College Avenue Student Loans 2021-C, LLC

Distribution Date: 03/25/2026
Collection Period: 02/28/2026

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External Parties

Issuer	College Avenue Student Loans 2021-C, LLC
Sponsor	College Avenue Student Loans, LLC
Master Servicer	College Ave Student Loan Servicing, LLC
Servicer	University Accounting Services, LLC
Administrator	College Ave Administrator, LLC
Indenture Trustee	Wilmington Trust, National Association
Owner Trustee	Wilmington Savings Fund Society / Christiana Trust

Contacts

Administrator	John Sullivan (302) 304-8745	jsullivan@collegeave.com
Indenture Trustee	Nancy Hagner (410) 244-4237	nhagner@WilmingtonTrust.com
Owner Trustee	Kyle Broadbent (302) 573-3239	KBroadbent2@wsfsbank.com

Dates

Cut-Off Date	November 12, 2021
Close Date	November 23, 2021
First Distribution Date	January 25, 2022
Distribution Date	March 25, 2026
Next Distribution Date	April 27, 2026
Distribution Frequency	Monthly
Record Dates	
Class A-1 Notes	March 24, 2026
Class A-2 Notes	March 15, 2026
Class B Notes	March 15, 2026
Class C Notes	March 15, 2026
Class D Notes	March 15, 2026

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I. Deal Parameters

A Student Loan Portfolio Characteristics

Student Loan Portfolio Characteristics	11/12/2021	01/31/2026	02/28/2026
Principal Balance	159,858,737.79	150,663,983.55	148,027,159.89
Interest to be Capitalized Balance	2,267,606.99	11,439,123.38	11,138,821.68
Collateral Pool Balance	**$ 162,126,344.78**	**$ 162,103,106.93**	**$ 159,165,981.57**
Acquisition Account	87,827,098.00	-	-
Total Pool Balance	**$ 249,953,442.78**	**$ 162,103,106.93**	**$ 159,165,981.57**
Weighted Average Coupon (WAC)			
WAC1 - Contractual Rate	7.67%	9.79%	9.75%
WAC2 - Effective Rate	7.58%	9.34%	9.29%
Weighted Average Remaining Term	99	132	132
Number of Loans	14,669	9,366	9,203
Number of Borrowers	14,464	9,240	9,078
Pool Factor	1.000000000	0.648533203	0.636782514
Constant Prepayment Rate (CPR) [1]		15.33%	13.25%
Since Issuance Constant Prepayment Rate (CPR) [1]		8.42%	8.49%

B Debt Securities (Post Distribution)[2]

Debt Securities (Post Distribution)[2]	CUSIP	11/23/2021	02/25/2026	03/25/2026
Class A-1	19424W AA5	$ 74,140,000.00	$ 38,945,669.68	$ 38,240,018.10
Class A-2	19424W AB3	96,820,000.00	50,859,451.56	49,937,935.69
Class B	19424W AC1	26,000,000.00	16,210,310.69	15,916,598.16
Class C	19424W AD9	39,250,000.00	26,098,600.22	25,625,723.03
Class D	19424W AE7	13,740,000.00	8,915,670.88	8,754,128.99
Total		**$ 249,950,000.00**	**$ 141,029,703.03**	**$ 138,474,403.97**

C Certificates (Post Distribution)

Certificates (Post Distribution)	CUSIP	11/23/2021	02/25/2026	03/25/2026
Residual	19424W 107	$ 100,000.00	$ 100,000.00	$ 100,000.00

D Cash Account Balances (Post Distribution)

Cash Account Balances (Post Distribution)	11/23/2021	02/25/2026	03/25/2026
Reserve Account	$ 1,249,767.21	$ 1,249,767.21	1,249,767.21
Acquisition Account	$ 87,827,098.00	-	-
Total	**$ 89,076,865.21**	**$ 1,249,767.21**	**$ 1,249,767.21**

E Asset / Liability [3]

Asset / Liability [3]		11/23/2021	01/31/2026	02/28/2026
Class A Overcollateralization %		31.60%	44.60%	44.60%
Specified Class A Overcollateralization	(the greater of (i) 44.60% of the Pool Balance or (ii) 7.50% of the Initial Pool Balance)	$ 111,479,235.48	$ 72,297,985.69	$ 70,988,027.78
Class B Overcollateralization %		21.20%	34.60%	34.60%
Specified Class B Overcollateralization	(the greater of (i) 34.60% of the Pool Balance or (ii) 6.50% of the Initial Pool Balance)	$ 86,483,891.20	$ 56,087,675.00	$ 55,071,429.62
Class C Overcollateralization %		5.50%	18.50%	18.50%
Specified Class C Overcollateralization	(the greater of (i) 18.50% of the Pool Balance or (ii) 5.75% of the Initial Pool Balance)	$ 46,241,386.91	$ 29,989,074.78	$ 29,445,706.59
Class D Overcollateralization %		0.00%	13.00%	13.00%
Specified Class D Overcollateralization	(the greater of (i) 13.00% of the Pool Balance or (ii) 4.75% of the Initial Pool Balance)	$ 32,493,947.56	$ 21,073,403.90	$ 20,691,577.60

(1) See section VIII for CPR Methodology
(2) All notes indexed to 1-Month LIBOR transitioned to 1-Month CME Term SOFR plus a tenor spread adjustment of 0.11448% as of the August 25th, 2023 distribution report.
(3) See section VIII for Overcollateralization % Methodology

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II. CASL 2021-C Cash Account Activity

	01/31/2026	02/28/2026
A Student Loan Receipts		
Principal Payments - Scheduled	$ 966,661.02	$ 970,779.13
Interest Payments - Scheduled	780,999.70	741,538.12
Prepayments	2,266,345.02	1,897,260.53
Fees	574.19	1,379.10
Refunds	-	-
Subtotal	4,014,579.93	3,610,956.88
Prior Period Collections Deposited by the Servicer in the Current Period	$ 522,280.16	$ 422,527.47
Prior Period Refunds Deposited By Servicer in Current Period	-	-
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period	-	-
Current Period Collections Deposited by the Servicer in the Subsequent Period	(422,527.47)	(242,429.45)
Current Period Refunds Due to Servicer In Subsequent Period	-	-
Current Period Sale Reconciliations Due In Subsequent Period	-	-
Total Cash Remitted by the Servicer During the Current Collection Period	**$ 4,114,332.62**	**$ 3,791,054.90**
B Defaulted Loan Recoveries		
Cash Recovery Transactions (Total)	$ (1,430.56)	$ 1,321.10
Cash Recovery Transaction Deposited In Subsequent Period	-	-
Cash Recovery Transaction Deposited from Previous Period	1,524.65	-
Collections Fees Remitted to Trust	(23.52)	(330.28)
Cash Remitted by CASL for Recoveries	54,406.52	58,275.69
Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period	**$ 54,477.09**	**$ 59,266.51**
C Other Deposits		
Interest Income	-	-
Other Deposits/Adjustments	77.84	-
Capitalized Interest Account Partial Release	-	-
Prior Period Funds Pending Payment	-	-
Prior Period undistributed Funds	-	-
Subtotal	**$ 77.84**	**$ -**
Securitization Sale and Reconciliation		
Loan Sale Payment	-	-
Transactions Due to CASL 2021-C	-	-
Unpaid Interest Due from CASL 2021-C	-	-
Refund Due to CASL 2021-C	-	-
Subtotal	**$ -**	**$ -**
Other Deposits Total	**$ 77.84**	**$ -**
Total Available Funds	**$ 4,168,887.55**	**$ 3,850,321.41**

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III. CASL 2021-C Portfolio Characteristics

Loans by Repayment Status

		01/31/2026					02/28/2026				
		WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (1)
Interim											
	Enrolled	10.57%	765	$ 16,010,800.71	9.88%		10.47%	751	15,758,058.51	9.90%	
	Grace	11.13%	434	9,850,002.78	6.08%		11.11%	419	9,740,542.00	6.12%	
	Deferred	10.16%	490	9,086,612.92	5.61%		10.10%	499	9,246,349.51	5.81%	
Repayment											
	Current	8.71%	7,214	$ 116,481,317.03	71.86%	91.61%	8.62%	7,017	112,683,714.60	70.80%	90.57%
	31-60	12.18%	87	1,749,702.84	1.08%	1.38%	12.83%	74	1,725,543.73	1.08%	1.39%
	61-90	13.00%	57	1,220,121.45	0.75%	0.96%	11.56%	59	1,273,440.90	0.80%	1.02%
	>90	12.51%	119	2,847,584.75	1.76%	2.24%	12.80%	117	2,760,702.67	1.73%	2.22%
	Forbearance	11.42%	200	4,856,964.45	3.00%	3.82%	11.41%	267	5,977,629.65	3.76%	4.80%
Total		**9.34%**	**9,366**	**$ 162,103,106.93**	**100.00%**	**100.00%**	**9.29%**	**9,203**	**159,165,981.57**	**100.00%**	**100.00%**

* Percentages may not total 100% due to rounding

(1) Loans classified in "Repayment" include any loan for which interim interest only, flat 25 payments, or full principal and interest payments are due.

Loans by Borrower Status

		01/31/2026					02/28/2026				
		WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (3)
Interim											
	Enrolled	9.58%	1,579	$ 32,681,311.95	20.16%		9.51%	1,548	32,079,411.37	20.15%	
	Grace	10.17%	820	19,089,007.25	11.78%		10.18%	769	18,680,571.60	11.74%	
	Deferred	10.16%	493	9,131,578.52	5.63%		10.10%	501	9,271,593.55	5.83%	
P&I Repayment											
	Current	8.57%	5,864	$ 86,721,105.55	53.50%	85.69%	8.46%	5,725	83,897,620.38	52.71%	84.63%
	31-60	12.00%	83	1,669,377.23	1.03%	1.65%	12.92%	72	1,694,671.13	1.06%	1.71%
	61-90	12.93%	53	1,161,617.35	0.72%	1.15%	11.56%	59	1,273,440.90	0.80%	1.28%
	>90	12.52%	116	2,790,893.11	1.72%	2.76%	12.79%	116	2,727,818.30	1.71%	2.75%
	Forbearance	11.38%	358	8,858,215.97	5.46%	8.75%	11.34%	413	9,540,854.34	5.99%	9.62%
Total		**9.34%**	**9,366**	**$ 162,103,106.93**	**100.00%**	**100.00%**	**9.29%**	**9,203**	**159,165,981.57**	**100.00%**	**100.00%**

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days

* Percentages may not total 100% due to rounding

(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

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III. CASL 2021-C Portfolio Characteristics (cont'd)

	01/31/2026	02/28/2026
Pool Balance	$ 162,103,106.93	$ 159,165,981.57
Total # Loans	9,366	9,203
Total # Borrowers	9,240	9,078
Weighted Average Coupon	9.79%	9.75%
Weighted Average Remaining Term	132	132
Beginning Principal Balance	$ 153,647,023.00	$ 150,663,983.55
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled		
Loans Repaid	(3,233,006.04)	(2,868,039.66)
Delinquency Charge-Offs	(563,614.72)	(367,283.22)
Loans Discharged	(43,153.42)	-
Capitalized Interest	856,818.42	598,780.03
Servicer Adjustments	(83.69)	(280.81)
Servicer Credits	-	-
Refunds of Disbursements (this period)	-	-
Disbursements Purchased	-	-
Ending Principal Balance	**$ 150,663,983.55**	**$ 148,027,159.89**
Beginning Interest Balance	$ 13,220,183.99	$ 12,711,701.74
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(780,999.70)	(741,538.12)
Delinquency Charge-Offs	(55,787.18)	(49,397.36)
Loans Discharged	(11,051.57)	-
Capitalized Interest	(856,818.42)	(598,780.03)
Servicer Adjustments	-	(0.09)
Interest Accrual	1,196,174.62	1,045,707.39
Ending Interest Balance	**$ 12,711,701.74**	**$ 12,367,693.53**
Collection Account	$ 4,169,137.19	$ 3,850,651.82
Reserve Account	1,249,767.21	1,249,767.21
Acquisition Account	-	-
Servicer Payments Due	422,527.47	242,429.45
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	9,551.64	19,863.67
Cancellation Refunds Owed to Trust	-	-
Transactions Due to CASL 2021-C	-	-
Unpaid Interest Due from CASL 2021-C	-	-
Servicer Adjustments Owed to Trust	(18.19)	(18.19)
Total Collections & Reserves	**$ 5,850,965.32**	**$ 5,362,693.96**
Total Assets	**$ 169,226,650.61**	**$ 165,757,547.38**

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III. CASL 2021-C Portfolio Characteristics (cont'd)

	01/31/2026	02/28/2026
Percent of Pool - Cosigned	96.26%	96.31%
Percent of Pool - Non Cosigned	3.74%	3.69%
Percent of Pool - ACH Benefit Utilized	48.14%	48.26%
Percent of Pool - ACH Benefit Not Utilized	51.86%	51.74%
Beginning Principal Defaulted Loan Balance	$ 2,580,386.08	$ 2,538,695.27
New Loans Defaulted (Principal)	563,614.72	367,283.22
Recoveries	(56,033.17)	(72,763.33)
Servicer Adjustments	(549,272.36)	(375,108.36)
Ending Principal Defaulted Balance	**$ 2,538,695.27**	**$ 2,458,106.80**
Beginning Interest Defaulted Loan Balance	$ 290,063.99	$ 283,558.56
New Loans Defaulted (Interest)	55,787.18	49,397.36
Recoveries	2,066.35	126.37
Servicer Adjustments	(64,358.96)	(43,557.95)
Ending Interest Defaulted Balance	**283,558.56**	**289,524.34**
Gross Principal Realized Loss - Periodic	$ 606,768.14	$ 367,283.22
Losses Prior Period Adjustment	$ -	-
Gross Principal Realized Loss - Cumulative	8,708,080.19	9,075,363.41
Recoveries on Realized Losses - Periodic	(54,477.09)	(59,266.51)
Recoveries Prior Period Adjustment	1,358.10	1,174.58
Recoveries on Realized Losses - Cumulative	(667,129.99)	(725,221.92)
Net Losses - Periodic	**$ 553,649.15**	**$ 309,191.29**
Net Losses - Cumulative	**8,040,950.20**	**8,350,141.49**
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	$ 3,475,400.64	$ 3,529,689.44
% of Loans in Modification as a % of Loans in Repayment (P&I)	3.76%	3.94%

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IV. Portfolio Statistics as of 02/28/2026

A Current Payment Status

	# Loans	$ Pool Balance	% Pool
Full Deferral	1,936	40,722,579.67	25.58%
Flat $25 Payment	907	22,473,744.21	14.12%
Interest Only	388	6,376,106.98	4.01%
Principal and Interest	5,972	89,593,550.71	56.29%
Total	**9,203**	**$ 159,165,981.57**	**100.00%**

B Weighted Average Original FICO

	# Loans	$ Pool Balance	% Pool
800+	2,691	41,650,836.26	26.17%
780-799	1,215	20,226,726.38	12.71%
760-779	1,099	18,393,591.75	11.56%
740-759	1,049	18,335,538.92	11.52%
720-739	992	18,620,816.44	11.70%
700-719	834	16,445,478.89	10.33%
680-699	673	12,885,145.32	8.10%
660-679	440	8,536,202.75	5.36%
0-659	210	4,071,644.86	2.56%
Total	**9,203**	**$ 159,165,981.57**	**100.00%**

C Range of Pool Balances

	# Loans	$ Pool Balance	% Pool
$0-$5,000	1,598	4,241,586.74	2.66%
$5,001-$10,000	1,887	14,180,454.22	8.91%
$10,001-$15,000	1,588	19,640,100.11	12.34%
$15,001-$20,000	1,218	21,137,416.42	13.28%
$20,001-$25,000	888	19,939,443.67	12.53%
$25,001-$30,000	601	16,403,087.08	10.31%
$30,001-$35,000	414	13,404,216.34	8.42%
$35,001-$40,000	295	10,995,393.90	6.91%
$40,001-$45,000	227	9,621,846.21	6.05%
$45,001-$50,000	124	5,847,518.60	3.67%
$50,001-$55,000	106	5,528,021.45	3.47%
$55,001+	257	18,226,896.83	11.45%
Total	**9,203**	**$ 159,165,981.57**	**100.00%**

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IV. Portfolio Statistics as of 02/28/2026 (cont'd)

D School Type and Program Length

	# Loans	$ Pool Balance	% Pool
For Profit (Less Than 2 Years)	3	38,744.56	0.02%
For Profit (2-3 Years)	108	1,632,760.27	1.03%
For Profit (4+ Years)	730	16,480,247.97	10.35%
Not for Profit (Less Than 2 Years)	-	-	0.00%
Not for Profit (2-3 Years)	52	503,582.83	0.32%
Not for Profit (4+ Years)	8,310	140,510,645.94	88.28%
Total	**9,203**	**$ 159,165,981.57**	**100.00%**

E Interest Rate Type

	# Loans	$ Pool Balance	% Pool
Fixed Rate Loan	5,499	90,197,488.55	56.67%
Variable Rate Loan	3,704	68,968,493.02	43.33%
Total	**9,203**	**$ 159,165,981.57**	**100.00%**

F Loans by APR

	# Loans	$ Pool Balance	% Pool
<5%	1,313	18,787,589.51	11.80%
5-6%	1,018	15,404,444.80	9.68%
6-7%	1,379	22,001,699.87	13.82%
7-8%	899	15,192,957.11	9.55%
8%+	4,594	87,779,290.28	55.15%
Total	**9,203**	**$ 159,165,981.57**	**100.00%**

G Product Type

	# Loans	$ Pool Balance	% Pool
Undergraduate	8,650	$150,438,296.05	94.52%
Graduate	455	7,606,198.31	4.78%
Parent	98	1,121,487.21	0.70%
Total	**9,203**	**$ 159,165,981.57**	**100.00%**

H Borrower State

	# Loans	$ Pool Balance	% Pool
CA	809	$18,978,700.90	11.92%
PA	971	16,375,961.95	10.29%
NY	816	15,438,792.19	9.70%
NJ	507	10,315,766.59	6.48%
TX	531	8,993,417.82	5.65%
IL	481	7,963,977.81	5.00%
OH	431	6,186,074.58	3.89%
MA	251	5,126,073.27	3.22%
FL	292	4,957,186.30	3.11%
MI	334	4,582,233.03	2.88%
Other	3,780	60,247,797.13	37.85%
Total	**9,203**	**$159,165,981.57**	**100.00%**

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V. CASL 2021-C Calculations: Reserve Account and Principal Distribution

						02/28/2026
A	**Reserve Account**					
	Actual Reserve Account Balance					$1,249,767.21
	Reserve Account Requirement					$1,249,767.21
	Reserve Fund Required Deposit (Withdrawal)					$0.00
B	**Class A Principal Distribution Amount**					**$ 1,627,167.45**
	First Priority Principal Distribution					
	Lesser of (a & b):				**$ -**	
	(a) Available funds remaining after 1st & 2nd waterfall payments			3,479,869.12		
	(b) Excess over Pool Balance less 250,000			-		
	Second Priority Principal Distribution					
	Lesser of (a & b):				**$ -**	
	(a) Available funds remaining after 1st through 4th waterfall payments			3,443,125.75		
	(b) Excess over Pool Balance less 250,000			-		
	Third Priority Principal Distribution					
	Lesser of (a & b):				**$ -**	
	(a) Available funds remaining after 1st through 6th waterfall payments			3,376,574.32		
	(b) Excess over Pool Balance less $250,000			-		
	Regular Principal Distribution					
	Lesser of (a & b):				**$ 1,627,167.45**	
	(a) Available funds remaining after 1st through 9th waterfall payments			3,346,038.15		
	(b) Excess over Pool Balance			1,627,167.45		
	Specified Class A Overcollateralization					
	greater of (c & d):		$ 70,988,027.78			
		(c)	70,988,027.78			
		(d)	18,746,508.21			
C	**Class B Principal Distribution Amount**					**$ 293,712.53**
	Regular Principal Distribution					
	Lesser of (a & b):			**$ 293,712.53**		
	(a) Available funds remaining after 1st through 10th waterfall payments			1,718,870.70		
	(b) Excess over Pool Balance			293,712.53		
	Specified Class B Overcollateralization					
	greater of (c & d):		$ 55,071,429.62			
		(c)	55,071,429.62			
		(d)	16,246,973.78			
D	**Class C Principal Distribution Amount**					**$ 472,877.19**
	Regular Principal Distribution					
	Lesser of (a & b):			**$ 472,877.19**		
	(a) Available funds remaining after 1st through 11th waterfall payments			1,425,158.17		
	(b) Excess over Pool Balance			472,877.19		
	Specified Class C Overcollateralization					
	greater of (c & d):		$ 29,445,706.59			
		(c)	29,445,706.59			
		(d)	14,372,322.96			
E	**Class D Principal Distribution Amount**					**$ 161,541.89**
	Regular Principal Distribution					
	Lesser of (a & b):			**$ 161,541.89**		
	(a) Available funds remaining after 1st through 12th waterfall payments			952,280.98		
	(b) Excess over Pool Balance			161,541.89		
	Specified Class D Overcollateralization					
	greater of (c & d):		$ 20,691,577.60			
		(c)	20,691,577.60			
		(d)	11,872,788.53			

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VI. CASL 2021-C Waterfall for Distributions

			Payment	Available Funds
Available Funds				$ 3,850,321.41
Reserve Fund Transfer				-
Waterfall Distributions				$ 3,850,321.41
First, to pay the Senior Transaction Fees:				
	Trustee Fee		$ 1,883.30	$ 3,848,438.11
	Owner Trustee		666.67	3,847,771.44
	Administrator Fee		6,277.67	3,841,493.77
	Servicing Fees		109,156.91	3,732,336.86
	Sub-Servicing Fee		12,128.54	3,720,208.32
	Surveillance Fees		-	3,720,208.32
	Website Fees		-	3,720,208.32
	Extraordinary Expenses		-	3,720,208.32
Second, to the Holders of the Class A Notes, an amount equal to the Class A Interest Distribution Amount			240,339.20	3,479,869.12
	Class A-1	142,010.93		
	Class A-2	98,328.27		
Third, to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)			-	3,479,869.12
	Class A-1	-		
	Class A-2	-		
Fourth, to the Holders of the Class B Notes, an amount equal to the Class B Interest Distribution Amount			36,743.37	3,443,125.75
Fifth, to the Holders of the Class A Notes until paid in full, and then to the Holders of the Class B Notes as repayment of principal (SecondPriority Principal Distribution)			-	3,443,125.75
	Class A-1	-		
	Class A-2	-		
	Class B	-		
Sixth, to the Holders of the Class C Notes to pay interest			66,551.43	3,376,574.32
Seventh, to the Holders of the Class A Notes until paid in full, then Class B Notes until paid in full, then to the Holders of Class C Notes as repayment of principal (Third Priority Principal Distribution)			-	3,376,574.32
	Class A-1	-		
	Class A-2	-		
	Class B	-		
	Class C	-		
Eighth, to the Holders of the Class D Notes to pay interest			30,536.17	3,346,038.15
Ninth, to the Reserve Account			-	3,346,038.15
Tenth, to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)			1,627,167.45	1,718,870.70
	Class A-1	705,651.58		
	Class A-2	921,515.87		
Eleventh, to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)			293,712.53	1,425,158.17
Twelfth, to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)			472,877.19	952,280.98
Thirteenth, to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)			161,541.89	790,739.09
Fourteenth, to pay the Subordinate Transaction Fees			-	790,739.09
Fifteenth, remainder to the Holders of the Certificates			790,739.09	
Total Distributions			**$ 3,850,321.41**	-

College Avenue Student Loans 2021-C, LLC

Distribution Date: 03/25/2026
Collection Period: 02/28/2026

VII. CASL 2021-C Principal and Interest Distributions

	Class A-1	Class A-2	Class B	Class C	Class D
CUSIP	19424W AA5	19424W AB3	19424W AC1	19424W AD9	19424W AE7
Record Date (Days Prior to Distribution)	03/24/2026	03/15/2026	03/15/2026	03/15/2026	03/15/2026
Note Interest Calculation and Distribution					
Bonds Issued Before Current Period					
Accrual Period Begin	02/25/2026	02/25/2026	02/25/2026	02/25/2026	02/25/2026
Accrual Period End	03/24/2026	03/24/2026	03/24/2026	03/24/2026	03/24/2026
Note Balance	$ 38,945,669.68	$ 50,859,451.56	$ 16,210,310.69	$ 26,098,600.22	$ 8,915,670.88
Index	SOFR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	0.900%	2.320%	2.720%	3.060%	4.110%
Daycount Fraction	0.0777778	0.0833333	0.0833333	0.0833333	0.0833333
Interest Rate	4.68821%	2.32000%	2.72000%	3.06000%	4.11000%
Accrued Interest Factor	0.003646386	0.001933333	0.002266667	0.002550000	0.003425000
Current Interest Due	$ 142,010.93	$ 98,328.27	$ 36,743.37	$ 66,551.43	$ 30,536.17
Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -	$ -	$ -	$ -
Total Interest Due	$ 142,010.93	$ 98,328.27	$ 36,743.37	$ 66,551.43	$ 30,536.17
Interest Paid	$ 142,010.93	$ 98,328.27	$ 36,743.37	$ 66,551.43	$ 30,536.17
Interest Shortfall	-	-	-	-	-
Note Principal Distribution					
Original Note Balance	$ 74,140,000.00	$ 96,820,000.00	$ 26,000,000.00	$ 39,250,000.00	$ 13,740,000.00
Beginning Note Balance	$ 38,945,669.68	$ 50,859,451.56	$ 16,210,310.69	$ 26,098,600.22	$ 8,915,670.88
Principal Paid	705,651.58	921,515.87	293,712.53	472,877.19	161,541.89
Ending Note Balance	**$ 38,240,018.10**	**$ 49,937,935.69**	**$ 15,916,598.16**	**$ 25,625,723.03**	**$ 8,754,128.99**
Paydown Factor	0.484218801	0.484218801	0.387823148	0.347115337	0.362872708
Ending Balance Factor	0.515781199	0.515781199	0.612176852	0.652884663	0.637127292

College Avenue Student Loans 2021-C, LLC

Distribution Date: 03/25/2026
Collection Period: 02/28/2026

VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$\text{CPR} = 1 - \left(1 - \frac{\text{UPP}}{\text{SEP}}\right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments

Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance

$$\text{Since Issuance CPR} = 1 - \left(\frac{\text{APB}}{\text{PPB}}\right)^{\left(\frac{12}{\text{MSC}}\right)}$$

APB = Actual period-end Pool Balance

PPB = Projected period-end Pool Balance assuming no prepayments and no defaults

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution)] / [Pool Balance]
Class B Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution)] / [Pool Balance]
Class C Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance]
Class D Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution) - Class D Note Balance (Post Distribution)] / [Pool Balance]