College Ave Student Loans 2023-B, LLC

Distribution Date: 10/26/2026
Collection Period: 09/30/2026

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External Parties

Issuer	College Ave Student Loans 2023-B, LLC
Sponsor	College Avenue Student Loans, LLC
Master Servicer	College Ave Student Loan Servicing, LLC
Servicer	University Accounting Services, LLC
Administrator	College Ave Administrator, LLC
Indenture Trustee	Wilmington Trust, National Association
Owner Trustee	Wilmington Savings Fund Society / Christiana Trust

Contacts

Administrator	John Sullivan (302) 304-8745	jsullivan@collegeave.com
Indenture Trustee	Nancy Hagner (410) 244-4237	nhagner@WilmingtonTrust.com
Owner Trustee	Kyle Broadbent (302) 573-3239	KBroadbent2@wsfsbank.com

Dates

Cut-Off Date	October 18, 2023
Close Date	October 25, 2023
First Distribution Date	December 26, 2023
Distribution Date	October 26, 2026
Next Distribution Date	November 25, 2026
Distribution Frequency	Monthly
Record Dates	
Class A-1 Notes	October 23, 2026
Class A-2 Notes	October 15, 2026
Class B Notes	October 15, 2026
Class C Notes	October 15, 2026

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I. Deal Parameters

A Student Loan Portfolio Characteristics

	10/18/2023	08/31/2026	09/30/2026
Principal Balance	$452,460,883.77	297,927,542.03	292,445,066.03
Interest to be Capitalized Balance	$47,558,279.71	$23,019,388.52	23,122,482.34
Pool Balance	**$ 500,019,163.48**	**$ 320,946,930.55**	**$ 315,567,548.37**
Weighted Average Coupon (WAC)			
WAC1 - Contractual Rate	10.61%	10.38%	10.38%
WAC2 - Effective Rate	10.47%	9.91%	9.89%
Weighted Average Remaining Term	137	126	126
Number of Loans	31,722	20,271	19,910
Number of Borrowers	27,581	17,794	17,473
Pool Factor	1.000000000	0.641869260	0.631110908
Constant Prepayment Rate (CPR) (1)		12.66%	9.63%
Since Issuance Constant Prepayment Rate (CPR) (1)		11.50%	11.43%

B Debt Securities (Post Distribution)

	CUSIP	10/25/2023	09/25/2026	10/26/2026
Class A-1A	19425M AA6	$159,286,000.00	$ 91,967,631.63	$ 90,426,164.83
Class A-1B	19425M AB4	130,324,000.00	75,245,719.19	73,984,527.87
Class B	19425M AC2	73,380,000.00	46,537,304.93	45,757,294.51
Class C	19425M AD0	56,110,000.00	40,599,786.71	39,919,294.87
Class D	19425M AE8	13,980,000.00	10,430,775.24	10,255,945.33
Class E	19425M AF5	18,730,000.00	9,903,604.98	9,765,547.86
Total		**$ 451,810,000.00**	**$ 274,684,822.68**	**$ 270,108,775.27**

C Certificates (Post Distribution)

	CUSIP	10/25/2023	09/25/2026	10/26/2026
Residual	19425M 108	$ 100,000.00	$ 100,000.00	$ 100,000.00

D Cash Account Balances (Post Distribution)

	10/25/2023	09/25/2026	10/26/2026
Reserve Account	$ 2,500,095.82	$ 2,500,095.82	$ 2,500,095.82
Capitalized Interest Account	$ 5,000,191.63	$ -	$ -
Total	**$ 7,500,287.45**	**$ 2,500,095.82**	**$ 2,500,095.82**

E Asset / Liability (1)

		10/25/2023	08/31/2026	09/30/2026
Class A Overcollateralization %		42.08%	47.90%	47.90%
Specified Class A Overcollateralization	(the greater of (i) 47.90% of the Adjusted Pool Balance or (ii) 7.50% of the Initial Pool Balance)	$ 239,509,179.31	$ 153,733,579.73	$ 151,156,855.67
Class B Overcollateralization %		27.40%	33.40%	33.40%
Specified Class B Overcollateralization	(the greater of (i) 33.40% of theAdjusted Pool Balance or (ii) 6.50% of the Initial Pool Balance)	$ 167,006,400.60	$ 107,196,274.80	$ 105,399,561.16
Class C Overcollateralization %		16.18%	20.75%	20.75%
Specified Class C Overcollateralization	(the greater of (i) 20.75% of the Adjusted Pool Balance or (ii) 5.75% of the Initial Pool Balance)	$ 103,753,976.42	$ 66,596,488.09	$ 65,480,266.29
Class D Overcollateralization %		13.39%	17.50%	17.50%
Specified Class D Overcollateralization	(the greater of (i) 17.50% of the Adjusted Pool Balance or (ii) 4.75% of the Initial Pool Balance)	$ 87,503,353.61	$ 56,165,712.85	$ 55,224,320.96
Class E Overcollateralization %		9.64%	14.41%	14.41%
Specified Class E Overcollateralization	(the greater of (i) 14.35% of the Adjusted Pool Balance or (ii) 3.75% of the Initial Pool Balance)	$ 71,752,749.96	$ 46,055,884.53	$ 45,283,943.19

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

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II. CASL 2023-B Cash Account Activity

		08/31/2026	09/30/2026
A	**Student Loan Receipts**		
	Principal Payments - Scheduled	$ 2,225,798.69	$ 2,210,259.73
	Interest Payments - Scheduled	1,591,273.37	1,514,681.44
	Prepayments	3,647,324.00	2,677,871.37
	Fees	3,646.54	4,938.94
	Refunds	-	-
	Subtotal	$ 7,468,042.60	$ 6,407,751.48
	Prior Period Collections Deposited by the Servicer in the Current Period	$ 609,675.19	$ 611,533.51
	Prior Period Refunds Deposited By Servicer in Current Period*	-	-
	Prior Period Sale Reconciliations Deposited by Servicer in the Current Period	-	-
	Current Period Collections Deposited by the Servicer in the Subsequent Period	(611,533.51)	(343,406.91)
	Current Period Refunds Due to Servicer In Subsequent Period	-	-
	Current Period Sale Reconciliations Due In Subsequent Period	-	-
	Total Cash Remitted by the Servicer During the Current Collection Period	**$ 7,466,184.28**	**$ 6,675,878.08**
B	**Defaulted Loan Recoveries**		
	Cash Recovery Transactions (Total)	$ 13,447.00	$ 3,664.76
	Cash Recovery Transaction Deposited In Subsequent Period	-	-
	Cash Recovery Transaction Deposited from Previous Period	-	-
	Collections Fees Remitted to Trust	(3,361.75)	(916.19)
	Cash Remitted by CASL for Recoveries	167,551.47	112,532.35
	Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period	**$ 177,636.72**	**$ 115,280.92**
C	**Other Deposits**		
	Interest Income	-	-
	Other Deposits/Adjustments	107.06	54.43
	Capitalized Interest Account Partial Release	-	-
	Prior Period Funds Pending Payment	-	-
	Prior Period Undistributed Funds	-	-
	Subtotal	**$ 107.06**	**$ 54.43**
	Securitization Sale and Reconcilation		
	Loan Sale Payment	-	-
	Interest Paid From CASL2023-B	-	-
	Unpaid Interest Due from CASL2023-B	-	-
	Refund Due to CASL2023-B	-	-
	Subtotal	**$ -**	**$ -**
	Other Deposits Total	**$ 107.06**	**$ 54.43**
	Total Available Funds	**$ 7,643,928.06**	**$ 6,791,213.43**

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III. CASL 2023-B Portfolio Characteristics

Loans by Repayment Status

		08/31/2026					09/30/2026				
		WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (1)
Interim											
	Enrolled	11.21%	1,272	$26,020,552.74	8.11%		11.20%	1,246	$25,572,845.75	8.10%	
	Grace	11.21%	999	21,258,772.86	6.62%		11.19%	974	20,716,896.58	6.56%	
	Deferred	10.45%	1,442	26,200,797.33	8.16%		10.38%	1,601	28,810,644.37	9.13%	
Repayment											
	Current	9.29%	15,008	$212,871,846.41	66.33%	86.02%	9.30%	14,579	$207,596,743.66	65.79%	86.33%
	31-60	11.41%	250	5,636,428.30	1.76%	2.28%	10.98%	270	5,121,336.81	1.62%	2.13%
	61-90	11.63%	194	4,009,137.44	1.25%	1.62%	11.70%	153	3,645,528.64	1.16%	1.52%
	>90	11.60%	500	10,761,027.68	3.35%	4.35%	11.42%	534	11,647,211.11	3.69%	4.84%
	Forbearance	11.49%	606	14,188,367.79	4.42%	5.73%	11.31%	553	12,456,341.45	3.95%	5.18%
Total		**9.91%**	**20,271**	**$320,946,930.55**	**100.00%**	**100.00%**	**9.89%**	**19,910**	**$ 315,567,548.37**	**100.00%**	**100.00%**

* Percentages may not total 100% due to rounding

(1) Loans classified in "Repayment" include any loan for which interim interest only, flat $25 payments, or full principal and interest payments are due.

Loans by Borrower Status

		08/31/2026					09/30/2026				
		WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (3)
Interim											
	Enrolled	10.63%	1,994	$40,462,812.59	12.61%		10.62%	1,972	$39,899,399.21	12.64%	
	Grace	10.59%	1,619	34,451,160.98	10.73%		10.57%	1,555	33,344,188.85	10.57%	
	Deferred	10.45%	1,447	26,268,711.84	8.18%		10.37%	1,605	28,806,557.64	9.13%	
P&I Repayment											
	Current	9.16%	13,298	$176,906,210.15	55.12%	80.50%	9.16%	12,929	$172,300,975.95	54.60%	80.70%
	31-60	11.34%	233	5,347,251.82	1.67%	2.43%	10.98%	245	4,747,212.69	1.50%	2.22%
	61-90	11.60%	187	3,852,973.43	1.20%	1.75%	11.63%	144	3,461,840.36	1.10%	1.62%
	>90	11.56%	494	10,595,312.55	3.30%	4.82%	11.41%	528	11,528,358.26	3.65%	5.40%
	Forbearance	11.38%	999	23,062,497.19	7.19%	10.49%	11.32%	932	21,479,015.41	6.81%	10.06%
Total		**9.91%**	**20,271**	**320,946,930.55**	**100.00%**	**100.00%**	**9.89%**	**19,910**	**315,567,548.37**	**100.00%**	**100.00%**

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days

* Percentages may not total 100% due to rounding

(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

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III. CASL 2023-B Portfolio Characteristics (cont'd)

	08/31/2026	09/30/2026
Pool Balance	$ 320,946,930.55	$ 315,567,548.37
Total # Loans	20,271	19,910
Total # Borrowers	17,794	17,473
Weighted Average Coupon	10.38%	10.38%
Weighted Average Remaining Term	126	126
Beginning Principal Balance	$ 303,470,509.07	$ 297,927,542.03
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(5,873,122.69)	(4,888,131.10)
Delinquency Charge-Offs	(1,157,545.55)	(1,284,083.42)
Loans Discharged	(103,139.37)	(81,746.91)
Capitalized Interest	1,591,117.75	772,503.61
Servicer Adjustments	(277.18)	(1,018.18)
Servicer Credits	-	-
Ending Principal Balance	**$ 297,927,542.03**	**$ 292,445,066.03**
Beginning Interest Balance	$ 27,179,353.96	$ 26,357,501.28
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,591,273.37)	(1,514,681.44)
Delinquency Charge-Offs	(117,252.13)	(165,501.00)
Loans Discharged	(20,747.23)	(1,131.84)
Capitalized Interest	(1,591,117.75)	(772,503.61)
Servicer Adjustments	(26.39)	(0.01)
Interest Accrual	2,498,564.19	2,366,736.58
Ending Interest Balance	**$ 26,357,501.28**	**$ 26,270,419.96**
Collection Account	$ 7,645,586.05	$ 6,790,425.86
Reserve Account	$ 2,500,095.82	$ 2,500,095.82
Capitalized Interest Account	-	-
Servicer Payments Due	611,533.51	343,406.91
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	(3,858.37)	(5,515.60)
Cancellation Refunds Owed to Trust	-	-
Servicer Adjustments Owed to Trust	-	-
Transactions Due to CASL 2023-B	-	-
Unpaid Interest Due from CASL 2023-B	-	-
Total Collections & Reserves	**$ 10,753,357.01**	**$ 9,628,412.99**
Total Assets	**$ 335,038,400.32**	**$ 328,343,898.98**

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III. CASL 2023-B Portfolio Characteristics (cont'd)

	08/31/2026	09/30/2026
Percent of Pool - Cosigned	96.44%	96.44%
Percent of Pool - Non Cosigned	3.56%	3.56%
Percent of Pool - ACH Benefit Utilized	42.05%	42.05%
Percent of Pool - ACH Benefit Not Utilized	57.95%	57.95%
Beginning Principal Defaulted Loan Balance	$ 7,862,835.43	$ 7,756,454.06
New Loans Defaulted (Principal)	1,157,545.55	1,284,083.42
Recoveries	(181,134.41)	(109,771.00)
Servicer Adjustments	(1,082,792.51)	(670,752.41)
Ending Principal Defaulted Balance	**$ 7,756,454.06**	**$ 8,260,014.07**
Beginning Interest Defaulted Loan Balance	$ 797,520.33	$ 789,214.75
New Loans Defaulted (Interest)	117,252.13	165,501.00
Recoveries	(739.51)	-
Servicer Adjustments	(124,818.20)	(79,051.77)
Ending Interest Defaulted Balance	**$ 789,214.75**	**$ 875,663.98**
Gross Principal Realized Loss - Periodic	$ 1,260,684.92	$ 1,365,830.33
Losses Prior Period Adjustment	-	-
Gross Principal Realized Loss - Cumulative	24,056,953.52	25,422,783.85
Recoveries on Realized Losses - Periodic	(177,636.72)	(115,280.92)
Recoveries Prior Period Adjustment	-	-
Recoveries on Realized Losses - Cumulative	(1,855,404.83)	(1,970,685.75)
Net Losses - Periodic	**$ 1,083,048.20**	**$ 1,250,549.41**
Net Losses - Cumulative	**22,201,548.69**	**23,452,098.10**
Constant Prepayment Rate (CPR) **(1)**	12.66%	9.63%
Since Issuance Constant Prepayment Rate (CPR) **(1)**	11.50%	11.43%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	$ 8,811,561.21	$ 9,195,716.27
% of Loans in Modification as a % of Loans in Repayment (P&I)	4.48%	4.79%

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IV. Portfolio Statistics as of 09/30/2026

A Interest Rate Type

	# Loans	$ Pool Balance	% Pool
Fixed Rate	12,620	194,501,662.65	61.64%
1 Month CME Term SOFR	5,774	101,831,895.99	32.27%
30-Day Average SOFR	1,516	19,233,989.73	6.10%
Total	**19,910**	**$ 315,567,548.37**	**100.00%**

B Range of Pool Balances

	# Loans	$ Pool Balance	% Pool
$0.01 to $5,000.00	4,155	11,022,574.06	3.49%
$5,000.01 to $10,000.00	4,451	33,091,805.49	10.49%
$10,000.01 to $15,000.00	3,405	42,291,958.54	13.40%
$15,000.01 to $20,000.00	2,471	42,839,859.27	13.58%
$20,000.01 to $25,000.00	1,624	36,341,828.19	11.52%
$25,000.01 to $30,000.00	1,145	31,300,031.12	9.92%
$30,000.01 to $35,000.00	792	25,521,942.22	8.09%
$35,000.01 to $40,000.00	571	21,298,236.80	6.75%
$40,000.01 to $45,000.00	393	16,667,016.38	5.28%
$45,000.01 to $50,000.00	251	11,874,736.02	3.76%
$50,000.01 to $55,000.00	187	9,818,374.63	3.11%
$55,000.01 to $60,000.00	120	6,890,993.87	2.18%
$60,000.01 to $65,000.00	73	4,565,881.74	1.45%
$65,000.01 to $70,000.00	85	5,728,885.29	1.82%
$70,000.01 to $75,000.00	61	4,427,611.23	1.40%
$75,000.01 to $80,000.00	29	2,239,092.13	0.71%
$80,000.01 to $85,000.00	22	1,818,032.12	0.58%
$85,000.01 to $90,000.00	14	1,225,492.44	0.39%
$90,000.01 to $95,000.00	14	1,297,592.51	0.41%
$95,000.01 to $100,000.00	9	871,363.95	0.28%
$100,000.01 to $105,000.00	9	925,446.66	0.29%
$105,000.01 to $110,000.00	6	647,188.58	0.21%
$110,000.01 to $115,000.00	10	1,129,564.90	0.36%
$115,000.01 to $120,000.00	2	237,137.00	0.08%
$120,000.01 to $125,000.00	2	242,606.60	0.08%
$125,000.01 to $130,000.00	2	256,268.75	0.08%
$130,000.01 to $135,000.00	3	397,749.39	0.13%
$135,000.01 to $140,000.00	2	276,202.02	0.09%
$140,000.01 to $145,000.00	-	-	0.00%
$145,000.01 to $150,000.00	-	-	0.00%
$150,000.01 or greater	2	322,076.47	0.10%
Total	**19,910**	**$ 315,567,548.37**	**100.00%**

C Borrower Loan Status

	# Loans	$ Pool Balance	% Pool
Enrolled	1,347	26,331,512	8.34%
Grace	1,028	21,148,548.32	6.70%
Repayment	15,382	226,841,787.91	71.88%
Deferred	1,599	28,716,881.07	9.10%
Forbearance	554	12,528,818.87	3.97%
Total	**19,910**	**$ 315,567,548.37**	**100.00%**

D Current Payment Status

	# Loans	$ Pool Balance	% Pool
Full Deferral	4,374	87,556,977.12	27.75%
Flat $25 Payment	1,280	30,226,102.34	9.58%
Interest Only	410	5,746,081.65	1.82%
Principal and Interest	13,846	192,038,387.26	60.85%
Total	**19,910**	**$ 315,567,548.37**	**100.00%**

E Original Repayment Option

	# Loans	$ Pool Balance	% Pool
Full Deferral	8,808	143,865,337.28	45.59%
Flat $25 Payment	7,159	125,223,560.84	39.68%
Interest Only	2,575	32,058,540.57	10.16%
Principal and Interest	1,368	14,420,109.68	4.57%
Total	**19,910**	**$ 315,567,548.37**	**100.00%**

F Initial Disbursement Year

	# Loans	$ Pool Balance	% Pool
2018	235	3,623,810	1.15%
2019	3,205	47,348,348	15.00%
2020	4,047	62,000,929	19.65%

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2021	8,888	158,143,296.27	50.11%
2022	3,535	44,451,165.08	14.09%
Total	**19,910**	**$ 315,567,548.37**	**100.00%**

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IV. Portfolio Statistics as of 09/30/2026 (cont'd)

G Loans by APR

	# Loans	$ Pool Balance	% Pool
Less than or equal to 3.000%	401	8,965,848.98	2.84%
3.001 to 4.000%	17	300,684.65	0.10%
4.001 to 5.000%	257	2,747,659.85	0.87%
5.001 to 6.000%	1,582	20,303,936.91	6.43%
6.001 to 7.000%	2,240	31,174,099.66	9.88%
7.001 to 8.000%	2,635	37,030,446.97	11.73%
8.001 to 9.000%	2,347	33,659,867.08	10.67%
9.001 to 10.000%	1,961	29,531,390.54	9.36%
10.001 to 11.000%	1,573	24,508,986.76	7.77%
11.001 to 12.000%	1,658	28,756,696.03	9.11%
12.001 to 13.000%	1,826	30,241,006.91	9.58%
13.001 to 14.000%	1,888	36,223,618.02	11.48%
14.001 to 15.000%	418	9,542,102.04	3.02%
15.001% and greater	1,107	22,581,203.97	7.16%
Total	**19,910**	**$ 315,567,548.37**	**100.00%**

H Borrower State

	# Loans	$ Pool Balance	% Pool
CA	1,846	$40,643,767.40	12.88%
NY	1,800	30,626,502.10	9.71%
PA	1,808	28,354,994.80	8.99%
NJ	1,285	23,975,048.79	7.60%
IL	985	15,567,270.45	4.93%
OH	928	12,306,213.50	3.90%
FL	643	10,589,374.07	3.36%
TX	752	10,470,917.80	3.32%
MA	583	10,067,544.41	3.19%
MI	716	9,546,166.21	3.03%
Other	8,564	123,419,748.84	39.11%
Total	**19,910**	**$ 315,567,548.37**	**100.00%**

I Weighted Average Original FICO

	# Loans	$ Pool Balance	% Pool
640 to 659	236	4,231,263.95	1.34%
660 to 679	1,157	20,146,135.48	6.38%
680 to 699	1,913	33,924,730.25	10.75%
700 to 719	2,379	40,036,720.23	12.69%
720 to 739	2,600	42,636,966.57	13.51%
740 to 759	2,599	41,898,813.27	13.28%
760 to 779	2,418	37,061,219.36	11.74%
780 to 799	2,395	35,215,284.34	11.16%
800 to 819	2,026	29,350,398.38	9.30%
820 to 849	1,936	27,440,431.91	8.70%
850 or greater	251	3,625,584.63	1.15%
Total	**19,910**	**$ 315,567,548.37**	**100.00%**

J Loan Program

	# Loans	$ Pool Balance	% Pool
Undergraduate	18,775	$298,603,680.14	94.62%
Graduate	988	15,334,646.84	4.86%
Parent	147	1,629,221.39	0.52%
Total	**19,910**	**$ 315,567,548.37**	**100.00%**

K School Type

	# Loans	$ Pool Balance	% Pool
For-Profit	1,524	33,078,362.95	10.48%
Non-Profit	18,386	282,489,185.42	89.52%
Total	**19,910**	**$ 315,567,548.37**	**100.00%**

L School Program Length

	# Loans	$ Pool Balance	% Pool
Less Than 2 Years	16	$288,674.06	0.09%
2-3 Years	321	$4,116,474.92	1.30%
4+ Years	19,573	311,162,399.39	98.60%
Total	**19,910**	**$ 315,567,548.37**	**100.00%**

M Cosigned

	# Loans	$ Pool Balance	% Pool
Yes	19,012	304,318,107.99	96.44%
No	898	11,249,440.38	3.56%
Total	**19,910**	**$ 315,567,548.37**	**100.00%**

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V. CASL 2023-B Calculations: Reserve Account and Principal Distribution

A Reserve Account

	09/30/2026
Actual Reserve Account Balance	$2,500,095.82
Reserve Account Requirement	$2,500,095.82
Reserve Fund Required Deposit (Withdrawal)	$0.00

B Class A Principal Distribution Amount — $ 2,802,658.12

First Priority Principal Distribution

Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st & 2nd waterfall payments	$ 5,673,676.49	
(b) Excess over Pool Balance less $250,000	$ -	

Second Priority Principal Distribution

Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st through 4th waterfall payments	$ 5,389,411.12	
(b) Excess over Pool Balance less $250,000	$ -	

Third Priority Principal Distribution

Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st through 6th waterfall payments	$ 5,132,955.80	
(b) Excess over Pool Balance less $250,000	-	

Fourth Priority Principal Distribution

Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st through 8th waterfall payments	$ 5,061,591.91	
(b) Excess over Pool Balance less $250,000	-	

Regular Principal Distribution

Lesser of (a & b):		$ 2,802,658.12
(a) Available funds remaining after 1st through 11th waterfall payments		$ 4,978,071.51
(b) Excess over Pool Balance		$ 2,802,658.12
Specified Class A Overcollateralization		
greater of (c & d):	$ 151,156,855.67	
(c)	$ 151,156,855.67	
(d)	$ 37,501,437.260	

C Class B Principal Distribution Amount — $ 780,010.42

Second Priority Principal Distribution

Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st through 4th waterfall payments	$ 5,389,411.120	
(b) Excess over Pool Balance less $250,000	$ -	

Third Priority Principal Distribution

Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st through 6th waterfall payments	$ 5,132,955.800	
(b) Excess over Pool Balance less $250,000	-	

Fourth Priority Principal Distribution

Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st through 8th waterfall payments	$ 5,061,591.91	
(b) Excess over Pool Balance less $250,000	-	

Regular Principal Distribution

Lesser of (a & b):		780,010.42
(a) Available funds remaining after 1st through 8th waterfall payments		780,010.42
(b) Excess over Pool Balance		780,010.42
Specified Class B Overcollateralization		
greater of (c & d):	$ 105,399,561.16	
(c)	105,399,561.16	
(d)	$32,501,245.63	

D Class C Principal Distribution Amount — $ 680,491.84

Third Priority Principal Distribution

Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st through 6th waterfall payments	$ 5,132,955.80	
(b) Excess over Pool Balance less $250,000	-	

Fourth Priority Principal Distribution

Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st through 8th waterfall payments	$ 5,061,591.91	
(b) Excess over Pool Balance less $250,000	-	

Regular Principal Distribution

Lesser of (a & b):		$ 680,491.84
(a) Available funds remaining after 1st through 9th waterfall payments		1,395,402.97
(b) Excess over Pool Balance		680,491.84
Specified Class C Overcollateralization		
greater of (c & d):	$ 65,480,266.29	
(c)	65,480,266.29	
(d)	$28,751,101.90	

E Class D Principal Distribution Amount — $ -

Fourth Priority Principal Distribution

Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st through 8th waterfall payments	$ 5,061,591.91	
(b) Excess over Pool Balance less $250,000	-	

Regular Principal Distribution

Lesser of (a & b):		$ -
(a) Available funds remaining after 1st through 9th waterfall payments		-
(b) Excess over Pool Balance		174,829.91
Specified Class D Overcollateralization		
greater of (c & d):	$ 55,224,320.96	
(c)	55,224,320.96	
(d)	$23,750,910.27	

F Class E Principal Distribution Amount — $ -

Regular Principal Distribution

Lesser of (a & b):		$ -
(a) Available funds remaining after 1st through 9th waterfall payments		-
(b) Excess over Pool Balance		138,057.12
Specified Class E Overcollateralization		
greater of (c & d):	$ 45,283,943.19	

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(c)	45,283,943.19
(d)	$18,750,718.63

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VI. CASL 2023-B Waterfall for Distributions

			Payment	Available Funds
Available Funds				$ 6,791,213.43
Reserve Fund Transfer				-
Waterfall Distributions				6,791,213.43
First, to pay the Senior Transaction Fees:				
	Trustee Fee		$ 3,724.09	6,787,489.34
	Owner Trustee		1,416.67	6,786,072.67
	Administrator Fee		12,413.65	6,773,659.02
	Servicing Fees		217,799.85	6,555,859.17
	Sub-Servicing Fee		24,199.98	
	Surveillance Fees		13,801.01	6,517,858.18
	Website Fees		-	6,517,858.18
	Extraordinary Expenses		-	6,517,858.18
Second, to the Holders of the Class A Notes to pay interest				
	Class A-1A		498,158.00	6,019,700.18
	Class A-1B		346,023.69	5,673,676.49
Third, to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)				
	Class A-1A		-	5,673,676.49
	Class A-1B		-	5,673,676.49
Fourth, to the Holders of the Class B Notes to pay interest			284,265.37	5,389,411.12
Fifth, to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)			-	5,389,411.12
	Class A-1A	$ -		
	Class A-1B	-		
	Class B	-		
Sixth, to the Holders of the Class C Notes to pay interest			256,455.32	5,132,955.80
Seventh, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, and then to the Class C Notes as repayment of principal (Third Priority Principal Distribution)			-	5,132,955.80
	Class A-1A	$ -		
	Class A-1B	-		
	Class B	-		
	Class C	-		
Eighth, to the Holders of the Class D Notes to pay interest			71,363.89	5,061,591.91
Ninth, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, then to the Class C Notes until paid in full, and then to the Class D Notes as repayment of principal (Fourth Priority Principal Distribution)			-	5,061,591.91
	Class A-1A	$ -		
	Class A-1B	-		
	Class B	-		
	Class C	-		
	Class D	-		
Tenth, to the Holders of the Class E Notes to pay interest			83,520.40	4,978,071.51
Eleventh, to the Reserve Account			-	4,978,071.51
Twelfth, to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)			2,802,658.12	2,175,413.39
	Class A-1A	$ 1,541,466.80		
	Class A-1B	1,261,191.32		
Thirteenth, to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)			780,010.42	1,395,402.97
Fourteenth, to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)			680,491.84	714,911.13
Fifteenth, to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)			174,829.91	540,081.22
Sixteenth, to the Holders of the Class E Notes as repayment of principal (Class E Regular Principal Distribution)			138,057.12	402,024.10
Seventeenth, to pay the Subordinate Transaction Fees			-	402,024.10
Eighteenth, remainder to the Holders of the Certificates			402,024.10	-
Total Distributions			**$ 6,791,213.43**	-

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VII. CASL 2023-B Principal and Interest Distributions

	Class A-1A	Class A-1B	Class B	Class C	Class D	Class E
CUSIP	19425M AA6	19425M AB4	19425M AC2	19425M AD0	19425M AE8	19425M AF5
Record Date (Days Prior to Distribution)	10/15/2026	10/24/2026	10/15/2026	10/15/2026	10/15/2026	10/15/2026
Note Interest Calculation and Distribution						
Bonds Issued Before Current Period						
Accrual Period Begin	09/25/2026	09/25/2026	09/25/2026	09/25/2026	09/25/2026	09/25/2026
Accrual Period End	10/25/2026	10/24/2026	10/24/2026	10/24/2026	10/24/2026	10/24/2026
Note Balance	$ 91,967,631.63	$ 75,245,719.19	$ 46,537,304.93	$ 40,599,786.71	$ 10,430,775.24	$ 9,903,604.98
Index	FIXED	SOFR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	6.50000%	1.65000%	7.33000%	7.58000%	8.21000%	10.12000%
Daycount Fraction	0.0833333	0.0861111	0.083333333	0.0833333	0.0833333	0.0833333
Interest Rate	6.50000%	5.34029%	7.33000%	7.58000%	8.21000%	10.12000%
Accrued Interest Factor	0.005416667	0.004598583	0.006108333	0.006316667	0.006841667	0.008433333
Current Interest Due	$ 498,158.00	$ 346,023.69	$ 284,265.37	$ 256,455.32	$ 71,363.89	$ 83,520.40
Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -	$ -	$ -	$ -	$ -
Total Interest Due	$ 498,158.00	$ 346,023.69	$ 284,265.37	$ 256,455.32	$ 71,363.89	$ 83,520.40
Interest Paid	$ 498,158.00	$ 346,023.69	$ 284,265.37	$ 256,455.32	$ 71,363.89	$ 83,520.40
Interest Shortfall	$ -	$ -	$ -	$ -	$ -	$ -
Note Principal Distribution						
Original Note Balance	$159,286,000.00	$130,324,000.00	$73,380,000.00	$56,110,000.00	$13,980,000.00	$18,730,000.00
Beginning Note Balance	$ 91,967,631.63	$ 75,245,719.19	$ 46,537,304.93	$ 40,599,786.71	$10,430,775.24	$9,903,604.98
Principal Paid	$ 1,541,466.80	$ 1,261,191.32	$ 780,010.42	$ 680,491.84	$ 174,829.91	$ 138,057.12
Ending Note Balance	**$ 90,426,164.83**	**$ 73,984,527.87**	**$ 45,757,294.51**	**$ 39,919,294.87**	**$ 10,255,945.33**	**$ 9,765,547.86**
Paydown Factor	0.009677353	0.009677353	0.010629741	0.012127818	0.266384454	0.478614636
Ending Balance Factor	0.567696878	0.567696878	0.623566292	0.711447066	0.733615546	0.521385364

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VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left(1 - \frac{UPP}{SEP}\right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments
Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no prepayments and

$$\text{Since Issuance CPR} = 1 - \left(\frac{APB}{PPB}\right)^{\left(\frac{12}{MSC}\right)}$$

APB = Actual period-end Pool Balance
PPB = Projected period-end Pool Balance assuming no prepayments and no defaults
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)
MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution)] / [Pool Balance]
Class B Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution)] / [Pool Balance]
Class C Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance]
Class D Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance] - Class D Note Balance (Post Distribution)] / [Pool Balance]