

College Ave Student Loans 2021-A, LLC

Distribution Date: 03/25/2026

Collection Period: 02/28/2026

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I. Deal Parameters

A Student Loan Portfolio Characteristics		02/10/2021	01/31/2026	02/28/2026
Principal Balance		366,464,026.73	149,457,607.92	147,008,577.70
Interest to be Capitalized Balance		19,122,977.49	9,109,795.10	9,076,420.40
Pool Balance		\$ 385,587,004.22	\$ 158,567,403.02	\$ 156,084,998.10
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		8.65%	10.75%	10.72%
WAC2 - Effective Rate		8.55%	9.69%	9.64%
Weighted Average Remaining Term		127	114	114
Number of Loans		29,701	11,952	11,741
Number of Borrowers		25,073	10,446	10,269
Pool Factor			0.411236378	0.404798389
Constant Prepayment Rate (CPR) (1)			7.72%	7.43%
Since Issuance Constant Prepayment Rate (CPR) (1)			9.45%	9.36%

B Debt Securities (Post Distribution) ⁽²⁾		CUSIP	02/10/2021	02/25/2026	03/25/2026
Class A-1		19424KAA1	\$ 99,410,000.00	\$ 32,762,653.87	\$ 32,249,747.87
Class A-2		19424KAB9	172,430,000.00	56,827,928.84	55,938,276.06
Class B		19424KAC7	47,430,000.00	19,028,088.36	18,730,199.77
Class C		19424KAD5	41,640,000.00	17,600,981.73	17,325,434.79
Class D		19424KAE3	24,670,000.00	10,148,313.80	9,989,439.88
Total			\$ 385,580,000.00	\$ 136,367,966.60	\$ 134,233,098.37

C Certificates (Post Distribution)		CUSIP	02/10/2021	02/25/2026	03/25/2026
Residual		19424K103	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00

D Cash Account Balances (Post Distribution)		02/10/2021	02/25/2026	03/25/2026
Reserve Account		\$ 1,927,935.02	\$ 1,927,935.02	\$ 1,927,935.02
Total		\$ 1,927,935.02	\$ 1,927,935.02	\$ 1,927,935.02

E Asset / Liability ⁽³⁾		02/10/2021	01/31/2026	02/28/2026
Class A Overcollateralization %		29.50%	43.50%	43.50%
Specified Class A Overcollateralization	(the greater of (a) 43.50% of the Pool Balance or (b) 7.50% of the Initial Pool Balance.)	\$ 167,730,346.84	\$ 68,976,820.31	\$ 67,896,974.17
Class B Overcollateralization %		17.20%	31.50%	31.50%
Specified Class A Overcollateralization	(the greater of (a) 31.50% of the Pool Balance or (b) 6.50% of the Initial Pool Balance)	\$ 121,459,906.33	\$ 49,948,731.95	\$ 49,166,774.40
Class C Overcollateralization %		6.40%	20.40%	20.40%
Specified Class A Overcollateralization	(the greater of (a) 20.40% of the Pool Balance or (b) 5.75% of the Initial Pool Balance)	\$ 78,659,748.86	\$ 32,347,750.22	\$ 31,841,339.61
Class D Overcollateralization %		0.00%	14.00%	14.00%
Specified Class A Overcollateralization	(the greater of (a) 14.00% of the Pool Balance or (b) 4.75% of the Initial Pool Balance)	\$ 53,982,180.59	\$ 22,199,436.42	\$ 21,851,899.73

(1) See section VIII for CPR Methodology

(2) All notes indexed to 1-Month LIBOR transitioned to 1-Month CME Term SOFR plus a tenor spread adjustment of 0.11448% as of the August 25th, 2023 distribution report.

(3) See section VIII for Overcollateralization % Methodology

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II. CASL 2021-A Cash Account Activity

A Student Loan Receipts

	01/31/2026	02/28/2026
Principal Payments - Scheduled	\$1,516,355.37	\$1,507,068.63
Interest Payments - Scheduled	856,531.54	773,926.96
Prepayments	1,067,943.99	1,006,780.12
Fees	3,753.70	2,193.45
Refunds	-	-
Subtotal	\$ 3,444,584.60	\$ 3,289,969.16
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 268,252.47	\$ 188,632.57
Prior Period Refunds Deposited By Servicer in Current Period*	-	-
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period	-	-
Current Period Collections Deposited by the Servicer in the Subsequent Period	(188,632.57)	(199,261.74)
Current Period Refunds Due to Servicer In Subsequent Period	-	-
Current Period Sale Reconciliations Due In Subsequent Period	-	-
Total Cash Remitted by the Servicer During the Current Collection Period	\$ 3,524,204.50	\$3,279,339.99

B Defaulted Loan Recoveries

Cash Recovery Transactions (Total)	\$ 3,181.41	\$ 4,204.63
Cash Recovery Transaction Deposited In Subsequent Period	-	-
Cash Recovery Transaction Deposited from Previous Period	247.37	-
Collections Fees Remitted to Trust	(857.20)	(1,051.16)
Cash Remitted by CASL for Recoveries	66,289.99	87,122.69
Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period	\$ 68,861.57	\$ 90,276.16

C Other Deposits

Interest Income	-	-
Other Deposits/Adjustments	425.66	771.55
Capitalized Interest Account Partial Release	-	-
Prior Period Funds Pending Payment	-	-
Prior Period undistributed Funds	-	-
Subtotal	\$ 425.66	\$ 771.55

Securitization Sale and Reconciliation

Loan Sale Payment	-	-
Transactions Due to CASL 2021-A	-	-
Unpaid Interest Due from CASL 2021-A	-	-
Refund Due to CASL 2021-A	-	-
Subtotal	\$ -	\$ -

Other Deposits Total

	\$ 425.66	\$ 771.55
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Total Available Funds

	\$ 3,593,491.73	\$ 3,370,387.70
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III. CASL 2021-A Portfolio Characteristics

Loans by Repayment Status

		01/31/2026					02/28/2026				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	11.45%	598	\$10,796,406.12	6.81%		11.51%	602	\$11,020,975.38	7.06%	
	Grace	11.29%	348	\$6,444,957.30	4.06%		11.05%	313	5,781,062.26	3.70%	
	Deferred	10.54%	962	\$15,476,470.16	9.76%		10.50%	983	16,258,413.74	10.42%	
Repayment	Current	9.07%	9,082	\$106,702,700.84	67.29%	84.79%	8.97%	8,762	102,606,050.13	65.74%	83.40%
	31-60	9.53%	177	3,091,806.53	1.95%	2.46%	10.75%	149	2,675,086.71	1.71%	2.17%
	61-90	11.75%	140	2,576,690.15	1.62%	2.05%	10.61%	102	2,018,185.01	1.29%	1.64%
	>90	11.11%	337	6,587,909.47	4.15%	5.23%	11.43%	361	7,142,207.83	4.58%	5.81%
	Forbearance	11.11%	308	\$6,890,462.45	4.35%	5.48%	10.71%	469	8,583,017.04	5.50%	6.98%
	Total	9.69%	11,952	\$158,567,403.02	100.00%	100.00%	9.64%	11,741	\$156,084,998.10	100.00%	100.00%

* Percentages may not total 100% due to rounding

(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

Loans by Borrower Status

		01/31/2026					02/28/2026				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	10.95%	864	\$ 15,023,613.58	9.47%		11.05%	852	\$ 15,128,058.89	9.69%	
	Grace	11.02%	485	\$8,926,538.77	5.63%		11.05%	448	8,325,783.05	5.33%	
	Deferred	10.53%	967	15,524,645.84	9.79%		10.50%	988	16,306,518.96	10.45%	
P&I Repayment	Current	8.96%	8,502	\$ 97,053,084.99	61.21%	81.49%	8.97%	8,196	\$ 92,946,008.89	59.55%	79.90%
	31-60	9.52%	175	3,040,468.23	1.92%	2.55%	10.75%	148	2,672,098.38	1.71%	2.30%
	61-90	11.73%	138	2,533,141.50	1.60%	2.13%	10.61%	99	1,933,012.54	1.24%	1.66%
	>90	11.09%	334	6,506,056.91	4.10%	5.46%	11.43%	361	7,142,207.83	4.58%	6.14%
	Forbearance	11.04%	487	9,959,853.20	6.28%	8.36%	10.71%	649	11,631,309.56	7.45%	10.00%
Total	9.69%	11,952	\$158,567,403.02	100.00%	100.00%	9.64%	11,741	\$156,084,998.10	100.00%	100.00%	

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days

* Percentages may not total 100% due to rounding

(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

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III. CASL 2021-A Portfolio Characteristics (cont'd)

	01/31/2026	02/28/2026
Pool Balance	\$ 158,567,403.02	\$ 156,084,998.10
Total # Loans	11,952	11,741
Total # Borrowers	10,446	10,269
Weighted Average Coupon	10.75%	10.72%
Weighted Average Remaining Term	114	114
Beginning Principal Balance	\$ 152,170,788.93	\$ 149,457,607.92
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(2,584,299.36)	(2,513,848.75)
Delinquency Charge-Offs	(736,938.64)	(292,523.60)
Loans Discharged	-	(11,776.39)
Capitalized Interest	609,057.64	369,509.04
Servicer Adjustments	(1,000.65)	(390.52)
Servicer Credits	-	-
Ending Principal Balance	\$ 149,457,607.92	\$ 147,008,577.70
Beginning Interest Balance	\$ 11,610,778.55	\$ 11,303,418.71
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(856,531.54)	(773,926.96)
Delinquency Charge-Offs	(67,190.95)	(32,104.51)
Loans Discharged	-	(382.30)
Capitalized Interest	(609,057.64)	(369,509.04)
Servicer Adjustments	(0.01)	8.95
Interest Accrual	1,225,420.30	1,081,272.17
Ending Interest Balance	\$ 11,303,418.71	\$ 11,208,777.02
Collection Account	\$ 3,594,349.63	\$ 3,371,439.56
Reserve Account	1,927,935.02	1,927,935.02
Servicer Payments Due	188,632.57	199,261.74
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	(5,920.51)	(4,304.05)
Cancellation Refunds Owed to Trust	-	-
Servicer Adjustments Owed to Trust	150.00	150.00
Total Collections & Reserves	\$ 5,705,146.71	\$ 5,494,482.27
Total Assets	\$ 166,466,173.34	\$ 163,711,836.99

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III. CASL 2021-A Portfolio Characteristics (cont'd)

	01/31/2026	02/28/2026
Percent of Pool - Cosigned	93.65%	93.65%
Percent of Pool - Non Cosigned	6.35%	6.35%
Percent of Pool - ACH Benefit Utilized	40.91%	40.75%
Percent of Pool - ACH Benefit Not Utilized	59.09%	59.25%
Beginning Principal Defaulted Loan Balance	\$ 8,717,989.25	8,750,368.40
New Loans Defaulted (Principal)	736,938.64	292,523.60
Recoveries	(71,760.67)	(96,006.01)
Servicer Adjustments	(632,798.82)	(562,015.46)
Ending Principal Defaulted Balance	8,750,368.40	8,384,870.53
Beginning Interest Defaulted Loan Balance	\$ 784,583.48	\$ 793,160.18
New Loans Defaulted (Interest)	67,190.95	32,104.51
Recoveries	-	438.06
Servicer Adjustments	(58,614.25)	(61,715.45)
Ending Interest Defaulted Balance	793,160.18	763,987.30
Gross Principal Realized Loss - Periodic	\$ 736,938.64	\$ 304,299.99
Losses Prior Period Adjustment	-	-
Gross Principal Realized Loss - Cumulative	37,847,618.71	38,151,918.70
Recoveries on Realized Losses - Periodic	(68,861.57)	(90,276.16)
Recoveries Prior Period Adjustment	-	-
Recoveries on Realized Losses - Cumulative	(3,243,445.97)	(3,333,722.13)
Net Losses - Periodic	\$ 668,077.07	\$ 214,023.83
Net Losses - Cumulative	34,604,172.74	34,818,196.57
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ 11,756,093.60	\$ 11,801,682.78
% of Loans in Modification as a % of Loans in Repayment (P&I)	10.77%	11.27%

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IV. Portfolio Statistics as of 02/28/2026

A Current Payment Status

	# Loans	\$ Pool Balance	% Pool
Full Deferral	2,367	41,643,550.16	26.68%
Flat \$25 Payment	392	7,909,295.61	5.07%
Interest Only	178	1,838,824.69	1.18%
Principal and Interest	8,804	104,693,327.64	67.07%
Total	11,741	\$ 156,084,998.10	100.00%

B Weighted Average Original FICO

	# Loans	\$ Pool Balance	% Pool
800+	2,468	28,885,599.09	18.51%
780-799	1,162	13,938,133.43	8.93%
760-779	1,144	13,665,849.75	8.76%
740-759	1,305	18,144,664.59	11.62%
720-739	1,424	19,881,618.01	12.74%
700-719	1,479	20,881,568.89	13.38%
680-699	1,216	17,475,895.36	11.20%
660-679	941	14,537,053.85	9.31%
0-659	602	8,674,615.13	5.56%
Total	11,741	\$ 156,084,998.10	100.00%

C Range of Pool Balances

	# Loans	\$ Pool Balance	% Pool
\$0-\$5,000	3,685	9,453,742.49	6.06%
\$5,001-\$10,000	2,877	20,924,489.26	13.41%
\$10,001-\$15,000	1,708	20,936,599.27	13.41%
\$15,001-\$20,000	1,116	19,383,444.39	12.42%
\$20,001-\$25,000	692	15,456,545.10	9.90%
\$25,001-\$30,000	455	12,449,088.58	7.98%
\$30,001-\$35,000	295	9,577,082.47	6.14%
\$35,001-\$40,000	222	8,304,295.28	5.32%
\$40,001-\$45,000	165	7,002,655.68	4.49%
\$45,001-\$50,000	124	5,879,729.44	3.77%
\$50,001-\$55,000	83	4,359,927.10	2.79%
\$55,001+	319	22,357,399.04	14.32%
Total	11,741	\$ 156,084,998.10	100.00%

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IV. Portfolio Statistics as of 02/28/2026 (cont'd)

D School Type and Program Length

	# Loans	\$ Pool Balance	% Pool
For Profit (Less Than 2 Years)	10	82,964.99	0.05%
For Profit (2-3 Years)	246	2,801,347.43	1.79%
For Profit (4+ Years)	1,365	22,898,125.07	14.67%
Not for Profit (2-3 Years)	63	589,289.47	0.38%
Not for Profit (4+ Years)	10,057	129,713,271.14	83.10%
Total	11,741	\$ 156,084,998.10	100.00%

E Interest Rate Type

	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	6,863	93,453,379.76	59.87%
Variable Rate Loan	4,878	62,631,618.34	40.13%
Total	11,741	\$ 156,084,998.10	100.00%

F Loans by APR

	# Loans	\$ Pool Balance	% Pool
<5%	666	12,801,958.93	8.20%
5-6%	819	8,524,476.32	5.46%
6-7%	1,145	13,083,247.23	8.38%
7-8%	989	11,163,058.59	7.15%
8%+	8,122	110,512,257.03	70.80%
Total	11,741	\$ 156,084,998.10	100.00%

G Product Type

	# Loans	\$ Pool Balance	% Pool
Undergraduate	10,768	\$145,479,520.21	93.21%
Graduate	833	9,333,420.27	5.98%
Parent	140	1,272,057.62	0.81%
Total	11,741	\$ 156,084,998.10	100.00%

H Borrower State

	# Loans	\$ Pool Balance	% Pool
CA	1,239	\$23,369,192.55	14.97%
NY	1,010	14,472,731.18	9.27%
TX	987	13,101,589.73	8.39%
PA	834	10,854,296.16	6.95%
NJ	666	10,638,903.31	6.82%
IL	592	7,898,206.55	5.06%
FL	455	6,408,323.05	4.11%
OH	484	4,920,661.24	3.15%
MI	410	4,465,558.57	2.86%
MA	290	4,097,328.28	2.63%
Other	4,774	55,858,207.48	35.79%
Total	11,741	\$156,084,998.10	100.00%

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V. CASL 2021-A Calculations: Reserve Account and Principal Distribution

		02/28/2026	
A	Reserve Account		
	Actual Reserve Account Balance		\$1,927,935.02
	Reserve Account Requirement		\$1,927,935.02
	Reserve Fund Required Deposit (Withdrawal)		\$0.00
B	Class A Principal Distribution Amount		\$ 1,402,558.78
	First Priority Principal Distribution		
	Lesser of (a & b):		\$ -
	(a) Available funds remaining after 1st & 2nd waterfall payments	\$ 3,034,045.18	
	(b) Excess over Pool Balance less \$250,000	\$ -	
	Second Priority Principal Distribution		
	Lesser of (a & b):		\$ -
	(a) Available funds remaining after 1st through 4th waterfall payments	\$ 2,997,257.54	
	(b) Excess over Pool Balance less \$250,000	-	
	Third Priority Principal Distribution		
	Lesser of (a & b):		\$ -
	(a) Available funds remaining after 1st through 6th waterfall payments	\$ 2,954,428.48	
	(b) Excess over Pool Balance less \$250,000	-	
	Regular Principal Distribution		\$ 1,402,558.78
	Lesser of (a & b):		
	(a) Available funds remaining after 1st through 9th waterfall payments	\$ 2,919,585.94	
	(b) Excess over Pool Balance	1,402,558.78	
	Specified Class A Overcollateralization		
	greater of (c & d):	\$ 67,896,974.17	
	(c)	67,896,974.17	
	(d)	28,919,025.32	
C	Class B Principal Distribution Amount		\$ 297,888.59
	Regular Principal Distribution		
	Lesser of (a & b):	\$ 297,888.59	
	(a) Available funds remaining after 1st through 10th waterfall payments	1,517,027.16	
	(b) Excess over Pool Balance	297,888.59	
	Specified Class B Overcollateralization		
	greater of (c & d):	\$ 49,166,774.40	
	(c)	49,166,774.40	
	(d)	25,063,155.27	
D	Class C Principal Distribution Amount		\$ 275,546.94
	Regular Principal Distribution		
	Lesser of (a & b):	\$ 275,546.94	
	(a) Available funds remaining after 1st through 11th waterfall payments	1,219,138.57	
	(b) Excess over Pool Balance	275,546.94	
	Specified Class C Overcollateralization		
	greater of (c & d):	\$ 31,841,339.61	
	(c)	31,841,339.61	
	(d)	22,171,252.74	
E	Class D Principal Distribution Amount		\$ 158,873.92
	Regular Principal Distribution		
	Lesser of (a & b):	\$ 158,873.92	
	(a) Available funds remaining after 1st through 12th waterfall payments	943,591.63	
	(b) Excess over Pool Balance	158,873.92	
	Specified Class D Overcollateralization		
	greater of (c & d):	\$ 21,851,899.73	
	(c)	21,851,899.73	
	(d)	18,315,382.70	

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VI. CASL 2021-A Waterfall for Distributions

		Payment	Available Funds
Available Funds			\$ 3,370,387.70
Reserve Fund Transfer			-
Waterfall Distributions			\$ 3,370,387.70
First , to pay the Senior Transaction Fees:			
Trustee Fee		\$ 1,868.22	3,368,519.48
Owner Trustee		666.67	3,367,852.81
Administrator Fee		6,227.40	3,361,625.41
Servicing Fees		112,723.18	3,248,902.23
Sub-Servicing Fee		12,524.80	3,236,377.43
Surveillance Fees		-	3,236,377.43
Website Fees		-	3,236,377.43
Extraordinary Expenses		2,000.00	3,234,377.43
Second , to the Holders of the Class A Notes to pay interest			
Class A-1		124,561.68	3,109,815.75
Class A-2		75,770.57	3,034,045.18
Third , to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)			
Class A-1		-	3,034,045.18
Class A-2		-	3,034,045.18
Fourth , to the Holders of the Class B Notes to pay interest		36,787.64	2,997,257.54
Fifth , to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)		-	2,997,257.54
Class A-1	-		
Class A-2	-		
Class B	-		
Sixth , to the Holders of the Class C Notes to pay interest		42,829.06	2,954,428.48
Seventh , to the Holders of the Class A Notes until paid in full, then Class B Notes until paid in full, and then to the Holders of Class C Notes as repayment of principal (Third Priority Principal Distribution)		-	2,954,428.48
Class A-1	-		
Class A-2	-		
Class B	-		
Class C	-		
Eighth , to the Holders of the Class D Notes to pay interest		34,842.54	2,919,585.94
Ninth , to the Reserve Account		-	2,919,585.94
Tenth , to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)		1,402,558.78	1,517,027.16
Class A-1	512,906.00		
Class A-2	889,652.78		
Eleventh , to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)	297,888.59	297,888.59	1,219,138.57
Twelfth , to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)	275,546.94	275,546.94	943,591.63
Thirteenth , to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)	158,873.92	158,873.92	784,717.71
Fourteenth , to pay the Subordinate Transaction Fees	-	-	784,717.71
Fifteenth , remainder to the Holders of the Certificates	784,717.71	784,717.71	-
Total Distributions		\$ 3,370,387.70	-

College Ave Student Loans 2021-A, LLC

Distribution Date: 03/25/2026

Collection Period: 02/28/2026

VII. CASL 2021-A Principal and Interest Distributions

	Class A-1	Class A-2	Class B	Class C	Class D
CUSIP	19424KAA1	19424KAB9	19424KAC7	19424KAD5	19424KAE3
Record Date (Days Prior to Distribution)	03/24/2026	03/15/2026	03/15/2026	03/15/2026	03/15/2026

Note Interest Calculation and Distribution

Bonds Issued Before Current Period

	Class A-1	Class A-2	Class B	Class C	Class D
Accrual Period Begin	02/25/2026	02/25/2026	02/25/2026	02/25/2026	02/25/2026
Accrual Period End	03/24/2026	03/24/2026	03/24/2026	03/24/2026	03/24/2026
Note Balance	\$ 32,762,653.87	\$ 56,827,928.84	\$ 19,028,088.36	\$ 17,600,981.73	\$ 10,148,313.80
Index	SOFR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	1.10000%	1.60%	2.32%	2.92%	4.12%
Daycount Fraction	0.0777778	0.0833333	0.08333333	0.0833333	0.0833333
Interest Rate	4.88821%	1.60000%	2.32000%	2.92000%	4.12000%
Accrued Interest Factor	0.003801941	0.001333333	0.001933333	0.002433333	0.003433333
Current Interest Due	\$ 124,561.68	\$ 75,770.57	\$ 36,787.64	\$ 42,829.06	\$ 34,842.54
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest Due	\$ 124,561.68	\$ 75,770.57	\$ 36,787.64	\$ 42,829.06	\$ 34,842.54
Interest Paid	\$ 124,561.68	\$ 75,770.57	\$ 36,787.64	\$ 42,829.06	\$ 34,842.54
Interest Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -

Note Principal Distribution

Original Note Balance	\$99,410,000.00	\$172,430,000.00	\$47,430,000.00	\$41,640,000.00	\$24,670,000.00
Beginning Note Balance	\$ 32,762,653.87	\$ 56,827,928.84	\$ 19,028,088.36	\$ 17,600,981.73	\$ 10,148,313.80
Principal Paid	512,906.00	889,652.78	297,888.59	275,546.94	158,873.92
Ending Note Balance	\$ 32,249,747.87	\$ 55,938,276.06	\$ 18,730,199.77	\$ 17,325,434.79	\$ 9,989,439.88
Paydown Factor	0.675588493	0.675588494	0.605098044	0.583923276	0.595077427
Ending Balance Factor	0.324411507	0.324411506	0.394901956	0.416076724	0.404922573

College Ave Student Loans 2021-A, LLC

Distribution Date: 03/25/2026

Collection Period: 02/28/2026

VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left(1 - \frac{UPP}{SEP} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments

Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Repayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no prepayments and defaults. For purposes of Since-Issued CPR calculations, projected period end pool balance assumes in-school status loans have up to a six month grace period before moving to repayment, grace status loans remain in grace status until their status end date and then move to full principal and interest repayment, loans subject to interim interest or fixed payments during their in-school and grace period continue paying interim interest or fixed payments until full principal and interest repayment begins, all other trust loans are in full principal and interest repayment status, and that no trust loan in full principal and interest repayment moves from full principal and interest repayment status to any other status.

$$\text{Since Issuance CPR} = 1 - \left[\frac{APB}{PPB} \right]^{\left(\frac{12}{MSC} \right)}$$

APB = Actual period-end Pool Balance

PPB = Projected period-end Pool Balance assuming no prepayments and no defaults

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution)] / [Pool Balance]

Class B Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution)] / [Pool Balance]

Class C Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance]

Class D Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution) - Class D Note Balance (Post Distribution)] / [Pool Balance]