

College Ave Student Loans 2021-A, LLC

Distribution Date: 05/26/2026

Collection Period: 04/30/2026

Table of Contents		External Parties		
Investor Report	Page	Issuer	College Ave Student Loans 2021-A, LLC	
		Sponsor	College Avenue Student Loans, LLC	
I. Deal Parameters		Master Servicer	College Ave Student Loan Servicing, LLC	
A. Student Loan Portfolio Characteristics	2	Servicer	University Accounting Services, LLC	
B. Debt Securities (Post Distribution)	2	Administrator	College Ave Administrator, LLC	
C. Certificates (Post Distribution)	2	Indenture Trustee	Wilmington Trust, National Association	
D. Cash Account Balances (Post Distribution)	2	Owner Trustee	Wilmington Savings Fund Society / Christiana Trust	
E. Asset / Liability	2			
II. Cash Account Activity				
A. Student Loan Receipts	3			
B. Defaulted Loan Recoveries	3			
C. Other Deposits	3			
III. Portfolio Characteristics				
Loans by Repayment Status	4	Administrator	John Sullivan	jsullivan@collegeave.com
Loans by Borrower Status	4		(302) 304-8745	
Loan Population and Rollforward	5	Indenture Trustee	Nancy Hagner	nhagner@WilmingtonTrust.com
Statistics	6		(410) 244-4237	
IV. Portfolio Statistics		Owner Trustee	Kyle Broadbent	KBroadbent2@wsfsbank.com
A. Current Payment Status	7		(302) 573-3239	
B. Weighted Average Original FICO Score	7			
C. Range of Pool Balances	7			
D. School Type and Program Length	8			
E. Interest Rate Type	8			
F. Loans by APR	8			
G. Product Type	8			
H. Loan State	8			
V. Reserve Account and Principal Distribution Calculations				
A. Reserve Account Requirement	9	Cut-Off Date	February 10, 2021	
B. Class A Principal Distribution	9	Close Date	February 28, 2021	
C. Class B Principal Distribution Amount	9	First Distribution Date	April 26, 2021	
D. Class C Principal Distribution Amount	9	Distribution Date	May 26, 2026	
E. Class D Principal Distribution Amount	9	Next Distribution Date	June 25, 2026	
VI. Waterfall for Distributions	10	Distribution Frequency	Monthly	
VII. Principal and Interest Distributions	11	Record Dates		
VIII. Methodology	12	Class A-1 Notes	May 25, 2026	
		Class A-2 Notes	May 15, 2026	
		Class B Notes	May 15, 2026	
		Class C Notes	May 15, 2026	
		Class D Notes	May 15, 2026	

College Ave Student Loans 2021-A, LLC

Distribution Date: 05/26/2026

Collection Period: 04/30/2026

I. Deal Parameters

A Student Loan Portfolio Characteristics		02/10/2021	03/31/2026	04/30/2026
Principal Balance		366,464,026.73	143,922,660.11	140,681,767.71
Interest to be Capitalized Balance		19,122,977.49	8,901,151.68	8,626,762.06
Pool Balance		\$ 385,587,004.22	\$ 152,823,811.79	\$ 149,308,529.77
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		8.65%	10.73%	10.74%
WAC2 - Effective Rate		8.55%	9.61%	9.57%
Weighted Average Remaining Term		127	114	114
Number of Loans		29,701	11,488	11,244
Number of Borrowers		25,073	10,049	9,840
Pool Factor			0.396340671	0.387223968
Constant Prepayment Rate (CPR) (1)			9.66%	10.36%
Since Issuance Constant Prepayment Rate (CPR) (1)			9.35%	9.38%

B Debt Securities (Post Distribution) ⁽²⁾		CUSIP	02/10/2021	04/27/2026	05/26/2026
Class A-1		19424KAA1	\$ 99,410,000.00	\$ 31,575,932.72	\$ 30,849,617.19
Class A-2		19424KAB9	172,430,000.00	54,769,520.94	53,509,702.13
Class B		19424KAC7	47,430,000.00	18,338,857.42	17,917,023.57
Class C		19424KAD5	41,640,000.00	16,963,443.10	16,573,246.81
Class D		19424KAE3	24,670,000.00	9,780,723.96	9,555,745.90
Total			\$ 385,580,000.00	\$ 131,428,478.14	\$ 128,405,335.60

C Certificates (Post Distribution)		CUSIP	02/10/2021	04/27/2026	05/26/2026
Residual		19424K103	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00

D Cash Account Balances (Post Distribution)		02/10/2021	04/27/2026	05/26/2026
Reserve Account		\$ 1,927,935.02	\$ 1,927,935.02	\$ 1,927,935.02
Total		\$ 1,927,935.02	\$ 1,927,935.02	\$ 1,927,935.02

E Asset / Liability ⁽³⁾		02/10/2021	03/31/2026	04/30/2026
Class A Overcollateralization %		29.50%	43.50%	43.50%
Specified Class A Overcollateralization	(the greater of (a) 43.50% of the Pool Balance or (b) 7.50% of the Initial Pool Balance.)	\$ 167,730,346.84	\$ 66,478,358.13	\$ 64,949,210.45
Class B Overcollateralization %		17.20%	31.50%	31.50%
Specified Class A Overcollateralization	(the greater of (a) 31.50% of the Pool Balance or (b) 6.50% of the Initial Pool Balance)	\$ 121,459,906.33	\$ 48,139,500.71	\$ 47,032,186.88
Class C Overcollateralization %		6.40%	20.40%	20.40%
Specified Class A Overcollateralization	(the greater of (a) 20.40% of the Pool Balance or (b) 5.75% of the Initial Pool Balance)	\$ 78,659,748.86	\$ 31,176,057.61	\$ 30,458,940.07
Class D Overcollateralization %		0.00%	14.00%	14.00%
Specified Class A Overcollateralization	(the greater of (a) 14.00% of the Pool Balance or (b) 4.75% of the Initial Pool Balance)	\$ 53,982,180.59	\$ 21,395,333.65	\$ 20,903,194.17

(1) See section VIII for CPR Methodology

(2) All notes indexed to 1-Month LIBOR transitioned to 1-Month CME Term SOFR plus a tenor spread adjustment of 0.11448% as of the August 25th, 2023 distribution report.

(3) See section VIII for Overcollateralization % Methodology

College Ave Student Loans 2021-A, LLC

Distribution Date: 05/26/2026

Collection Period: 04/30/2026

II. CASL 2021-A Cash Account Activity

	03/31/2026	04/30/2026
A Student Loan Receipts		
Principal Payments - Scheduled	\$1,498,619.26	\$1,467,578.00
Interest Payments - Scheduled	776,555.29	756,985.78
Prepayments	1,302,740.05	1,373,440.38
Fees	3,787.66	3,175.33
Refunds	-	-
Subtotal	\$ 3,581,702.26	\$ 3,601,179.49
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 199,261.74	\$ 214,091.50
Prior Period Refunds Deposited By Servicer in Current Period*	-	-
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period	-	-
Current Period Collections Deposited by the Servicer in the Subsequent Period	(214,091.50)	(123,649.37)
Current Period Refunds Due to Servicer In Subsequent Period	-	-
Current Period Sale Reconciliations Due In Subsequent Period	-	-
Total Cash Remitted by the Servicer During the Current Collection Period	\$ 3,566,872.50	\$3,691,621.62
B Defaulted Loan Recoveries		
Cash Recovery Transactions (Total)	\$ 4,201.30	\$ 3,682.76
Cash Recovery Transaction Deposited In Subsequent Period	-	-
Cash Recovery Transaction Deposited from Previous Period	-	-
Collections Fees Remitted to Trust	(1,050.33)	(920.69)
Cash Remitted by CASL for Recoveries	37,599.70	83,792.07
Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period	\$ 40,750.67	\$ 86,554.14
C Other Deposits		
Interest Income	-	-
Other Deposits/Adjustments	429.19	1,490.91
Capitalized Interest Account Partial Release	-	-
Prior Period Funds Pending Payment	-	-
Prior Period undistributed Funds	-	-
Subtotal	\$ 429.19	\$ 1,490.91
Securitization Sale and Reconciliation		
Loan Sale Payment	-	-
Transactions Due to CASL 2021-A	-	-
Unpaid Interest Due from CASL 2021-A	-	-
Refund Due to CASL 2021-A	-	-
Subtotal	\$ -	\$ -
Other Deposits Total	\$ 429.19	\$ 1,490.91
Total Available Funds	\$ 3,608,052.36	\$ 3,779,666.67

College Ave Student Loans 2021-A, LLC

Distribution Date: 05/26/2026
Collection Period: 04/30/2026

III. CASL 2021-A Portfolio Characteristics

Loans by Repayment Status

		03/31/2026					04/30/2026				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	11.48%	591	\$10,859,061.26	7.11%		11.47%	587	\$10,900,494.21	7.30%	
	Grace	11.19%	280	\$5,272,926.41	3.45%		11.23%	244	4,717,500.32	3.16%	
	Deferred	10.39%	981	\$16,490,975.06	10.79%		10.33%	955	15,991,108.62	10.71%	
Repayment	Current	8.96%	8,568	\$100,377,979.94	65.68%	83.51%	8.93%	8,444	99,556,273.44	66.68%	84.59%
	31-60	9.80%	146	2,308,564.23	1.51%	1.92%	9.97%	131	2,409,711.94	1.61%	2.05%
	61-90	10.67%	112	2,359,120.61	1.54%	1.96%	9.78%	104	1,713,925.52	1.15%	1.46%
	>90	11.37%	335	6,753,359.63	4.42%	5.62%	11.24%	341	6,910,204.77	4.63%	5.87%
	Forbearance	10.58%	475	\$8,401,824.65	5.50%	6.99%	10.86%	438	7,109,310.95	4.76%	6.04%
	Total	9.61%	11,488	\$152,823,811.79	100.00%	100.00%	9.57%	11,244	\$149,308,529.77	100.00%	100.00%

* Percentages may not total 100% due to rounding

(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

Loans by Borrower Status

		03/31/2026					04/30/2026				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.02%	837	\$ 14,885,530.60	9.74%		11.03%	829	\$ 14,862,692.11	9.95%	
	Grace	10.96%	394	\$7,595,719.95	4.97%		11.23%	345	6,703,953.05	4.49%	
	Deferred	10.39%	986	16,538,987.36	10.82%		10.33%	961	16,041,851.45	10.74%	
P&I Repayment	Current	8.81%	8,022	\$ 90,842,247.61	59.44%	79.82%	8.93%	7,926	\$ 90,644,810.78	60.71%	81.15%
	31-60	9.79%	143	2,288,280.70	1.50%	2.01%	9.97%	126	2,352,963.47	1.58%	2.11%
	61-90	10.63%	110	2,303,995.45	1.51%	2.02%	9.78%	103	1,711,173.37	1.15%	1.53%
	>90	11.36%	333	6,691,711.62	4.38%	5.88%	11.24%	340	6,857,556.61	4.59%	6.14%
	Forbearance	10.78%	663	11,677,338.50	7.64%	10.26%	10.86%	614	10,133,528.93	6.79%	9.07%
Total	9.61%	11,488	\$152,823,811.79	100.00%	100.00%	9.57%	11,244	\$149,308,529.77	100.00%	100.00%	

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days

* Percentages may not total 100% due to rounding

(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

College Ave Student Loans 2021-A, LLC

Distribution Date: 05/26/2026

Collection Period: 04/30/2026

III. CASL 2021-A Portfolio Characteristics (cont'd)

	03/31/2026	04/30/2026
Pool Balance	\$ 152,823,811.79	\$ 149,308,529.77
Total # Loans	11,488	11,244
Total # Borrowers	10,049	9,840
Weighted Average Coupon	10.73%	10.74%
Weighted Average Remaining Term	114	114
Beginning Principal Balance	\$ 147,008,577.70	\$ 143,922,660.11
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(2,801,359.31)	(2,841,018.38)
Delinquency Charge-Offs	(841,818.33)	(980,562.27)
Loans Discharged	-	-
Capitalized Interest	530,477.17	581,234.10
Servicer Adjustments	26,782.88	(545.85)
Servicer Credits	-	-
Ending Principal Balance	\$ 143,922,660.11	\$ 140,681,767.71
Beginning Interest Balance	\$ 11,208,777.02	\$ 10,986,173.63
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(776,555.29)	(756,985.78)
Delinquency Charge-Offs	(93,067.62)	(106,613.05)
Loans Discharged	-	-
Capitalized Interest	(530,477.17)	(581,234.10)
Servicer Adjustments	3,135.72	-
Interest Accrual	1,174,360.97	1,106,052.37
Ending Interest Balance	\$ 10,986,173.63	\$ 10,647,393.07
Collection Account	\$ 3,609,405.57	\$ 3,780,588.06
Reserve Account	1,927,935.02	1,927,935.02
Servicer Payments Due	214,091.50	123,649.37
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	(7,133.11)	6,323.80
Cancellation Refunds Owed to Trust	-	-
Servicer Adjustments Owed to Trust	150.00	-
Total Collections & Reserves	\$ 5,744,448.98	\$ 5,838,496.25
Total Assets	\$ 160,653,282.72	\$ 157,167,657.03

College Ave Student Loans 2021-A, LLC

Distribution Date: 05/26/2026

Collection Period: 04/30/2026

III. CASL 2021-A Portfolio Characteristics (cont'd)

	03/31/2026	04/30/2026
Percent of Pool - Cosigned	93.70%	93.81%
Percent of Pool - Non Cosigned	6.30%	6.19%
Percent of Pool - ACH Benefit Utilized	41.07%	40.94%
Percent of Pool - ACH Benefit Not Utilized	58.93%	59.06%
Beginning Principal Defaulted Loan Balance	\$ 8,384,870.53	8,948,937.00
New Loans Defaulted (Principal)	841,818.33	980,562.27
Recoveries	(40,060.19)	(76,042.66)
Servicer Adjustments	(237,691.67)	(595,159.04)
Ending Principal Defaulted Balance	8,948,937.00	9,258,297.57
Beginning Interest Defaulted Loan Balance	\$ 763,987.30	\$ 833,169.00
New Loans Defaulted (Interest)	93,067.62	106,613.05
Recoveries	-	-
Servicer Adjustments	(23,885.92)	(77,101.09)
Ending Interest Defaulted Balance	833,169.00	862,680.96
Gross Principal Realized Loss - Periodic	\$ 803,240.41	\$ 980,562.27
Losses Prior Period Adjustment	-	-
Gross Principal Realized Loss - Cumulative	38,955,159.11	39,935,721.38
Recoveries on Realized Losses - Periodic	(40,750.67)	(86,554.14)
Recoveries Prior Period Adjustment	-	-
Recoveries on Realized Losses - Cumulative	(3,374,472.80)	(3,461,026.94)
Net Losses - Periodic	\$ 762,489.74	\$ 894,008.13
Net Losses - Cumulative	35,580,686.31	36,474,694.44
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ 12,117,817.54	\$ 12,351,207.80
% of Loans in Modification as a % of Loans in Repayment (P&I)	11.86%	12.16%

College Ave Student Loans 2021-A, LLC

Distribution Date: 05/26/2026

Collection Period: 04/30/2026

IV. Portfolio Statistics as of 04/30/2026

A Current Payment Status

	# Loans	\$ Pool Balance	% Pool
Full Deferral	2,224	38,718,414.84	25.93%
Flat \$25 Payment	370	7,500,086.73	5.02%
Interest Only	155	1,523,524.79	1.02%
Principal and Interest	8,495	101,566,503.41	68.02%
Total	11,244	\$ 149,308,529.77	100.00%

B Weighted Average Original FICO

	# Loans	\$ Pool Balance	% Pool
800+	2,347	27,377,669.08	18.34%
780-799	1,113	13,046,119.41	8.74%
760-779	1,102	13,052,569.19	8.74%
740-759	1,253	17,509,116.91	11.73%
720-739	1,360	19,077,078.27	12.78%
700-719	1,421	20,234,435.67	13.55%
680-699	1,171	16,793,859.44	11.25%
660-679	898	13,795,042.25	9.24%
0-659	579	8,422,639.55	5.64%
Total	11,244	\$ 149,308,529.77	100.00%

C Range of Pool Balances

	# Loans	\$ Pool Balance	% Pool
\$0-\$5,000	3,544	9,124,002.87	6.11%
\$5,001-\$10,000	2,764	20,134,332.47	13.49%
\$10,001-\$15,000	1,617	19,829,718.88	13.28%
\$15,001-\$20,000	1,082	18,808,575.63	12.60%
\$20,001-\$25,000	651	14,559,399.80	9.75%
\$25,001-\$30,000	430	11,748,208.78	7.87%
\$30,001-\$35,000	287	9,318,314.52	6.24%
\$35,001-\$40,000	208	7,768,720.64	5.20%
\$40,001-\$45,000	160	6,778,822.87	4.54%
\$45,001-\$50,000	120	5,698,754.06	3.82%
\$50,001-\$55,000	71	3,734,516.41	2.50%
\$55,001+	310	21,805,162.84	14.60%
Total	11,244	\$ 149,308,529.77	100.00%

College Ave Student Loans 2021-A, LLC

Distribution Date: 05/26/2026

Collection Period: 04/30/2026

IV. Portfolio Statistics as of 04/30/2026 (cont'd)

D School Type and Program Length

	# Loans	\$ Pool Balance	% Pool
For Profit (Less Than 2 Years)	9	76,550.29	0.05%
For Profit (2-3 Years)	240	2,697,316.68	1.81%
For Profit (4+ Years)	1,293	21,655,103.04	14.50%
Not for Profit (2-3 Years)	58	552,736.49	0.37%
Not for Profit (4+ Years)	9,644	124,326,823.27	83.27%
Total	11,244	\$ 149,308,529.77	100.00%

E Interest Rate Type

	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	6,547	89,035,089.03	59.63%
Variable Rate Loan	4,697	60,273,440.74	40.37%
Total	11,244	\$ 149,308,529.77	100.00%

F Loans by APR

	# Loans	\$ Pool Balance	% Pool
<5%	674	13,269,036.60	8.89%
5-6%	782	8,178,278.76	5.48%
6-7%	1,090	12,468,338.70	8.35%
7-8%	958	10,656,974.57	7.14%
8%+	7,740	104,735,901.14	70.15%
Total	11,244	\$ 149,308,529.77	100.00%

G Product Type

	# Loans	\$ Pool Balance	% Pool
Undergraduate	10,316	\$139,264,288.58	93.27%
Graduate	797	8,906,022.47	5.96%
Parent	131	1,138,218.72	0.76%
Total	11,244	\$ 149,308,529.77	100.00%

H Borrower State

	# Loans	\$ Pool Balance	% Pool
CA	1,162	\$21,820,028.22	14.61%
NY	965	13,888,910.73	9.30%
TX	946	12,428,682.98	8.32%
PA	811	10,457,411.59	7.00%
NJ	635	9,999,745.30	6.70%
IL	572	7,599,508.13	5.09%
FL	434	6,165,951.57	4.13%
OH	465	4,753,696.49	3.18%
MI	389	4,197,823.82	2.81%
MA	274	3,946,141.16	2.64%
Other	4,591	54,050,629.78	36.20%
Total	11,244	\$149,308,529.77	100.00%

College Ave Student Loans 2021-A, LLC

Distribution Date: 05/26/2026

Collection Period: 04/30/2026

V. CASL 2021-A Calculations: Reserve Account and Principal Distribution

		04/30/2026
A	Reserve Account	
	Actual Reserve Account Balance	\$1,927,935.02
	Reserve Account Requirement	\$1,927,935.02
	Reserve Fund Required Deposit (Withdrawal)	\$0.00
B	Class A Principal Distribution Amount	\$ 1,986,134.34
	First Priority Principal Distribution	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st & 2nd waterfall payments	\$ 3,453,311.45
	(b) Excess over Pool Balance less \$250,000	\$ -
	Second Priority Principal Distribution	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st through 4th waterfall payments	\$ 3,417,856.33
	(b) Excess over Pool Balance less \$250,000	-
	Third Priority Principal Distribution	
	Lesser of (a & b):	\$ -
	(a) Available funds remaining after 1st through 6th waterfall payments	\$ 3,376,578.62
	(b) Excess over Pool Balance less \$250,000	-
	Regular Principal Distribution	\$ 1,986,134.34
	Lesser of (a & b):	
	(a) Available funds remaining after 1st through 9th waterfall payments	\$ 3,342,998.13
	(b) Excess over Pool Balance	1,986,134.34
	Specified Class A Overcollateralization	
	greater of (c & d):	\$ 64,949,210.45
	(c)	64,949,210.45
	(d)	28,919,025.32
C	Class B Principal Distribution Amount	\$ 421,833.85
	Regular Principal Distribution	
	Lesser of (a & b):	\$ 421,833.85
	(a) Available funds remaining after 1st through 10th waterfall payments	1,356,863.79
	(b) Excess over Pool Balance	421,833.85
	Specified Class B Overcollateralization	
	greater of (c & d):	\$ 47,032,186.88
	(c)	47,032,186.88
	(d)	25,063,155.27
D	Class C Principal Distribution Amount	\$ 390,196.29
	Regular Principal Distribution	
	Lesser of (a & b):	\$ 390,196.29
	(a) Available funds remaining after 1st through 11th waterfall payments	935,029.94
	(b) Excess over Pool Balance	390,196.29
	Specified Class C Overcollateralization	
	greater of (c & d):	\$ 30,458,940.07
	(c)	30,458,940.07
	(d)	22,171,252.74
E	Class D Principal Distribution Amount	\$ 224,978.06
	Regular Principal Distribution	
	Lesser of (a & b):	\$ 224,978.06
	(a) Available funds remaining after 1st through 12th waterfall payments	544,833.65
	(b) Excess over Pool Balance	224,978.06
	Specified Class D Overcollateralization	
	greater of (c & d):	\$ 20,903,194.17
	(c)	20,903,194.17
	(d)	18,315,382.70

College Ave Student Loans 2021-A, LLC

Distribution Date: 05/26/2026

Collection Period: 04/30/2026

VI. CASL 2021-A Waterfall for Distributions

	Payment	Available Funds
Available Funds		\$ 3,779,666.67
Reserve Fund Transfer		-
Waterfall Distributions		\$ 3,779,666.67
First , to pay the Senior Transaction Fees:		
Trustee Fee	\$ 1,799.03	3,777,867.64
Owner Trustee	666.67	3,777,200.97
Administrator Fee	5,996.78	3,771,204.19
Servicing Fees	108,921.01	3,662,283.18
Sub-Servicing Fee	12,102.34	3,650,180.84
Surveillance Fees	-	3,650,180.84
Website Fees	-	3,650,180.84
Extraordinary Expenses	-	3,650,180.84
Second , to the Holders of the Class A Notes to pay interest		
Class A-1	123,843.36	3,526,337.48
Class A-2	73,026.03	3,453,311.45
Third , to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)		
Class A-1	-	3,453,311.45
Class A-2	-	3,453,311.45
Fourth , to the Holders of the Class B Notes to pay interest	35,455.12	3,417,856.33
Fifth , to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)	-	3,417,856.33
Class A-1	-	
Class A-2	-	
Class B	-	
Sixth , to the Holders of the Class C Notes to pay interest	41,277.71	3,376,578.62
Seventh , to the Holders of the Class A Notes until paid in full, then Class B Notes until paid in full, and then to the Holders of Class C Notes as repayment of principal (Third Priority Principal Distribution)	-	3,376,578.62
Class A-1	-	
Class A-2	-	
Class B	-	
Class C	-	
Eighth , to the Holders of the Class D Notes to pay interest	33,580.49	3,342,998.13
Ninth , to the Reserve Account	-	3,342,998.13
Tenth , to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)		
Class A-1	726,315.53	1,986,134.34
Class A-2	1,259,818.81	1,356,863.79
Eleventh , to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)	421,833.85	935,029.94
Twelfth , to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)	390,196.29	544,833.65
Thirteenth , to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)	224,978.06	319,855.59
Fourteenth , to pay the Subordinate Transaction Fees	-	319,855.59
Fifteenth , remainder to the Holders of the Certificates	319,855.59	-
Total Distributions	\$ 3,779,666.67	-

College Ave Student Loans 2021-A, LLC

Distribution Date: 05/26/2026

Collection Period: 04/30/2026

VII. CASL 2021-A Principal and Interest Distributions

	Class A-1	Class A-2	Class B	Class C	Class D
CUSIP	19424KAA1	19424KAB9	19424KAC7	19424KAD5	19424KAE3
Record Date (Days Prior to Distribution)	05/25/2026	05/15/2026	05/15/2026	05/15/2026	05/15/2026

Note Interest Calculation and Distribution

Bonds Issued Before Current Period

	Class A-1	Class A-2	Class B	Class C	Class D
Accrual Period Begin	04/27/2026	04/27/2026	04/27/2026	04/27/2026	04/27/2026
Accrual Period End	05/25/2026	05/24/2026	05/24/2026	05/24/2026	05/24/2026
Note Balance	\$ 31,575,932.72	\$ 54,769,520.94	\$ 18,338,857.42	\$ 16,963,443.10	\$ 9,780,723.96
Index	SOFR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	1.10000%	1.60%	2.32%	2.92%	4.12%
Daycount Fraction	0.0805556	0.0833333	0.083333333	0.0833333	0.0833333
Interest Rate	4.86879%	1.60000%	2.32000%	2.92000%	4.12000%
Accrued Interest Factor	0.003922081	0.001333333	0.001933333	0.002433333	0.003433333
Current Interest Due	\$ 123,843.36	\$ 73,026.03	\$ 35,455.12	\$ 41,277.71	\$ 33,580.49
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest Due	\$ 123,843.36	\$ 73,026.03	\$ 35,455.12	\$ 41,277.71	\$ 33,580.49
Interest Paid	\$ 123,843.36	\$ 73,026.03	\$ 35,455.12	\$ 41,277.71	\$ 33,580.49
Interest Shortfall	-	-	-	-	-

Note Principal Distribution

Original Note Balance	\$99,410,000.00	\$172,430,000.00	\$47,430,000.00	\$41,640,000.00	\$24,670,000.00
Beginning Note Balance	\$ 31,575,932.72	\$ 54,769,520.94	\$ 18,338,857.42	\$ 16,963,443.10	\$ 9,780,723.96
Principal Paid	726,315.53	1,259,818.81	421,833.85	390,196.29	224,978.06
Ending Note Balance	\$ 30,849,617.19	\$ 53,509,702.13	\$ 17,917,023.57	\$ 16,573,246.81	\$ 9,555,745.90
Paydown Factor	0.689672898	0.689672898	0.622242809	0.601987348	0.612657240
Ending Balance Factor	0.310327102	0.310327102	0.377757191	0.398012652	0.387342760

College Ave Student Loans 2021-A, LLC

Distribution Date: 05/26/2026

Collection Period: 04/30/2026

VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left(1 - \frac{UPP}{SEP} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments

Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Repayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no prepayments and defaults. For purposes of Since-Issued CPR calculations, projected period end pool balance assumes in-school status loans have up to a six month grace period before moving to repayment, grace status loans remain in grace status until their status end date and then move to full principal and interest repayment, loans subject to interim interest or fixed payments during their in-school and grace period continue paying interim interest or fixed payments until full principal and interest repayment begins, all other trust loans are in full principal and interest repayment status, and that no trust loan in full principal and interest repayment moves from full principal and interest repayment status to any other status.

$$\text{Since Issuance CPR} = 1 - \left(\frac{APB}{PPB} \right)^{\left(\frac{12}{MSC} \right)}$$

APB = Actual period-end Pool Balance

PPB = Projected period-end Pool Balance assuming no prepayments and no defaults

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution)] / [Pool Balance]

Class B Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution)] / [Pool Balance]

Class C Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance]

Class D Overcollateralization % = [Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution) - Class D Note Balance (Post Distribution)] / [Pool Balance]