



# College Ave Student Loans 2021-A, LLC

Distribution Date: 04/27/2026

Collection Period: 03/31/2026

## I. Deal Parameters

A Student Loan Portfolio Characteristics		02/10/2021	02/28/2026	03/31/2026
Principal Balance		366,464,026.73	147,008,577.70	143,922,660.11
Interest to be Capitalized Balance		19,122,977.49	9,076,420.40	8,901,151.68
Pool Balance		<b>\$ 385,587,004.22</b>	<b>\$ 156,084,998.10</b>	<b>\$ 152,823,811.79</b>
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		8.65%	10.72%	10.73%
WAC2 - Effective Rate		8.55%	9.64%	9.61%
Weighted Average Remaining Term		127	114	114
Number of Loans		29,701	11,741	11,488
Number of Borrowers		25,073	10,269	10,049
Pool Factor			0.404798389	0.396340671
Constant Prepayment Rate (CPR) (1)			7.43%	9.66%
Since Issuance Constant Prepayment Rate (CPR) (1)			9.36%	9.35%

  

B Debt Securities (Post Distribution) <sup>(2)</sup>		CUSIP	02/10/2021	03/25/2026	04/27/2026
Class A-1		19424KAA1	\$ 99,410,000.00	\$ 32,249,747.87	\$ 31,575,932.72
Class A-2		19424KAB9	172,430,000.00	55,938,276.06	\$ 54,769,520.94
Class B		19424KAC7	47,430,000.00	18,730,199.77	\$ 18,338,857.42
Class C		19424KAD5	41,640,000.00	17,325,434.79	\$ 16,963,443.10
Class D		19424KAE3	24,670,000.00	9,989,439.88	\$ 9,780,723.96
<b>Total</b>			<b>\$ 385,580,000.00</b>	<b>\$ 134,233,098.37</b>	<b>\$ 131,428,478.14</b>

  

C Certificates (Post Distribution)		CUSIP	02/10/2021	03/25/2026	04/27/2026
Residual		19424K103	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00

  

D Cash Account Balances (Post Distribution)		02/10/2021	03/25/2026	04/27/2026
Reserve Account		\$ 1,927,935.02	\$ 1,927,935.02	\$ 1,927,935.02
<b>Total</b>		<b>\$ 1,927,935.02</b>	<b>\$ 1,927,935.02</b>	<b>\$ 1,927,935.02</b>

  

E Asset / Liability <sup>(3)</sup>		02/10/2021	02/28/2026	03/31/2026
Class A Overcollateralization %		29.50%	43.50%	43.50%
Specified Class A Overcollateralization	(the greater of (a) 43.50% of the Pool Balance or (b) 7.50% of the Initial Pool Balance.)	\$ 167,730,346.84	\$ 67,896,974.17	\$ 66,478,358.13
Class B Overcollateralization %		17.20%	31.50%	31.50%
Specified Class A Overcollateralization	(the greater of (a) 31.50% of the Pool Balance or (b) 6.50% of the Initial Pool Balance)	\$ 121,459,906.33	\$ 49,166,774.40	\$ 48,139,500.71
Class C Overcollateralization %		6.40%	20.40%	20.40%
Specified Class A Overcollateralization	(the greater of (a) 20.40% of the Pool Balance or (b) 5.75% of the Initial Pool Balance)	\$ 78,659,748.86	\$ 31,841,339.61	\$ 31,176,057.61
Class D Overcollateralization %		0.00%	14.00%	14.00%
Specified Class A Overcollateralization	(the greater of (a) 14.00% of the Pool Balance or (b) 4.75% of the Initial Pool Balance)	\$ 53,982,180.59	\$ 21,851,899.73	\$ 21,395,333.65

(1) See section VIII for CPR Methodology

(2) All notes indexed to 1-Month LIBOR transitioned to 1-Month CME Term SOFR plus a tenor spread adjustment of 0.11448% as of the August 25th, 2023 distribution report.

(3) See section VIII for Overcollateralization % Methodology

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## II. CASL 2021-A Cash Account Activity

### A Student Loan Receipts

	02/28/2026	03/31/2026
Principal Payments - Scheduled	\$1,507,068.63	\$1,498,619.26
Interest Payments - Scheduled	773,926.96	776,555.29
Prepayments	1,006,780.12	1,302,740.05
Fees	2,193.45	3,787.66
Refunds	-	-
<b>Subtotal</b>	<b>\$ 3,289,969.16</b>	<b>\$ 3,581,702.26</b>
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 188,632.57	\$ 199,261.74
Prior Period Refunds Deposited By Servicer in Current Period*	-	-
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period	-	-
Current Period Collections Deposited by the Servicer in the Subsequent Period	(199,261.74)	(214,091.50)
Current Period Refunds Due to Servicer In Subsequent Period	-	-
Current Period Sale Reconciliations Due In Subsequent Period	-	-
<b>Total Cash Remitted by the Servicer During the Current Collection Period</b>	<b>\$ 3,279,339.99</b>	<b>\$3,566,872.50</b>

### B Defaulted Loan Recoveries

Cash Recovery Transactions (Total)	\$ 4,204.63	\$ 4,201.30
Cash Recovery Transaction Deposited In Subsequent Period	-	-
Cash Recovery Transaction Deposited from Previous Period	-	-
Collections Fees Remitted to Trust	(1,051.16)	(1,050.33)
Cash Remitted by CASL for Recoveries	87,122.69	37,599.70
<b>Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period</b>	<b>\$ 90,276.16</b>	<b>\$ 40,750.67</b>

### C Other Deposits

Interest Income	-	-
Other Deposits/Adjustments	771.55	429.19
Capitalized Interest Account Partial Release	-	-
Prior Period Funds Pending Payment	-	-
Prior Period undistributed Funds	-	-
<b>Subtotal</b>	<b>\$ 771.55</b>	<b>\$ 429.19</b>

### Securitization Sale and Reconciliation

Loan Sale Payment	-	-
Transactions Due to CASL 2021-A	-	-
Unpaid Interest Due from CASL 2021-A	-	-
Refund Due to CASL 2021-A	-	-
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>

### Other Deposits Total

	<b>\$ 771.55</b>	<b>\$ 429.19</b>
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### Total Available Funds

	<b>\$ 3,370,387.70</b>	<b>\$ 3,608,052.36</b>
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# College Ave Student Loans 2021-A, LLC

Distribution Date: 04/27/2026  
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## III. CASL 2021-A Portfolio Characteristics

### Loans by Repayment Status

		02/28/2026					03/31/2026				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
<b>Interim</b>	Enrolled	11.51%	602	\$11,020,975.38	7.06%		11.48%	591	\$10,859,061.26	7.11%	
	Grace	11.05%	313	\$5,781,062.26	3.70%		11.19%	280	5,272,926.41	3.45%	
	Deferred	10.50%	983	\$16,258,413.74	10.42%		10.39%	981	16,490,975.06	10.79%	
<b>Repayment</b>	Current	8.97%	8,762	\$102,606,050.13	65.74%	83.40%	8.96%	8,568	100,377,979.94	65.68%	83.51%
	31-60	10.75%	149	2,675,086.71	1.71%	2.17%	9.80%	146	2,308,564.23	1.51%	1.92%
	61-90	10.61%	102	2,018,185.01	1.29%	1.64%	10.67%	112	2,359,120.61	1.54%	1.96%
	>90	11.43%	361	7,142,207.83	4.58%	5.81%	11.37%	335	6,753,359.63	4.42%	5.62%
	Forbearance	10.71%	469	\$8,583,017.04	5.50%	6.98%	10.58%	475	8,401,824.65	5.50%	6.99%
	<b>Total</b>	<b>9.64%</b>	<b>11,741</b>	<b>\$156,084,998.10</b>	<b>100.00%</b>	<b>100.00%</b>	<b>9.61%</b>	<b>11,488</b>	<b>\$152,823,811.79</b>	<b>100.00%</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

### Loans by Borrower Status

		02/28/2026					03/31/2026				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
<b>Interim</b>	Enrolled	11.05%	852	\$ 15,128,058.89	9.69%		11.02%	837	\$ 14,885,530.60	9.74%	
	Grace	10.78%	448	\$8,325,783.05	5.33%		11.19%	394	7,595,719.95	4.97%	
	Deferred	10.50%	988	16,306,518.96	10.45%		10.39%	986	16,538,987.36	10.82%	
<b>P&amp;I Repayment</b>	Current	8.83%	8,196	\$ 92,946,008.89	59.55%	79.90%	8.96%	8,022	\$ 90,842,247.61	59.44%	79.82%
	31-60	10.76%	148	2,672,098.38	1.71%	2.30%	9.80%	143	2,288,280.70	1.50%	2.01%
	61-90	10.58%	99	1,933,012.54	1.24%	1.66%	10.67%	110	2,303,995.45	1.51%	2.02%
	>90	11.43%	361	7,142,207.83	4.58%	6.14%	11.37%	333	6,691,711.62	4.38%	5.88%
	Forbearance	10.79%	649	11,631,309.56	7.45%	10.00%	10.58%	663	11,677,338.50	7.64%	10.26%
<b>Total</b>	<b>9.64%</b>	<b>11,741</b>	<b>\$156,084,998.10</b>	<b>100.00%</b>	<b>100.00%</b>	<b>9.61%</b>	<b>11,488</b>	<b>\$152,823,811.79</b>	<b>100.00%</b>	<b>100.00%</b>	

\* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days

\* Percentages may not total 100% due to rounding

(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

# College Ave Student Loans 2021-A, LLC

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## III. CASL 2021-A Portfolio Characteristics (cont'd)

	02/28/2026	03/31/2026
Pool Balance	\$ 156,084,998.10	\$ 152,823,811.79
Total # Loans	11,741	11,488
Total # Borrowers	10,269	10,049
Weighted Average Coupon	10.72%	10.73%
Weighted Average Remaining Term	114	114
Beginning Principal Balance	\$ 149,457,607.92	\$ 147,008,577.70
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(2,513,848.75)	(2,801,359.31)
Delinquency Charge-Offs	(292,523.60)	(841,818.33)
Loans Discharged	(11,776.39)	-
Capitalized Interest	369,509.04	530,477.17
Servicer Adjustments	(390.52)	26,782.88
Servicer Credits	-	-
<b>Ending Principal Balance</b>	<b>\$ 147,008,577.70</b>	<b>\$ 143,922,660.11</b>
Beginning Interest Balance	\$ 11,303,418.71	\$ 11,208,777.02
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(773,926.96)	(776,555.29)
Delinquency Charge-Offs	(32,104.51)	(93,067.62)
Loans Discharged	(382.30)	-
Capitalized Interest	(369,509.04)	(530,477.17)
Servicer Adjustments	8.95	3,135.72
Interest Accrual	1,081,272.17	1,174,360.97
<b>Ending Interest Balance</b>	<b>\$ 11,208,777.02</b>	<b>\$ 10,986,173.63</b>
Collection Account	\$ 3,371,439.56	\$ 3,609,405.57
Reserve Account	1,927,935.02	1,927,935.02
Servicer Payments Due	199,261.74	214,091.50
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	(4,304.05)	(7,133.11)
Cancellation Refunds Owed to Trust	-	-
Servicer Adjustments Owed to Trust	150.00	150.00
<b>Total Collections &amp; Reserves</b>	<b>\$ 5,494,482.27</b>	<b>\$ 5,744,448.98</b>
<b>Total Assets</b>	<b>\$ 163,711,836.99</b>	<b>\$ 160,653,282.72</b>

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## III. CASL 2021-A Portfolio Characteristics (cont'd)

	02/28/2026	03/31/2026
Percent of Pool - Cosigned	93.65%	93.70%
Percent of Pool - Non Cosigned	6.35%	6.30%
Percent of Pool - ACH Benefit Utilized	40.75%	41.07%
Percent of Pool - ACH Benefit Not Utilized	59.25%	58.93%
Beginning Principal Defaulted Loan Balance	\$ 8,750,368.40	8,384,870.53
New Loans Defaulted (Principal)	292,523.60	841,818.33
Recoveries	(96,006.01)	(40,060.19)
Servicer Adjustments	(562,015.46)	(237,691.67)
<b>Ending Principal Defaulted Balance</b>	<b>8,384,870.53</b>	<b>8,948,937.00</b>
Beginning Interest Defaulted Loan Balance	\$ 793,160.18	\$ 763,987.30
New Loans Defaulted (Interest)	32,104.51	93,067.62
Recoveries	438.06	-
Servicer Adjustments	(61,715.45)	(23,885.92)
<b>Ending Interest Defaulted Balance</b>	<b>763,987.30</b>	<b>833,169.00</b>
Gross Principal Realized Loss - Periodic	\$ 304,299.99	\$ 803,240.41
Losses Prior Period Adjustment	-	-
Gross Principal Realized Loss - Cumulative	38,151,918.70	38,955,159.11
Recoveries on Realized Losses - Periodic	(90,276.16)	(40,750.67)
Recoveries Prior Period Adjustment	-	-
Recoveries on Realized Losses - Cumulative	(3,333,722.13)	(3,374,472.80)
<b>Net Losses - Periodic</b>	<b>\$ 214,023.83</b>	<b>\$ 762,489.74</b>
<b>Net Losses - Cumulative</b>	<b>34,818,196.57</b>	<b>35,580,686.31</b>
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ 11,801,682.78	\$ 12,117,817.54
% of Loans in Modification as a % of Loans in Repayment (P&I)	11.27%	11.86%

# College Ave Student Loans 2021-A, LLC

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## IV. Portfolio Statistics as of 03/31/2026

### A Current Payment Status

	# Loans	\$ Pool Balance	% Pool
Full Deferral	2,327	41,024,788.12	26.84%
Flat \$25 Payment	384	7,934,507.31	5.19%
Interest Only	169	1,738,280.98	1.14%
Principal and Interest	8,608	102,126,235.38	66.83%
<b>Total</b>	<b>11,488</b>	<b>\$ 152,823,811.79</b>	<b>100.00%</b>

### B Weighted Average Original FICO

	# Loans	\$ Pool Balance	% Pool
800+	2,410	28,150,200.34	18.42%
780-799	1,142	13,566,133.89	8.88%
760-779	1,123	13,331,499.50	8.72%
740-759	1,273	17,692,022.47	11.58%
720-739	1,393	19,613,709.86	12.83%
700-719	1,444	20,515,000.04	13.42%
680-699	1,197	17,177,720.46	11.24%
660-679	920	14,297,587.35	9.36%
0-659	586	8,479,937.88	5.55%
<b>Total</b>	<b>11,488</b>	<b>\$ 152,823,811.79</b>	<b>100.00%</b>

### C Range of Pool Balances

	# Loans	\$ Pool Balance	% Pool
\$0-\$5,000	3,616	9,266,562.08	6.06%
\$5,001-\$10,000	2,817	20,491,969.87	13.41%
\$10,001-\$15,000	1,655	20,274,419.93	13.27%
\$15,001-\$20,000	1,101	19,128,077.82	12.52%
\$20,001-\$25,000	666	14,878,967.51	9.74%
\$25,001-\$30,000	442	12,066,274.14	7.90%
\$30,001-\$35,000	293	9,504,603.39	6.22%
\$35,001-\$40,000	216	8,064,666.22	5.28%
\$40,001-\$45,000	164	6,949,423.00	4.55%
\$45,001-\$50,000	122	5,779,914.36	3.78%
\$50,001-\$55,000	80	4,206,334.62	2.75%
\$55,001+	316	22,212,598.85	14.53%
<b>Total</b>	<b>11,488</b>	<b>\$ 152,823,811.79</b>	<b>100.00%</b>

# College Ave Student Loans 2021-A, LLC

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## IV. Portfolio Statistics as of 03/31/2026 (cont'd)

### D School Type and Program Length

	# Loans	\$ Pool Balance	% Pool
For Profit (Less Than 2 Years)	9	78,668.10	0.05%
For Profit (2-3 Years)	243	2,731,582.54	1.79%
For Profit (4+ Years)	1,333	22,435,845.47	14.68%
Not for Profit (2-3 Years)	58	559,672.48	0.37%
Not for Profit (4+ Years)	9,845	127,018,043.20	83.11%
<b>Total</b>	<b>11,488</b>	<b>\$ 152,823,811.79</b>	<b>100.00%</b>

### E Interest Rate Type

	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	6,711	91,417,337.40	59.82%
Variable Rate Loan	4,777	61,406,474.39	40.18%
<b>Total</b>	<b>11,488</b>	<b>\$ 152,823,811.79</b>	<b>100.00%</b>

### F Loans by APR

	# Loans	\$ Pool Balance	% Pool
<5%	677	13,098,703.94	8.57%
5-6%	798	8,386,484.34	5.49%
6-7%	1,118	12,698,730.58	8.31%
7-8%	970	10,980,148.49	7.18%
8%+	7,925	107,659,744.44	70.45%
<b>Total</b>	<b>11,488</b>	<b>\$ 152,823,811.79</b>	<b>100.00%</b>

### G Product Type

	# Loans	\$ Pool Balance	% Pool
Undergraduate	10,538	\$142,530,096.30	93.26%
Graduate	817	9,134,368.34	5.98%
Parent	133	1,159,347.15	0.76%
<b>Total</b>	<b>11,488</b>	<b>\$ 152,823,811.79</b>	<b>100.00%</b>

### H Borrower State

	# Loans	\$ Pool Balance	% Pool
CA	1,210	\$22,884,035.07	14.97%
NY	989	14,134,569.83	9.25%
TX	968	12,811,016.53	8.38%
PA	818	10,580,250.45	6.92%
NJ	651	10,316,335.90	6.75%
IL	581	7,721,688.96	5.05%
FL	444	6,262,374.17	4.10%
OH	477	4,841,199.58	3.17%
MI	400	4,370,806.30	2.86%
MA	278	3,990,585.45	2.61%
Other	4,672	54,910,949.55	35.93%
<b>Total</b>	<b>11,488</b>	<b>\$152,823,811.79</b>	<b>100.00%</b>

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## V. CASL 2021-A Calculations: Reserve Account and Principal Distribution

		03/31/2026	
<b>A</b>	<b>Reserve Account</b>		
	Actual Reserve Account Balance		\$1,927,935.02
	Reserve Account Requirement		\$1,927,935.02
	Reserve Fund Required Deposit (Withdrawal)		\$0.00
<b>B</b>	<b>Class A Principal Distribution Amount</b>		<b>\$ 1,842,570.27</b>
	<b>First Priority Principal Distribution</b>		
	Lesser of (a & b):		\$ -
	(a) Available funds remaining after 1st & 2nd waterfall payments	\$ 3,229,669.47	
	(b) Excess over Pool Balance less \$250,000	\$ -	
	<b>Second Priority Principal Distribution</b>		
	Lesser of (a & b):		\$ -
	(a) Available funds remaining after 1st through 4th waterfall payments	\$ 3,193,457.75	
	(b) Excess over Pool Balance less \$250,000	-	
	<b>Third Priority Principal Distribution</b>		
	Lesser of (a & b):		\$ -
	(a) Available funds remaining after 1st through 6th waterfall payments	\$ 3,151,299.19	
	(b) Excess over Pool Balance less \$250,000	-	
	<b>Regular Principal Distribution</b>		<b>\$ 1,842,570.27</b>
	Lesser of (a & b):		
	(a) Available funds remaining after 1st through 9th waterfall payments	\$ 3,117,002.11	
	(b) Excess over Pool Balance	1,842,570.27	
	Specified Class A Overcollateralization		
	greater of (c & d):	\$ 66,478,358.13	
	(c)	66,478,358.13	
	(d)	28,919,025.32	
<b>C</b>	<b>Class B Principal Distribution Amount</b>		<b>\$ 391,342.35</b>
	<b>Regular Principal Distribution</b>		
	Lesser of (a & b):	\$ 391,342.35	
	(a) Available funds remaining after 1st through 10th waterfall payments	1,274,431.84	
	(b) Excess over Pool Balance	391,342.35	
	Specified Class B Overcollateralization		
	greater of (c & d):	\$ 48,139,500.71	
	(c)	48,139,500.71	
	(d)	25,063,155.27	
<b>D</b>	<b>Class C Principal Distribution Amount</b>		<b>\$ 361,991.69</b>
	<b>Regular Principal Distribution</b>		
	Lesser of (a & b):	\$ 361,991.69	
	(a) Available funds remaining after 1st through 11th waterfall payments	883,089.49	
	(b) Excess over Pool Balance	361,991.69	
	Specified Class C Overcollateralization		
	greater of (c & d):	\$ 31,176,057.61	
	(c)	31,176,057.61	
	(d)	22,171,252.74	
<b>E</b>	<b>Class D Principal Distribution Amount</b>		<b>\$ 208,715.92</b>
	<b>Regular Principal Distribution</b>		
	Lesser of (a & b):	\$ 208,715.92	
	(a) Available funds remaining after 1st through 12th waterfall payments	521,097.80	
	(b) Excess over Pool Balance	208,715.92	
	Specified Class D Overcollateralization		
	greater of (c & d):	\$ 21,395,333.65	
	(c)	21,395,333.65	
	(d)	18,315,382.70	

# College Ave Student Loans 2021-A, LLC

Distribution Date: 04/27/2026

Collection Period: 03/31/2026

## VI. CASL 2021-A Waterfall for Distributions

	Payment	Available Funds
Available Funds		\$ 3,608,052.36
Reserve Fund Transfer		-
Waterfall Distributions		\$ 3,608,052.36
<b>First</b> , to pay the Senior Transaction Fees:		
Trustee Fee	\$ 1,837.61	3,606,214.75
Owner Trustee	666.67	3,605,548.08
Administrator Fee	6,125.36	3,599,422.72
Servicing Fees	110,717.83	3,488,704.89
Sub-Servicing Fee	12,301.98	3,476,402.91
Surveillance Fees	27,500.00	3,448,902.91
Website Fees	-	3,448,902.91
Extraordinary Expenses	-	3,448,902.91
<b>Second</b> , to the Holders of the Class A Notes to pay interest		
Class A-1	144,649.07	3,304,253.84
Class A-2	74,584.37	3,229,669.47
<b>Third</b> , to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)		
Class A-1	-	3,229,669.47
Class A-2	-	3,229,669.47
<b>Fourth</b> , to the Holders of the Class B Notes to pay interest	36,211.72	3,193,457.75
<b>Fifth</b> , to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)	-	3,193,457.75
Class A-1	-	
Class A-2	-	
Class B	-	
<b>Sixth</b> , to the Holders of the Class C Notes to pay interest	42,158.56	3,151,299.19
<b>Seventh</b> , to the Holders of the Class A Notes until paid in full, then Class B Notes until paid in full, and then to the Holders of Class C Notes as repayment of principal (Third Priority Principal Distribution)	-	3,151,299.19
Class A-1	-	
Class A-2	-	
Class B	-	
Class C	-	
<b>Eighth</b> , to the Holders of the Class D Notes to pay interest	34,297.08	3,117,002.11
<b>Ninth</b> , to the Reserve Account	-	3,117,002.11
<b>Tenth</b> , to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)		
Class A-1	673,815.15	1,274,431.84
Class A-2	1,168,755.12	
<b>Eleventh</b> , to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)	391,342.35	883,089.49
<b>Twelfth</b> , to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)	361,991.69	521,097.80
<b>Thirteenth</b> , to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)	208,715.92	312,381.88
<b>Fourteenth</b> , to pay the Subordinate Transaction Fees	-	312,381.88
<b>Fifteenth</b> , remainder to the Holders of the Certificates	312,381.88	-
<b>Total Distributions</b>	<b>\$ 3,608,052.36</b>	<b>-</b>

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## VII. CASL 2021-A Principal and Interest Distributions

	Class A-1	Class A-2	Class B	Class C	Class D
CUSIP	19424KAA1	19424KAB9	19424KAC7	19424KAD5	19424KAE3
Record Date (Days Prior to Distribution)	04/26/2026	04/15/2026	04/15/2026	04/15/2026	04/15/2026

### Note Interest Calculation and Distribution

#### Bonds Issued Before Current Period

Accrual Period Begin	03/25/2026	03/25/2026	03/25/2026	03/25/2026	03/25/2026
Accrual Period End	04/26/2026	04/24/2026	04/24/2026	04/24/2026	04/24/2026
Note Balance	\$ 32,249,747.87	\$ 55,938,276.06	\$ 18,730,199.77	\$ 17,325,434.79	\$ 9,989,439.88
Index	SOFR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	1.10000%	1.60%	2.32%	2.92%	4.12%
Daycount Fraction	0.0916667	0.0833333	0.08333333	0.0833333	0.0833333
Interest Rate	4.89303%	1.60000%	2.32000%	2.92000%	4.12000%
Accrued Interest Factor	0.004485278	0.001333333	0.001933333	0.002433333	0.003433333
Current Interest Due	\$ 144,649.07	\$ 74,584.37	\$ 36,211.72	\$ 42,158.56	\$ 34,297.08
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest Due	\$ 144,649.07	\$ 74,584.37	\$ 36,211.72	\$ 42,158.56	\$ 34,297.08
Interest Paid	\$ 144,649.07	\$ 74,584.37	\$ 36,211.72	\$ 42,158.56	\$ 34,297.08
Interest Shortfall	-	-	-	-	-

### Note Principal Distribution

Original Note Balance	\$99,410,000.00	\$172,430,000.00	\$47,430,000.00	\$41,640,000.00	\$24,670,000.00
Beginning Note Balance	\$ 32,249,747.87	\$ 55,938,276.06	\$ 18,730,199.77	\$ 17,325,434.79	\$ 9,989,439.88
Principal Paid	673,815.15	1,168,755.12	391,342.35	361,991.69	208,715.92
Ending Note Balance	\$ 31,575,932.72	\$ 54,769,520.94	\$ 18,338,857.42	\$ 16,963,443.10	\$ 9,780,723.96
Paydown Factor	0.682366636	0.682366636	0.613348990	0.592616640	0.603537740
Ending Balance Factor	0.317633364	0.317633364	0.386651010	0.407383360	0.396462260

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## VIII. Methodology

### A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$\text{CPR} = 1 - \left( 1 - \frac{\text{UPP}}{\text{SEP}} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments  
Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments  
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Repayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no prepayments and defaults. For purposes of Since-Issued CPR calculations, projected period end pool balance assumes in-school status loans have up to a six month grace period before moving to repayment, grace status loans remain in grace status until their status end date and then move to full principal and interest repayment, loans subject to interim interest or fixed payments during their in-school and grace period continue paying interim interest or fixed payments until full principal and interest repayment begins, all other trust loans are in full principal and interest repayment status, and that no trust loan in full principal and interest repayment moves from full principal and interest repayment status to any other status.

$$\text{Since Issuance CPR} = 1 - \left[ \frac{\text{APB}}{\text{PPB}} \right]^{\left( \frac{12}{\text{MSC}} \right)}$$

APB = Actual period-end Pool Balance  
PPB = Projected period-end Pool Balance assuming no prepayments and no defaults  
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)  
MSC = Months Since Cut-Off

### B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization %	$\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$
Class B Overcollateralization %	$\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$
Class C Overcollateralization %	$\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$
Class D Overcollateralization %	$\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)} - \text{Class D Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$