

College Ave Student Loans 2023-A, LLC

Distribution Date: 03/25/2026
Collection Period: 02/28/2026

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A. Student Loan Receipts	3	Administrator	John Sullivan (302) 304-8745 jsullivan@collegeave.com
B. Defaulted Loan Recoveries	3	Indenture Trustee	Nancy Hagner (410) 244-4237 nhagner@WilmingtonTrust.com
C. Other Deposits	3	Owner Trustee	Kyle Broadbent (302) 573-3239 KBroadbent2@wsfsbank.com
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I. Deal Parameters

A Student Loan Portfolio Characteristics		05/05/2023	01/31/2026	02/28/2026
Total				
Principal Balance		392,411,935.79	296,601,660.63	292,106,085.17
Interest to be Capitalized Balance		11,239,340.90	34,534,176.87	34,498,560.06
Pool Balance		\$ 403,651,276.69	\$ 331,135,837.50	\$ 326,604,645.23
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		10.89%	11.26%	11.22%
WAC2 - Effective Rate		10.77%	11.02%	10.99%
Weighted Average Remaining Term				
Number of Loans		158	143	142
Number of Borrowers		27,894	20,694	20,374
Private Student Loans				
Principal Balance		367,843,621.09	280,972,461.36	276,859,015.75
Interest to be Capitalized Balance		11,231,557.99	34,529,279.89	34,494,234.65
Pool Balance		\$ 379,075,179.08	\$ 315,501,741.25	\$ 311,353,250.40
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		11.20%	11.52%	11.48%
WAC2 - Effective Rate		11.08%	11.28%	11.24%
Weighted Average Remaining Term				
Number of Loans		158	143	143
Number of Borrowers		27,439	20,334	20,018
Consolidation Loans				
Principal Balance		24,568,314.70	15,629,199.27	15,247,069.42
Interest to be Capitalized Balance		7,782.91	4,896.98	4,325.41
Pool Balance		\$ 24,576,097.61	\$ 15,634,096.25	\$ 15,251,394.83
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		6.17%	6.07%	6.07%
WAC2 - Effective Rate		6.02%	5.92%	5.91%
Weighted Average Remaining Term				
Number of Loans		455	360	356
Number of Borrowers		455	360	356
Pool Factor		1.00000000	0.820351270	0.809125758
Constant Prepayment Rate (CPR) (1)			15.13%	12.58%
Since Issuance Constant Prepayment Rate (CPR) (1)			8.93%	9.02%
B Debt Securities (Post Distribution)				
	CUSIP	05/16/2023	02/25/2026	03/25/2026
Class A-1	193938 AA5	\$116,080,000.00	\$ 76,215,280.91	\$ 75,172,367.24
Class A-2	193938 AB3	146,680,000.00	96,306,490.43	\$ 94,988,652.92
Class B	193938 AC1	60,160,000.00	48,014,696.43	\$ 47,357,673.56
Class C	193938 AD9	49,430,000.00	41,888,683.45	\$ 41,315,487.62
Class D	193938 AE7	13,120,000.00	10,761,914.72	\$ 10,614,650.97
Class E	193938 AF4	16,750,000.00	13,559,631.19	\$ 13,406,829.03
Total		\$ 402,220,000.00	\$ 286,746,697.13	\$ 282,855,661.34
C Certificates (Post Distribution)				
	CUSIP	05/16/2023	02/25/2026	03/25/2026
Residual	193938 107	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
D Cash Account Balances (Post Distribution)				
		05/16/2023	02/25/2026	03/25/2026
Reserve Account		\$ 2,018,256.39	\$ 2,018,256.39	\$ 2,018,256.39
Capitalized Interest Account		\$ 27,246,461.18	\$ 807,302.55	\$ 807,302.55
Total		\$ 2,167,411.16	\$ 2,018,256.39	\$ 2,018,256.39
E Asset / Liability (1)				
		05/16/2023	01/31/2026	02/28/2026
Class A Overcollateralization %		34.90%	47.90%	47.90%
Specified Class A Overcollateralization	(the greater of (i) 47.90% of the Adjusted Pool Balance or (ii) 7.50% of the Initial Pool Balance)	\$ 193,348,961.53	\$ 158,614,066.16	\$ 156,443,625.07
Class B Overcollateralization %		20.00%	33.40%	33.40%
Specified Class B Overcollateralization	(the greater of (i) 33.40% of the Adjusted Pool Balance or (ii) 6.50% of the Initial Pool Balance)	\$ 134,819,526.41	\$ 110,599,369.73	\$ 109,085,951.51
Class C Overcollateralization %		7.75%	20.75%	20.75%
Specified Class C Overcollateralization	(the greater of (i) 20.75% of the Adjusted Pool Balance or (ii) 5.75% of the Initial Pool Balance)	\$ 83,757,639.91	\$ 68,710,686.28	\$ 67,770,463.89
Class D Overcollateralization %		4.50%	17.50%	17.50%
Specified Class D Overcollateralization	(the greater of (i) 20.75% of the Adjusted Pool Balance or (ii) 5.75% of the Initial Pool Balance)	\$ 70,638,973.42	\$ 57,948,771.56	\$ 57,155,812.92
Class E Overcollateralization %		0.35%	13.41%	13.40%
Specified Class E Overcollateralization	(the greater of (i) 13.35% of the Adjusted Pool Balance or (ii) 3.75% of the Initial Pool Balance)	\$ 53,887,445.44	\$ 44,206,634.31	\$ 43,601,720.14

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

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II. CASL 2023-A Cash Account Activity

A Student Loan Receipts

	01/31/2026	02/28/2026
Principal Payments - Scheduled	\$1,398,297.69	\$1,402,410.89
Interest Payments - Scheduled	1,485,768.81	1,399,372.43
Prepayments	\$4,553,982.46	\$3,672,814.96
Fees	4,136.59	3,464.39
Refunds	-	-
Subtotal	\$7,442,185.55	\$6,478,062.67
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 904,173.47	\$ 836,790.45
Prior Period Refunds Deposited By Servicer in Current Period*	-	-
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period	-	-
Current Period Collections Deposited by the Servicer in the Subsequent Period	(836,790.45)	(322,768.65)
Current Period Refunds Due to Servicer In Subsequent Period	-	-
Current Period Sale Reconciliations Due In Subsequent Period	-	-
Total Cash Remitted by the Servicer During the Current Collection Period	\$ 7,509,568.57	\$ 6,992,084.47

B Defaulted Loan Recoveries

Cash Recovery Transactions (Total)	\$ 3,868.94	\$ 3,045.42
Cash Recovery Transaction Deposited In Subsequent Period	-	(125.00)
Cash Recovery Transaction Deposited from Previous Period	-	-
Collections Fees Remitted to Trust	(967.24)	(730.11)
Cash Remitted by CASL for Recoveries	53,831.01	77,615.11
Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period	\$ 56,732.71	\$ 79,805.42

C Other Deposits

Interest Income	-	-
Other Deposits/Adjustments	-	-
Capitalized Interest Account Partial Release	-	-
Prior Period Funds Pending Payment	-	-
Prior Period Undistributed Funds	-	-
Subtotal	\$ -	\$ -

Securitization Sale and Reconciliation

Loan Sale Payment	-	-
Interest Paid From CASL2023-A	-	-
Unpaid Interest Due from CASL2023-A	-	-
Refund Due to CASL2023-A	-	-
Subtotal	\$ -	\$ -

Other Deposits Total

\$ -	\$ -
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Total Available Funds

\$7,566,301.28	\$7,071,889.89
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III. CASL 2023-A Portfolio Characteristics

Loans by Repayment Status

		01/31/2026					02/28/2026				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	12.26%	3,664	\$65,528,272.84	19.79%		12.21%	3,588	\$64,720,757.21	19.82%	
	Grace	12.56%	1,473	27,273,433.87	8.24%		12.58%	1,437	26,400,671.27	8.08%	
	Deferred	12.23%	599	9,052,536.93	2.73%		12.21%	647	9,768,645.26	2.99%	
Repayment	Current	10.16%	13,935	\$209,328,885.05	63.22%	91.30%	10.07%	13,536	\$202,992,337.07	62.15%	89.93%
	31-60	13.09%	208	3,930,733.07	1.19%	1.71%	13.51%	214	4,048,645.97	1.24%	1.79%
	61-90	13.64%	140	2,795,318.28	0.84%	1.22%	13.56%	137	2,635,396.72	0.81%	1.17%
	>90	14.11%	267	5,267,487.97	1.59%	2.30%	13.76%	279	5,852,030.43	1.79%	2.59%
	Forbearance	12.72%	408	7,959,169.49	2.40%	3.47%	12.96%	536	10,186,161.30	3.12%	4.51%
Total		11.02%	20,694	\$ 331,135,837.50	100.00%	100.00%	10.99%	20,374	\$ 326,604,645.23	100.00%	100.00%

* Percentages may not total 100% due to rounding
(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

Loans by Borrower Status

		01/31/2026					02/28/2026				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.42%	6,435	\$114,557,271.58	34.60%		11.37%	6,271	\$112,715,303.31	34.51%	
	Grace	12.00%	2,345	43,998,133.18	13.29%		12.00%	2,299	42,614,576.56	13.05%	
	Deferred	12.22%	598	9,025,937.59	2.73%		12.21%	646	9,741,855.21	2.98%	
P&I Repayment	Current	9.90%	10,040	\$138,441,508.79	41.81%	84.65%	9.78%	9,730	\$133,633,513.89	40.92%	82.73%
	31-60	12.95%	187	3,547,451.45	1.07%	2.17%	13.45%	198	3,758,765.52	1.15%	2.33%
	61-90	13.58%	126	2,548,935.95	0.77%	1.56%	13.53%	131	2,482,540.14	0.76%	1.54%
	>90	14.11%	258	5,085,263.80	1.54%	3.11%	13.75%	265	5,541,075.15	1.70%	3.43%
	Forbearance	12.88%	705	13,931,335.16	4.21%	8.52%	12.98%	834	16,117,015.45	4.93%	9.98%
Total		11.02%	20,694	\$331,135,837.50	100.00%	100.00%	10.99%	20,374	\$ 326,604,645.23	100.00%	100.00%

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days
* Percentages may not total 100% due to rounding
(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

College Ave Student Loans 2023-A, LLC

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III. CASL 2023-A Portfolio Characteristics - Private Student Loan Only

Loans by Repayment Status

		01/31/2026					02/28/2026				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	12.26%	3,664	\$65,528,272.84	20.77%		12.21%	3,588	\$64,720,757.21	20.79%	
	Grace	12.56%	1,473	27,273,433.87	8.64%		12.58%	1,437	26,400,671.27	8.48%	
	Deferred	12.23%	599	9,052,536.93	2.87%		12.21%	647	9,768,645.26	3.14%	
Repayment	Current	10.49%	13,587	\$194,495,850.15	61.65%	91.04%	10.38%	13,195	\$188,624,930.17	60.58%	89.62%
	31-60	13.30%	207	3,834,885.95	1.22%	1.79%	13.91%	212	3,868,758.82	1.24%	1.84%
	61-90	13.88%	139	2,723,367.70	0.86%	1.27%	13.56%	137	2,635,396.72	0.85%	1.25%
	>90	14.26%	265	5,165,501.01	1.64%	2.42%	13.88%	277	5,774,758.12	1.85%	2.74%
	Forbearance	13.18%	400	7,427,892.80	2.35%	3.48%	13.41%	525	9,559,332.83	3.07%	4.54%
Total		11.27%	20,334	\$ 315,501,741.25	100.00%	100.00%	11.23%	20,018	\$ 311,353,250.40	100.00%	100.00%

* Percentages may not total 100% due to rounding
(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

Loans by Borrower Status

		01/31/2026					02/28/2026				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.42%	6,435	\$114,557,271.58	36.31%		11.37%	6,271	\$112,715,303.31	36.20%	
	Grace	12.00%	2,345	43,998,133.18	13.95%		12.00%	2,299	42,614,576.56	13.69%	
	Deferred	12.22%	598	9,025,937.59	2.86%		12.21%	646	9,741,855.21	3.13%	
P&I Repayment	Current	10.38%	9,692	\$123,608,473.89	39.18%	83.56%	10.24%	9,389	\$119,266,106.99	38.31%	81.53%
	31-60	13.18%	186	3,451,604.33	1.09%	2.33%	13.88%	196	3,578,878.37	1.15%	2.45%
	61-90	13.83%	125	2,476,985.37	0.79%	1.67%	13.53%	131	2,482,540.14	0.80%	1.70%
	>90	14.26%	256	4,983,276.84	1.58%	3.37%	13.88%	263	5,463,802.84	1.75%	3.74%
	Forbearance	13.14%	697	13,400,058.47	4.25%	9.06%	13.25%	823	15,490,186.98	4.98%	10.59%
Total		11.27%	20,334	\$ 315,501,741.25	100.00%	100.00%	11.23%	20,018	\$ 311,353,250.40	100.00%	100.00%

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days
* Percentages may not total 100% due to rounding
(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

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III. CASL 2023-A Portfolio Characteristics - Consolidation Loan Only

Loans by Repayment Status

		01/31/2026					02/28/2026				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Repayment											
	Current	5.91%	348	\$14,833,034.90	94.88%	94.88%	5.91%	341	\$14,367,406.90	94.20%	94.20%
	31-60	4.69%	1	95,847.12	0.61%	0.61%	4.92%	2	179,887.15	1.18%	1.18%
	61-90	4.89%	1	71,950.58	0.46%	0.46%	-	-	-	-	-
	>90	6.38%	2	101,986.96	0.65%	0.65%	4.92%	2	77,272.31	0.51%	0.51%
	Forbearance	6.21%	8	531,276.69	3.40%	3.40%	6.17%	11	626,828.47	4.11%	4.11%
Total		0.00%	360	\$ 15,634,096.25	100.00%	100.00%	5.90%	356	\$ 15,251,394.83	100.00%	100.00%
*	Percentages may not total 100% due to rounding										
(1)	Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.										

Loans by Borrower Status

		01/31/2026					02/28/2026				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
P&I Repayment											
	Current	5.91%	348	\$14,833,034.90	94.88%	94.88%	5.91%	341	\$14,367,406.90	94.20%	94.20%
	31-60	4.69%	1	95,847.12	0.61%	0.61%	4.92%	2	179,887.15	1.18%	1.18%
	61-90	4.89%	1	71,950.58	0.46%	0.46%	-	-	-	-	-
	>90	6.38%	2	101,986.96	0.65%	0.65%	4.92%	2	77,272.31	0.51%	0.51%
	Forbearance	6.21%	8	531,276.69	3.40%	3.40%	6.17%	11	626,828.47	4.11%	4.11%
Total		5.91%	360	15,634,096.25	100.00%	100.00%	5.90%	356	15,251,394.83	100.00%	100.00%
*	In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days										
*	Percentages may not total 100% due to rounding										
(3)	Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.										

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III. CASL 2023-A Portfolio Characteristics (cont'd)

	01/31/2026	02/28/2026
Pool Balance	\$ 331,135,837.50	\$ 326,604,645.23
Total # Loans	20,694	20,374
Total # Borrowers	19,661	19,362
Weighted Average Coupon	11.26%	11.22%
Weighted Average Remaining Term	143	142
Beginning Principal Balance	\$ 301,803,219.48	\$ 296,601,660.63
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(5,952,280.15)	(5,075,225.85)
Delinquency Charge-Offs	(844,532.04)	(459,916.21)
Loans Discharged	-	-
Capitalized Interest	1,595,189.89	1,039,921.25
Servicer Adjustments	63.45	(354.65)
Servicer Credits	-	-
Ending Principal Balance	\$ 296,601,660.63	\$ 292,106,085.17
Beginning Interest Balance	\$ 37,133,695.59	\$ 36,719,827.30
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,485,768.81)	(1,399,372.43)
Delinquency Charge-Offs	(83,181.26)	(54,855.79)
Loans Discharged	-	-
Capitalized Interest	(1,595,189.89)	(1,039,921.25)
Servicer Adjustments	(0.10)	(7.35)
Interest Accrual	2,750,271.77	2,423,753.47
Ending Interest Balance	\$ 36,719,827.30	\$ 36,649,423.95
Collection Account	\$ 7,567,268.43	\$ 7,072,619.91
Reserve Account	\$ 2,018,256.39	\$ 2,018,256.39
Capitalized Interest Account	807,302.55	807,302.55
Servicer Payments Due	836,790.45	322,768.65
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	710,800.78	790,556.03
Cancellation Refunds Owed to Trust	(0.00)	(0.00)
Servicer Adjustments Owed to Trust	450.00	450.00
Transactions Due to CASL 2023-A	-	-
Unpaid Interest Due from CASL 2023-A	-	-
Total Collections & Reserves	\$ 11,940,868.60	\$ 11,011,953.53
Total Assets	\$ 345,262,356.53	\$ 339,767,462.65

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III. CASL 2023-A Portfolio Characteristics (cont'd)

	01/31/2026	02/28/2026
Percent of Pool - Cosigned	92.53%	92.63%
Percent of Pool - Non Cosigned	7.47%	7.37%
Percent of Pool - ACH Benefit Utilized	42.06%	42.07%
Percent of Pool - ACH Benefit Not Utilized	57.94%	57.93%
Beginning Principal Defaulted Loan Balance	\$ 4,205,426.28	\$ 4,440,618.84
New Loans Defaulted (Principal)	844,532.04	459,916.21
Recoveries	(58,645.94)	(82,637.29)
Servicer Adjustments	(550,693.54)	(500,876.88)
Ending Principal Defaulted Balance	\$ 4,440,618.84	\$ 4,317,020.88
Beginning Interest Defaulted Loan Balance	\$ 409,277.01	\$ 426,015.55
New Loans Defaulted (Interest)	83,181.26	54,855.79
Recoveries	-	(113.30)
Servicer Adjustments	(66,442.72)	(53,950.61)
Ending Interest Defaulted Balance	\$ 426,015.55	\$ 426,807.43
Gross Principal Realized Loss - Periodic	\$ 844,532.04	\$ 459,916.21
Losses Prior Period Adjustment	-	(1,351.94)
Gross Principal Realized Loss - Cumulative	10,951,224.74	11,409,789.01
Recoveries on Realized Losses - Periodic	(56,732.71)	(79,805.42)
Recoveries Prior Period Adjustment	-	-
Recoveries on Realized Losses - Cumulative	(769,194.65)	(849,000.07)
Net Losses - Periodic	\$ 787,799.33	\$ 378,758.85
Net Losses - Cumulative	10,182,030.09	10,560,788.94
Constant Prepayment Rate (CPR) (1)	15.13%	12.58%
Since Issuance Constant Prepayment Rate (CPR) (1)	8.93%	9.02%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ 1,869,793.52	\$ 1,921,588.57
% of Loans in Modification as a % of Loans in Repayment (P&I)	1.25%	1.32%

College Ave Student Loans 2023-A, LLC

Distribution Date: 03/25/2026
Collection Period: 02/28/2026

IV. Portfolio Statistics as of 02/28/2026

A Loan Program			
	# Loans	\$ Pool Balance	% Pool
In-School	20,018	311,353,250.40	95.33%
Refinance	356	15,251,394.83	4.67%
Total	20,374	\$ 326,604,645.23	100.00%

B Interest Rate Type			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	12,083	175,469,783.53	53.73%
Variable Rate Loan	8,291	151,134,861.70	46.27%
Total	20,374	\$ 326,604,645.23	100.00%

C Cosigned			
	# Loans	\$ Pool Balance	% Pool
Yes	18,853	302,549,853.67	92.63%
No	1,521	24,054,791.56	7.37%
Total	20,374	\$ 326,604,645.23	100.00%

D Range of Pool Balances			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	4,019	11,666,884.95	3.57%
\$5,000.01 to \$10,000.00	4,744	35,204,850.95	10.78%
\$10,000.01 to \$15,000.00	3,591	44,581,810.80	13.65%
\$15,000.01 to \$20,000.00	2,462	42,802,011.50	13.11%
\$20,000.01 to \$25,000.00	1,735	38,861,092.10	11.90%
\$25,000.01 to \$30,000.00	1,118	30,621,588.16	9.38%
\$30,000.01 to \$35,000.00	792	25,568,028.70	7.83%
\$35,000.01 to \$40,000.00	525	19,639,776.14	6.01%
\$40,000.01 to \$45,000.00	424	17,948,243.29	5.50%
\$45,000.01 to \$50,000.00	247	11,707,850.70	3.58%
\$50,000.01 to \$55,000.00	184	9,642,569.72	2.95%
\$55,000.01 to \$60,000.00	148	8,493,154.38	2.60%
\$60,000.01 to \$65,000.00	97	6,034,149.74	1.85%
\$65,000.01 to \$70,000.00	71	4,775,821.94	1.46%
\$70,000.01 to \$75,000.00	49	3,532,150.01	1.08%
\$75,000.01 to \$80,000.00	55	4,253,042.98	1.30%
\$80,000.01 to \$85,000.00	24	1,972,979.98	0.60%
\$85,000.01 to \$90,000.00	15	1,314,633.13	0.40%
\$90,000.01 to \$95,000.00	15	1,389,377.84	0.43%
\$95,000.01 to \$100,000.00	17	1,650,619.22	0.51%
\$100,000.01 to \$105,000.00	11	1,124,768.99	0.34%
\$105,000.01 to \$110,000.00	7	749,948.99	0.23%
\$110,000.01 to \$115,000.00	7	786,336.69	0.24%
\$115,000.01 to \$120,000.00	5	586,517.24	0.18%
\$120,000.01 to \$125,000.00	3	367,053.79	0.11%
\$125,000.01 to \$130,000.00	4	510,891.60	0.16%
\$130,000.01 to \$135,000.00	1	130,462.92	0.04%
\$135,000.01 to \$140,000.00	1	138,280.75	0.04%
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	1	148,538.78	0.05%
\$150,000.01 or greater	2	401,209.25	0.12%
Total	20,374	\$ 326,604,645.23	100.00%

E Current Payment Status			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	6,208	111,076,235.04	34.01%
Flat \$25 Payment	2,894	57,059,799.66	17.47%
Interest Only	948	13,052,986.06	4.00%
Principal and Interest	10,324	145,415,624.47	44.52%
Total	20,374	\$ 326,604,645.23	100.00%

F Original Repayment Option			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	9,052	146,178,998.08	44.76%
Flat \$25 Payment	6,339	112,064,412.94	34.31%
Interest Only	2,018	27,806,309.48	8.51%
Principal and Interest	2,965	40,554,924.73	12.42%
Total	20,374	\$ 326,604,645.23	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 03/25/2026
Collection Period: 02/28/2026

IV. Portfolio Statistics as of 02/28/2026 (cont'd)

G Loans by APR			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	83	1,771,159.07	0.54%
3.001 to 4.000%	335	2,450,850.35	0.75%
4.001 to 5.000%	383	8,130,074.95	2.49%
5.001 to 6.000%	1,287	23,678,843.99	7.25%
6.001 to 7.000%	1,846	31,654,270.48	9.69%
7.001 to 8.000%	1,696	25,455,112.17	7.79%
8.001 to 9.000%	1,602	22,533,406.29	6.90%
9.001 to 10.000%	1,591	22,384,072.77	6.85%
10.001 to 11.000%	1,371	19,193,115.26	5.88%
11.001 to 12.000%	1,371	20,948,032.02	6.41%
12.001 to 13.000%	1,218	18,934,078.54	5.80%
13.001 to 14.000%	1,510	25,556,659.85	7.82%
14.001 to 15.000%	2,636	38,379,054.28	11.75%
15.001% and greater	3,445	65,535,915.21	20.07%
Total	20,374	\$ 326,604,645.23	100.00%

H Product Type			
	# Loans	\$ Pool Balance	% Pool
Undergraduate	18,700	\$292,765,426.68	89.64%
Graduate	1,021	15,234,068.02	4.66%
Parent	297	3,353,755.70	1.03%
Refinance	356	15,251,394.83	4.67%
Total	20,374	\$ 326,604,645.23	100.00%

I Borrower State			
	# Loans	\$ Pool Balance	% Pool
NY	1,919	\$34,018,101.28	10.42%
PA	1,778	28,463,894.86	8.72%
CA	1,270	25,872,636.06	7.92%
NJ	1,294	25,143,263.59	7.70%
TX	1,540	24,348,113.02	7.45%
IL	998	15,923,414.91	4.88%
MA	769	13,946,527.82	4.27%
OH	1,008	13,942,334.85	4.27%
FL	601	9,746,851.44	2.98%
VA	602	9,580,833.91	2.83%
Other	8,595	125,618,673.49	38.46%
Total	20,374	\$ 326,604,645.23	99.89%

J Weighted Average Original FICO			
	# Loans	\$ Pool Balance	% Pool
640 to 659	1,003	17,424,217.75	5.33%
660 to 679	1,377	23,980,848.73	7.34%
680 to 699	1,840	32,185,937.04	9.85%
700 to 719	2,076	35,996,269.15	11.02%
720 to 739	2,326	38,489,491.16	11.78%
740 to 759	2,202	34,799,836.83	10.66%
760 to 779	2,215	33,737,192.52	10.33%
780 to 799	2,316	34,756,762.57	10.64%
800 to 819	2,255	33,232,087.15	10.18%
820 to 849	2,450	37,471,523.07	11.47%
850 or greater	314	4,530,479.26	1.39%
Total	20,374	\$ 326,604,645.23	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 03/25/2026
Collection Period: 02/28/2026

IV. Portfolio Statistics as of 02/28/2026 - Private Student Loan Only

A Interest Rate Type - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	11,733	160,476,489.79	51.54%
Variable Rate Loan	8,285	150,876,760.61	48.46%
Total	20,018	\$ 311,353,250.40	100.00%

B Cosigned - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Yes	18,712	296,184,950.36	95.13%
No	1,306	15,168,300.04	4.87%
Total	20,018	\$ 311,353,250.40	100.00%

C Range of Pool Balances - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	4,000	11,610,482.88	3.73%
\$5,000.01 to \$10,000.00	4,721	35,023,038.53	11.25%
\$10,000.01 to \$15,000.00	3,573	44,355,743.06	14.25%
\$15,000.01 to \$20,000.00	2,434	42,307,369.08	13.59%
\$20,000.01 to \$25,000.00	1,708	38,257,809.08	12.29%
\$25,000.01 to \$30,000.00	1,084	29,682,625.98	9.53%
\$30,000.01 to \$35,000.00	769	24,825,627.82	7.97%
\$35,000.01 to \$40,000.00	501	18,744,164.64	6.02%
\$40,000.01 to \$45,000.00	395	16,718,992.62	5.37%
\$45,000.01 to \$50,000.00	228	10,806,621.63	3.47%
\$50,000.01 to \$55,000.00	167	8,754,098.68	2.81%
\$55,000.01 to \$60,000.00	139	7,973,280.63	2.56%
\$60,000.01 to \$65,000.00	88	5,474,114.14	1.76%
\$65,000.01 to \$70,000.00	60	4,031,389.53	1.29%
\$70,000.01 to \$75,000.00	37	2,661,225.35	0.85%
\$75,000.01 to \$80,000.00	42	3,246,566.27	1.04%
\$80,000.01 to \$85,000.00	20	1,639,553.49	0.53%
\$85,000.01 to \$90,000.00	9	783,445.53	0.25%
\$90,000.01 to \$95,000.00	13	1,204,727.48	0.39%
\$95,000.01 to \$100,000.00	10	970,316.38	0.31%
\$100,000.01 to \$105,000.00	6	612,109.66	0.20%
\$105,000.01 to \$110,000.00	4	428,561.87	0.14%
\$110,000.01 to \$115,000.00	3	339,133.23	0.11%
\$115,000.01 to \$120,000.00	3	353,503.23	0.11%
\$120,000.01 to \$125,000.00	2	246,754.08	0.08%
\$125,000.01 to \$130,000.00	-	-	-
\$130,000.01 to \$135,000.00	-	-	-
\$135,000.01 to \$140,000.00	1	138,280.75	0.04%
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	-	-	-
\$150,000.01 or greater	1	163,714.78	0.05%
Total	20,018	\$ 311,353,250.40	100.00%

D Current Payment Status - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	6,197	110,449,406.57	35.47%
Flat \$25 Payment	2,894	57,059,799.66	18.33%
Interest Only	948	13,052,986.06	4.19%
Principal and Interest	9,979	130,791,058.11	42.01%
Total	20,018	\$ 311,353,250.40	100.00%

E Original Repayment Option - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	9,052	146,178,998.08	46.95%
Flat \$25 Payment	6,339	112,064,412.94	35.99%
Principal and Interest	2,609	25,303,529.90	8.13%
Interest Only	2,018	27,806,309.48	8.93%
Total	20,018	\$ 311,353,250.40	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 03/25/2026
Collection Period: 02/28/2026

IV. Portfolio Statistics as of 02/28/2026 - Private Student Loan Only (cont'd)

F School Type and Program Length - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Not for Profit (2-3 Years)	156	1,467,539.57	0.47%
Not for Profit (4+ Years)	19,087	296,321,043.84	95.17%
Not for Profit (Less Than 2 Years)	-	-	-
For Profit (Less Than 2 Years)	2	5,643.32	0.00%
For Profit (2-3 Years)	118	1,621,768.31	0.52%
For Profit (4+ Years)	655	11,937,255.36	3.83%
Total	20,018	\$ 311,353,250.40	100.00%

G Loans by APR - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	83	1,771,159.07	0.57%
3.001 to 4.000%	307	1,932,922.89	0.62%
4.001 to 5.000%	299	3,883,358.17	1.25%
5.001 to 6.000%	1,197	19,709,504.59	6.33%
6.001 to 7.000%	1,757	27,840,311.15	8.94%
7.001 to 8.000%	1,668	24,210,329.93	7.78%
8.001 to 9.000%	1,574	21,509,144.38	6.91%
9.001 to 10.000%	1,582	21,949,665.06	7.05%
10.001 to 11.000%	1,371	19,193,115.26	6.16%
11.001 to 12.000%	1,371	20,948,032.02	6.73%
12.001 to 13.000%	1,218	18,934,078.54	6.08%
13.001 to 14.000%	1,510	25,556,659.85	8.21%
14.001 to 15.000%	2,636	38,379,054.28	12.33%
15.001% and greater	3,445	65,535,915.21	21.05%
Total	20,018	\$ 311,353,250.40	100.00%

H Borrower State - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
NY	1,883	\$32,146,955.88	10.32%
PA	1,757	27,231,914.91	8.75%
CA	1,235	24,160,212.00	7.76%
NJ	1,269	23,861,694.31	7.66%
TX	1,526	23,733,341.52	7.62%
IL	988	15,590,564.40	5.01%
MA	746	13,229,293.12	4.25%
OH	988	13,091,254.85	4.20%
FL	589	9,232,557.96	2.97%
MI	684	8,912,951.44	2.86%
Other	8,353	120,162,510.01	38.59%
Total	20,018	\$ 311,353,250.40	100.00%

I Original FICO - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
640 to 659	1,003	17,424,217.75	5.60%
660 to 679	1,377	23,980,848.73	7.70%
680 to 699	1,814	30,939,223.76	9.94%
700 to 719	2,026	33,676,713.60	10.82%
720 to 739	2,275	36,261,999.83	11.65%
740 to 759	2,149	32,340,797.16	10.39%
760 to 779	2,170	31,725,091.17	10.19%
780 to 799	2,284	33,104,798.37	10.63%
800 to 819	2,224	31,985,420.50	10.27%
820 to 849	2,395	35,731,757.81	11.48%
850 or greater	301	4,182,381.72	1.34%
Total	20,018	\$ 311,353,250.40	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 03/25/2026
Collection Period: 02/28/2026

IV. Portfolio Statistics as of 02/28/2026 - Consolidation Loans Only

A Interest Rate Type - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	350	14,993,293.74	98.31%
Variable Rate Loan	6	258,101.09	1.69%
Total	356	\$ 15,251,394.83	100.00%

B Cosigned - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Yes	141	6,364,903.31	41.73%
No	215	8,886,491.52	58.27%
Total	356	\$ 15,251,394.83	100.00%

C Range of Pool Balances - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	19	56,402.07	0.37%
\$5,000.01 to \$10,000.00	23	181,812.42	1.19%
\$10,000.01 to \$15,000.00	18	226,067.74	1.48%
\$15,000.01 to \$20,000.00	28	494,642.42	3.24%
\$20,000.01 to \$25,000.00	27	603,283.02	3.96%
\$25,000.01 to \$30,000.00	34	938,962.18	6.16%
\$30,000.01 to \$35,000.00	23	742,400.88	4.87%
\$35,000.01 to \$40,000.00	24	895,611.50	5.87%
\$40,000.01 to \$45,000.00	29	1,229,250.67	8.06%
\$45,000.01 to \$50,000.00	19	901,229.07	5.91%
\$50,000.01 to \$55,000.00	17	888,471.04	5.83%
\$55,000.01 to \$60,000.00	9	519,873.75	3.41%
\$60,000.01 to \$65,000.00	9	560,035.60	3.67%
\$65,000.01 to \$70,000.00	11	744,432.41	4.88%
\$70,000.01 to \$75,000.00	12	870,924.66	5.71%
\$75,000.01 to \$80,000.00	13	1,006,476.71	6.60%
\$80,000.01 to \$85,000.00	4	333,426.49	2.19%
\$85,000.01 to \$90,000.00	6	531,187.60	3.48%
\$90,000.01 to \$95,000.00	2	184,650.36	1.21%
\$95,000.01 to \$100,000.00	7	680,302.84	4.46%
\$100,000.01 to \$105,000.00	5	512,659.33	3.36%
\$105,000.01 to \$110,000.00	3	321,387.12	2.11%
\$110,000.01 to \$115,000.00	4	447,203.46	2.93%
\$115,000.01 to \$120,000.00	2	233,014.01	1.53%
\$120,000.01 to \$125,000.00	1	120,299.71	0.79%
\$125,000.01 to \$130,000.00	4	510,891.60	3.35%
\$130,000.01 to \$135,000.00	1	130,462.92	0.86%
\$135,000.01 to \$140,000.00	-	-	-
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	1	148,538.78	0.97%
\$150,000.01 or greater	1	237,494.47	1.56%
Total	356	\$ 15,251,394.83	100.00%

D Current Payment Status - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	11	626,828.47	4.11%
Principal and Interest	345	14,624,566.36	95.89%
Total	356	\$ 15,251,394.83	100.00%

E Loans by APR - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	-	-	-
3.001 to 4.000%	28	517,927.46	3.40%
4.001 to 5.000%	84	4,246,716.78	27.84%
5.001 to 6.000%	90	3,969,339.40	26.03%
6.001 to 7.000%	89	3,813,959.33	25.01%
7.001 to 8.000%	28	1,244,782.24	8.16%
8.001 to 9.000%	28	1,024,261.91	6.72%
9.001 to 10.000%	9	434,407.71	2.85%
10.001 to 11.000%	-	-	-
Total	356	\$ 15,251,394.83	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 03/25/2026
Collection Period: 02/28/2026

IV. Portfolio Statistics as of 02/28/2026 - Consolidation Loans Only (cont'd)

F Borrower State - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
NY	36	\$1,871,145.40	12.27%
CA	35	1,712,424.06	11.23%
NJ	25	1,281,569.28	8.40%
PA	21	1,231,979.95	8.08%
OH	20	851,080.00	5.58%
MA	23	717,234.70	4.70%
VA	17	697,149.17	4.57%
MN	14	681,275.65	4.47%
TX	14	614,771.50	4.03%
FL	12	514,293.48	3.37%
Other	139	5,078,471.64	33.30%
Total	356	\$ 15,251,394.83	100.00%

G Weighted Average Original FICO - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
680 to 699	26	1,246,713.28	8.17%
700 to 719	50	2,319,555.55	15.21%
720 to 739	51	2,227,491.33	14.61%
740 to 759	53	2,459,039.67	16.12%
760 to 779	45	2,012,101.35	13.19%
780 to 799	32	1,651,964.20	10.83%
800 to 819	31	1,246,666.65	8.17%
820 to 849	55	1,739,765.26	11.41%
850 or greater	13	348,097.54	2.28%
Total	356	\$ 15,251,394.83	100.00%

H Borrower Debt-to-Income Ratio - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
0.001% to 10.000%	1	\$16,887.86	0.11%
10.001% to 20.000%	24	892,735.05	5.85%
20.001% to 30.000%	93	4,367,617.99	28.64%
30.001% to 40.000%	167	6,658,347.25	43.66%
40.001% to 50.000%	71	3,315,806.68	21.74%
Total	356	\$ 15,251,394.83	100.00%

I Borrower Income - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
\$50,000.00 to \$74,999.99	113	\$4,617,022.38	30.27%
\$75,000.00 to \$99,999.99	73	2,980,472.40	19.54%
\$100,000.00 to \$124,999.99	43	1,565,811.27	10.27%
\$125,000.00 to \$149,999.99	29	1,553,470.56	10.19%
\$150,000.00 to \$174,999.99	23	964,505.52	6.32%
\$175,000.00 and greater	75	3,570,112.70	23.41%
Total	356	\$ 15,251,394.83	100.00%

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V. CASL 2023-A Calculations: Reserve Account and Principal Distribution

		<u>02/28/2026</u>	
A Reserve Account			<u>\$2,018,256.39</u>
Actual Reserve Account Balance			\$2,018,256.39
Reserve Account Requirement			\$0.00
Reserve Fund Required Deposit (Withdrawal)			<u>\$0.00</u>
B Class A Principal Distribution Amount			<u>\$ 2,360,751.18</u>
First Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st & 2nd waterfall payments	\$	6,058,471.35	
(b) Excess over Pool Balance less \$250,000	\$	-	
Second Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	5,825,600.07	
(b) Excess over Pool Balance less \$250,000	\$	-	
Regular Principal Distribution			
Lesser of (a & b):	\$	<u>2,360,751.18</u>	
(a) Available funds remaining after 1st through 11th waterfall payments	\$	5,456,336.50	
(b) Excess over Pool Balance	\$	2,360,751.18	
Specified Class A Overcollateralization			
greater of (c & d):	\$	156,443,625.07	
(c)	\$	156,443,625.07	
(d)	\$	30,273,845.75	
Third Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 6th waterfall payments	\$	5,614,062.22	
(b) Excess over Pool Balance less \$250,000	\$	-	
Fourth Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 8th waterfall payments	\$	5,552,270.89	
(b) Excess over Pool Balance less \$250,000	\$	-	
C Class B Principal Distribution Amount			<u>\$ 657,022.87</u>
Second Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 4th waterfall payments	\$	5,825,600.07	
(b) Excess over Pool Balance less \$250,000	\$	-	
Third Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 6th waterfall payments	\$	5,614,062.22	
(b) Excess over Pool Balance less \$250,000	\$	-	
Regular Principal Distribution			
Lesser of (a & b):	\$	<u>657,022.87</u>	
(a) Available funds remaining after 1st through 12th waterfall payments	\$	3,095,585.32	
(b) Excess over Pool Balance	\$	657,022.87	
Specified Class B Overcollateralization			
greater of (c & d):	\$	109,085,951.51	
(c)	\$	109,085,951.51	
(d)	\$	26,237,332.98	
Fourth Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 8th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$250,000	\$	-	
D Class C Principal Distribution Amount			<u>\$ 573,195.83</u>
Third Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 6th waterfall payments	\$	5,614,062.22	
(b) Excess over Pool Balance less \$250,000	\$	-	
Regular Principal Distribution			
Lesser of (a & b):	\$	<u>573,195.83</u>	
(a) Available funds remaining after 1st through 13th waterfall payments	\$	2,438,562.45	
(b) Excess over Pool Balance	\$	573,195.83	
Specified Class C Overcollateralization			
greater of (c & d):	\$	67,770,463.89	
(c)	\$	67,770,463.89	
(d)	\$	23,209,948.41	
Fourth Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 8th waterfall payments	\$	5,552,270.89	
(b) Excess over Pool Balance less \$250,000	\$	-	
E Class D Principal Distribution Amount			<u>\$ -</u>
Fourth Priority Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 14th waterfall payments	\$	-	
(b) Excess over Pool Balance less \$250,000	\$	-	
Regular Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 9th waterfall payments	\$	-	
(b) Excess over Pool Balance	\$	147,263.75	
Specified Class D Overcollateralization			
greater of (c & d):	\$	57,155,812.92	
(c)	\$	57,155,812.92	
(d)	\$	19,173,435.64	
F Class E Principal Distribution Amount			<u>\$ -</u>
Regular Principal Distribution			
Lesser of (a & b):	\$	-	
(a) Available funds remaining after 1st through 15th waterfall payments	\$	-	
(b) Excess over Pool Balance	\$	152,802.16	
Specified Class E Overcollateralization			
greater of (c & d):	\$	43,601,720.14	
(c)	\$	43,601,720.14	
(d)	\$	15,136,922.88	

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VI. CASL 2023-A Waterfall for Distributions

	Payment	Available Funds
Available Funds		\$ 7,071,889.89
Reserve Fund Transfer		-
Waterfall Distributions		7,071,889.89
First , to pay the Senior Transaction Fees:		
Trustee Fee	\$ 3,707.52	7,068,182.37
Owner Trustee	1,250.00	7,066,932.37
Administrator Fee	12,358.40	7,054,573.97
Servicing Fees	214,492.62	6,840,081.35
Sub-Servicing Fee	23,832.52	6,816,248.83
Surveillance Fees	-	6,816,248.83
Website Fees	-	6,816,248.83
Extraordinary Expenses	-	6,816,248.83
Second , to the Holders of the Class A Notes to pay interest		
Class A-1	330,016.15	6,486,232.68
Class A-2	427,761.33	6,058,471.35
Third , to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)		
Class A-1	-	6,058,471.35
Class A-2	-	6,058,471.35
Fourth , to the Holders of the Class B Notes to pay interest	232,871.28	5,825,600.07
Fifth , to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)	-	5,825,600.07
Class A-1	\$ -	-
Class A-2	-	-
Class B	-	-
Sixth , to the Holders of the Class C Notes to pay interest	211,537.85	5,614,062.22
Seventh , to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, and then to the Class C Notes as repayment of principal (Third Priority Principal Distribution)	-	5,614,062.22
Class A-1	\$ -	-
Class A-2	-	-
Class B	-	-
Class C	-	-
Eighth , to the Holders of the Class D Notes to pay interest	61,791.33	5,552,270.89
Ninth , to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, then to the Class C Notes until paid in full, and then to the Class D Notes as repayment of principal (Fourth Priority Principal Distribution)	-	5,552,270.89
Class A-1	\$ -	-
Class A-2	-	-
Class B	-	-
Class C	-	-
Class D	-	-
Tenth , to the Holders of the Class E Notes to pay interest	95,934.39	5,456,336.50
Eleventh , to the Reserve Account	-	5,456,336.50
Twelfth , to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)	2,360,751.18	3,095,585.32
Class A-1	\$ 1,042,913.67	-
Class A-2	\$ 1,317,837.51	-
Thirteenth , to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)	657,022.87	2,438,562.45
Fourteenth , to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)	573,195.83	1,865,366.62
Fifteenth , to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)	147,263.75	1,718,102.87
Sixteenth , to the Holders of the Class E Notes as repayment of principal (Class E Regular Principal Distribution)	152,802.16	1,565,300.71
Seventeenth , to pay the Subordinate Transaction Fees	-	1,565,300.71
Eighteenth , remainder to the Holders of the Certificates	1,565,300.71	-
Total Distributions	\$ 7,071,889.89	-

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VII. CASL 2023-A Principal and Interest Distributions

	Class A-1	Class A-2	Class B	Class C	Class D	Class E
CUSIP	193938 AA5	193938 AB3	193938 AC1	193938 AD9	193938 AE7	193938 AF4
Record Date (Days Prior to Distribution)	03/24/2026	03/15/2026	03/15/2026	03/15/2026	03/15/2026	03/15/2026
Note Interest Calculation and Distribution						
Bonds Issued Before Current Period						
Accrual Period Begin	02/25/2026	02/25/2026	02/25/2026	02/25/2026	02/25/2026	02/25/2026
Accrual Period End	03/24/2026	03/24/2026	03/24/2026	03/24/2026	03/24/2026	03/24/2026
Note Balance	\$ 76,215,280.91	\$ 96,306,490.43	\$ 48,014,696.43	\$ 41,888,683.45	\$ 10,761,914.72	\$ 13,559,631.19
Index	SOFR	FIXED	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	1.90000%	5.33000%	5.82000%	6.06000%	6.89000%	6.89%
Daycount Fraction	0.0777778	0.0833333	0.0833333	0.0833333	0.0833333	0.0833333
Interest Rate	5.56721%	5.33000%	5.82000%	6.06000%	6.89000%	8.49000%
Accrued Interest Factor	0.004330052	0.004441667	0.004850000	0.005050000	0.005741667	0.007075000
Current Interest Due	\$ 330,016.15	\$ 427,761.33	\$ 232,871.28	\$ 211,537.85	\$ 61,791.33	\$ 95,934.39
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest Due	\$ 330,016.15	\$ 427,761.33	\$ 232,871.28	\$ 211,537.85	\$ 61,791.33	\$ 95,934.39
Interest Paid	\$ 330,016.15	\$ 427,761.33	\$ 232,871.28	\$ 211,537.85	\$ 61,791.33	\$ 95,934.39
Interest Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Note Principal Distribution						
Original Note Balance	\$116,080,000.00	\$146,680,000.00	\$60,160,000.00	\$49,430,000.00	\$13,120,000.00	\$16,750,000.00
Beginning Note Balance	\$ 76,215,280.91	\$ 96,306,490.43	\$ 48,014,696.43	\$ 41,888,683.45	\$10,761,914.72	\$13,559,631.19
Principal Paid	\$ 1,042,913.67	\$ 1,317,837.51	\$ 657,022.87	\$ 573,195.83	\$ 147,263.75	\$ 152,802.16
Ending Note Balance	\$ 75,172,367.24	\$ 94,988,652.92	\$ 47,357,673.56	\$ 41,315,487.62	\$ 10,614,650.97	\$ 13,406,829.03
Paydown Factor	0.008984439	0.008984439	0.010921258	0.011596112	0.190956481	0.199592297
Ending Balance Factor	0.647591034	0.647591034	0.787195372	0.835838309	0.809043519	0.800407703

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VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left(1 - \frac{UPP}{SEP} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments
Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no

$$\text{Since Issuance CPR} = 1 - \left(\frac{APB}{PPB} \right)^{\left(\frac{12}{MSC} \right)}$$

APB = Actual period-end Pool Balance
PPB = Projected period-end Pool Balance assuming no prepayments and no defaults
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)
MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization % = $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class B Overcollateralization % = $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class C Overcollateralization % = $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$

Class D Overcollateralization % = $\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)} - \text{Class D Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$