	
	Deferred	12.40%	569	8,518,806.98	2.53%		12.23%	599	9,052,536.93	2.73%	
Repayment	Current	10.25%	14,229	\$214,422,334.67	63.67%	91.75%	10.16%	13,935	\$209,328,885.05	63.22%	91.30%
	31-60	13.33%	185	3,756,465.06	1.12%	1.61%	13.09%	208	3,930,733.07	1.19%	1.71%
	61-90	13.28%	142	2,643,765.14	0.79%	1.13%	13.64%	140	2,795,318.28	0.84%	1.22%
	>90	14.15%	303	5,801,017.99	1.72%	2.48%	14.11%	267	5,267,487.97	1.59%	2.30%
	Forbearance	13.25%	353	7,081,375.56	2.10%	3.03%	12.72%	408	7,959,169.49	2.40%	3.47%
	Total		11.11%	21,092	\$ 336,751,408.89	100.00%	100.00%	11.02%	20,694	\$ 331,135,837.50	100.00%

* Percentages may not total 100% due to rounding
(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

Loans by Borrower Status

		12/31/2025					01/31/2026				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.51%	6,539	\$115,479,879.10	34.29%		11.42%	6,435	\$114,557,271.58	34.60%	
	Grace	12.04%	2,538	46,271,998.65	13.74%		12.00%	2,345	43,998,133.18	13.29%	
	Deferred	12.40%	568	8,492,418.79	2.52%		12.22%	598	9,025,937.59	2.73%	
P&I Repayment	Current	10.00%	10,197	\$141,927,213.96	42.15%	85.24%	9.90%	10,040	\$138,441,508.79	41.81%	84.65%
	31-60	13.14%	166	3,368,400.18	1.00%	2.02%	12.95%	187	3,547,451.45	1.07%	2.17%
	61-90	13.22%	130	2,377,535.46	0.71%	1.43%	13.58%	126	2,548,935.95	0.77%	1.56%
	>90	14.12%	291	5,655,913.99	1.68%	3.40%	14.11%	258	5,085,263.80	1.54%	3.11%
	Forbearance	13.27%	663	13,178,048.76	3.91%	7.91%	12.88%	705	13,931,335.16	4.21%	8.52%
	Total		11.11%	21,092	\$336,751,408.89	100.00%	100.00%	11.02%	20,694	\$ 331,135,837.50	100.00%

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days
* Percentages may not total 100% due to rounding
(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

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III. CASL 2023-A Portfolio Characteristics - Private Student Loan Only

Loans by Repayment Status

		12/31/2025					01/31/2026				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	12.35%	3,740	\$66,357,496.29	20.69%		12.26%	3,664	\$65,528,272.84	20.77%	
	Grace	12.70%	1,571	28,170,147.20	8.78%		12.56%	1,473	27,273,433.87	8.64%	
	Deferred	12.40%	569	8,518,806.98	2.66%		12.23%	599	9,052,536.93	2.87%	
Repayment	Current	10.58%	13,869	\$199,053,966.84	62.08%	91.47%	10.49%	13,587	\$194,495,850.15	61.65%	91.04%
	31-60	13.73%	183	3,588,397.62	1.12%	1.65%	13.30%	207	3,834,885.95	1.22%	1.79%
	61-90	13.53%	140	2,568,607.19	0.80%	1.18%	13.88%	139	2,723,367.70	0.86%	1.27%
	>90	14.69%	300	5,450,359.59	1.70%	2.50%	14.26%	265	5,165,501.01	1.64%	2.42%
	Forbearance	13.34%	351	6,955,256.58	2.17%	3.20%	13.18%	400	7,427,892.80	2.35%	3.48%
	Total		11.37%	20,723	\$ 320,663,038.29	100.00%	100.00%	11.27%	20,334	\$ 315,501,741.25	100.00%

* Percentages may not total 100% due to rounding
(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

Loans by Borrower Status

		12/31/2025					01/31/2026				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.51%	6,539	\$115,479,879.10	36.01%		11.42%	6,435	\$114,557,271.58	36.31%	
	Grace	12.04%	2,538	46,271,998.65	14.43%		12.00%	2,345	43,998,133.18	13.95%	
	Deferred	12.40%	568	8,492,418.79	2.65%		12.22%	598	9,025,937.59	2.86%	
P&I Repayment	Current	10.50%	9,837	\$126,558,846.13	39.47%	84.14%	10.38%	9,692	\$123,608,473.89	39.18%	83.56%
	31-60	13.58%	164	3,200,332.74	1.00%	2.13%	13.18%	186	3,451,604.33	1.09%	2.33%
	61-90	13.50%	128	2,302,377.51	0.72%	1.53%	13.83%	125	2,476,985.37	0.79%	1.67%
	>90	14.67%	288	5,305,255.59	1.65%	3.53%	14.26%	256	4,983,276.84	1.58%	3.37%
	Forbearance	13.32%	661	13,051,929.78	4.07%	8.68%	13.14%	697	13,400,058.47	4.25%	9.06%
	Total		11.37%	20,723	320,663,038.29	100.00%	100.00%	11.27%	20,334	315,501,741.25	100.00%

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days
* Percentages may not total 100% due to rounding
(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

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III. CASL 2023-A Portfolio Characteristics - Consolidation Loan Only

Loans by Repayment Status

Repayment	12/31/2025					01/31/2026				
	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Current	5.93%	360	\$15,368,367.83	95.52%	95.52%	5.91%	348	\$14,833,034.90	94.88%	94.88%
31-60	4.77%	2	168,067.44	1.04%	1.04%	4.69%	1	95,847.12	0.61%	0.61%
61-90	4.82%	2	75,157.95	0.47%	0.47%	4.89%	1	71,950.58	0.46%	0.46%
>90	5.76%	3	350,658.40	2.18%	2.18%	6.38%	2	101,986.96	0.65%	0.65%
Forbearance	8.23%	2	126,118.98	0.78%	0.78%	6.21%	8	531,276.69	3.40%	3.40%
Total	5.93%	369	\$ 16,088,370.60	100.00%	100.00%	5.91%	360	\$ 15,634,096.25	100.00%	100.00%

* Percentages may not total 100% due to rounding
(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

Loans by Borrower Status

P&I Repayment	12/31/2025					01/31/2026				
	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Current	5.93%	360	\$15,368,367.83	95.52%	95.52%	5.91%	348	\$14,833,034.90	94.88%	94.88%
31-60	4.77%	2	168,067.44	1.04%	1.04%	4.69%	1	95,847.12	0.61%	0.61%
61-90	4.82%	2	75,157.95	0.47%	0.47%	4.89%	1	71,950.58	0.46%	0.46%
>90	5.76%	3	350,658.40	2.18%	2.18%	6.38%	2	101,986.96	0.65%	0.65%
Forbearance	8.23%	2	126,118.98	0.78%	0.78%	6.21%	8	531,276.69	3.40%	3.40%
Total	5.93%	369	\$ 16,088,370.60	100.00%	100.00%	5.91%	360	\$ 15,634,096.25	100.00%	100.00%

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days
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III. CASL 2023-A Portfolio Characteristics (cont'd)

	12/31/2025	01/31/2026
Pool Balance	\$ 336,751,408.89	\$ 331,135,837.50
Total # Loans	21,092	20,694
Total # Borrowers	20,034	19,661
Weighted Average Coupon	11.35%	11.26%
Weighted Average Remaining Term	143	143
Beginning Principal Balance	\$ 303,786,162.14	\$ 301,803,219.48
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(5,492,859.74)	(5,952,280.15)
Delinquency Charge-Offs	(728,138.51)	(844,532.04)
Loans Discharged	-	-
Capitalized Interest	4,238,595.86	1,595,189.89
Servicer Adjustments	(540.27)	63.45
Servicer Credits	-	-
Ending Principal Balance	\$ 301,803,219.48	\$ 296,601,660.63
Beginning Interest Balance	\$ 40,182,647.23	\$ 37,133,695.59
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,546,862.36)	(1,485,768.81)
Delinquency Charge-Offs	(77,620.76)	(83,181.26)
Loans Discharged	-	-
Capitalized Interest	(4,238,595.86)	(1,595,189.89)
Servicer Adjustments	(580.88)	(0.10)
Interest Accrual	2,814,708.22	2,750,271.77
Ending Interest Balance	\$ 37,133,695.59	\$ 36,719,827.30
Collection Account	\$ 6,798,938.67	\$ 7,567,268.43
Reserve Account	\$ 2,018,256.39	\$ 2,018,256.39
Capitalized Interest Account	807,302.55	807,302.55
Servicer Payments Due	904,173.47	836,790.45
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	657,103.90	710,800.78
Cancellation Refunds Owed to Trust	(0.00)	(0.00)
Servicer Adjustments Owed to Trust	450.00	450.00
Transactions Due to CASL 2023-A	-	-
Unpaid Interest Due from CASL 2023-A	-	-
Total Collections & Reserves	\$ 11,186,224.98	\$ 11,940,868.60
Total Assets	\$ 350,123,140.05	\$ 345,262,356.53

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III. CASL 2023-A Portfolio Characteristics (cont'd)

	12/31/2025	01/31/2026
Percent of Pool - Cosigned	92.45%	92.53%
Percent of Pool - Non Cosigned	7.55%	7.47%
Percent of Pool - ACH Benefit Utilized	41.84%	42.06%
Percent of Pool - ACH Benefit Not Utilized	58.16%	57.94%
Beginning Principal Defaulted Loan Balance	\$ 3,928,575.33	\$ 4,205,426.28
New Loans Defaulted (Principal)	728,138.51	844,532.04
Recoveries	(62,804.52)	(58,645.94)
Servicer Adjustments	(388,483.04)	(550,693.54)
Ending Principal Defaulted Balance	\$ 4,205,426.28	\$ 4,440,618.84
Beginning Interest Defaulted Loan Balance	\$ 379,262.96	\$ 409,277.01
New Loans Defaulted (Interest)	77,620.76	83,181.26
Recoveries	-	-
Servicer Adjustments	(47,606.71)	(66,442.72)
Ending Interest Defaulted Balance	\$ 409,277.01	\$ 426,015.55
Gross Principal Realized Loss - Periodic	\$ 728,138.51	\$ 844,532.04
Losses Prior Period Adjustment	-	-
Gross Principal Realized Loss - Cumulative	10,106,692.70	10,951,224.74
Recoveries on Realized Losses - Periodic	(64,728.76)	(56,732.71)
Recoveries Prior Period Adjustment	-	-
Recoveries on Realized Losses - Cumulative	(712,461.94)	(769,194.65)
Net Losses - Periodic	\$ 663,409.75	\$ 787,799.33
Net Losses - Cumulative	9,394,230.76	10,182,030.09
Constant Prepayment Rate (CPR) (1)	13.74%	15.13%
Since Issuance Constant Prepayment Rate (CPR) (1)	8.64%	8.93%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ 1,874,229.12	\$ 1,869,793.52
% of Loans in Modification as a % of Loans in Repayment (P&I)	1.22%	1.25%

College Ave Student Loans 2023-A, LLC

Distribution Date: 02/25/2026
Collection Period: 01/31/2026

IV. Portfolio Statistics as of 01/31/2026

A Loan Program			
	# Loans	\$ Pool Balance	% Pool
In-School	20,334	315,501,741.25	95.28%
Refinance	360	15,634,096.25	4.72%
Total	20,694	\$ 331,135,837.50	100.00%

B Interest Rate Type			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	12,284	178,341,938.78	53.86%
Variable Rate Loan	8,410	152,793,898.72	46.14%
Total	20,694	\$ 331,135,837.50	100.00%

C Cosigned			
	# Loans	\$ Pool Balance	% Pool
Yes	19,145	306,410,427.05	92.53%
No	1,549	24,725,410.45	7.47%
Total	20,694	\$ 331,135,837.50	100.00%

D Range of Pool Balances			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	4,072	11,835,806.76	3.57%
\$5,000.01 to \$10,000.00	4,831	35,892,366.15	10.84%
\$10,000.01 to \$15,000.00	3,657	45,424,690.67	13.72%
\$15,000.01 to \$20,000.00	2,495	43,381,310.36	13.10%
\$20,000.01 to \$25,000.00	1,776	39,753,343.86	12.01%
\$25,000.01 to \$30,000.00	1,148	31,464,937.68	9.50%
\$30,000.01 to \$35,000.00	783	25,290,117.20	7.64%
\$35,000.01 to \$40,000.00	539	20,152,085.81	6.09%
\$40,000.01 to \$45,000.00	421	17,810,621.89	5.38%
\$45,000.01 to \$50,000.00	255	12,067,486.07	3.64%
\$50,000.01 to \$55,000.00	190	9,959,834.50	3.01%
\$55,000.01 to \$60,000.00	142	8,156,699.37	2.46%
\$60,000.01 to \$65,000.00	98	6,086,842.64	1.84%
\$65,000.01 to \$70,000.00	72	4,840,772.64	1.46%
\$70,000.01 to \$75,000.00	52	3,763,460.53	1.14%
\$75,000.01 to \$80,000.00	52	4,028,512.89	1.22%
\$80,000.01 to \$85,000.00	21	1,723,375.26	0.52%
\$85,000.01 to \$90,000.00	14	1,225,372.34	0.37%
\$90,000.01 to \$95,000.00	17	1,572,138.05	0.47%
\$95,000.01 to \$100,000.00	16	1,552,796.92	0.47%
\$100,000.01 to \$105,000.00	12	1,232,685.39	0.37%
\$105,000.01 to \$110,000.00	7	754,174.38	0.23%
\$110,000.01 to \$115,000.00	6	675,455.83	0.20%
\$115,000.01 to \$120,000.00	5	586,726.92	0.18%
\$120,000.01 to \$125,000.00	3	364,829.46	0.11%
\$125,000.01 to \$130,000.00	4	512,759.69	0.15%
\$130,000.01 to \$135,000.00	1	130,462.92	0.04%
\$135,000.01 to \$140,000.00	1	137,395.34	0.04%
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	1	148,538.78	0.04%
\$150,000.01 or greater	3	610,237.20	0.18%
Total	20,694	\$ 331,135,837.50	100.00%

E Current Payment Status			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	6,144	109,813,413.13	33.16%
Flat \$25 Payment	2,963	58,236,634.55	17.59%
Interest Only	976	13,462,863.16	4.07%
Principal and Interest	10,611	149,622,926.66	45.18%
Total	20,694	\$ 331,135,837.50	100.00%

F Original Repayment Option			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	9,184	147,792,429.37	44.63%
Flat \$25 Payment	6,430	113,200,409.19	34.19%
Interest Only	2,061	28,568,474.09	8.63%
Principal and Interest	3,019	41,574,524.85	12.56%
Total	20,694	\$ 331,135,837.50	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 02/25/2026
Collection Period: 01/31/2026

IV. Portfolio Statistics as of 01/31/2026 (cont'd)

G Loans by APR

	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	82	1,747,219.24	0.53%
3.001 to 4.000%	324	2,433,809.68	0.73%
4.001 to 5.000%	406	8,326,038.07	2.51%
5.001 to 6.000%	1,272	23,472,221.74	7.09%
6.001 to 7.000%	1,841	31,829,640.85	9.61%
7.001 to 8.000%	1,724	26,096,613.44	7.88%
8.001 to 9.000%	1,641	23,297,431.55	7.04%
9.001 to 10.000%	1,616	22,851,005.21	6.90%
10.001 to 11.000%	1,404	19,454,439.61	5.88%
11.001 to 12.000%	1,399	21,168,471.43	6.39%
12.001 to 13.000%	1,223	18,821,380.60	5.68%
13.001 to 14.000%	1,546	25,838,862.33	7.80%
14.001 to 15.000%	2,405	36,027,261.20	10.88%
15.001% and greater	3,811	69,771,442.55	21.07%
Total	20,694	\$ 331,135,837.50	100.00%

H Product Type

	# Loans	\$ Pool Balance	% Pool
Undergraduate	18,992	\$296,452,646.15	89.53%
Graduate	1,041	15,629,885.74	4.72%
Parent	301	3,419,209.36	1.03%
Refinance	360	15,634,096.25	4.72%
Total	20,694	\$ 331,135,837.50	100.00%

I Borrower State

	# Loans	\$ Pool Balance	% Pool
NY	1,947	\$34,574,266.28	10.44%
PA	1,813	29,061,894.24	8.78%
CA	1,285	26,365,588.56	7.96%
NJ	1,317	25,489,639.81	7.70%
TX	1,568	24,680,422.46	7.45%
IL	1,008	16,050,799.16	4.85%
MA	783	14,272,819.72	4.31%
OH	1,019	14,069,402.53	4.25%
FL	605	9,814,001.45	2.96%
VA	611	9,677,036.21	2.81%
Other	8,738	127,079,967.08	38.38%
Total	20,694	\$ 331,135,837.50	99.89%

J Weighted Average Original FICO

	# Loans	\$ Pool Balance	% Pool
640 to 659	1,017	17,521,655.68	5.29%
660 to 679	1,388	24,112,106.18	7.28%
680 to 699	1,860	32,211,902.16	9.73%
700 to 719	2,104	36,356,480.59	10.98%
720 to 739	2,369	39,032,262.20	11.79%
740 to 759	2,235	35,363,535.21	10.68%
760 to 779	2,250	34,372,346.56	10.38%
780 to 799	2,357	35,448,691.67	10.71%
800 to 819	2,297	33,734,736.01	10.19%
820 to 849	2,499	38,360,026.74	11.58%
850 or greater	318	4,622,094.50	1.40%
Total	20,694	\$ 331,135,837.50	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 02/25/2026

Collection Period: 01/31/2026

IV. Portfolio Statistics as of 01/31/2026 - Private Student Loan Only

A Interest Rate Type - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	11,930	162,968,215.93	51.65%
Variable Rate Loan	8,404	152,533,525.32	48.35%
Total	20,334	\$ 315,501,741.25	100.00%

B Cosigned - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Yes	19,003	299,993,103.07	95.08%
No	1,331	15,508,638.18	4.92%
Total	20,334	\$ 315,501,741.25	100.00%

C Range of Pool Balances - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	4,052	11,776,350.51	3.73%
\$5,000.01 to \$10,000.00	4,807	35,698,487.05	11.31%
\$10,000.01 to \$15,000.00	3,641	45,220,837.14	14.33%
\$15,000.01 to \$20,000.00	2,466	42,863,103.59	13.59%
\$20,000.01 to \$25,000.00	1,751	39,192,274.78	12.42%
\$25,000.01 to \$30,000.00	1,112	30,469,352.19	9.66%
\$30,000.01 to \$35,000.00	759	24,510,944.07	7.77%
\$35,000.01 to \$40,000.00	515	19,245,295.59	6.10%
\$40,000.01 to \$45,000.00	392	16,578,062.20	5.25%
\$45,000.01 to \$50,000.00	236	11,165,963.33	3.54%
\$50,000.01 to \$55,000.00	172	9,017,954.80	2.86%
\$55,000.01 to \$60,000.00	133	7,632,850.26	2.42%
\$60,000.01 to \$65,000.00	89	5,523,879.89	1.75%
\$65,000.01 to \$70,000.00	61	4,092,685.52	1.30%
\$70,000.01 to \$75,000.00	40	2,888,397.22	0.92%
\$75,000.01 to \$80,000.00	41	3,176,971.22	1.01%
\$80,000.01 to \$85,000.00	16	1,313,455.95	0.42%
\$85,000.01 to \$90,000.00	9	786,058.03	0.25%
\$90,000.01 to \$95,000.00	13	1,205,735.88	0.38%
\$95,000.01 to \$100,000.00	10	970,853.90	0.31%
\$100,000.01 to \$105,000.00	6	617,741.37	0.20%
\$105,000.01 to \$110,000.00	4	430,461.62	0.14%
\$110,000.01 to \$115,000.00	2	226,646.45	0.07%
\$115,000.01 to \$120,000.00	3	352,630.22	0.11%
\$120,000.01 to \$125,000.00	2	244,529.75	0.08%
\$125,000.01 to \$130,000.00	-	-	-
\$130,000.01 to \$135,000.00	-	-	-
\$135,000.01 to \$140,000.00	1	137,395.34	0.04%
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	-	-	-
\$150,000.01 or greater	1	162,823.38	0.05%
Total	20,334	\$ 315,501,741.25	100.00%

D Current Payment Status - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	6,136	109,282,136.44	34.64%
Flat \$25 Payment	2,963	58,236,634.55	18.46%
Interest Only	976	13,462,863.16	4.27%
Principal and Interest	10,259	134,520,107.10	42.64%
Total	20,334	\$ 315,501,741.25	100.00%

E Original Repayment Option - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	9,184	147,792,429.37	46.84%
Flat \$25 Payment	6,430	113,200,409.19	35.88%
Principal and Interest	2,659	25,940,428.60	8.22%
Interest Only	2,061	28,568,474.09	9.05%
Total	20,334	\$ 315,501,741.25	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 02/25/2026

Collection Period: 01/31/2026

IV. Portfolio Statistics as of 01/31/2026 - Private Student Loan Only (cont'd)

F School Type and Program Length - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Not for Profit (2-3 Years)	159	1,481,279.00	0.47%
Not for Profit (4+ Years)	19,390	300,341,602.96	95.19%
Not for Profit (Less Than 2 Years)	-	-	-
For Profit (Less Than 2 Years)	2	5,897.48	0.00%
For Profit (2-3 Years)	119	1,626,329.04	0.52%
For Profit (4+ Years)	664	12,046,632.77	3.82%
Total	20,334	\$ 315,501,741.25	100.00%

G Loans by APR - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	82	1,747,219.24	0.55%
3.001 to 4.000%	294	1,893,028.79	0.60%
4.001 to 5.000%	322	4,067,355.73	1.29%
5.001 to 6.000%	1,182	19,445,290.02	6.16%
6.001 to 7.000%	1,751	27,780,656.44	8.81%
7.001 to 8.000%	1,695	24,803,965.98	7.86%
8.001 to 9.000%	1,613	22,268,726.89	7.06%
9.001 to 10.000%	1,607	22,413,640.44	7.10%
10.001 to 11.000%	1,404	19,454,439.61	6.17%
11.001 to 12.000%	1,399	21,168,471.43	6.71%
12.001 to 13.000%	1,223	18,821,380.60	5.97%
13.001 to 14.000%	1,546	25,838,862.33	8.19%
14.001 to 15.000%	2,405	36,027,261.20	11.42%
15.001% and greater	3,811	69,771,442.55	22.11%
Total	20,334	\$ 315,501,741.25	100.00%

H Borrower State - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
NY	1,911	\$32,675,012.60	10.36%
PA	1,792	27,822,258.98	8.82%
CA	1,249	24,430,512.86	7.74%
NJ	1,291	24,200,751.51	7.67%
TX	1,553	24,023,176.43	7.61%
IL	998	15,714,034.52	4.98%
MA	760	13,543,967.43	4.29%
OH	999	13,211,638.94	4.19%
FL	593	9,296,118.59	2.95%
MI	690	8,988,418.41	2.85%
Other	8,498	121,595,850.98	38.54%
Total	20,334	\$ 315,501,741.25	100.00%

I Original FICO - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
640 to 659	1,017	17,521,655.68	5.55%
660 to 679	1,388	24,112,106.18	7.64%
680 to 699	1,834	30,960,714.59	9.81%
700 to 719	2,054	34,021,763.47	10.78%
720 to 739	2,318	36,789,167.00	11.66%
740 to 759	2,181	32,847,266.85	10.41%
760 to 779	2,204	32,123,478.69	10.18%
780 to 799	2,325	33,789,651.65	10.71%
800 to 819	2,266	32,479,967.76	10.29%
820 to 849	2,442	36,591,189.03	11.60%
850 or greater	305	4,264,780.35	1.35%
Total	20,334	\$ 315,501,741.25	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 02/25/2026

Collection Period: 01/31/2026

IV. Portfolio Statistics as of 01/31/2026 - Consolidation Loans Only

A Interest Rate Type - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	354	15,373,722.85	98.33%
Variable Rate Loan	6	260,373.40	1.67%
Total	360	\$ 15,634,096.25	100.00%

B Cosigned - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Yes	142	6,417,323.98	41.05%
No	218	9,216,772.27	58.95%
Total	360	\$ 15,634,096.25	100.00%

C Range of Pool Balances - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	20	59,456.25	0.38%
\$5,000.01 to \$10,000.00	24	193,879.10	1.24%
\$10,000.01 to \$15,000.00	16	203,853.53	1.30%
\$15,000.01 to \$20,000.00	29	518,206.77	3.31%
\$20,000.01 to \$25,000.00	25	561,069.08	3.59%
\$25,000.01 to \$30,000.00	36	995,585.49	6.37%
\$30,000.01 to \$35,000.00	24	779,173.13	4.98%
\$35,000.01 to \$40,000.00	24	906,790.22	5.80%
\$40,000.01 to \$45,000.00	29	1,232,559.69	7.88%
\$45,000.01 to \$50,000.00	19	901,522.74	5.77%
\$50,000.01 to \$55,000.00	18	941,879.70	6.02%
\$55,000.01 to \$60,000.00	9	523,849.11	3.35%
\$60,000.01 to \$65,000.00	9	562,962.75	3.60%
\$65,000.01 to \$70,000.00	11	748,087.12	4.78%
\$70,000.01 to \$75,000.00	12	875,063.31	5.60%
\$75,000.01 to \$80,000.00	11	851,541.67	5.45%
\$80,000.01 to \$85,000.00	5	409,919.31	2.62%
\$85,000.01 to \$90,000.00	5	439,314.31	2.81%
\$90,000.01 to \$95,000.00	4	366,402.17	2.34%
\$95,000.01 to \$100,000.00	6	581,943.02	3.72%
\$100,000.01 to \$105,000.00	6	614,944.02	3.93%
\$105,000.01 to \$110,000.00	3	323,712.76	2.07%
\$110,000.01 to \$115,000.00	4	448,809.38	2.87%
\$115,000.01 to \$120,000.00	2	234,096.70	1.50%
\$120,000.01 to \$125,000.00	1	120,299.71	0.77%
\$125,000.01 to \$130,000.00	4	512,759.69	3.28%
\$130,000.01 to \$135,000.00	1	130,462.92	0.83%
\$135,000.01 to \$140,000.00	-	-	-
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	1	148,538.78	0.95%
\$150,000.01 or greater	2	447,413.82	2.86%
Total	360	\$ 15,634,096.25	100.00%

D Current Payment Status - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	8	531,276.69	3.40%
Principal and Interest	352	15,102,819.56	96.60%
Total	360	\$ 15,634,096.25	100.00%

E Loans by APR - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	-	-	-
3.001 to 4.000%	30	540,780.89	3.46%
4.001 to 5.000%	84	4,258,682.34	27.24%
5.001 to 6.000%	90	4,026,931.72	25.76%
6.001 to 7.000%	90	4,048,984.41	25.90%
7.001 to 8.000%	29	1,292,647.46	8.27%
8.001 to 9.000%	28	1,028,704.66	6.58%
9.001 to 10.000%	9	437,364.77	2.80%
10.001 to 11.000%	-	-	-
Total	360	\$ 15,634,096.25	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 02/25/2026

Collection Period: 01/31/2026

IV. Portfolio Statistics as of 01/31/2026 - Consolidation Loans Only (cont'd)

F Borrower State - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
CA	36	\$1,935,075.70	12.38%
NY	36	1,899,253.68	12.15%
NJ	26	1,288,888.30	8.24%
PA	21	1,239,635.26	7.93%
OH	20	857,763.59	5.49%
MA	23	728,852.29	4.66%
VA	17	702,634.10	4.49%
MN	14	687,591.93	4.40%
TX	15	657,246.03	4.20%
FL	12	517,882.86	3.31%
Other	140	5,119,272.51	32.74%
Total	360	\$ 15,634,096.25	100.00%

G Weighted Average Original FICO - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
680 to 699	26	1,251,187.57	8.00%
700 to 719	50	2,334,717.12	14.93%
720 to 739	51	2,243,095.20	14.35%
740 to 759	54	2,516,268.36	16.09%
760 to 779	46	2,248,867.87	14.38%
780 to 799	32	1,659,040.02	10.61%
800 to 819	31	1,254,768.25	8.03%
820 to 849	57	1,768,837.71	11.31%
850 or greater	13	357,314.15	2.29%
Total	360	\$ 15,634,096.25	100.00%

H Borrower Debt-to-Income Ratio - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
0.001% to 10.000%	1	\$17,701.00	0.11%
10.001% to 20.000%	24	903,982.61	5.78%
20.001% to 30.000%	94	4,400,981.97	28.15%
30.001% to 40.000%	170	6,973,748.65	44.61%
40.001% to 50.000%	71	3,337,682.02	21.35%
Total	360	\$ 15,634,096.25	100.00%

I Borrower Income - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
\$50,000.00 to \$74,999.99	114	\$4,700,956.24	30.07%
\$75,000.00 to \$99,999.99	73	3,002,003.51	19.20%
\$100,000.00 to \$124,999.99	43	1,574,834.89	10.07%
\$125,000.00 to \$149,999.99	30	1,774,353.97	11.35%
\$150,000.00 to \$174,999.99	25	976,023.90	6.24%
\$175,000.00 and greater	75	3,605,923.74	23.06%
Total	360	\$ 15,634,096.25	100.00%

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V. CASL 2023-A Calculations: Reserve Account and Principal Distribution

		01/31/2026	
A Reserve Account			
Actual Reserve Account Balance			\$2,018,256.39
Reserve Account Requirement			\$2,018,256.39
Reserve Fund Required Deposit (Withdrawal)			\$0.00
			\$ 2,925,712.69
B Class A Principal Distribution Amount			
First Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st & 2nd waterfall payments	\$	6,509,903.97	
(b) Excess over Pool Balance less \$250,000	\$	-	
Second Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	6,273,083.54	
(b) Excess over Pool Balance less \$250,000	\$	-	
Regular Principal Distribution			
Lesser of (a & b):	\$	2,925,712.69	
(a) Available funds remaining after 1st through 11th waterfall payments	\$	5,897,449.86	
(b) Excess over Pool Balance		2,925,712.69	
Specified Class A Overcollateralization			
greater of (c & d):	\$	158,614,066.16	
(c)		158,614,066.16	
(d)		\$30,273,845.75	
Third Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 6th waterfall payments	\$	6,057,958.32	
(b) Excess over Pool Balance less \$250,000	\$	-	
Fourth Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 8th waterfall payments	\$	5,995,119.10	
(b) Excess over Pool Balance less \$250,000	\$	-	
			\$ 814,257.86
C Class B Principal Distribution Amount			
Second Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	6,273,083.54	
(b) Excess over Pool Balance less \$250,000	\$	-	
Third Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 6th waterfall payments	\$	6,057,958.32	
(b) Excess over Pool Balance less \$250,000	\$	-	
Regular Principal Distribution			
Lesser of (a & b):	\$	814,257.86	
(a) Available funds remaining after 1st through 12th waterfall payments		2,971,737.17	
(b) Excess over Pool Balance		814,257.86	
Specified Class B Overcollateralization			
greater of (c & d):	\$	110,599,369.73	
(c)		110,599,369.73	
(d)		\$26,237,332.98	
Fourth Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 8th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$250,000	\$	-	
			\$ 710,369.78
D Class C Principal Distribution Amount			
Third Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 6th waterfall payments	\$	6,057,958.32	
(b) Excess over Pool Balance less \$250,000	\$	-	
Regular Principal Distribution			
Lesser of (a & b):	\$	710,369.78	
(a) Available funds remaining after 1st through 13th waterfall payments		2,157,479.31	
(b) Excess over Pool Balance		710,369.78	
Specified Class C Overcollateralization			
greater of (c & d):	\$	68,710,686.28	
(c)		68,710,686.28	
(d)		\$23,209,948.41	
Fourth Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 8th waterfall payments	\$	5,995,119.10	
(b) Excess over Pool Balance less \$250,000	\$	-	
			\$ -
E Class D Principal Distribution Amount			
Fourth Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 14th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$250,000	\$	-	
Regular Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 9th waterfall payments		-	
(b) Excess over Pool Balance		182,506.06	
Specified Class D Overcollateralization			
greater of (c & d):	\$	57,948,771.56	
(c)		57,948,771.56	
(d)		\$19,173,435.64	
Class E Principal Distribution Amount			
Regular Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 15th waterfall payments		-	
(b) Excess over Pool Balance		245,209.07	
Specified Class E Overcollateralization			
greater of (c & d):	\$	44,206,634.31	

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(c)	44,206,634.31
(d)	\$15,136,922.88

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VI. CASL 2023-A Waterfall for Distributions

	Payment	Available Funds
Available Funds		\$ 7,566,301.28
Reserve Fund Transfer		-
Waterfall Distributions		7,566,301.28
First, to pay the Senior Transaction Fees:		
Trustee Fee	\$ 3,772.54	7,562,528.74
Owner Trustee	1,250.00	7,561,278.74
Administrator Fee	12,575.13	7,548,703.61
Servicing Fees	218,031.16	7,330,672.45
Sub-Servicing Fee	24,225.68	7,306,446.77
Surveillance Fees	-	7,306,446.77
Website Fees	-	7,306,446.77
Extraordinary Expenses	-	7,306,446.77
Second, to the Holders of the Class A Notes to pay interest		
Class A-1	361,527.28	6,944,919.49
Class A-2	435,015.52	6,509,903.97
Third, to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)		
Class A-1	-	6,509,903.97
Class A-2	-	6,509,903.97
Fourth, to the Holders of the Class B Notes to pay interest	236,820.43	6,273,083.54
Fifth, to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)	-	6,273,083.54
Class A-1	\$ -	
Class A-2	-	
Class B	-	
Sixth, to the Holders of the Class C Notes to pay interest	215,125.22	6,057,958.32
Seventh, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, and then to the Class C Notes as repayment of principal (Third Priority Principal Distribution)	-	6,057,958.32
Class A-1	\$ -	
Class A-2	-	
Class B	-	
Class C	-	
Eighth, to the Holders of the Class D Notes to pay interest	62,839.22	5,995,119.10
Ninth, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, then to the Class C Notes until paid in full, and then to the Class D Notes as repayment of principal (Fourth Priority Principal Distribution)	-	5,995,119.10
Class A-1	\$ -	
Class A-2	-	
Class B	-	
Class C	-	
Class D	-	
Tenth, to the Holders of the Class E Notes to pay interest	97,669.24	
Eleventh, to the Reserve Account	-	5,897,449.86
Twelfth, to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)	2,925,712.69	2,971,737.17
Class A-1	\$ 1,292,497.83	
Class A-2	\$ 1,633,214.86	
Thirteenth, to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)	814,257.86	2,157,479.31
Fourteenth, to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)	710,369.78	1,447,109.53
Fifteenth, to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)	182,506.06	1,264,603.47
Sixteenth, to the Holders of the Class E Notes as repayment of principal (Class E Regular Principal Distribution)	245,209.07	1,019,394.40
Seventeenth, to pay the Subordinate Transaction Fees	-	1,019,394.40
Eighteenth, remainder to the Holders of the Certificates	1,019,394.40	-
Total Distributions	\$ 7,566,301.28	-

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VII. CASL 2023-A Principal and Interest Distributions

	Class A-1	Class A-2	Class B	Class C	Class D	Class E
CUSIP	193938 AA5	193938 AB3	193938 AC1	193938 AD9	193938 AE7	193938 AF4
Record Date (Days Prior to Distribution)	02/24/2026	02/15/2026	02/15/2026	02/15/2026	02/15/2026	02/15/2026
Note Interest Calculation and Distribution						
Bonds Issued Before Current Period						
Accrual Period Begin	01/26/2026	01/26/2026	01/26/2026	01/26/2026	01/26/2026	01/26/2026
Accrual Period End	02/24/2026	02/24/2026	02/24/2026	02/24/2026	02/24/2026	02/24/2026
Note Balance	\$ 77,507,778.74	\$ 97,939,705.29	\$ 48,828,954.29	\$ 42,599,053.23	\$ 10,944,420.78	\$ 13,804,840.26
Index	SOFR	FIXED	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	1.90000%	5.33000%	5.82000%	6.06000%	6.89000%	6.89%
Daycount Fraction	0.0833333	0.0833333	0.083333333	0.0833333	0.0833333	0.0833333
Interest Rate	5.59728%	5.33000%	5.82000%	6.06000%	6.89000%	8.49000%
Accrued Interest Factor	0.004664400	0.004441667	0.004850000	0.005050000	0.005741667	0.007075000
Current Interest Due	\$ 361,527.28	\$ 435,015.52	\$ 236,820.43	\$ 215,125.22	\$ 62,839.22	\$ 97,669.24
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest Due	\$ 361,527.28	\$ 435,015.52	\$ 236,820.43	\$ 215,125.22	\$ 62,839.22	\$ 97,669.24
Interest Paid	\$ 361,527.28	\$ 435,015.52	\$ 236,820.43	\$ 215,125.22	\$ 62,839.22	\$ 97,669.24
Interest Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Note Principal Distribution						
Original Note Balance	\$116,080,000.00	\$146,680,000.00	\$60,160,000.00	\$49,430,000.00	\$13,120,000.00	\$16,750,000.00
Beginning Note Balance	\$ 77,507,778.74	\$ 97,939,705.29	\$ 48,828,954.29	\$ 42,599,053.23	\$10,944,420.78	\$13,804,840.26
Principal Paid	\$ 1,292,497.83	\$ 1,633,214.86	\$ 814,257.86	\$ 710,369.78	\$ 182,506.06	\$ 245,209.07
Ending Note Balance	\$ 76,215,280.91	\$ 96,306,490.43	\$ 48,014,696.43	\$ 41,888,683.45	\$ 10,761,914.72	\$ 13,559,631.19
Paydown Factor	0.011134544	0.011134544	0.013534871	0.014371228	0.179732110	0.190469780
Ending Balance Factor	0.656575473	0.656575473	0.798116629	0.847434421	0.820267890	0.809530220

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VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$\text{CPR} = 1 - \left(1 - \frac{\text{UPP}}{\text{SEP}} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments
Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no

$$\text{Since Issuance CPR} = 1 - \left(\frac{\text{APB}}{\text{PPB}} \right)^{\left(\frac{12}{\text{MSC}} \right)}$$

APB = Actual period-end Pool Balance
PPB = Projected period-end Pool Balance assuming no prepayments and no defaults
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)
MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution)] / [Pool Balance]

Class B Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution)] / [Pool Balance]

Class C Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance]

Class D Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance] - Class D Note Balance (Post Distribution) / [Pool Balance]