

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 02/25/2026

Collection Period: 01/31/2026

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## External Parties

Issuer	College Avenue Student Loans 2024-B, LLC
Sponsor	College Avenue Student Loans, LLC
Master Servicer	College Ave Student Loan Servicing, LLC
Servicer	University Accounting Services, LLC
Administrator	College Ave Administrator, LLC
Indenture Trustee	Wilmington Trust, National Association
Owner Trustee	Wilmington Savings Fund Society / Christiana Trust

## Contacts

Administrator	John Sullivan (302) 304-8745	jsullivan@collegeave.com
Indenture Trustee	Nancy Hagner (410) 244-4237	nhagner@WilmingtonTrust.com
Owner Trustee	Kyle Broadbent (302) 573-3239	KBroadbent2@wsfsbank.com

## Dates

Cut-Off Date	April 25, 2024
Close Date	May 28, 2024
First Distribution Date	July 25, 2024
Distribution Date	February 25, 2026
Next Distribution Date	March 25, 2026
Distribution Frequency	Monthly
Record Dates	
Class A-1 Notes	February 24, 2026
Class A-2 Notes	February 15, 2026
Class B Notes	February 15, 2026
Class C Notes	February 15, 2026

# College Avenue Student Loans 2024-B, LLC

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## I. Deal Parameters

A Student Loan Portfolio Characteristics		04/25/2024	12/31/2025	01/31/2026
Principal Balance		\$469,347,113.34	410,768,912.51	404,893,716.19
Interest to be Capitalized Balance		20,417,223.51	49,379,080.99	50,121,655.77
<b>Pool Balance</b>		<b>\$ 489,764,336.85</b>	<b>\$ 460,147,993.50</b>	<b>\$ 455,015,371.96</b>
Unpurchased Disbursements		-	-	-
<b>Adjusted Pool Balance (1)</b>		<b>\$ 489,764,336.85</b>	<b>\$ 460,147,993.50</b>	<b>\$ 455,015,371.96</b>
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		11.63%	11.76%	11.74%
WAC2 - Effective Rate		11.52%	11.62%	11.59%
Weighted Average Remaining Term		154	143	142
Number of Loans		27,862	24,020	23,671
Number of Borrowers		27,538	23,459	23,126
Pool Factor		1.00000000	0.93952940	0.929049622
Constant Prepayment Rate (CPR) (1)			15.16%	13.72%
Since Issuance Constant Prepayment Rate (CPR) (1)			5.06%	5.26%

  

B Debt Securities (Post Distribution)		CUSIP	05/28/2024	01/26/2026	02/25/2026
Class A-1A		19423U AA0	\$360,000,000.00	\$ 293,451,559.84	\$ 287,580,318.01
Class A-1B		19423U AB8	40,000,000.00	32,605,728.85	31,953,368.65
Class B		19423U AC6	90,000,000.00	90,000,000.00	90,000,000.00
Class C		U1943W AD6	7,000,000.00	7,000,000.00	7,000,000.00
Class D		19423U AE2	7,000,000.00	7,000,000.00	7,000,000.00
Class E		19423U AF9	7,000,000.00	7,000,000.00	7,000,000.00
<b>Total</b>			<b>\$511,000,000.00</b>	<b>\$ 437,057,288.69</b>	<b>\$ 430,533,686.66</b>

  

C Certificates (Post Distribution)		CUSIP	05/28/2024	01/26/2026	02/25/2026
Residual		19423U 102	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00

  

D Cash Account Balances (Post Distribution)			05/28/2024	01/26/2026	02/25/2026
Reserve Account			\$ 2,500,095.82	\$ 2,448,821.68	\$ 2,448,821.68
Capitalized Interest Account			40,000,000.00	18,000,000.00	18,000,000.00
Acquisition Account			2,388,400.11	-	-
<b>Total</b>			<b>\$ 44,888,495.93</b>	<b>\$ 20,448,821.68</b>	<b>\$ 20,448,821.68</b>

  

E Asset / Liability (1)			05/28/2024	12/31/2025	01/31/2026
Class A Overcollateralization %			18.33%	29.14%	29.78%
Specified Class A Overcollateralization	(the greater of (i) 43.20% of the Adjusted Pool Balance or (ii) 7.00% of the Initial Pool Balance)	\$	211,578,193.52	\$ 198,783,933.19	\$ 196,566,640.69
Class B Overcollateralization %			-0.05%	9.58%	10.00%
Specified Class B Overcollateralization	(the greater of (i) 34.00% of the Adjusted Pool Balance or (ii) 6.00% of the Initial Pool Balance)	\$	166,519,874.53	\$ 156,450,317.79	\$ 154,705,226.47
Class C Overcollateralization %			-1.48%	8.06%	8.46%
Specified Class C Overcollateralization	(the greater of (i) 30.50% of the Adjusted Pool Balance or (ii) 4.80% of the Initial Pool Balance)	\$	149,378,122.74	\$ 140,345,138.02	\$ 138,779,688.45
Class D Overcollateralization %			-2.91%	6.54%	6.92%
Specified Class D Overcollateralization	(the greater of (i) 27.00% of the Adjusted Pool Balance or (ii) 4.50% of the Initial Pool Balance)	\$	132,236,370.95	\$ 124,239,958.25	\$ 122,854,150.43
Class E Overcollateralization %			-4.34%	5.02%	5.38%
Specified Class E Overcollateralization	(the greater of (i) 19.00% of the Adjusted Pool Balance or (ii) 4.00% of the Initial Pool Balance)	\$	93,055,224.00	\$ 87,428,118.77	\$ 86,452,920.67

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 02/25/2026  
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## II. CASL 2024-B Cash Account Activity

	12/31/2025	01/31/2026
<b>A Student Loan Receipts</b>		
Principal Payments - Scheduled	\$ 1,170,556.70	\$ 1,289,500.42
Interest Payments - Scheduled	1,887,312.31	1,795,805.65
Prepayments	6,343,395.44	5,622,663.81
Fees	3,185.86	3,353.47
Refunds	-	5,586.50
<b>Subtotal</b>	<b>\$ 9,404,450.31</b>	<b>\$ 8,716,909.85</b>
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 673,683.39	\$ 1,066,845.78
Prior Period Refunds Deposited By Servicer in Current Period*	-	-
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period	-	-
Current Period Collections Deposited by the Servicer in the Subsequent Period	(1,066,845.78)	(812,540.87)
Current Period Refunds Due to Servicer in Subsequent Period	-	(5,586.50)
Current Period Sale Reconciliations Due In Subsequent Period	-	-
<b>Total Cash Remitted by the Servicer During the Current Collection Period</b>	<b>\$ 9,011,287.92</b>	<b>\$ 8,965,628.26</b>
<b>B Defaulted Loan Recoveries</b>		
Cash Recovery Transactions (Total)	\$ 900.00	\$ 50.00
Cash Recovery Transaction Deposited In Subsequent Period	-	-
Cash Recovery Transaction Deposited from Previous Period	300.00	-
Collections Fees Remitted to Trust	(300.00)	(12.50)
Cash Remitted by CASL for Recoveries	37,783.70	28,992.88
<b>Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period</b>	<b>\$ 38,683.70</b>	<b>\$ 29,030.38</b>
<b>C Other Deposits</b>		
Interest Income	-	-
Other Deposits/Adjustments	-	150.00
Capitalized Interest Account Partial Release	-	-
Capitalized Interest Account Deposit	-	-
Prior Period Funds Pending Payment	-	-
Prior Period Undistributed Funds	-	-
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ 150.00</b>
<b>Securitization Sale and Reconciliation</b>		
Loan Sale Payment	-	-
Interest Paid From CASL2024-B	-	-
Unpaid Interest Due from CASL2024-B	-	-
Refund Due to CASL2024-B	-	-
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Deposits Total</b>	<b>\$ -</b>	<b>\$ 150.00</b>
<b>Total Available Funds</b>	<b>\$ 9,049,971.62</b>	<b>\$ 8,994,808.64</b>

# College Avenue Student Loans 2024-B, LLC

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## III. CASL 2024-B Portfolio Characteristics

### Loans by Repayment Status

		12/31/2025					01/31/2026				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
<b>Interim</b>	Enrolled	12.48%	5,632	\$118,018,385.23	25.65%		12.46%	5,589	\$117,773,446.91	25.88%	
	Grace	13.24%	1,806	38,582,496.88	8.38%		13.25%	1,696	37,530,132.06	8.25%	
	Deferred	12.62%	273	4,103,494.86	0.89%		12.54%	300	4,552,893.91	1.00%	
<b>Repayment</b>	Current	10.88%	15,580	\$285,198,221.10	61.98%	95.24%	10.86%	15,392	\$281,502,619.33	61.87%	95.37%
	31-60	14.03%	133	2,569,356.39	0.56%	0.86%	13.98%	131	2,528,112.80	0.56%	0.86%
	61-90	14.88%	96	1,556,594.54	0.34%	0.52%	14.41%	65	1,090,021.00	0.24%	0.37%
	>90	14.82%	206	3,736,828.50	0.81%	1.25%	14.74%	171	3,211,724.95	0.71%	1.09%
	Forbearance	14.36%	294	6,382,616.00	1.39%	2.13%	14.25%	327	6,826,421.00	1.50%	2.31%
	<b>Total</b>	<b>11.62%</b>	<b>24,020</b>	<b>\$460,147,993.50</b>	<b>100.00%</b>	<b>100.00%</b>	<b>11.59%</b>	<b>23,671</b>	<b>\$ 455,015,371.96</b>	<b>100.00%</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding  
(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

### Loans by Borrower Status

		12/31/2025					01/31/2026				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
<b>Interim</b>	Enrolled	11.53%	11,259	\$238,529,655.98	51.84%		11.51%	11,150	\$237,323,774.71	52.16%	
	Grace	12.52%	3,079	66,484,107.84	14.45%		12.52%	2,893	64,620,093.99	14.20%	
	Deferred	12.65%	274	4,131,624.33	0.90%		12.57%	301	4,581,288.21	1.01%	
<b>P&amp;I Repayment</b>	Current	10.90%	8,472	\$131,660,495.43	28.61%	87.19%	10.86%	8,412	\$129,255,930.02	28.41%	87.05%
	31-60	14.04%	105	1,969,996.21	0.43%	1.30%	14.07%	119	2,255,063.30	0.50%	1.52%
	61-90	14.80%	82	1,325,572.16	0.29%	0.88%	14.69%	55	950,411.25	0.21%	0.64%
	>90	14.92%	191	3,390,704.83	0.74%	2.25%	14.74%	157	2,933,627.35	0.64%	1.98%
	Forbearance	13.97%	558	12,655,836.72	2.75%	8.38%	13.99%	584	13,095,183.13	2.88%	8.82%
	<b>Total</b>	<b>11.62%</b>	<b>24,020</b>	<b>460,147,993.50</b>	<b>100.00%</b>	<b>100.00%</b>	<b>11.59%</b>	<b>23,671</b>	<b>455,015,371.96</b>	<b>100.00%</b>	<b>100.00%</b>

\* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days  
\* Percentages may not total 100% due to rounding  
(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 02/25/2026  
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## III. CASL 2024-B Portfolio Characteristics (cont'd)

	12/31/2025	01/31/2026
Pool Balance	\$ 460,147,993.50	\$ 455,015,371.96
Total # Loans	24,020	23,671
Total # Borrowers	23,459	23,126
Weighted Average Coupon	11.76%	11.74%
Weighted Average Remaining Term	143	142
Beginning Principal Balance	\$ 414,527,162.53	\$ 410,768,912.51
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	(18,432.00)	(5,586.50)
Loans Repaid	(7,513,952.14)	(6,912,164.23)
Delinquency Charge-Offs	(434,639.13)	(280,902.14)
Loans Discharged	(23,972.81)	(2,134.26)
Capitalized Interest	4,233,097.29	1,326,238.92
Servicer Adjustments	(201.23)	(648.11)
Servicer Credits	(150.00)	-
<b>Ending Principal Balance</b>	<b>\$ 410,768,912.51</b>	<b>\$ 404,893,716.19</b>
Beginning Interest Balance	\$ 53,505,707.59	\$ 51,360,055.03
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,887,312.31)	(1,795,805.65)
Delinquency Charge-Offs	(46,645.93)	(29,172.38)
Loans Discharged	(1,357.36)	(14.77)
Capitalized Interest	(4,233,097.29)	(1,326,238.92)
Servicer Adjustments	(23.14)	(25.04)
Interest Accrual	4,022,783.47	3,947,264.81
<b>Ending Interest Balance</b>	<b>\$ 51,360,055.03</b>	<b>\$ 52,156,063.08</b>
Collection Account	\$ 9,041,055.41	\$ 8,994,452.92
Reserve Account	2,448,821.68	2,448,821.68
Capitalized Interest Account	18,000,000.00	18,000,000.00
Servicer Payments Due	1,066,845.78	812,540.87
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	(182,076.75)	(211,082.13)
Cancellation Refunds Owed to Trust	-	5,586.50
Servicer Adjustments Owed to Trust	(650.00)	(800.00)
Transactions Due to CASL 2024-B	-	-
Unpaid Interest Due from CASL 2024-B	-	-
<b>Total Collections &amp; Reserves</b>	<b>\$ 30,373,996.12</b>	<b>\$ 30,049,519.84</b>
<b>Total Assets</b>	<b>\$ 492,502,963.66</b>	<b>\$ 487,099,299.11</b>

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 02/25/2026  
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## III. CASL 2024-B Portfolio Characteristics (cont'd)

	12/31/2025	01/31/2026
Percent of Pool - Cosigned	95.70%	95.75%
Percent of Pool - Non Cosigned	4.30%	4.25%
Percent of Pool - ACH Benefit Utilized	41.77%	42.02%
Percent of Pool - ACH Benefit Not Utilized	58.23%	57.98%
Beginning Principal Defaulted Loan Balance	\$ 996,526.79	\$ 1,166,471.80
New Loans Defaulted (Principal)	434,639.13	280,902.14
Recoveries	(40,243.66)	(25,843.97)
Servicer Adjustments	(224,450.46)	(270,652.72)
<b>Ending Principal Defaulted Balance</b>	<b>\$ 1,166,471.80</b>	<b>\$ 1,150,877.25</b>
Beginning Interest Defaulted Loan Balance	\$ 98,360.36	\$ 119,205.01
New Loans Defaulted (Interest)	46,645.93	29,172.38
Recoveries	-	-
Servicer Adjustments	(25,801.28)	(33,136.44)
<b>Ending Interest Defaulted Balance</b>	<b>\$ 119,205.01</b>	<b>\$ 115,240.95</b>
Gross Principal Realized Loss - Periodic	\$ 458,611.94	\$ 283,036.40
Losses Prior Period Adjustment	-	-
Gross Principal Realized Loss - Cumulative	2,861,140.77	3,144,177.17
Recoveries on Realized Losses - Periodic	(38,683.70)	(29,030.38)
Recoveries Prior Period Adjustment	-	-
Recoveries on Realized Losses - Cumulative	(191,674.82)	(220,705.20)
<b>Net Losses - Periodic</b>	<b>\$ 419,928.24</b>	<b>\$ 254,006.02</b>
<b>Net Losses - Cumulative</b>	<b>2,669,465.95</b>	<b>2,923,471.97</b>
Constant Prepayment Rate (CPR) (1)	15.35%	13.72%
Since Issuance Constant Prepayment Rate (CPR) (1)	5.06%	5.26%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ 508,339.76	\$ 506,643.14
% of Loans in Modification as a % of Loans in Repayment (P&I)	0.37%	0.37%

# College Avenue Student Loans 2024-B, LLC

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## IV. Portfolio Statistics as of 01/31/2026

A Interest Rate Type			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate	19,566	367,249,622.96	80.71%
30-Day Average SOFR	4,105	87,765,749.00	19.29%
<b>Total</b>	<b>23,671</b>	<b>\$ 455,015,371.96</b>	<b>100.00%</b>

  

B Range of Pool Balances			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	2,930	8,982,537.09	1.97%
\$5,000.01 to \$10,000.00	4,492	34,003,523.25	7.47%
\$10,000.01 to \$15,000.00	4,016	49,987,992.77	10.99%
\$15,000.01 to \$20,000.00	3,345	58,482,550.83	12.85%
\$20,000.01 to \$25,000.00	2,621	58,648,957.44	12.89%
\$25,000.01 to \$30,000.00	1,908	52,261,636.23	11.49%
\$30,000.01 to \$35,000.00	1,334	43,251,306.16	9.51%
\$35,000.01 to \$40,000.00	902	33,737,818.36	7.41%
\$40,000.01 to \$45,000.00	618	26,151,299.71	5.75%
\$45,000.01 to \$50,000.00	437	20,776,127.29	4.57%
\$50,000.01 to \$55,000.00	314	16,471,505.04	3.62%
\$55,000.01 to \$60,000.00	222	12,720,815.00	2.80%
\$60,000.01 to \$65,000.00	162	10,120,865.78	2.22%
\$65,000.01 to \$70,000.00	121	8,162,552.78	1.79%
\$70,000.01 to \$75,000.00	67	4,858,512.59	1.07%
\$75,000.01 to \$80,000.00	48	3,713,769.48	0.82%
\$80,000.01 to \$85,000.00	37	3,044,359.21	0.67%
\$85,000.01 to \$90,000.00	28	2,451,416.83	0.54%
\$90,000.01 to \$95,000.00	23	2,126,512.25	0.47%
\$95,000.01 to \$100,000.00	12	1,167,086.49	0.26%
\$100,000.01 to \$105,000.00	14	1,435,725.33	0.32%
\$105,000.01 to \$110,000.00	11	1,190,838.77	0.26%
\$110,000.01 to \$115,000.00	4	451,157.75	0.10%
\$115,000.01 to \$120,000.00	-	-	-
\$120,000.01 to \$125,000.00	-	-	-
\$125,000.01 to \$130,000.00	-	-	-
\$130,000.01 to \$135,000.00	1	131,865.81	0.03%
\$135,000.01 to \$140,000.00	-	-	-
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	1	147,730.20	0.03%
\$150,000.01 or greater	3	536,909.52	0.12%
<b>Total</b>	<b>23,671</b>	<b>\$ 455,015,371.96</b>	<b>100.00%</b>

  

C Borrower Loan Status			
	# Loans	\$ Pool Balance	% Pool
Enrolled	7,187	139,652,272	30.69%
Grace	1,789	38,458,804.24	8.45%
Repayment	14,069	265,551,722.57	58.36%
Deferred	299	4,552,775.88	1.00%
Forbearance	327	6,799,797.31	1.49%
<b>Total</b>	<b>23,671</b>	<b>\$ 455,015,371.96</b>	<b>100.00%</b>

  

D Current Payment Status			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	7,912	166,682,893.88	36.63%
Flat \$25 Payment	5,019	117,231,328.06	25.76%
Interest Only	1,997	35,706,118.10	7.85%
Principal and Interest	8,743	135,395,031.92	29.76%
<b>Total</b>	<b>23,671</b>	<b>\$ 455,015,371.96</b>	<b>100.00%</b>

  

E Original Repayment Option			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	10,197	201,754,721.69	44.34%
Flat \$25 Payment	7,646	162,208,684.72	35.65%
Interest Only	2,990	52,091,893.64	11.45%
Principal and Interest	2,838	38,960,071.91	8.56%
<b>Total</b>	<b>23,671</b>	<b>\$ 455,015,371.96</b>	<b>100.00%</b>

  

F Initial Disbursement Year			
	# Loans	\$ Pool Balance	% Pool
2022	184	5,019,168	1.10%
2023	23,487	449,996,204	98.90%
<b>Total</b>	<b>23,671</b>	<b>\$ 455,015,371.96</b>	<b>100.00%</b>

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 02/25/2026  
Collection Period: 01/31/2026

## IV. Portfolio Statistics as of 01/31/2026 (cont'd)

G Loans by APR			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	23	425,187.31	0.09%
3.001 to 4.000%	4	81,455.83	0.02%
4.001 to 5.000%	6	44,216.83	0.01%
5.001 to 6.000%	260	5,536,961.84	1.22%
6.001 to 7.000%	2,098	39,047,229.73	8.58%
7.001 to 8.000%	2,540	48,406,717.09	10.64%
8.001 to 9.000%	2,620	48,164,770.23	10.59%
9.001 to 10.000%	2,371	43,521,848.80	9.56%
10.001 to 11.000%	2,010	37,403,234.45	8.22%
11.001 to 12.000%	1,690	31,679,567.26	6.96%
12.001 to 13.000%	1,383	27,475,158.17	6.04%
13.001 to 14.000%	1,156	22,404,682.01	4.92%
14.001 to 15.000%	1,397	26,153,386.88	5.75%
15.001% and greater	6,113	124,670,955.53	27.40%
<b>Total</b>	<b>23,671</b>	<b>\$ 455,015,371.96</b>	<b>100.00%</b>

  

H Borrower State			
	# Loans	\$ Pool Balance	% Pool
NY	2,253	\$48,656,530.63	10.69%
PA	2,389	45,972,715.09	10.10%
CA	1,636	40,422,453.52	8.88%
NJ	1,420	33,692,214.89	7.40%
TX	1,746	32,203,390.08	7.08%
IL	1,089	20,839,471.34	4.58%
MA	761	17,948,940.96	3.94%
OH	1,053	17,039,163.61	3.74%
FL	721	15,258,760.59	3.35%
MI	849	13,244,494.03	2.91%
Other	9,754	169,737,237.22	37.30%
<b>Total</b>	<b>23,671</b>	<b>\$ 455,015,371.96</b>	<b>100.00%</b>

  

I Weighted Average Original FICO			
	# Loans	\$ Pool Balance	% Pool
640 to 659	689	13,703,432.00	3.01%
660 to 679	1,538	30,539,207.98	6.71%
680 to 699	1,889	36,803,150.46	8.09%
700 to 719	2,234	44,196,294.26	9.71%
720 to 739	2,518	50,059,766.57	11.00%
740 to 759	2,513	49,684,733.38	10.92%
760 to 779	2,948	56,007,714.51	12.31%
780 to 799	3,026	56,840,019.27	12.49%
800 to 819	2,882	53,518,441.71	11.76%
820 to 849	3,047	56,579,705.29	12.43%
850 or greater	387	7,082,906.53	1.56%
<b>Total</b>	<b>23,671</b>	<b>\$ 455,015,371.96</b>	<b>100.00%</b>

  

J Loan Program			
	# Loans	\$ Pool Balance	% Pool
Undergraduate	22,075	\$425,323,957.24	93.47%
Graduate	1,082	21,692,430.63	4.77%
Parent	514	7,998,984.09	1.76%
<b>Total</b>	<b>23,671</b>	<b>\$ 455,015,371.96</b>	<b>100.00%</b>

  

K School Type			
	# Loans	\$ Pool Balance	% Pool
For-Profit	1,365	31,998,937.61	7.03%
Non-Profit	22,306	423,016,434.35	92.97%
<b>Total</b>	<b>23,671</b>	<b>\$ 455,015,371.96</b>	<b>100.00%</b>

  

L School Program Length			
	# Loans	\$ Pool Balance	% Pool
Less Than 2 Years	13	\$336,067.89	0.07%
2-3 Years	403	\$7,485,250.49	1.65%
4+ Years	23,255	447,194,053.58	98.28%
<b>Total</b>	<b>23,671</b>	<b>\$ 455,015,371.96</b>	<b>100.00%</b>

  

M Cosigned			
	# Loans	\$ Pool Balance	% Pool
Yes	22,332	435,669,579.76	95.75%
No	1,339	19,345,792.20	4.25%
<b>Total</b>	<b>23,671</b>	<b>\$ 455,015,371.96</b>	<b>100.00%</b>

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 02/25/2026  
Collection Period: 01/31/2026

## V. CASL 2024-B Calculations: Reserve Account and Principal Distribution

		01/31/2026	
<b>A Reserve Account</b>			
Actual Reserve Account Balance		\$	2,448,821.68
Reserve Account Requirement			2,448,821.68
Reserve Fund Required Deposit (Withdrawal)		\$	0.00
<b>B Capitalized Interest Account</b>			
Actual Capitalized Interest Account Balance		\$	18,000,000.00
Capitalized Interest Account Requirement			18,000,000.00
Capitalized Interest Deposit (Withdrawal)		\$	-
		<b>\$</b>	<b>6,523,602.03</b>
<b>C Class A Principal Distribution Amount</b>			
<b>First Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st & 2nd waterfall payments	\$	-	
(b) Excess over Pool Balance less \$491,964	\$	-	
<b>Second Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	6,661,793.70	
(b) Excess over Pool Balance less \$491,964	\$	-	
<b>Regular Principal Distribution</b>			
Lesser of (a & b):	\$	6,523,602.03	
(a) Available funds remaining after 1st through 11th waterfall payments	\$	6,523,602.03	
(b) Excess over Pool Balance	\$	67,608,557.42	
Specified Class A Overcollateralization			
greater of (c & d):	\$	196,566,640.69	
(c)	\$	196,566,640.69	
(d)	\$	34,283,503.58	
<b>Third Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 6th waterfall payments	\$	6,624,227.03	
(b) Excess over Pool Balance less \$491,964	\$	-	
<b>Fourth Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 8th waterfall payments	\$	6,579,602.03	
(b) Excess over Pool Balance less \$491,964	\$	-	
		<b>\$</b>	<b>-</b>
<b>D Class B Principal Distribution Amount</b>			
<b>Second Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	6,661,793.70	
(b) Excess over Pool Balance less \$491,964	\$	-	
<b>Third Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$491,964	\$	-	
<b>Regular Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 8th waterfall payments	\$	-	
(b) Excess over Pool Balance	\$	109,223,541.17	
Specified Class B Overcollateralization			
greater of (c & d):	\$	154,705,226.47	
(c)	\$	154,705,226.47	
(d)	\$	29,385,860.21	
<b>Fourth Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$491,964	\$	-	
		<b>\$</b>	<b>-</b>
<b>E Class C Principal Distribution Amount</b>			
<b>Third Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$491,964	\$	-	
<b>Regular Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 9th waterfall payments	\$	-	
(b) Excess over Pool Balance	\$	100,298,003.15	
Specified Class C Overcollateralization			
greater of (c & d):	\$	138,779,688.45	
(c)	\$	138,779,688.45	
(d)	\$	23,508,688.17	
<b>Fourth Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$491,964	\$	-	
		<b>\$</b>	<b>-</b>
<b>F Class D Principal Distribution Amount</b>			
<b>Fourth Priority Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$491,964	\$	-	
<b>Regular Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 9th waterfall payments	\$	-	
(b) Excess over Pool Balance	\$	91,372,465.13	
Specified Class D Overcollateralization			
greater of (c & d):	\$	122,854,150.43	
(c)	\$	122,854,150.43	
(d)	\$	22,039,395.16	
		<b>\$</b>	<b>-</b>
<b>G Class E Principal Distribution Amount</b>			
<b>Regular Principal Distribution</b>			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 9th waterfall payments	\$	-	
(b) Excess over Pool Balance	\$	61,971,235.37	
Specified Class E Overcollateralization			
greater of (c & d):	\$	86,452,920.67	
(c)	\$	86,452,920.67	
(d)	\$	19,590,573.47	

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 02/25/2026  
Collection Period: 01/31/2026

## VI. CASL 2024-B Waterfall for Distributions

		Payment	Available Funds
Available Funds			\$ 8,994,808.64
Reserve Account Transfer			-
Transfer From Collection Account To Capitalized Interest Account			-
Total Available Funds			8,994,808.64
<b>Waterfall Distributions</b>			<b>8,994,808.64</b>
<b>First, to pay the Senior Transaction Fees:</b>			
Trustee Fee		\$ 5,134.61	8,989,674.03
Owner Trustee		1,416.67	8,988,257.36
Administrator Fee		17,115.37	8,971,141.99
Servicing Fees		293,503.96	8,677,638.00
Sub-Servicing Fee		32,611.55	8,645,026.48
Surveillance Fees		-	8,645,026.48
Website Fees		-	8,645,026.48
Extraordinary Expenses		-	8,645,026.48
<b>Second, to the Holders of the Class A Notes to pay interest</b>		<b>1,527,232.78</b>	<b>7,117,793.70</b>
Class A-1A	\$ 1,391,449.48		
Class A-1B	135,783.30		
<b>Third, to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)</b>		<b>-</b>	<b>7,117,793.70</b>
Class A-1A	\$ -		
Class A-1B	-		
<b>Fourth, to the Holders of the Class B Notes to pay interest</b>		<b>456,000.00</b>	<b>6,661,793.70</b>
<b>Fifth, to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)</b>		<b>-</b>	<b>6,661,793.70</b>
Class A-1A	\$ -		
Class A-1B	-		
Class B	-		
<b>Sixth, to the Holders of the Class C Notes to pay interest</b>		<b>37,566.67</b>	<b>6,624,227.03</b>
<b>Seventh, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, and then to the Class C Notes as repayment of principal (Third Priority Principal Distribution)</b>		<b>-</b>	<b>6,624,227.03</b>
Class A-1A	\$ -		
Class A-1B	-		
Class B	-		
Class C	-		
<b>Eighth, to the Holders of the Class D Notes to pay interest</b>		<b>44,625.00</b>	<b>6,579,602.03</b>
<b>Ninth, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, then to the Class C Notes until paid in full, and then to the Class D Notes as repayment of principal (Fourth Priority Principal Distribution)</b>		<b>-</b>	<b>6,579,602.03</b>
Class A-1A	\$ -		
Class A-1B	-		
Class B	-		
Class C	-		
Class D	-		
<b>Tenth, to the Holders of the Class E Notes to pay interest</b>		<b>56,000.00</b>	<b>6,523,602.03</b>
<b>Eleventh, to the Reserve Account</b>		<b>0.00</b>	<b>6,523,602.03</b>
<b>Twelfth, to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)</b>		<b>6,523,602.03</b>	<b>-</b>
Class A-1A	\$ 5,871,241.83		
Class A-1B	652,360.20		
<b>Thirteenth, to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)</b>		<b>-</b>	<b>-</b>
<b>Fourteenth, to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)</b>		<b>-</b>	<b>-</b>
<b>Fifteenth, to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)</b>		<b>-</b>	<b>-</b>
<b>Sixteenth, to the Holders of the Class E Notes as repayment of principal (Class E Regular Principal Distribution)</b>		<b>-</b>	<b>-</b>
<b>Seventeenth, to pay the Subordinate Transaction Fees</b>		<b>-</b>	<b>-</b>
<b>Eighteenth, remainder to the Holders of the Certificates</b>		<b>-</b>	<b>-</b>
<b>Total Distributions</b>		<b>\$ 8,994,808.64</b>	<b>-</b>

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 02/25/2026  
Collection Period: 01/31/2026

## VII. CASL 2024-B Principal and Interest Distributions

	Class A-1A	Class A-1B	Class B	Class C	Class D	Class E
CUSIP	19423U AA0	19423U AB8	19423U AC6	U1943W AD6	19423U AE2	19423U AF9
Record Date (Days Prior to Distribution)	02/15/2026	02/24/2026	02/15/2026	02/15/2026	02/15/2026	02/15/2026
<b>Note Interest Calculation and Distribution</b>						
<b>Bonds Issued Before Current Period</b>						
Accrual Period Begin	01/26/2026	01/26/2026	01/26/2026	01/26/2026	01/26/2026	01/26/2026
Accrual Period End	02/24/2026	02/24/2026	02/24/2026	02/24/2026	02/24/2026	02/24/2026
Note Balance	\$ 293,451,559.84	\$ 32,605,728.85	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Index	FIXED	SOFR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	5.69000%	1.30000%	6.08000%	6.44000%	7.65000%	9.60000%
Daycount Fraction	0.0833333	0.0833333	0.08333333	0.0833333	0.0833333	0.0833333
Interest Rate	5.69000%	4.99728%	6.08000%	6.44000%	7.65000%	9.60000%
Accrued Interest Factor	0.004741667	0.004164400	0.005066667	0.005366667	0.006375000	0.008000000
Current Interest Due	\$ 1,391,449.48	\$ 135,783.30	\$ 456,000.00	\$ 37,566.67	\$ 44,625.00	\$ 56,000.00
<b>Current Period Interest</b>						
Total Interest Due	\$ 1,391,449.48	\$ 135,783.30	\$ 456,000.00	\$ 37,566.67	\$ 44,625.00	\$ 56,000.00
Interest Paid	(1,391,449.48)	(135,783.30)	(456,000.00)	(37,566.67)	(44,625.00)	(56,000.00)
Interest Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Note Principal Distribution</b>						
Original Note Balance	\$360,000,000.00	\$40,000,000.00	\$90,000,000.00	\$7,000,000.00	\$7,000,000.00	\$7,000,000.00
Beginning Note Balance	\$ 293,451,559.84	\$ 32,605,728.85	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Principal Paid	\$ 5,871,241.83	\$ 652,360.20	\$ -	\$ -	\$ -	\$ -
Ending Note Balance	\$ 287,580,318.01	\$ 31,953,368.65	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Paydown Factor	0.016309005	0.016309005	-	-	-	-
Ending Balance Factor	0.798834217	0.798834216	1.000000000	1.000000000	1.000000000	1.000000000

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 02/25/2026  
Collection Period: 01/31/2026

## VIII. Methodology

### A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left( 1 - \frac{UPP}{SEP} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments  
Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments  
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Repayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at

$$\text{Since Issuance CPR} = 1 - \left( \frac{APB}{PPB} \right)^{\left( \frac{12}{MSC} \right)}$$

APB = Actual period-end Pool Balance  
PPB = Projected period-end Pool Balance assuming no prepayments and no defaults  
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)  
MSC = Months Since Cut-Off

### B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution)] / [Pool Balance]

Class B Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution)] / [Pool Balance]

Class C Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance]

Class D Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance] - Class D Note Balance (Post Distribution) / [Pool Balance]