College Ave Student Loans 2023-B, LLC

Distribution Date: 06/25/2026
Collection Period: 05/31/2026

Table of Contents

External Parties

Issuer	College Ave Student Loans 2023-B, LLC
Sponsor	College Avenue Student Loans, LLC
Master Servicer	College Ave Student Loan Servicing, LLC
Servicer	University Accounting Services, LLC
Administrator	College Ave Administrator, LLC
Indenture Trustee	Wilmington Trust, National Association
Owner Trustee	Wilmington Savings Fund Society / Christiana Trust

Contacts

Administrator	John Sullivan (302) 304-8745	jsullivan@collegeave.com
Indenture Trustee	Nancy Hagner (410) 244-4237	nhagner@WilmingtonTrust.com
Owner Trustee	Kyle Broadbent (302) 573-3239	KBroadbent2@wsfsbank.com

Dates

Cut-Off Date	October 18, 2023
Close Date	October 25, 2023
First Distribution Date	December 26, 2023
Distribution Date	June 25, 2026
Next Distribution Date	July 27, 2026
Distribution Frequency	Monthly
Record Dates	
Class A-1 Notes	June 24, 2026
Class A-2 Notes	June 15, 2026
Class B Notes	June 15, 2026
Class C Notes	June 15, 2026

College Ave Student Loans 2023-B, LLC

Distribution Date: 06/25/2026
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I. Deal Parameters

A	Student Loan Portfolio Characteristics	10/18/2023	04/30/2026	05/31/2026
	Principal Balance	$452,460,883.77	321,740,317.86	315,432,435.84
	Interest to be Capitalized Balance	$47,558,279.71	$25,628,006.27	25,679,822.56
	Pool Balance	**$ 500,019,163.48**	**$ 347,368,324.13**	**$ 341,112,258.40**
	Weighted Average Coupon (WAC)			
	WAC1 - Contractual Rate	10.61%	10.34%	10.36%
	WAC2 - Effective Rate	10.47%	9.94%	9.94%
	Weighted Average Remaining Term	137	127	127
	Number of Loans	31,722	21,807	21,435
	Number of Borrowers	27,581	19,087	18,778
	Pool Factor	1.000000000	0.694710022	0.682198370
	Constant Prepayment Rate (CPR) (1)		13.45%	12.43%
	Since Issuance Constant Prepayment Rate (CPR) (1)		11.32%	11.32%

B	Debt Securities (Post Distribution)	CUSIP	10/25/2023	05/26/2026	06/25/2026
	Class A-1A	19425M AA6	$159,286,000.00	$ 99,538,705.72	$ 97,746,024.46
	Class A-1B	19425M AB4	130,324,000.00	81,440,191.15	79,973,462.17
	Class B	19425M AC2	73,380,000.00	50,368,407.00	49,461,277.46
	Class C	19425M AD0	56,110,000.00	43,942,093.00	43,150,700.69
	Class D	19425M AE8	13,980,000.00	11,289,470.54	11,086,148.40
	Class E	19425M AF5	18,730,000.00	10,724,931.04	10,541,714.00
	Total		**$ 451,810,000.00**	**$ 297,303,798.45**	**$ 291,959,327.18**

C	Certificates (Post Distribution)	CUSIP	10/25/2023	05/26/2026	06/25/2026
	Residual	19425M 108	$ 100,000.00	$ 100,000.00	$ 100,000.00

D	Cash Account Balances (Post Distribution)	10/25/2023	05/26/2026	06/25/2026
	Reserve Account	$ 2,500,095.82	$ 2,500,095.82	$ 2,500,095.82
	Capitalized Interest Account	$ 5,000,191.63	$ -	$ -
	Total	**$ 7,500,287.45**	**$ 2,500,095.82**	**$ 2,500,095.82**

E	Asset / Liability (1)		10/25/2023	04/30/2026	05/31/2026
	Class A Overcollateralization %		42.08%	47.90%	47.90%
	Specified Class A Overcollateralization	(the greater of (i) 47.90% of the Adjusted Pool Balance or (ii) 7.50% of the Initial Pool Balance)	$ 239,509,179.31	$ 166,389,427.26	$ 163,392,771.77
	Class B Overcollateralization %		27.40%	33.40%	33.40%
	Specified Class B Overcollateralization	(the greater of (i) 33.40% of theAdjusted Pool Balance or (ii) 6.50% of the Initial Pool Balance)	$ 167,006,400.60	$ 116,021,020.26	$ 113,931,494.31
	Class C Overcollateralization %		16.18%	20.75%	20.75%
	Specified Class C Overcollateralization	(the greater of (i) 20.75% of the Adjusted Pool Balance or (ii) 5.75% of the Initial Pool Balance)	$ 103,753,976.42	$ 72,078,927.26	$ 70,780,793.62
	Class D Overcollateralization %		13.39%	17.50%	17.50%
	Specified Class D Overcollateralization	(the greater of (i) 17.50% of the Adjusted Pool Balance or (ii) 4.75% of the Initial Pool Balance)	$ 87,503,353.61	$ 60,789,456.72	$ 59,694,645.22
	Class E Overcollateralization %		9.64%	14.41%	14.41%
	Specified Class E Overcollateralization	(the greater of (i) 14.35% of the Adjusted Pool Balance or (ii) 3.75% of the Initial Pool Balance)	$ 71,752,749.96	$ 49,847,354.51	$ 48,949,609.08

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

College Ave Student Loans 2023-B, LLC

Distribution Date: 06/25/2026
Collection Period: 05/31/2026

II. CASL 2023-B Cash Account Activity

		04/30/2026		05/31/2026
A Student Loan Receipts				
Principal Payments - Scheduled	$	2,279,729.25	$	2,266,098.13
Interest Payments - Scheduled		1,646,444.49		1,617,088.02
Prepayments		4,208,812.85		3,795,007.65
Fees		4,022.06		3,631.96
Refunds		-		-
Subtotal	$	8,139,008.65	$	7,681,825.76
Prior Period Collections Deposited by the Servicer in the Current Period	$	742,253.50	$	492,532.14
Prior Period Refunds Deposited By Servicer in Current Period*		-		-
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period		-		-
Current Period Collections Deposited by the Servicer in the Subsequent Period		(492,532.14)		(760,515.82)
Current Period Refunds Due to Servicer In Subsequent Period		-		-
Current Period Sale Reconciliations Due In Subsequent Period		-		-
Total Cash Remitted by the Servicer During the Current Collection Period	**$**	**8,388,730.01**	**$**	**7,413,842.08**
B Defaulted Loan Recoveries				
Cash Recovery Transactions (Total)	$	2,382.68	$	2,562.94
Cash Recovery Transaction Deposited In Subsequent Period		(25.00)		-
Cash Recovery Transaction Deposited from Previous Period		75.00		25.00
Collections Fees Remitted to Trust		(608.17)		(646.99)
Cash Remitted by CASL for Recoveries		62,334.86		79,064.62
Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period	**$**	**64,159.37**	**$**	**81,005.57**
C Other Deposits				
Interest Income		-		-
Other Deposits/Adjustments		107.06		54.43
Capitalized Interest Account Partial Release		-		-
Prior Period Funds Pending Payment		-		-
Prior Period Undistributed Funds		-		-
Subtotal	**$**	**107.06**	**$**	**54.43**
Securitization Sale and Reconcilation				
Loan Sale Payment		-		-
Interest Paid From CASL2023-B		-		-
Unpaid Interest Due from CASL2023-B		-		-
Refund Due to CASL2023-B		-		-
Subtotal	**$**	**-**	**$**	**-**
Other Deposits Total	**$**	**107.06**	**$**	**54.43**
Total Available Funds	**$**	**8,452,996.44**	**$**	**7,494,902.08**

College Ave Student Loans 2023-B, LLC

Distribution Date: 06/25/2026
Collection Period: 05/31/2026

III. CASL 2023-B Portfolio Characteristics

Loans by Repayment Status

		04/30/2026					05/31/2026				
		WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (1)
Interim											
	Enrolled	11.04%	1,886	$37,580,047.69	10.82%		11.11%	1,526	$31,129,990.90	9.13%	
	Grace	11.38%	987	21,422,390.70	6.17%		11.33%	1,218	25,960,932.60	7.61%	
	Deferred	10.52%	1,461	25,546,958.05	7.35%		10.48%	1,390	24,481,285.44	7.18%	
Repayment											
	Current	9.32%	15,850	$228,422,171.70	65.76%	86.91%	9.33%	15,753	$226,843,285.61	66.50%	87.40%
	31-60	11.26%	201	3,844,350.71	1.11%	1.46%	11.78%	267	4,895,234.30	1.44%	1.89%
	61-90	11.72%	142	2,987,408.44	0.86%	1.14%	11.45%	147	2,855,205.43	0.84%	1.10%
	>90	11.83%	407	9,084,451.72	2.62%	3.46%	12.08%	429	9,749,920.67	2.86%	3.76%
	Forbearance	11.31%	873	18,480,545.12	5.32%	7.03%	11.17%	705	15,196,403.45	4.45%	5.86%
Total		**9.94%**	**21,807**	**$347,368,324.13**	**100.00%**	**100.00%**	**9.94%**	**21,435**	**$ 341,112,258.40**	**100.00%**	**100.00%**

* Percentages may not total 100% due to rounding

(1) Loans classified in "Repayment" include any loan for which interim interest only, flat $25 payments, or full principal and interest payments are due.

Loans by Borrower Status

		04/30/2026					05/31/2026				
		WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (3)
Interim											
	Enrolled	10.41%	3,058	$60,918,179.58	17.54%		10.49%	2,462	$50,116,069.68	14.69%	
	Grace	10.80%	1,552	33,746,972.47	9.72%		10.72%	1,944	41,282,401.83	12.10%	
	Deferred	10.51%	1,468	25,637,564.39	7.38%		10.48%	1,396	24,567,374.17	7.20%	
P&I Repayment											
	Current	9.20%	13,776	$185,354,819.98	53.36%	81.63%	9.21%	13,756	$185,392,411.19	54.35%	82.34%
	31-60	11.24%	190	3,572,874.93	1.03%	1.57%	11.71%	249	4,361,236.92	1.28%	1.94%
	61-90	11.76%	140	2,945,644.16	0.85%	1.30%	11.39%	143	2,708,078.76	0.79%	1.20%
	>90	11.84%	405	9,001,845.33	2.59%	3.96%	12.09%	427	9,666,774.78	2.83%	4.29%
	Forbearance	11.38%	1,218	26,190,423.29	7.54%	11.53%	11.35%	1,058	23,017,911.07	6.75%	10.22%
Total		**9.94%**	**21,807**	**347,368,324.13**	**100.00%**	**100.00%**	**9.94%**	**21,435**	**341,112,258.40**	**100.00%**	**100.00%**

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days

* Percentages may not total 100% due to rounding

(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

College Ave Student Loans 2023-B, LLC

Distribution Date: 06/25/2026
Collection Period: 05/31/2026

III. CASL 2023-B Portfolio Characteristics (cont'd)

	04/30/2026	05/31/2026
Pool Balance	$ 347,368,324.13	$ 341,112,258.40
Total # Loans	21,807	21,435
Total # Borrowers	19,087	18,778
Weighted Average Coupon	10.34%	10.36%
Weighted Average Remaining Term	127	127
Beginning Principal Balance	$ 327,588,948.29	$ 321,740,317.86
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(6,488,542.10)	(6,061,105.78)
Delinquency Charge-Offs	(1,000,676.57)	(936,701.30)
Loans Discharged	(2,962.82)	-
Capitalized Interest	1,643,951.96	704,589.83
Servicer Adjustments	(400.90)	(14,664.77)
Servicer Credits	-	-
Ending Principal Balance	**$ 321,740,317.86**	**$ 315,432,435.84**
Beginning Interest Balance	$ 29,514,579.91	$ 28,748,822.11
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,646,444.49)	(1,617,088.02)
Delinquency Charge-Offs	(92,230.02)	(89,115.88)
Loans Discharged	(272.12)	-
Capitalized Interest	(1,643,951.96)	(704,589.83)
Servicer Adjustments	(0.16)	(134.58)
Interest Accrual	2,617,140.95	2,648,107.91
Ending Interest Balance	**$ 28,748,822.11**	**$ 28,986,001.71**
Collection Account	$ 8,452,000.85	$ 7,493,845.31
Reserve Account	$ 2,500,095.82	$ 2,500,095.82
Capitalized Interest Account	-	-
Servicer Payments Due	492,532.14	760,515.82
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	(7,445.63)	(7.34)
Cancellation Refunds Owed to Trust	-	-
Servicer Adjustments Owed to Trust	-	-
Transactions Due to CASL 2023-B	-	-
Unpaid Interest Due from CASL 2023-B	-	-
Total Collections & Reserves	**$ 11,437,183.18**	**$ 10,754,449.61**
Total Assets	**$ 361,926,323.15**	**$ 355,172,887.16**

College Ave Student Loans 2023-B, LLC

Distribution Date: 06/25/2026
Collection Period: 05/31/2026

III. CASL 2023-B Portfolio Characteristics (cont'd)

	04/30/2026	05/31/2026
Percent of Pool - Cosigned	96.37%	96.41%
Percent of Pool - Non Cosigned	3.63%	3.59%
Percent of Pool - ACH Benefit Utilized	42.19%	42.11%
Percent of Pool - ACH Benefit Not Utilized	57.81%	57.89%
Beginning Principal Defaulted Loan Balance	$ 5,736,002.63	$ 6,175,382.64
New Loans Defaulted (Principal)	1,000,676.57	936,701.30
Recoveries	(62,515.30)	(95,959.65)
Servicer Adjustments	(498,781.26)	(545,182.04)
Ending Principal Defaulted Balance	**$ 6,175,382.64**	**$ 6,470,942.25**
Beginning Interest Defaulted Loan Balance	$ 551,157.85	$ 601,059.30
New Loans Defaulted (Interest)	92,230.02	89,115.88
Recoveries	-	(466.59)
Servicer Adjustments	(42,328.57)	(58,744.35)
Ending Interest Defaulted Balance	**$ 601,059.30**	**$ 630,964.24**
Gross Principal Realized Loss - Periodic	$ 1,003,639.39	$ 936,701.30
Losses Prior Period Adjustment	-	-
Gross Principal Realized Loss - Cumulative	18,696,713.89	19,633,415.19
Recoveries on Realized Losses - Periodic	(64,159.37)	(81,005.57)
Recoveries Prior Period Adjustment	-	-
Recoveries on Realized Losses - Cumulative	(1,413,526.40)	(1,494,531.97)
Net Losses - Periodic	**$ 939,480.02**	**$ 855,695.73**
Net Losses - Cumulative	**17,283,187.49**	**18,138,883.22**
Constant Prepayment Rate (CPR) **(1)**	13.45%	12.43%
Since Issuance Constant Prepayment Rate (CPR) **(1)**	11.32%	11.32%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	$ 7,795,057.44	$ 7,903,680.54
% of Loans in Modification as a % of Loans in Repayment (P&I)	3.88%	3.91%

College Ave Student Loans 2023-B, LLC

Distribution Date: 06/25/2026
Collection Period: 05/31/2026

IV. Portfolio Statistics as of 05/31/2026

A Interest Rate Type

	# Loans	$ Pool Balance	% Pool
Fixed Rate	13,576	210,391,633.05	61.68%
1 Month CME Term SOFR	6,226	110,152,175.32	32.29%
30-Day Average SOFR	1,633	20,568,450.03	6.03%
Total	**21,435**	**$ 341,112,258.40**	**100.00%**

B Range of Pool Balances

	# Loans	$ Pool Balance	% Pool
$0.01 to $5,000.00	4,370	11,820,056.40	3.47%
$5,000.01 to $10,000.00	4,756	35,377,394.41	10.37%
$10,000.01 to $15,000.00	3,733	46,332,762.26	13.58%
$15,000.01 to $20,000.00	2,698	46,854,835.90	13.74%
$20,000.01 to $25,000.00	1,760	39,445,054.60	11.56%
$25,000.01 to $30,000.00	1,260	34,405,922.90	10.09%
$30,000.01 to $35,000.00	874	28,160,681.84	8.26%
$35,000.01 to $40,000.00	607	22,685,774.07	6.65%
$40,000.01 to $45,000.00	422	17,871,101.10	5.24%
$45,000.01 to $50,000.00	269	12,709,602.34	3.73%
$50,000.01 to $55,000.00	211	11,062,870.18	3.24%
$55,000.01 to $60,000.00	117	6,722,872.78	1.97%
$60,000.01 to $65,000.00	87	5,463,688.58	1.60%
$65,000.01 to $70,000.00	80	5,404,264.38	1.58%
$70,000.01 to $75,000.00	53	3,828,457.10	1.12%
$75,000.01 to $80,000.00	33	2,540,694.27	0.74%
$80,000.01 to $85,000.00	22	1,802,605.21	0.53%
$85,000.01 to $90,000.00	11	948,047.04	0.28%
$90,000.01 to $95,000.00	19	1,758,802.00	0.52%
$95,000.01 to $100,000.00	12	1,170,420.70	0.34%
$100,000.01 to $105,000.00	10	1,026,224.57	0.30%
$105,000.01 to $110,000.00	8	860,884.06	0.25%
$110,000.01 to $115,000.00	8	895,213.10	0.26%
$115,000.01 to $120,000.00	2	233,801.75	0.07%
$120,000.01 to $125,000.00	4	490,554.13	0.14%
$125,000.01 to $130,000.00	3	385,473.31	0.11%
$130,000.01 to $135,000.00	2	262,860.84	0.08%
$135,000.01 to $140,000.00	1	137,947.17	0.04%
$140,000.01 to $145,000.00	-	-	0.00%
$145,000.01 to $150,000.00	2	292,988.65	0.09%
$150,000.01 or greater	1	160,402.76	0.05%
Total	**21,435**	**$ 341,112,258.40**	**100.00%**

C Borrower Loan Status

	# Loans	$ Pool Balance	% Pool
Enrolled	1,653	32,052,636	9.40%
Grace	1,294	26,546,972.22	7.78%
Repayment	16,393	242,834,960.78	71.19%
Deferred	1,390	24,481,285.44	7.18%
Forbearance	705	15,196,404.19	4.45%
Total	**21,435**	**$ 341,112,258.40**	**100.00%**

D Current Payment Status

	# Loans	$ Pool Balance	% Pool
Full Deferral	4,839	96,768,613.13	28.37%
Flat $25 Payment	1,491	34,622,632.64	10.15%
Interest Only	530	7,592,510.98	2.23%
Principal and Interest	14,575	202,128,501.65	59.26%
Total	**21,435**	**$ 341,112,258.40**	**100.00%**

E Original Repayment Option

	# Loans	$ Pool Balance	% Pool
Full Deferral	9,446	154,775,703.35	45.37%
Flat $25 Payment	7,626	135,024,842.35	39.58%
Interest Only	2,744	35,118,956.20	10.30%
Principal and Interest	1,619	16,192,756.50	4.75%
Total	**21,435**	**$ 341,112,258.40**	**100.00%**

F Initial Disbursement Year

	# Loans	$ Pool Balance	% Pool
2018	251	3,786,144	1.11%
2019	3,436	51,394,514	15.07%
2020	4,344	67,244,555	19.71%
2021	9,601	171,011,500.37	50.13%
2022	3,803	47,675,545.02	13.98%

Total	**21,435**	**$ 341,112,258.40**	**100.00%**

College Ave Student Loans 2023-B, LLC

Distribution Date: 06/25/2026
Collection Period: 05/31/2026

IV. Portfolio Statistics as of 05/31/2026 (cont'd)

G Loans by APR

	# Loans	$ Pool Balance	% Pool
Less than or equal to 3.000%	353	7,701,167.85	2.26%
3.001 to 4.000%	16	277,703.21	0.08%
4.001 to 5.000%	292	3,139,566.79	0.92%
5.001 to 6.000%	1,674	21,823,170.26	6.40%
6.001 to 7.000%	2,427	34,360,588.83	10.07%
7.001 to 8.000%	2,816	40,266,271.45	11.80%
8.001 to 9.000%	2,532	36,881,248.82	10.81%
9.001 to 10.000%	2,131	32,279,575.63	9.46%
10.001 to 11.000%	1,706	26,742,262.29	7.84%
11.001 to 12.000%	1,783	30,724,996.77	9.01%
12.001 to 13.000%	1,992	33,041,550.25	9.69%
13.001 to 14.000%	2,032	38,708,974.32	11.35%
14.001 to 15.000%	468	10,423,586.74	3.06%
15.001% and greater	1,213	24,741,595.19	7.25%
Total	**21,435**	**$ 341,112,258.40**	**100.00%**

H Borrower State

	# Loans	$ Pool Balance	% Pool
CA	1,993	$44,001,995.01	12.90%
NY	1,954	33,217,316.14	9.74%
PA	1,970	31,252,024.82	9.16%
NJ	1,373	25,493,374.11	7.47%
IL	1,050	16,661,877.46	4.88%
OH	989	13,242,361.90	3.88%
FL	689	11,397,674.08	3.34%
TX	803	11,212,787.15	3.29%
MA	635	10,929,457.11	3.20%
MI	772	10,339,502.09	3.03%
Other	9,207	133,363,888.53	39.10%
Total	**21,435**	**$ 341,112,258.40**	**100.00%**

I Weighted Average Original FICO

	# Loans	$ Pool Balance	% Pool
640 to 659	256	4,504,335.37	1.32%
660 to 679	1,239	21,362,380.49	6.26%
680 to 699	2,064	36,310,021.22	10.64%
700 to 719	2,558	43,199,242.80	12.66%
720 to 739	2,792	45,848,848.70	13.44%
740 to 759	2,787	45,051,680.71	13.21%
760 to 779	2,609	40,125,010.03	11.76%
780 to 799	2,562	38,318,069.77	11.23%
800 to 819	2,188	32,112,019.19	9.41%
820 to 849	2,099	30,170,894.90	8.84%
850 or greater	281	4,109,755.22	1.20%
Total	**21,435**	**$ 341,112,258.40**	**100.00%**

J Loan Program

	# Loans	$ Pool Balance	% Pool
Undergraduate	20,185	$322,672,410.66	94.59%
Graduate	1,073	16,592,054.45	4.86%
Parent	177	1,847,793.29	0.54%
Total	**21,435**	**$ 341,112,258.40**	**100.00%**

K School Type

	# Loans	$ Pool Balance	% Pool
For-Profit	1,645	35,973,090.42	10.55%
Non-Profit	19,790	305,139,167.98	89.45%
Total	**21,435**	**$ 341,112,258.40**	**100.00%**

L School Program Length

	# Loans	$ Pool Balance	% Pool
Less Than 2 Years	16	$294,575.10	0.09%
2-3 Years	346	$4,475,148.34	1.31%
4+ Years	21,073	336,342,534.96	98.60%
Total	**21,435**	**$ 341,112,258.40**	**100.00%**

M Cosigned

	# Loans	$ Pool Balance	% Pool
Yes	20,433	328,877,354.33	96.41%
No	1,002	12,234,904.07	3.59%
Total	**21,435**	**$ 341,112,258.40**	**100.00%**

College Ave Student Loans 2023-B, LLC

Distribution Date: 06/25/2026
Collection Period: 05/31/2026

V. CASL 2023-B Calculations: Reserve Account and Principal Distribution

		05/31/2026
A	**Reserve Account**	
	Actual Reserve Account Balance	$2,500,095.82
	Reserve Account Requirement	$2,500,095.82
	Reserve Fund Required Deposit (Withdrawal)	$0.00

B Class A Principal Distribution Amount — $ 3,259,410.24

First Priority Principal Distribution				
Lesser of (a & b):		**$ -**		
(a) Available funds remaining after 1st & 2nd waterfall payments		$ 6,320,167.87		
(b) Excess over Pool Balance less $250,000		$ -		
Second Priority Principal Distribution				
Lesser of (a & b):		**$ -**		
(a) Available funds remaining after 1st through 4th waterfall payments		$ 6,012,500.85		
(b) Excess over Pool Balance less $250,000		$ -		
Regular Principal Distribution				
Lesser of (a & b):			**$ 3,259,410.24**	
(a) Available funds remaining after 1st through 11th waterfall payments			$ 5,567,247.59	
(b) Excess over Pool Balance			$ 3,259,410.24	
Specified Class A Overcollateralization				
greater of (c & d):		$ 163,392,771.77		
	(c)	$ 163,392,771.77		
	(d)	$ 37,501,437.260		

Third Priority Principal Distribution	
Lesser of (a & b):	**$ -**
(a) Available funds remaining after 1st through 6th waterfall payments	$ 5,734,933.30
(b) Excess over Pool Balance less $250,000	-
Fourth Priority Principal Distribution	
Lesser of (a & b):	**$ -**
(a) Available funds remaining after 1st through 8th waterfall payments	$ 5,657,694.51
(b) Excess over Pool Balance less $250,000	-

C Class B Principal Distribution Amount — $ 907,129.54

Second Priority Principal Distribution			
Lesser of (a & b):		**$ -**	
(a) Available funds remaining after 1st through 4th waterfall payments		$ 6,012,500.850	
(b) Excess over Pool Balance less $250,000		$ -	
Third Priority Principal Distribution			
Lesser of (a & b):		**$ -**	
(a) Available funds remaining after 1st through 6th waterfall payments		$ 5,734,933.300	
(b) Excess over Pool Balance less $250,000		-	
Regular Principal Distribution			
Lesser of (a & b):			**907,129.54**
(a) Available funds remaining after 1st through 8th waterfall payments			907,129.54
(b) Excess over Pool Balance			907,129.54
Specified Class B Overcollateralization			
greater of (c & d):		$ 113,931,494.31	
	(c)	113,931,494.31	
	(d)	$32,501,245.63	

Fourth Priority Principal Distribution	
Lesser of (a & b):	**$ -**
(a) Available funds remaining after 1st through 8th waterfall payments	$ 5,657,694.51
(b) Excess over Pool Balance less $250,000	-

D Class C Principal Distribution Amount — $ 791,392.31

Third Priority Principal Distribution			
Lesser of (a & b):		**$ -**	
(a) Available funds remaining after 1st through 6th waterfall payments		$ 5,734,933.30	
(b) Excess over Pool Balance less $250,000		-	
Regular Principal Distribution			
Lesser of (a & b):			**$ 791,392.31**
(a) Available funds remaining after 1st through 9th waterfall payments			1,400,707.81
(b) Excess over Pool Balance			791,392.31
Specified Class C Overcollateralization			
greater of (c & d):		$ 70,780,793.62	
	(c)	70,780,793.62	
	(d)	$28,751,101.90	

Fourth Priority Principal Distribution	
Lesser of (a & b):	**$ -**
(a) Available funds remaining after 1st through 8th waterfall payments	$ 5,657,694.51
(b) Excess over Pool Balance less $250,000	-

E Class D Principal Distribution Amount — $ -

Fourth Priority Principal Distribution			
Lesser of (a & b):		**$ -**	
(a) Available funds remaining after 1st through 8th waterfall payments		$ 5,657,694.51	
(b) Excess over Pool Balance less $250,000		-	
Regular Principal Distribution			
Lesser of (a & b):			**$ -**
(a) Available funds remaining after 1st through 9th waterfall payments			-
(b) Excess over Pool Balance			203,322.14
Specified Class D Overcollateralization			
greater of (c & d):		$ 59,694,645.22	
	(c)	59,694,645.22	
	(d)	$23,750,910.27	

F Class E Principal Distribution Amount — $ -

Regular Principal Distribution			
Lesser of (a & b):			**$ -**
(a) Available funds remaining after 1st through 9th waterfall payments			-
(b) Excess over Pool Balance			183,217.04
Specified Class E Overcollateralization			
greater of (c & d):		$ 48,949,609.08	
	(c)	48,949,609.08	
	(d)	$18,750,718.63	

College Ave Student Loans 2023-B, LLC

Distribution Date: 06/25/2026
Collection Period: 05/31/2026

VI. CASL 2023-B Waterfall for Distributions

			Payment	Available Funds
Available Funds				$ 7,494,902.08
Reserve Fund Transfer				-
Waterfall Distributions				7,494,902.08
First, to pay the Senior Transaction Fees:				
	Trustee Fee		$ 4,021.75	7,490,880.33
	Owner Trustee		1,416.67	7,489,463.66
	Administrator Fee		13,405.85	7,476,057.81
	Servicing Fees		233,639.94	7,242,417.87
	Sub-Servicing Fee		25,959.99	
	Surveillance Fees		-	7,216,457.88
	Website Fees		-	7,216,457.88
	Extraordinary Expenses		-	7,216,457.88
Second, to the Holders of the Class A Notes to pay interest				
	Class A-1A		539,167.99	6,677,289.89
	Class A-1B		357,122.02	6,320,167.87
Third, to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)				
	Class A-1A		-	6,320,167.87
	Class A-1B		-	6,320,167.87
Fourth, to the Holders of the Class B Notes to pay interest			307,667.02	6,012,500.85
Fifth, to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)			-	6,012,500.85
	Class A-1A	$ -		
	Class A-1B	-		
	Class B	-		
Sixth, to the Holders of the Class C Notes to pay interest			277,567.55	5,734,933.30
Seventh, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, and then to the Class C Notes as repayment of principal (Third Priority Principal Distribution)			-	5,734,933.30
	Class A-1A	$ -		
	Class A-1B	-		
	Class B	-		
	Class C	-		
Eighth, to the Holders of the Class D Notes to pay interest			77,238.79	5,657,694.51
Ninth, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, then to the Class C Notes until paid in full, and then to the Class D Notes as repayment of principal (Fourth Priority Principal Distribution)			-	5,657,694.51
	Class A-1A	$ -		
	Class A-1B	-		
	Class B	-		
	Class C	-		
	Class D	-		
Tenth, to the Holders of the Class E Notes to pay interest			90,446.92	5,567,247.59
Eleventh, to the Reserve Account			-	5,567,247.59
Twelfth, to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)			3,259,410.24	2,307,837.35
	Class A-1A	$ 1,792,681.26		
	Class A-1B	1,466,728.98		
Thirteenth, to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)			907,129.54	1,400,707.81
Fourteenth, to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)			791,392.31	609,315.50
Fifteenth, to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)			203,322.14	405,993.36
Sixteenth, to the Holders of the Class E Notes as repayment of principal (Class E Regular Principal Distribution)			183,217.04	222,776.32
Seventeenth, to pay the Subordinate Transaction Fees			-	222,776.32
Eighteenth, remainder to the Holders of the Certificates			222,776.32	-
Total Distributions			**$ 7,494,902.08**	-

College Ave Student Loans 2023-B, LLC

Distribution Date: 06/25/2026
Collection Period: 05/31/2026

VII. CASL 2023-B Principal and Interest Distributions

	Class A-1A	Class A-1B	Class B	Class C	Class D	Class E
CUSIP	19425M AA6	19425M AB4	19425M AC2	19425M AD0	19425M AE8	19425M AF5
Record Date (Days Prior to Distribution)	06/15/2026	06/24/2026	06/15/2026	06/15/2026	06/15/2026	06/15/2026
Note Interest Calculation and Distribution						
Bonds Issued Before Current Period						
Accrual Period Begin	05/26/2026	05/26/2026	05/26/2026	05/26/2026	05/26/2026	05/26/2026
Accrual Period End	06/24/2026	06/24/2026	06/24/2026	06/24/2026	06/24/2026	06/24/2026
Note Balance	$ 99,538,705.72	$ 81,440,191.15	$ 50,368,407.00	$ 43,942,093.00	$ 11,289,470.54	$ 10,724,931.04
Index	FIXED	SOFR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	6.50000%	1.65000%	7.33000%	7.58000%	8.21000%	10.12000%
Daycount Fraction	0.0833333	0.0833333	0.083333333	0.0833333	0.0833333	0.0833333
Interest Rate	6.50000%	5.26210%	7.33000%	7.58000%	8.21000%	10.12000%
Accrued Interest Factor	0.005416667	0.004385083	0.006108333	0.006316667	0.006841667	0.008433333
Current Interest Due	$ 539,167.99	$ 357,122.02	$ 307,667.02	$ 277,567.55	$ 77,238.79	$ 90,446.92
Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -	$ -	$ -	$ -	$ -
Total Interest Due	$ 539,167.99	$ 357,122.02	$ 307,667.02	$ 277,567.55	$ 77,238.79	$ 90,446.92
Interest Paid	$ 539,167.99	$ 357,122.02	$ 307,667.02	$ 277,567.55	$ 77,238.79	$ 90,446.92
Interest Shortfall	$ -	$ -	$ -	$ -	$ -	$ -
Note Principal Distribution						
Original Note Balance	$159,286,000.00	$130,324,000.00	$73,380,000.00	$56,110,000.00	$13,980,000.00	$18,730,000.00
Beginning Note Balance	$ 99,538,705.72	$ 81,440,191.15	$ 50,368,407.00	$ 43,942,093.00	$11,289,470.54	$10,724,931.04
Principal Paid	$ 1,792,681.26	$ 1,466,728.98	$ 907,129.54	$ 791,392.31	$ 203,322.14	$ 183,217.04
Ending Note Balance	**$ 97,746,024.46**	**$ 79,973,462.17**	**$ 49,461,277.46**	**$ 43,150,700.69**	**$ 11,086,148.40**	**$ 10,541,714.00**
Paydown Factor	0.011254481	0.011254481	0.012362081	0.014104301	0.206999399	0.437174907
Ending Balance Factor	0.613651071	0.613651071	0.674043029	0.769037617	0.793000601	0.562825093

College Ave Student Loans 2023-B, LLC

Distribution Date: 06/25/2026
Collection Period: 05/31/2026

VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left(1 - \frac{UPP}{SEP}\right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments
Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no [illegible]

$$\text{Since Issuance CPR} = 1 - \left(\frac{APB}{PPB}\right)^{\left(\frac{12}{MSC}\right)}$$

APB = Actual period-end Pool Balance
PPB = Projected period-end Pool Balance assuming no prepayments and no defaults
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)
MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution)] / [Pool Balance]
Class B Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution)] / [Pool Balance]
Class C Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance]
Class D Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance] - Class D Note Balance (Post Distribution)] / [Pool Balance]